

POWER TRUST

31st day of March, 2017

To

India Power Corporation Limited (formerly known as DPSC Limited)
Plot X1-2 & 3, Block-EP,
Sector V, Salt Lake City,
Kolkata - 700 091

National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex,
Bandra (E), Mumbai- 400 051.

The Calcutta Stock Exchange Limited
7 Lyons Range
Kolkata - 700 001

Metropolitan Stock Exchange of India Ltd.
(formerly known as MCX Stock Exchange Ltd),
4th floor, Vibgyor Towers, Plot No C 62,
G Block, Opp. Trident Hotel,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400098.

Dear Sirs/Madam,

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed herewith disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 pertaining to transfer of 14,90,87,194 Equity Shares aggregating to 15.31% of the existing total equity paid up share capital of India Power Corporation Limited (formerly known as DPSC Limited) on the 30th day of March, 2017.

Kindly acknowledge receipt.

Thanking You,

Yours Faithfully,

For Power Trust

Trustee



Encl.: as above

Office: Plot No X-1, 2 & 3, Block-EP, Sector-V, Salt Lake City, Kolkata-700091
Tel.: +91 33 6609 4300/08/09/10, Fax: +91 33 2357 2452, E-mail: pt10052013@gmail.com

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	India Power Corporation Limited (formerly known as DPSC Limited) CIN: L40105WB1919PLC003263		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer : Power Trust		
Whether the acquirer belongs to Promoter / Promoter Group	No, the acquirer does not belong to the Promoter / Promoter Group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Ltd.(NSE), The Calcutta Stock Exchange Limited (CSE) and Metropolitan Stock Exchange of India Ltd.(MSEI)		
Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	17,72,29,369	18.20	18.20
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	17,72,29,369	18.20	18.20
<u>Details of acquisition /-sale</u>			
a) Shares carrying voting rights acquired /sold	14,90,87,194#	15.31%#	15.31%#
b) VRs acquired/sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	Nil	Nil	Nil
d) Shares encumbered/invoked/release d by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+/-d)	14,90,87,194#	15.31%#	15.31%#



After the acquisition/sale, holding of:			
a) Shares carrying voting rights	32,63,16,563	33.51%	33.51%
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.			
e) Total (a+b+c+d)	32,63,16,563	33.51%	33.51%
Mode of acquisition/sale (e.g. open market /off market / public issue /rights issue/preferential allotment / inter-se transfer, etc.)	Off-Market#		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	30.03.2017		
Equity share capital / total voting capital of the TC before the said acquisition / sale	973,789,640 fully paid up Equity shares of Re. 1/- each aggregating to Rs. 97,37,89,640 /- only		
Equity share capital / total voting capital of the TC after the said acquisition / sale	973,789,640 fully paid up Equity shares of Re. 1/- each aggregating to Rs. 97,37,89,640 /- only		
Total diluted share/ voting capital of the TC after the said acquisition.	973,789,640 fully paid up Equity shares of Re. 1/- each aggregating to Rs. 97,37,89,640 /- only		

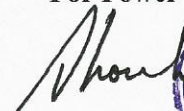
The transfer of shares is being undertaken pursuant to the Scheme of Arrangement and Amalgamation between India Power Corporation Limited and DPSC Limited sanctioned vide Order of Hon'ble High Court at Calcutta dated 17th April, 2013 read with the Order dated 27th January, 2017 of Hon'ble High Court at Calcutta

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Power Trust


Trustee



Place: Kolkata

Date: 31.03.2017