

Statement of Standalone / Consolidated Audited Financial Results for the Year ended 31/03/2013

	Particulars	Three months ended 31/03/2013	Preceding three months ended 31/12/2012	Corresponding three months ended 31/03/2012 in the previous year	Accounting Year ended 31/03/2013	Previous accounting Year ended 31/03/2012	Accounting Year ended 31/03/2013	Previous accounting Year ended 31/03/2012
		Standalone				Consolidated		
		UNAUDITED	UNAUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED	AUDITED
1	Income from operations							
a	Net sales/income from operations	814.99	592.45	489.26	2,353.57	1,942.80	2,378.28	1,947.03
b	Other operating income	37.39	10.94	7.46	63.06	36.65	63.89	36.65
	Total income from operations (net)	852.38	603.39	496.72	2,416.63	1,979.45	2,442.17	1,983.68
2	Expenses							
a	Cost of materials consumed	856.05	406.68	395.18	2,055.62	1,560.11	2,066.96	1,563.19
b	Purchases of stock -in-trade	-	-	0.01	-	11.82	-	11.82
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(173.83)	73.41	3.38	(151.70)	(24.29)	(153.03)	(23.41)
d	Employee benefits expense	17.42	13.85	14.55	61.70	54.31	68.90	57.89
e	Depreciation and amortisation expense	11.70	10.21	8.00	38.59	33.01	39.64	33.33
f	Foreign Exchange (Gain)/Loss on Monetary	(2.13)	25.23	(12.57)	45.24	47.64	35.19	50.37
g	Other expenses	91.13	56.06	63.48	259.74	221.68	276.88	240.22
	Total expenses	800.34	585.44	472.03	2,309.19	1,904.28	2,334.54	1,933.41
3	Profit / (Loss) from operations before other income and finance costs (1-2)	52.05	17.95	24.69	107.44	75.17	107.63	50.27
4	Other income	5.93	4.00	4.81	36.22	25.08	35.75	24.27
5	Profit / (Loss) from ordinary activities before finance costs (3 + 4)	57.98	21.95	29.50	143.66	100.25	143.38	74.54
6	Finance costs	(17.48)	(10.36)	(12.68)	(43.81)	(41.22)	(46.83)	(41.22)
7	Profit / (Loss) from ordinary activities before tax and prior period items(5 + 6)	40.50	11.59	16.82	99.85	59.03	96.55	33.32
8	Prior Period Items	-	-	-	-	-	38.45	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	40.50	11.59	16.82	99.85	59.03	135.00	33.32
9	Tax expense							
a	Current tax	(8.57)	0.62	(2.46)	(13.07)	(7.19)	(13.07)	(7.19)
b	Adjustment for earlier years	1.95	-	0.32	1.95	2.91	1.95	2.91
c	Deferred tax	(4.57)	(5.46)	1.61	(11.79)	(5.27)	(9.73)	(5.27)
	Total tax expense	(11.19)	(4.84)	(0.53)	(22.91)	(9.55)	(20.85)	(9.55)
10	Net Profit / (Loss) for the period (9 + 10)	29.30	6.75	16.29	76.94	49.48	114.15	23.77
11	Share of profit / (loss) of associates	-	-	-	-	-	-	-
12	Minority interest	-	-	-	-	-	(13.17)	7.38
13	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (10 + 11 + 12)	29.30	6.75	16.29	76.94	49.48	100.98	31.16
14	Paid-up equity share capital (Face Value Rs.10/- each)	35.03	35.03	35.03	35.03	35.03	35.03	35.03
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	754.52	711.58	752.74	665.28
16	Earnings per share (of Rs 10/- each) (not							
(a)	Basic	8.38	1.92	4.65	21.97	14.13	28.83	8.89
(b)	Diluted	8.38	1.92	4.65	21.97	14.13	28.83	8.47

Notes:

1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th May, 2013.

The figures for the quarter ended 31st March, 2013 are balancing figures between audited figures in respect of full financial year ended and the published year to date figures up to the third quarter ended 31st December, 2012, which have been regrouped / rearranged wherever necessary, to conform to formats prescribed by SEBI vide its circular dated 16th April, 2012 in line with Revised Schedule VI.

3 The Board of directors has recommended dividend of 45% (₹ 4.5 per Equity share of Rs 10 each) for the year 2012-13, subject to the approval of the shareholders in the Annual General Meeting.




Brand Logo

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- 4 Egyptian Indian Polyester Company (S.A.E) had considered the effect of the Egyptian Accounting Standard that are applicable over its Financial Statement's comparative figures as of 31 December 2012 and had adopted EAS 5 'Accounting policies, changes in accounting estimates and errors as described below.

(i) The pre-operating expense included amount of USD 0.63 crore (Equivalent ₹ 33.63 crore) up to 31 December 2011 that should be capitalised as project under constructions and also included a transaction cost of USD 0.09 crore (Equivalent Rs. 4.82 crore) up to 31 December 2011 that should be added to the borrowing transaction cost.

(ii) The impact of the above mentioned corrections over the prior year is stated as "Prior Period Adjustment" in the statement of profit and loss account for the current financial year.

- 5 The Company has changed the denomination for the presentation of financial statements ₹ in Lacs to ₹ in Crores w.e.f the financial year 2013-14.

- 6 The Company has considered business segment as the primary segment for disclosure. The components of these business segments are Polyester Chips and Tea.

- 7 Segment wise revenue, results and capital Employed for the year ended 31st March 2013.

A	Particulars of Shareholding	Three months ended 31.03.2013	Preceding three months ended 31.12.2012	Corresponding three months ended 31.03.2012 in the previous year	Year to date figures for the current period ended 31.03.2013	Year to date figures for the previous year ended 31.03.2012	Accounting Year Ended 31.03.2012	Previous Year ended 31.03.2012
1	Public Shareholding							
	No. of Equity Shares	11493672	11,511,425	12,779,113	11,493,672	12,779,113	11,493,672	12,779,113
	Percentage of Shareholding	32.82%	32.87%	36.49%	32.82%	36.49%	32.82%	36.49%
2	Promoters and Promoter Group Shareholding							
a	Pledged/Encumbered							
	- Number of shares	-	-	5,304,700	-	5,304,700	-	5,304,700
	- Percentage of shares (as a % of the total	-	-	23.85%	-	23.85%	-	23.85%
	- Percentage of shares (as a % of the total	-	-	15.15%	-	15.15%	-	15.15%
b	Non-encumbered							
	- Number of shares	23,531,082	23,513,329	16,940,941	23,531,082	16,940,941	23,531,082	16,940,941
	- Percentage of shares (as a % of the total	100.00%	100.00%	76.15%	100.00%	76.15%	100.00%	76.15%
	- Percentage of shares (as a % of the total share capital of the company)	67.18%	67.13%	48.37%	67.18%	48.37%	67.18%	48.37%

B	Investors Complaints	Three
	Pending at the beginning of the quarter	NIL
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	NIL

(₹ in crore)

Particulars	Standalone					Consolidated	
	Three months ended 31.03.2013	Preceding three months ended 31.12.2012	Corresponding three months ended 31.03.2012 in the previous year	Year to date figures for the current period ended 31.03.2013	Year to date figures for the previous year ended 31.03.2012	Accounting Year Ended 31.03.2013	Previous Year ended 31.03.2012
	UNAUDITED		UNAUDITED	AUDITED	AUDITED	AUDITED	AUDITED
Segment Revenue							
Polyester Chips	784.11	546.57	463.41	2,191.96	1,785.59	2,191.96	1,785.59
Tea	30.88	45.87	25.84	161.61	157.21	186.32	161.44
Net Sales	814.99	592.45	489.25	2,353.57	1,942.80	2,378.28	1,947.03
Segment Results before tax and interest							
Polyester Chips	59.96	9.39	30.32	84.95	60.63	84.95	37.34
Tea	(11.75)	9.13	(10.59)	33.01	11.96	57.72	10.84
Total	48.21	18.53	19.73	117.95	72.59	142.67	48.18
Interest (including other finance costs)	(16.78)	(10.36)	(2.62)	(43.81)	(31.16)	(46.83)	(31.16)
Other Unallocable (Expenditure) /Income	9.07	3.40	(0.28)	25.71	17.60	2.34	16.29
Total Profit/(Loss) before tax	40.50	11.56	16.82	99.85	59.03	98.18	33.31
Capital Employed							
Polyester Chips	1,276.64	1,766.47	1,507.18	1,276.64	1,507.18	1,793.03	1,601.97
Tea	681.26	1,104.47	804.28	681.26	804.28	303.47	271.13
Unallocable	222.72	271.86	265.42	222.72	265.42	1,063.63	950.29
	372.66	390.14	437.48	372.66	437.48	425.94	380.54

(₹ in crore)

		Accounting year ended 31/03/2013	Previous accounting year ended 31/03/2012	Accounting year ended 31/03/2013	Previous accounting year ended 31/03/2012
Statement of Assets and Liabilities		Standalone		Consolidated	
EQUITY AND LIABILITIES					
1	Shareholders' Funds				
a	Share capital				
b	Reserves and surplus	35.03	35.03	35.03	35.03
c	Money Received against share warrants	754.51	711.58	752.74	665.28
	Sub total -Shareholders' funds	789.54	746.62	787.77	700.31
2	Share application money pending allotment				
3	Minority interest				
4	Non-Current Liabilities			60.93	47.76
a	Long-term borrowings				
b	Deferred tax liabilities (Net)	400.15	350.28	850.88	491.37
c	Other Long term liabilities	84.17	72.37	90.10	72.38
d	Long term provisions	0.50	0.50	0.50	0.50
	Sub total -Non Current liabilities	487.10	425.34	944.31	566.44
5	Current Liabilities				
a	Short-term borrowings				
b	Trade payables	1,099.26	392.75	1,108.11	392.75
c	Other current liabilities	253.04	441.18	272.21	446.33
d	Short-term provisions	93.68	74.39	118.57	88.87
	Sub total -Current liabilities	1,467.22	928.91	1,520.40	948.54
	Total- EQUITY AND LIABILITIES	2,743.86	2,100.87	3,313.42	2,263.06
B ASSETS					
1	Non-Current Assets				
a	Fixed assets				
b	Goodwill on consolidation	994.37	924.56	1,660.59	1,003.05
c	Non-current investments			18.44	1.01
e	Long term loans and advances	224.44	163.50	4.89	5.93
f	Other non-current assets	25.60	49.64	38.51	144.56
	Sub total -Non Current assets	1,249.56	1,139.35	1,751.17	1,156.19
2	Current Assets				
a	Current investments				
b	Inventories	33.00	59.01	33.00	59.01
c	Trade receivables	462.66	227.39	477.20	227.63
d	Cash and Bank balances	526.00	251.68	532.35	251.75
e	Short-term loans and advances	187.42	276.32	232.65	425.58
f	Other current assets	142.09	103.37	143.68	98.90
	Sub total -Current assets	143.13	43.76	143.37	44.00
	Total-ASSETS	2,743.86	2,100.87	3,313.42	2,263.06

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Dated : 14th May, 2013

By Order of The Board
For Dhunseri Petrochem & Tea Limited



C.K. Dhanuka
Executive Chairman