



**Company under CIRP, Hon'ble NCLT, Hyderabad Bench-I,
Order dated 15th May, 2026**

Ref: IPCL/SE/LODR/2026-27/IBC

1st August, 2026

**The Secretary,
National Stock Exchange of India Ltd.,**
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex,
Bandra (E), Mumbai- 400 051.
Scrip Symbol: DPSCLTD

**The Vice President
Metropolitan Stock Exchange of India Ltd**
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park,
L.B.S Road, Kurla West,
Mumbai - 400 070
Scrip Symbol: DPSCLTD

Dear Sir (s),

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Resignation of Mr. Naveen Prakash as an Independent Director

Please refer to Company's intimation letter dated 16th May, 2026 filed with the Stock Exchanges regarding admission of the petition for initiation of Corporate Insolvency Resolution Process (CIRP) against India Power Corporation Limited ("Company") by the Hon'ble National Company Law Tribunal, Hyderabad Bench — I, and the appointment of the Interim Resolution Professional (IRP).

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we would like to inform you that Mr. Naveen Prakash (DIN: 00059549) vide email dated 1st August, 2026 has tendered his resignation as a Non-Executive Independent Director of the Company with effect from close of business hours on 31st July, 2026.

Further, the Company has received confirmation from Mr. Naveen Prakash that there is no material reasons for his resignation other than those mentioned in his resignation letter dated 31st July, 2026 received via email on 1st August, 2026. The said email and resignation letter is enclosed herewith .

The requisite disclosure as required under Regulation 30 read with Part A of Schedule III of the Listing Regulations, read with SEBI updated master circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is enclosed herewith as Annexure-I

This is for your information and records, please.

Yours faithfully,
For India Power Corporation Limited

Dhananjoy Karmakar
Company Secretary & Compliance Officer
(Under the authority of Ms. Sreenivasa Mano Ranjani, IRP)
(Registration No. IBBI/IPA-001/IP-P00736/2017-2018/11235)

India Power Corporation Limited

CIN: L40105WB1919PLC003263

[formerly DPSC Limited]

Registered Office: Plot No. X1- 2&3, Block-EP, Sector -V, Salt Lake City, Kolkata – 700 091

Tel.: + 91 33 6609 4308/09/10, Fax: + 91 33 2357 2452

Central Office: Sanctoria, Dishergarh 713 333, Telephone: (0341) 6600454/457 Fax: (0341) 6600464

E: corporate@indiapower.com **W:** www.indiapower.com



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Order dated 15th May, 2026**

Annexure-1

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III of the Listing Regulations read with SEBI updated master circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 related to resignation as mentioned below:

SR. No.	Particulars	Details
1.	Reasons of change viz. appointment, re-appointment, resignation, removal, death or otherwise	Mr. Naveen Prakash has tendered his resignation as a Director (Non- Executive Independent Director) of the Company due to personal and professional commitments.
2.	Date of appointment/re-appointment/cessation (as applicable) & term of appointment /re-appointment	Resigned with effect from the close of business hours on 31st July,2026
3.	Brief Profile (in case of appointment of a director)	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of director)	None
Additional information in case of resignation of an Independent Director		
5.	Letter of Resignation along with detailed reason for resignation and email	Enclosed
6.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	Not Applicable
7.	The independent director shall, along with the detailed reasons, also provide a confirmation that there are no other material reasons other than those provided.	The required confirmation has been provided under resignation letter dated 31st July,2026 received on 1st August,2026.

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Central Office: Sanctoria, Dishergarh 713 333, Telephone: (0341) 6600454/457 Fax: (0341) 6600464

E: corporate@indiapower.com **W:** www.indiapower.com

Dated: July 31, 2026

To,
Ms. Sreenivasa Mano Ranjani
Interim Resolution Professional
Plot No. X1-2 & 3, Block - EP
Sector-V, Salt Lake City
Kolkata - 700 091

Subject: Resignation from the position of Independent Director

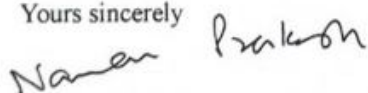
Dear Madam,

This is to inform you that I have been appointed by the Govt. of West Bengal as Chairman of the 7th State Pay Commission. Due to increased commitment under the new position and time constraint, I will not be able to do justice to my role as Independent Director in IPCL.

2. In view of the above, I hereby tender my resignation as Independent Director of India Power Corporation Limited with effect from close of the business hours on July 31, 2026.

3. I take this opportunity to thank the Chairperson, fellow Board members, and the management team for their cooperation and support during my limited tenure in the Company.

Yours sincerely



(Naveen Prakash)

DIN: 00059549



secretarial . <secretarial@indiapower.com>

FW: Resignation as Independent Director

2 messages

Dhananjay Karmakar <dhananjay.karmakar@indiapower.com>

Sat, Aug 1, 2026 at 11:12 AM

To: IPCL IBC <ipcl.ibt@gmail.com>

Cc: Somesh Dasgupta <somesh.dasgupta@indiapower.com>, Pradeep Kumar Singh <pradeep.singh@indiapower.com>, secretarial <secretarial@indiapower.com>

Madam,

Attached please find the resignation letter of Mr. Naveen Prakash for your kind perusal. Request you to kindly accept and acknowledge the same so that we can intimate the Stock Exchanges immediately.

Thanks & Regards,

DK

-----Original Message-----

From: Naveen Prakash [mailto:naveenpraka@gmail.com]

Sent: 01 August 2026 11:09

To: Dhananjay Karmakar

Subject: Resignation as Independent Director

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"*Don't print this email unless you really need to, consider the environment*"

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Disclaimer:

"This communication /e-mail/attachment/s / file/s are privileged and confidential, and is directed to the addressee for the use of the addressee only. If this communication /e-mail/attachment/s / file/s reaches anyone other than the intended recipient, we request the reader not to reproduce, copy, disseminate or in any manner distribute it. We further request such recipient to notify us immediately by return email and delete the original message. Please note that any views or opinions presented in this email are solely those of the author and do not necessarily represent those of the company. The Company does not guarantee and shall neither be liable for security of any information transmitted electronically nor be liable/responsible for the proper, timely and complete transmission thereof.."

2 attachments



Scan 1 Aug 2026 page 2.jpg
102K

Untitled attachment 00024.txt
1K

IPCL IBC <ipcl.ibc@gmail.com>

Sat, Aug 1, 2026 at 11:15 AM

To: Dhananjoy Karmakar <dhananjoy.karmakar@indiapower.com>

Cc: Somesh Dasgupta <somesh.dasgupta@indiapower.com>, Pradeep Kumar Singh <pradeep.singh@indiapower.com>, secretarial <secretarial@indiapower.com>

Approved

Thanks & Regards

MS Mano Ranjani, Interim Resolution Professional
In the matter of M/s India Power Corporation Limited
Reg# IBBI/IPA-001/IP-P00736/2017-2018/11235
AFA# AA1/11235/02/300627/109371; valid up to 30.06.2027
Correspondence Address: @MetLaws, Unit 208, Fairmount Fortune One
Nr Erragadda Metro Station, Czech Colony, Sanathnagar
Hyderabad, Telangana 500018.
Ph# 9848559322 / email: ipcl.ibc@gmail.com
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