

**Dhunseri**

Dhunseri Petrochem & Tea Limited

Registered Office | Dhunseri House, 4A Woodburn Park, Kolkata 700020

May 4, 2012

The National Stock Exchange of India Ltd.
Exchange Plaza
Plot No: C/1, G Block
Bandra - Kurla Complex
Bandra (E)
Mumbai - 400 051

Symbol: DPTL**Sub: Press Release for the year ended 31st March, 2012**

Dear Sir,

Enclosed please find the Press Release for the year ended 31st March, 2012 for your record.

Kindly acknowledge receipt.

Thanking You.

Yours faithfully,
For Dhunseri Petrochem & Tea Limited

K.V. Balan
Company Secretary
& Compliance Officer



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PRESS RELEASE

Dhunseri Petrochem & Tea Ltd. (DPTL) posted the following results for the year ended 31st March, 2012.

Net Sales, EBITDA & PBT for the year ended 31st March, 2012 are Rs. 194,280.19 Lacs, Rs. 13,325.71 Lacs and Rs. 5,903.36 Lacs respectively. The Net Sales, EBITDA & PBT for the year ended 31st March, 2011 were Rs. 155,659.42 Lacs, Rs. 25,114.77 Lacs and Rs. 19,411.63 Lacs respectively. EPS for the year works out to Rs. 14.13 after providing for deferred tax of Rs. 5.27 Crs.

Further for the year ended 31st March, 2012:

- profit on sale of investment is Rs. 68 lakhs as compared to Rs. 1930 lakhs in the previous year.
- in respect of the Company's claim arising out of unfortunate fire incident in the previous financial year, the Company debited Rs. 1023.92 lakhs in the statement of profit & loss on account of short settlement of amount by the insurance company (after adjusting the net salvage value) towards claim under "Stock Policy".
- The Company has suffered FOREX loss of Rs. 3353.67 lakhs on account of devaluation in the Indian Rupee against other foreign currencies.

The Board of Directors have recommended dividend @ Rs. 4.50/- per Equity Share of Rs. 10/- each for the year ended 31st March, 2012, maintaining the last year's rate.

In respect of the Petrochem Division

The PET plant at Haldia operated at 105% capacity utilisation. The production of PET resin increased from 200981 MT in 2010-11 to 208975 MT in 2011-12.

Although the plant operated in excess of 100% capacity utilization the PET prices remained subdued throughout the year owing to slump in the raw material prices leading to lesser margin. Further the unexpected and steep decline in the value of Indian Rupee against other foreign currencies has also affected the bottomline.

The sales quantity of PET resin increased from 200681 MT in 2010-11 to 206853 MT in the year 2011-12.

In respect of the Tea Division:

The production of tea increased from 103.03 lac kgs to 134.81 lac kgs mainly due to addition from new Bought Leaf Factories. Orthodox market was substantially lower by Rs.20/- due to fall in prices of orthodox teas.

Crop suffered badly because of severe pest attack, resulting in heavy revenue loss. Further the crop was also affected due to early close of season due to no rain from end September '11 till first week of April '12 resulting in severe drought.



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**PROSPECTS****PETROCHEM DIVISION*****Existing Operations:***

The existing plant is running at full capacity utilization and is expected to operate likewise in the coming year.

New Project at Haldia:

In respect of the expansion of the PET plant capacity in Haldia to 4,10,000 TPA from 2,00,000 TPA, the project is progressing satisfactorily. Mechanical completion is expected to be achieved around middle of May'2012. Start up of trial run is expected around middle of June'2012. With this the capacity of the Company's total production will increase to around 3,50,000 tonnes for the financial year 2012-13.

Project at Egypt:

The project in Egypt is progressing satisfactorily. Start up of trial run is expected to be achieved by fourth quarter of financial year 2012-13.

TEA DIVISION

Garden received some useful rain in the 2nd week of April (after prolonged drought for the past six months) and now crop prospect appears to be good from the month of May'12 onwards.

Company's packet tea brands LAL GHORA and KALA GHORA continued to receive good response from consumers due to overall improvement in quality & also packaging which helped in achieving the targeted sale quantity and it is expected that there should be substantial increase in sale quantity in 2012-13 as the trend shows for the month of April'12.

The Company has sold and handed over one tea factory in Assam namely Sonaguri Tea Factory at a consideration of Rs. 7 Crs. and negotiation for another tea factory is under progress and expected to be completed shortly.

New Bought Leaf factories are now fully operational and will achieve the targeted quantity of 3 million kgs tea made depending on availability of quality green leaf at competitive rates in the area. A new factory at Hatijan Tea Estate is being constructed having an annual capacity of 15 lac kgs production and commercial production will start from the second week of May'12.

Further subsequent to the end of financial year 2011-12, the Company has entered into an agreement for sale of one of the Tea Estates namely Namsang Tea Estate, having around 5% of the production of the Company, at a consideration of Rs. 28.29 Crs.

The Company's current tea production is 135 lac kgs & is expected to reach 200 lac kgs in the next 2/3 years if negotiations to acquire tea gardens abroad fructifies.

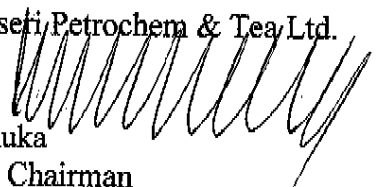


**IT-SEZ DIVISION**

The construction work of 'Dhunseri IT Park' at Bantala is progressing gradually. In respect of the first phase having a built up area of 3,70,000 sq. ft., the construction is expected to be completed in the last quarter of financial year 2012-13.

Barring unforeseen circumstances the Company's performance for the coming year is expected to be satisfactory.

For Dhunseri Petrochem & Tea Ltd.


C.K. Dhanuka
Executive Chairman

May 2, 2012



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