

30th day of March, 2017

To
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra – Kurla Complex, Bandra (E)
Mumbai – 400 051

To
The Secretary
The Calcutta Stock Exchange Limited,
7 Lyons Range,
Kolkata - 700 001

To
Metropolitan Stock Exchange of India Ltd.
(formerly known as MCX Stock Exchange Ltd),
4th floor, Vibgyor Towers, Plot No C 62,
G Block, Opp. Trident Hotel,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400098

To
India Power Corporation Limited
(formerly known as DPSC Limited)
Plot X1-2 & 3, Block-EP,
Sector V, Salt Lake City,
Kolkata - 700 091

Dear Sirs/Madam,

Sub: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed herewith disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 pertaining to the transfer of 6,31,99,293 Equity Shares aggregating to 6.49% of the existing total equity paid up share capital of India Power Corporation Limited (formerly known as DPSC Limited) on the 30th day of March, 2017.

Kindly acknowledge receipt.

Thanking You,

Yours Faithfully,

For AKSARA COMMERCIAL PRIVATE LIMITED



Director / Authorised Signatory

Encl. as stated above

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part – A – Details of the Acquisition

Name of the Target Company (TC)	India Power Corporation Limited (formerly known as DPSC Limited) CIN: L40105WB1919PLC003263		
Name(s) of the acquirer and persons Acting in Concert (PAC) with the acquirer	Acquirer : Aksara Commercial Private Limited PAC: India Power Corporation Limited (CIN: U40101WB2003PLC097340)		
Whether the acquirer belongs to Promoter / Promoter group	YES		
Name(s) of the stock Exchanges(s) where the shares of TC are Listed	National Stock Exchange of India Ltd.(NSE), The Calcutta Stock Exchange Limited (CSE) and Metropolitan Stock Exchange of India Ltd.(MSEI)		
Details of the acquisition as follows	Number	% w.r.t. total share / voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	Nil 66,52,19,568#	Nil 68.31#	Nil 68.31#
b) Shares in the nature of encumbrance (pledge / lien / non – disposal undertaking / others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	Nil 66,52,19,568#	Nil 68.31#	Nil 68.31#
Details of Acquisition			
a) Shares carrying voting rights acquired	6,31,99,293##	6.49%##	6.49%##
b) VRs acquired otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil



d) Shares in the nature of encumbrance (pledge / lien / non – disposal undertaking / others)	Nil	Nil	Nil
e) Total (a+b+c+/-d)	6,31,99,293##	6.49%##	6.49 %##
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	6,31,99,293 72,84,18,861#	6.49 % 74.80%#	6.49 % 74.80%#
b) VRs otherwise than by equity shares	Nil	Nil	Nil
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge / lien / non – disposal undertaking / others)			
e) Total (a+b+c+d)	6,31,99,293 72,84,18,861#	6.49 % 74.80%#	6.49 % 74.80%#
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.)	Off-Market##		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.)	Equity Shares		
Date of acquisition of / date of receipt of intimation of allotment of shares / VR / warrants / convertible securities / any other instrument that entitles the acquirer to receive shares in the TC.	30.03.2017		
Equity share capital / total voting capital of the TC before the said acquisition	973,789,640 fully paid up Equity Shares of Re. 1/- each aggregating to Rs. 97,37,89,640 /- only		
Equity share capital / total voting capital of the TC after the said acquisition	973,789,640 fully paid up Equity Shares of Re. 1/- each aggregating to Rs. 97,37,89,640 /- only		
Total diluted share / voting capital of the TC after the said acquisition	973,789,640 fully paid up Equity Shares of Re. 1/- each aggregating to Rs. 97,37,89,640 /- only		

Signifies total holding of promoter and promoter group

The transfer of shares is being undertaken pursuant to the Scheme of Arrangement and Amalgamation between India Power Corporation Limited and DPSC Limited sanctioned vide



Order of Hon'ble High Court at Calcutta dated 17th April, 2013 read with the Order dated 27th January, 2017 of Hon'ble High Court at Calcutta

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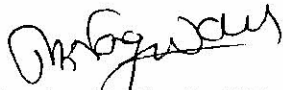
Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

For Aksara Commercial Private Limited



Director / Authorised Signatory

Place: Kolkata

Date: 30.03.2017