



DPSC Limited

Registered Office :
Plot No. X-1, 2 & 3,
Block EP, Sector - V, Salt Lake City, Kolkata - 700 091
Phone : 6609 4300/08/09/10/11/12, Fax : 2357 2452
Visit us at : www.dpscl.com

Ref: Sectl/X/001

27th July, 2012

The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex,
Bandra (E), Mumbai- 400 051.

Dear Sir,

**Un-audited Financial Results of the Company for the
Quarter ended 30th June, 2012.**

In terms of Clause 41 of the Listing Agreement, we are forwarding herewith the Un-audited Financial Results of the Company for the Quarter ended 30th June, 2012 duly signed by the Director of the Company, which was taken on record and approved by the Board of Directors at its meeting held on 27th July, 2012. We are arranging to publish such results in the newspaper.

Yours faithfully
DPSC Limited

(Saikat Bardhan)
Secretary

Encl.: as above

Cc to: The Secretary,
The Calcutta Stock Exchange Limited,
7, Lyons Range,
Kolkata- 700 001.



DPSC Limited.

Regd. Office: Plot No. X 1, 2 & 3, Block-EP, Sector-V, Salt Lake City, Kolkata-700 091.
Statement of Standalone Unaudited Financial Results for Quarter ended 30th June, 2012.

PART -I					(Rs. in Lakhs)			
1	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended			
		30.06.2012	31.03.2012	30.06.2011	31.03.2012			
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)			
		1	2	3	4			
1	Income from operations							
(a)	Net Sales/Income from Operations	14,397.04	12,958.48	15,264.16	53,873.10			
(b)	Other Operating Income	38.08	147.47	35.01	272.78			
	Total Income from Operation (net)	14,435.12	13,105.95	15,299.17	54,145.88			
2	Expenses							
(a)	Cost of Material Consumed- Fuel	-	-	1,248.89	2,855.27			
(b)	Changes in inventories of finished goods, work in progress and stock in trade							
(c)	Purchase of Energy	12,114.15	10,737.89	11,937.45	42,272.27			
(d)	Employees cost	960.56	881.25	866.46	3,548.70			
(e)	Depreciation	188.02	165.68	145.41	632.09			
(f)	Other Expenses	355.13	804.62	419.07	2,281.02			
	Total Expense	13,617.86	12,589.44	14,617.28	51,589.35			
3	Profit from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	817.26	516.51	681.89	2,556.53			
4	Other Income	10.81	40.10	172.32	324.77			
5	Profit from Ordinary activities before Finance Cost & Exceptional Items (3+4)	828.07	556.61	854.21	2,881.30			
6	Finance Cost	342.47	262.50	289.31	1,142.13			
7	Profit from ordinary activities after Finance Cost but before Exceptional Items (5-6)	485.60	294.11	564.90	1,739.17			
8	Exceptional Items	-	-	-	-			
9	Profit from Ordinary Activities before tax (7+8)	485.60	294.11	564.90	1,739.17			
10	Tax expense	120.36	78.29	185.39	558.63			
11	Net Profit /Loss from Ordinary Activities after tax (9-10)	365.24	215.82	379.51	1,180.54			
12	Extraordinary Item (net of tax expense Rs.....lakhs)	-	-	-	-			
13	Net Profit /(Loss) for the year (11-12)	365.24	215.82	379.51	1,180.54			
14	Share of profit/(loss) of Associates							
15	Minority Interest							
16	Net Profit after taxes, minority interest and share of profit/loss of Associates (13+14+15)	365.24	215.82	379.51	1,180.54			
17	Paid-up equity share capital	9,737.90	9,737.90	9,737.90	9,737.90			
	(Face Value of the Share)	1.00	1.00	1.00	1.00			
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	1,906.31			
19	Earnings Per Share (EPS)							
(a)	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	0.038	0.022	0.038	0.121			
(b)	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	0.038	0.022	0.038	0.121			
20	Paid up Debt Capital	10,000	10,000	10,000	10,000			
21	Debenture Redemption Reserve	-	-	-	600.00			
22	Debt Equity Ratio	1.00	1.03	0.88	1.03			
23	Debt Service Coverage Ratio	1.92	1.86	2.81	2.33			
24	Interest Service Coverage Ratio	1.92	1.86	2.81	2.33			

PART-II								
A.	PARTICULARS OF SHAREHOLDING							
1	Public shareholding							
	- Number of shares	68,141,410	68,141,410	68,141,410	68,141,410			
	- Percentage of shareholding	7.00%	7.00%	7.00%	7.00%			
2	Promoters and Promoter Group Shareholding							
a)	Pledged / Encumbered							
	- Number of shares	-	-	-	-			
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-			
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-			
b)	Non - encumbered							
	- Number of shares	905,648,230	905,648,230	905,648,230	905,648,230			
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%			
	- Percentage of shares (as a % of the total share capital of the company)	93.00%	93.00%	93.00%	93.00%			

B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	One
Received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of the quarter	One

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 27th July 2012.
- Net Sales / income from operations for the quarter ended 30th June, 2012 have continued to be arrived at on the basis of tariff order applicable for the year 2010-11 issued by the WBERC pending an order from the Commission pursuant to the Multi Year Tariff Petition filed with the WBERC covering financial year 2012-13. However, as the tariff order for the year is yet to be notified, recovery for the fixed costs for the quarter and year ended 31st March 2012 has been estimated based on the actual units of power sold during the year ended 31st March, 2012 and 31st March 2011 respectively. The Net Sales/ Income from Operations inter alia include estimated Fuel and Power Purchase and Other Cost Adjustments considering the formulae prescribed in Tariff Regulations/ Order and may necessitate adjustments
 - Sales for the quarter ended 30th June, 2012, quarter ended 31st March 2012 and year ended 31st March 2012 include Rs. 310.61 Lakhs, 239.69 lakhs and Rs. 976.45 lakhs respectively on account of adjustments for fixed cost recovery from the consumers.
- Earning per shares (EPS) figures for the quarter ended 30th June 2011 has been restated to give effect of sub division of equity shares with effect from 17th December 2011 and allotment of bonus shares on 20th December 2011.
- The Board of Directors of the Company in its meeting held on 10th February, 2012 has approved the scheme of arrangement and amalgamation of India Power Corporation Limited (IPCL), holding company with the Company with effect from 1st October, 2011. The scheme there after has been approved by the shareholders and secured creditors of the Company in their respective meetings held on 30th June 2012 convened by the Hon'ble High Court at Calcutta. The accounting effects consequent to the said scheme would be given on implementation thereof on receipt of other requisite approvals and sanction.
- The figures for the quarter ended 31st March 2012 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- Figures pertaining for the previous year/ period have been rearranged/regrouped, reclassified and restated, wherever considered necessary, to make them comparable with those of current year/period.
- Segment Information

Particulars	Quarter ended 30.06.2012	Quarter ended 31.03.2012	Quarter ended 30.06.2011	Year ended 31.03.2012
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(a) Power Business	14,409.99	13,080.87	15,278.39	54,058.39
(b) Investment Operations	25.13	25.08	20.78	87.49
(c) Others	-	-	-	-
Total Segment Revenue	14,435.12	13,105.95	15,299.17	54,145.88
Less: Inter Segment Revenue	-	-	-	-
Net Revenue	14,435.12	13,105.95	15,299.17	54,145.88
2. Segment Results				
Profit(+)/Loss(-) before Tax and Interest				
(a) Power Business	816.97	503.83	682.37	2,540.19
(b) Investment Operations	0.29	12.68	(0.48)	16.34
(c) Others	-	-	-	-
Total Segment Results	817.26	516.51	681.89	2,556.53
Less: Interest (Net of Interest income)	331.66	222.40	116.99	817.36
Add: Unallocable Income (Net)	-	-	-	-
Total Profit before Tax	485.60	294.11	564.90	1,739.17
3. Capital Employed				
(a) Power Business	10,234.36	9,863.70	9,576.17	9,863.70
(b) Investment Operations	1,776.18	1,780.51	1,816.49	1,780.51
(c) Others	-	-	-	-
(d) Unallocable	-	-	-	-
Total Segment Capital Employed	12,010.54	11,644.21	11,392.66	11,644.21

Place: Kolkata

Date: 27 July, 2012

For DPSC Limited

Amp Bhargava
Director