



Company under CIRP, Hon'ble NCLT, Hyderabad Bench-I,
Order dated 15th May, 2026

Ref: IPCL/SE/LODR/2026-27/IBC

29th May, 2026

The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex,
Bandra (E), Mumbai- 400 051.
Scrip Symbol: DPSCLTD

The Vice President
Metropolitan Stock Exchange of India Ltd
4 Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park,
L.B.S Road, Kurla West, Mumbai - 400 070
Scrip Symbol: DPSCLTD

Dear Sir(s),

Sub: Voting results and Scrutinizer's Report on the businesses transacted by way of Postal Ballot through remote e-voting.

Please note that the Company is currently undergoing proceedings under the Insolvency and Bankruptcy Code, 2016 ("IBC"). The Hon'ble National Company Law Tribunal ("NCLT"), Hyderabad Bench-1, vide its order dated 15th May, 2026, admitted an application under Section 7 of the IBC against the Company, thereby commencing the Corporate Insolvency Resolution Process ("CIRP"). Consequently, the powers of the Board of Directors of the Company stands suspended.

Further to Company's letter dated 27th April, 2026 and pursuant to Regulations 30 and 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the following Special Resolution have been passed by the Members of the Company with requisite majority on Friday, 29th May, 2026, being the last date of the remote e-voting:

Sr. No.	Brief Description of the Resolution
1	Re-appointment of Mr. Anil Kumar Jha (DIN: 06645361) as an Independent Director of the Company for a second term of 5 (Five) consecutive years commencing from 11th June, 2026 to 10th June, 2031

In context of the above, please find enclosed herewith the following:

- Voting Results pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. (**Annexure A**)
- Scrutinizer's Report dated 29th May, 2026 pursuant to Section 108, 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (**Annexure B**).

The Postal Ballot results along with Scrutinizer's Report are displayed on the notice Board of the Company at its Registered Office and can also be accessed at Company's website at www.indiapower.com and on the website of National Securities Depository Limited at www.evoting.nsdl.com.

This is for your information and record

Thanking you,
Yours faithfully,
For India Power Corporation Limited



Dhananjay Karmakar
Company Secretary & Compliance Officer
(Under the authority of Ms. Sreenivasa Mano Ranjani Medarametla, IRP)
(Registration No. IBBI/IPA-001/IP-P00736/2017-2018/11235)

Encl: as above

India Power Corporation Limited

CIN: L40105WB1919PLC003263

[formerly DPSC Limited]

Registered Office: Plot No. X1- 2&3, Block-EP, Sector -V, Salt Lake City, Kolkata - 700 091

Tel.: + 91 33 6609 4308/09/10, Fax: + 91 33 2357 2452

Central Office: Sanctoria, Dishergarh 713 333, Telephone: (0341) 6600454/457 Fax: (0341) 6600464

E: corporate@indiapower.com W: www.indiapower.com

Voting results

Record date	24-04-2026
Total number of shareholders on record date	108868
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	1
Disclosure of notes on voting results	



India Power Corporation Ltd.

Resolution Required :Special			Approval of the Re-appointment of Mr. Anil Kumar Jha (DIN:06645361) as an Independent Director of the Company for a second term of 5 (Five) consecutive years commencing from 11th June, 2026 to 10th June, 2031							
Whether promoter/ promoter group are interested in the agenda/resolution?			No.							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid	
		[1]	[2]	[3]={{[2]/[1]}*100}	[4]	[5]	[6]={{[4]/[2]}*100}	[7]={{[5]/[2]}*100}	[8]	
Promoter and Promoter Group	E-Voting	577713115	61580741	10.6594	61580741	0	100.0000	0.0000	0	
	Poll		0	0.0000	0	0	0.0000	0.0000	0	
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0	
	Total		61580741	10.6594	61580741	0	100.0000	0.0000	0	
Public Institutions	E-Voting	2460400	517807	21.0456	0	517807	0.0000	100.0000	0	
	Poll		0	0.0000	0	0	0.0000	0.0000	0	
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0	
	Total		517807	21.0456	0	517807	0.0000	100.0000	0	
Public Non Institutions	E-Voting	393616125	323947591	82.3004	323940691	6900	99.9979	0.0021	0	
	Poll		0	0.0000	0	0	0.0000	0.0000	0	
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0	
	Total		323947591	82.3004	323940691	6900	99.9979	0.0021	0	
Total		973789640	386046139	39.6437	385521432	524707	99.8641	0.1359	0	





MR & Associates

COMPANY SECRETARIES
(Peer Reviewed Firm)

46, B. B. Ganguly Street, 406, Kolkata - 700 012
Tel No: 033 2237 9517 / 4007 7907
Email : mrosso1996@gmail.com / goenkamohan@gmail.com

Annexure - B'

SCRUTINIZER'S REPORT

[Pursuant to Section 108 & 110 of the Companies Act, 2013 and The Companies (Management and Administration) Rules, 2014]

To,

The Interim Resolution Professional ("IRP") as appointed by the Hon'ble National Company Law Tribunal, Hyderabad Bench, vide its order dated May 15, 2026 passed in CP (IB) No. 205/7/HDB/2021, admitted an application under Section 7 of the Insolvency and Bankruptcy Code, 2016 ("IBC")

Dear Sir,

1. I, Mohan Ram Goenka, a Company Secretary in Practice (FCS No. 4515, CP No. 2551), have been duly appointed as a Scrutinizer by the Board of Directors of INDIA POWER CORPORATION LIMITED (the Company) for the purpose of scrutinizing the Postal Ballot process under the provisions of Section 110 read with Section 108 and other applicable provisions, if any, of the Companies Act, 2013 (the 'Act'), read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, ('the Rules'), General Circular Nos 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020 General Circular Nos 09/2024 dated September 19, 2024 respectively ("MCA Circulars"), Read with other relevant circulars issued in this regard, the latest being Circular Nos 03/2025 dated September 22, 2025 issued by the Ministry of Corporate Affairs ("MCA") and Circulars issued by Securities and Exchange Board of India ("SEBI Circulars") from time to time and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including any amendments thereto ("SEBI Listing Regulations").
2. The management of the Company is responsible to ensure compliance of the requirements of the Companies Act 2013 and Rules relating to Postal Ballot by the shareholders on the resolution proposed in the Notice of the Postal Ballot (the Notice). My responsibility as a Scrutinizer is to ensure that the voting process is conducted in a fair and transparent manner and is restricted to making a Scrutinizer's Report for the votes cast in "favour" or "against" on the resolution proposed in the Notice dated April 16, 2026.
3. The Members holding equity shares as on the "cut-off date" i.e. Friday 24th April, 2026 were entitled to vote on the resolution proposed in the Notice.
4. In terms of the aforesaid Notice, the e-voting period commenced on Thursday, 30th April, 2026 from 9:00 A.M. (IST) till Friday, 29th May, 2026 upto 5:00 P.M (IST) for voting through remote e-voting. The e-voting facility was provided by National Securities Depository Limited (NSDL).
5. At the end of the e-voting period on Friday, 29th May, 2026 (5:00 P.M IST), the voting portal of NSDL was blocked forthwith.



6. An application under Section 7 of the Insolvency and Bankruptcy Code, 2016 was filed by the State Bank of India (SBI) before the National Company Law Tribunal (NCLT), Hyderabad against the Company, invoking a corporate guarantee provided by the Company in favor of Meenakshi Energy Limited. This application was initially rejected by NCLT Hyderabad. Subsequently, SBI filed a Civil Appeal before the Hon'ble Supreme Court of India challenging the NCLT's rejection. The Supreme Court, by its order dated 14th February 2025, remanded the matter back to NCLT Hyderabad for reconsideration of the Section 7 application afresh. **As of the reporting date, the Hon'ble National Company Law Tribunal, Hyderabad Bench, vide its order dated May 15, 2026 passed in CP (IB) No. 205/7/HDB/2021, admitted an application under Section 7 of the Insolvency and Bankruptcy Code, 2016 ("IBC") against M/s India Power Corporation Limited ("Corporate Debtor" / "IPCL") and initiated the Corporate Insolvency Resolution Process ("CIRP") and pursuant to the said order, the Interim Resolution Professional ("IRP") was appointed and a moratorium under Section 14 of the IBC came into effect from May 15, 2026. Consequently, the powers of the Board of Directors stand suspended and are exercised by the Interim Resolution Professional ("IRP") / Resolution Professional ("RP")**
7. The votes were unblocked in the presence of 2 (two) witnesses, neither of whom are in the employment of the Company, and e-voting summary statement was downloaded from the e-voting website of NSDL (<https://www.evoting.nsdl.com>).
8. My report on the results of the voting is based on the data downloaded from NSDL in respect of the resolution contained in the Notice as provided by M/s. MUFG Intime India Private Limited (formerly C B Management Services (P) Limited) Registrar and Share Transfer Agent ("RTA") the Company.
9. Based on the data downloaded from NSDL, 175 members have casted their votes through remote e-voting platform. The brief analysis of the results of the Remote e-voting based on the report generated from NSDL's website is as under:

Item No. 1 Special Resolution:

Re-appointment of Mr. Anil Kumar Jha (DIN: 06645361) as an Independent Director of the Company for a second term of 5 (Five) consecutive years commencing from 11th June, 2026 to 10th June, 2031.

	E-Voting		Total		Percentage (%)
	No.	Votes	No.	Votes	
Assent	150	385521432	150	385521432	99.86
Dissent	25	524707	25	524707	0.14
Total	175	386046139	175	386046139	100.00
*Invalid / Abstain	-	-	-	-	-

10. Based on the foregoing, I hereby certify that the Resolution no. (1) as contained in the Postal Ballot Notice dated April 16, 2026 has been passed with requisite majority.



All relevant records of voting process given / provided / maintained in electronic mode are in our custody and the same shall be handed over / emailed to the Chairperson or Company Secretary for preserving safely as per the provisions of the Act.

Place: Kolkata
Date: 29.05.2026



For MR & Associates
Company Secretaries
A Peer Reviewed Firm
Peer Review Certificate No.: 5598/2024

Mohan Ram Goenka
Digitally signed by
Mohan Ram Goenka
Date: 2026.05.29
18:40:50 +05'30'

[M R Goenka]
Partner

C P No.: 2551

UDIN No.: F004515H000543757

Countersigned by