Ref: Sectl/X/002

27th January, 2015

The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex,
Bandra (E), Mumbai- 400 051.

The Secretary,
The Calcutta Stock Exchange Ltd,
7, Lyons Range,
Kolkata- 700 001.

The Vice President
MCX Stock Exchange Ltd
4th floor, Vibgyor Towers, Plot No C 62,
G Block, Opp. Trident Hotel, Bandra Kurla
Complex, Bandra (E), Mumbai- 400098.

Dear Sir,

Press Release on Upgradation of
Credit Rating to AA-(Double A minus) from A+

We are pleased to announce that the credit rating of the Company has been upgraded by the rating agency. Please find attached herewith a press release in this regard.

Yours faithfully
For India Power Corporation Limited

(Nitin Bagaria)
Company Secretary

Encl: as above

India Power Corporation Limited
CIN: L40105WB1919PLC003263
[formerly DPSC Limited]
Registered Office: Plot No. X 1, 2&3, Block-EP, Sector –V, Salt Lake City, Kolkata – 700 091
Tel.: + 91 33 6609 4308/09/10, Fax: + 91 33 2357 2452
Central Office: Sanctoria, Dishergarh 713 333, Telephone: (0341) 6600454/457 Fax: (0341) 6600464
E: corporate@indiapower.com **W**: www.indiapower.com

PRESS RELEASE

India Power Credit Rating Upgraded to AA- (Double A minus) from A+

India Power Corporation Limited, a premier private sector power generation and distribution Company has been assigned long term Credit Rating of AA- (pronounced double A minus) by Brickwork Ratings, for Company's NCD programme of Rs. 300 Crore. The Credit rating is a notch up from its last Credit rating of A+ (pronounced A plus). The upgrade in the rating implies consistent demonstration of robust business model the company has adopted.

India Power Corporation Limited is an integrated energy provider with present operations spread over various states of the Country. The Company, through its associate, is developing a 450 (3x150) MW coal based thermal power project at Haldia in the state of West Bengal. The Company has power distribution area of around 2200 sq. kms in West Bengal and Bihar and is presently distributing about 450 MVA of power in its command area to over 1.1 lakh consumers. The Company also has wind mills having an aggregate capacity of over 95 MW.

About India Power Corporation Limited (www.indiapower.com):

India Power Corporation Limited is pursuing the businesses of electricity generation and distribution. Headquartered at Kolkata, IPCL is the supplier to several critical businesses such as the collieries of Eastern Coalfields Ltd. as well as hospitals, government utilities and industrial and commercial consumers.

It has a thermal power plant at Dishergarh in West Bengal, operates wind assets in Rajasthan, Gujarat and Karnataka, a solar power plant in Asansol and an upcoming thermal power plant in Haldia, West Bengal through an associate company. Additionally, thermal power projects in Bihar, Gujarat and Madhya Pradesh have been planned.

The Company has a strong distribution network with T&D losses that are considered some of the best in the industry, at less than 3% against the industry standard of 25% or more.

Contact for Media

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