

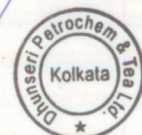
PART I:
Statement of Standalone/Consolidated Audited Financial Results for the Quarter and Year ended 31st March, 2014

(₹ in crores)

	Particulars	3 months ended 31/03/2014	Preceding 3 months ended 31/12/2013	Corresponding 3 months ended 31/03/2013 in the previous year	Accounting year ended 31/03/2014	Previous accounting year ended 31/03/2013	Accounting year ended 31/03/2014	Previous accounting year ended 31/03/2013
		Standalone				Consolidated		
		UNAUDITED	UNAUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED	AUDITED
1	Income from operations							
a	(Net of excise duty)	958.50	1,054.28	814.98	3,918.20	2,353.57	4,025.03	2,378.34
b	Other operating income	20.39	38.15	38.19	132.95	63.86	132.99	63.86
	Total income from operations (net)	978.89	1,092.43	853.17	4,051.15	2,417.43	4,158.02	2,442.20
2	Expenses							
a	Cost of materials consumed	799.64	839.64	856.05	3,283.49	2,055.62	3,297.70	2,062.53
b	Purchases of stock -in-trade	4.18	0.83	-	5.01	-	5.01	-
c	stock-in-trade	40.90	79.40	(173.83)	27.02	(151.70)	25.10	(155.88)
d	Employee benefits expense	17.41	14.79	17.42	65.93	61.70	82.40	68.90
e	Depreciation and amortisation expense	12.08	12.44	11.69	48.75	38.59	52.81	40.10
f	Foreign Exchange (Gain)/Loss on Monetary items	(17.90)	(6.94)	(2.14)	64.98	45.24	70.38	38.02
g	Other expenses	118.46	107.89	91.12	421.86	259.73	491.62	280.67
	Total expenses	974.77	1,048.05	800.31	3,917.04	2,309.18	4,025.02	2,334.34
3	Profit / (Loss) from operations before other income and finance costs (1-2)	4.12	44.38	52.86	134.11	108.25	133.00	107.86
4	Other income	12.62	5.78	5.14	31.63	35.41	44.02	35.75
5	Profit / (Loss) from ordinary activities before finance costs (3 + 4)	16.74	50.16	58.00	165.74	143.66	177.02	143.61
6	Finance costs	(14.86)	(19.16)	(17.48)	(65.10)	(43.81)	(70.08)	(47.53)
7	Profit / (Loss) from ordinary activities before tax (5 + 6)	1.88	31.00	40.52	100.64	99.85	106.94	96.08
8	Prior Period Items	-	-	-	-	-	-	38.45
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	1.88	31.00	40.52	100.64	99.85	106.94	134.53
10	Tax expense							
a	Current tax	1.25	(3.81)	(8.56)	(15.15)	(13.06)	(15.27)	(13.08)
b	Adjustment for earlier years	1.59	-	1.95	2.93	1.95	2.71	1.95
c	Deferred tax	(2.49)	(4.97)	(4.58)	(13.71)	(11.80)	(17.50)	(9.72)
	Total tax expense	0.35	(8.78)	(11.19)	(25.93)	(22.91)	(30.06)	(20.85)
11	Net Profit / (Loss) for the period (9+10)	2.23	22.22	29.33	74.71	76.94	76.88	113.68
12	Share of profit / (loss) of associates	-	-	-	-	-	1.75	(13.17)
13	Minority interest	-	-	-	-	-	-	-
14	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (11+12+13)	2.23	22.22	29.33	74.71	76.94	78.63	100.51
15	Paid-up equity share capital (Face Value ₹ 10/- each)	35.03	35.03	35.03	35.03	35.03	35.03	35.03
16	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	805.84	754.51	844.86	741.11
17	Earnings per share (of ₹ 10/- each) (not annualised):							
(a) Basic		0.64	6.34	8.37	21.33	21.97	22.45	28.70
(b) Diluted		0.64	6.34	8.37	21.33	21.70	22.45	28.35

PART II:
Select information for the Quarter and Year ended 31st March, 2014

A	Particulars of Shareholding	3 months ended 31/03/2014	Preceding 3 months ended 31/12/2013	Corresponding 3 months ended 31/03/2013 in the previous year	Accounting year ended 31/03/2014	Previous accounting year ended 31/03/2013	Accounting year ended 31/03/2014	Previous accounting year ended 31/03/2013
		Standalone				Consolidated		
1	Public Shareholding							
	No. of Equity Shares	11,459,072	11,459,072	11,493,672	11,459,072	11,493,672	11,459,072	11,493,672
	Percentage of Shareholding	32.72%	32.72%	32.82%	32.72%	32.82%	32.72%	32.82%
2	Promoters and Promoter Group Shareholding							
a	Pledged/Encumbered							
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b	Non-encumbered							
	- Number of shares	23,565,682	23,565,682	23,531,082	23,565,682	23,531,082	23,565,682	23,531,082
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	67.28%	67.28%	67.18%	67.28%	67.18%	67.28%	67.18%
B	Investors Complaints							
a	Pending at the beginning of the quarter							Nil
b	Received during the quarter							Nil
c	Disposed of during the quarter							Nil
d	Remaining unresolved at the end of the quarter							Nil



Notes:

- The results for year ended includes the effect of operation of the new PET Resin (Bottle Grade) plant at Haldia with annual capacity of 210000 TPA which was commissioned on November 15, 2012 and thus is not comparable with the results for the year ended March 31, 2013.
- The Board of directors has recommended dividend of 45% (₹ 4.5 per Equity share of ₹ 10 each) for the year 2013-14, subject to the approval of the shareholders in the Annual General Meeting.
- The Company has considered business segment as the primary segment for disclosure. The components of these business segments are Polyester Chips and Tea.
- Segment Wise Revenue, Results and Capital Employed for the Quarter and Year ended 31st March, 2014 :

(₹ in crores)

Particulars	3 months ended 31/03/2014	Preceding 3 months ended 31/12/2013	Corresponding 3 months ended 31/03/2013 in the previous year	Accounting year ended 31/03/2014	Previous accounting year ended 31/03/2013	Accounting year ended 31/03/2014	Previous accounting year ended 31/03/2013
	Standalone				Consolidated		
	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED	AUDITED
Segment Revenue	950.68	1,036.03	847.17	3,881.53	2,255.03	3,881.53	2,255.03
Polyester Chips	28.21	56.40	31.67	169.62	162.40	276.49	187.17
Tea	978.89	1,092.43	878.84	4,051.15	2,417.43	4,158.01	2,442.20
Net Revenue							
Segment Results before tax and interest	24.07	34.15	70.88	121.11	95.87	116.22	140.00
Polyester Chips	(9.74)	12.86	(11.44)	26.08	33.32	38.30	27.81
Tea	14.33	47.01	59.44	147.19	129.19	154.52	167.81
Total	(14.86)	(19.16)	(17.48)	(65.10)	(43.81)	(70.09)	(47.53)
Interest (including other finance costs)	2.41	3.15	(1.44)	18.55	14.47	22.51	14.25
Other Unallocable (Expenditure) / Income	1.88	31.00	40.52	100.64	99.85	106.94	134.53
Total Profit/(Loss) before tax	2,502.63	2,652.13	2,332.88	2,502.63	2,332.88	3,238.66	2,792.13
Capital Employed	1,745.94	1,850.28	1,695.89	1,745.94	1,695.89	2,657.63	2,289.54
Polyester Chips	228.19	245.42	241.62	228.19	241.62	406.60	370.99
Tea	528.50	556.43	395.37	528.50	395.37	174.44	131.60
Unallocable							

(₹ in crores)

5. Statement of Assets and Liabilities:

Particulars	Standalone		Consolidated	
	As at current year ended 31/03/2014	As at previous year ended 31/03/2013	As at current year ended 31/03/2014	As at previous year ended 31/03/2013
	Audited	Audited	Audited	Audited
A EQUITY AND LIABILITIES				
1 Shareholders' Funds	35.03	35.03	35.03	35.03
a Share capital	805.84	754.51	844.86	741.11
b Reserves and surplus	840.87	789.54	879.89	776.14
Sub total -Shareholders' funds	-	-	97.05	72.56
2 Minority Interest				
3 Non-Current Liabilities	429.07	400.15	1,008.47	850.88
a Long-term borrowings	97.88	84.17	106.47	90.10
b Deferred tax liabilities (Net)	0.53	0.50	0.53	0.50
c Other Long term liabilities	2.92	2.28	3.98	2.82
d Long term provisions	530.40	487.10	1,119.45	944.30
Sub total -Non Current liabilities				
4 Current Liabilities	1,150.83	1,099.26	1,175.83	1,108.11
a Short-term borrowings	225.07	253.04	659.70	269.19
b Trade payables	142.23	93.68	255.06	118.60
c Other current liabilities	19.82	21.24	20.00	21.50
d Short-term provisions	1,537.95	1,467.22	2,110.59	1,517.40
Sub total -Current liabilities	2,909.22	2,743.86	4,206.98	3,310.40
Total- EQUITY AND LIABILITIES				
B ASSETS				
1 Non-Current Assets	1,007.70	994.37	2,069.29	1,679.03
a Fixed assets	263.08	224.44	4.80	4.88
b Non-current investments	9.57	25.60	23.32	62.10
c Long term loans and advances	5.03	5.15	5.03	5.15
d Other non-current assets	1,285.38	1,249.56	2,102.44	1,751.16
Sub total -Non Current assets				
2 Current Assets	36.29	33.00	36.29	33.00
a Current investments	463.05	462.66	881.79	477.20
b Inventories	471.84	526.00	478.81	532.35
c Trade receivables	271.53	187.42	310.07	232.65
d Cash and Bank balances	195.68	142.09	188.82	140.67
e Short-term loans and advances	185.45	143.13	208.76	143.37
f Other current assets	1,623.84	1,494.30	2,104.54	1,559.24
Sub total -Current assets	2,909.22	2,743.86	4,206.98	3,310.40
Total-ASSETS				

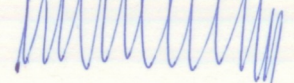
6. The Board of Directors in its meeting held on 28th January, 2014 approved a Scheme of Arrangement (the Scheme) for demerger of the "Tea Division" of the Company which is engaged in the business of cultivation, production and marketing of tea, to M/s Dhunseri Tea & Industries Limited and reorganisation of the "IT SEZ Division" which is engaged in the business of providing infrastructure facilities in the Information Technology/Information Technology Enabled Services(IT/ITES) units with special economic zone status, by transferring the same to M/s Dhunseri Infrastructure Limited with effect from the appointed date i.e. 1st April, 2014. The Scheme is subject to requisite approvals, including sanction of the Hon'ble High Court at Calcutta. Pending such approvals and sanction, no accounting adjustment in respect of the Scheme has been considered for the compilation of the above results. Profit from the aforesaid discontinuing operations as included in the above results and details thereof are set out below:

Particulars	₹ in crores						
	3 months ended 31/03/2014	Preceding 3 months ended 31/12/2013	Corresponding 3 months ended 31/03/2013 in the previous year	Accounting year ended 31/03/2014	Previous accounting year ended 31/03/2013	Accounting year ended 31/03/2014	Previous accounting year ended 31/03/2013
	Standalone				Consolidated		
Income from operations	28.21	56.40	31.67	169.62	162.41	276.49	187.17
Other Income	0.60	0.31	0.45	1.38	14.24	6.42	14.45
Total Expenses	39.81	47.21	46.27	152.92	153.65	252.61	187.96
Profit before taxation	(11.00)	9.50	(14.15)	18.08	23.00	30.30	13.66
Tax expense	0.87	(0.84)	2.14	(4.76)	(6.41)	(8.89)	(4.36)
Profit after taxation	(10.13)	8.66	(12.01)	13.32	16.59	21.42	9.30

7. The Company has changed the denomination for the presentation of financial results from ₹ in lacs to ₹ in crores w.e.f the quarter ended March 31, 2013.
8. Previous period figures have been regrouped/ rearranged wherever necessary.
9. a) The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 22nd May, 2014.
b) The figures for the quarter ended 31st March, 2014 are balancing figures between audited figures in respect of full financial year ended and the published year to date figures up to the third quarter ended 31st December, 2013.

Registered Office :
"Dhunseri House"
4A, Woodburn Park
Kolkata - 700 020

By/Order of The Board
For Dhunseri Petrochem & Tea Limited



C.K. Dhanuka
Executive Chairman

Dated : 22nd May, 2014