



Ref: IPCL/SE/LODR/2024-25/

27th September, 2024

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex
Bandra (E), Mumbai- 400 051
Scrip Symbol: DPSCLTD

The Vice President
Metropolitan Stock Exchange of India Limited
4th floor, Vibgyor Towers, Plot No C 62,
G Block, Opp. Trident Hotel, Bandra Kurla
Complex, Bandra (E), Mumbai- 400098.
Scrip Symbol: DPSCLTD

The Vice President
National Securities Depository Limited
Trade World, 5th floor, Kamala Mills Compound,
Senapati Bapat Marg,
Mumbai - 400 013

The Vice President
Central Depository Services (India) Limited
Marathon Futurex, A-Wing, 25th floor
NM Joshi Marg, Lower Parel
Mumbai - 400013

Dear Sir(s),

Sub: Proceedings and Voting Results of the 104th Annual General Meeting of the Company

The 104th Annual General Meeting ("AGM") of the Company has been duly convened and held on Friday, 27th September, 2024 at 11:30 A.M. (IST) through Video Conferencing / Other Audio Visual Means in accordance with guidelines stipulated by the Ministry of Corporate Affairs and the Securities and Exchange Board of India. All the items of business contained in the Notice were transacted and passed by the Members with the requisite majority.

In context of the above, please find enclosed herewith the following:

1. The summary of the proceedings of the 104th AGM pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").
2. Voting Results pursuant to Regulation 44(3) of Listing Regulations.
3. Consolidated Scrutinizer's Report dated 27th September, 2024 pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014

This is for your information and record.

Thanking you.

Yours faithfully,
For India Power Corporation Limited

Dhananjoy Karmakar
Company Secretary and Compliance Officer

Encl: as above



India Power Corporation Limited

CIN: L40105WB1919PLC003263

[formerly DPSC Limited]

Registered Office: Plot No. X1- 2&3, Block-EP, Sector -V, Salt Lake City, Kolkata - 700 091

Tel.: + 91 33 6609 4308/09/10, **Fax:** + 91 33 2357 2452

Central Office: Sanctoria, Dishergarh 713 333, Telephone: (0341) 6600454/457 Fax: (0341) 6600464

E: corporate@indiapower.com **W:** www.indiapower.com



SUMMARY OF THE PROCEEDINGS OF THE 104TH ANNUAL GENERAL MEETING OF INDIA POWER CORPORATION LIMITED HELD THROUGH VIDEO CONFERENCING / OTHER AUDIO VISUAL MEANS ON FRIDAY, 27TH SEPTEMBER, 2024

The 104th Annual General Meeting ("AGM / Meeting") of the Members of India Power Corporation Limited ("the Company") was held on Friday, 27th September, 2024 at 11:30 A.M. (IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") in accordance with the circulars / guidelines issued by the Ministry of Corporate Affairs ("MCA") and the Securities and Exchange Board of India ("SEBI").

Mr. Anil Kumar Jha, Chairman, chaired the proceedings of the Meeting and welcomed the Members to the AGM and briefed them on certain aspects relating to the participation at the AGM. The requisite quorum being present, the Chairman called the Meeting in order.

The Meeting was attended by all the Directors, Chief Financial Officer and Company Secretary of the Company through VC / OAVM. The representatives of Statutory Auditors, Secretarial Auditors, Cost Auditors and the Scrutinizer were also present at the Meeting through VC / OAVM.

The Chairman informed that the Company had taken all feasible efforts to enable the Members to participate in the Meeting through VC / OAVM and vote electronically at the business being considered at the Meeting.

The Chairman also informed that the Statutory Registers, Statutory Audit Report, Secretarial Audit Report and all other documents mentioned in the Notice convening the AGM, were available for inspection electronically during the meeting.

The Chairman thereafter delivered his speech. He gave a brief on the global economy/inflation, power sector scenario of the Country and the Company's performance during the year 2023-24 including financial highlights and future outlook.

The Chairman informed that since Notice dated 2nd August, 2024 ('the Notice') convening the AGM along with copy of the Audited Financial Statements, including Audited Consolidated Financial Statements, Board's Report and Auditors' Report for the financial year ended 31st March, 2024 was circulated through e-mail on 5th September, 2024 to all the Members whose email addresses were registered with the Company / Registrar & Share Transfer Agent / Depository Participant(s) and since it was with the Members for quite some time, the same was taken as read.

With the consent of the Members, the Notice convening the AGM along with copy of the Audited Standalone and Consolidated Financial Statements, Board's Report and Auditors Report for the financial year ended 31st March, 2024 was taken as read.

The Chairman requested the Chief Financial Officer and the Company Secretary to read the observations in the Statutory Audit Reports and Secretarial Audit Report respectively and the same was read by them. The Chairman thereafter drew the attention to the explanations / comments given by the Board of Directors in their report on such observations.

The Chairman informed the Members that pursuant to the provisions of the Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meetings, the Company has extended remote electronic voting facility ("remote e-voting") to transact the business set out in the Notice dated 2nd August, 2024 convening the 104th AGM through the electronic voting facility provided by National Securities Depository Limited ("NSDL"). The remote e-voting commenced on Tuesday, 24th September, 2024 (9:00 a.m. IST) and ended on Thursday, 26th September, 2024 (5:00 p.m. IST). The Chairman further informed the Members that the facility to cast vote through e-voting system has been made available at the Meeting for the Members who have not casted their vote through remote e-voting. The e-voting platform was open for voting during the Meeting and was closed after 15 minutes from the time of closure of the Meeting.

India Power Corporation Limited

CIN: L40105WB1919PLC003263

[formerly DPSC Limited]

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He also informed the Members that the Company has appointed Mr. Mohan Ram Goenka, Practising Company Secretary as the Scrutinizer for the purpose of scrutinizing the e-voting process in a fair and transparent manner.

The Chairman thereafter invited the Members who had registered themselves as speakers to ask questions. They were requested to ask the question related to the business of the AGM and the Annual Report of the Company. Upon the Members completing their submissions, the Chairman responded to the queries raised by the Members.

The Chairman further briefed on the items of business as set out in the notice of 104th AGM which is listed below:

Item No.	Details of the Agenda	Resolution required
1.	Adoption of the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended 31st March, 2024, the Report of the Board of Directors and the Auditors Report.	Ordinary
2.	Declaration of Dividend on Equity Shares of the Company for the financial year ended 31st March, 2024.	Ordinary
3.	Appointment of Director in place of Mr. Raghav Raj Kanoria (DIN: 07296482) who retires by rotation and being eligible, seeks re-appointment.	Ordinary
4.	Ratification of remuneration payable to the Cost Auditors for the financial year 2024-25.	Ordinary

Thereafter, the Chairman thanked the Members for attending and participating at the meeting. He also thanked the Directors for joining the Meeting virtually. The e-Voting facility was kept open for the next 15 minutes to enable the Members to cast their votes. The Chairman authorized Mr. Dhananjay Karmakar, the Company Secretary to declare the results of the consolidated voting on receipt of Scrutinizer's Consolidated Report. He informed the Members that the consolidated voting results along with the Scrutinizer's Report, will be uploaded on the Company's website www.indiapower.com and on the website of NSDL www.evoting.nsdl.com and would be displayed on the notice board at the Registered Office of the Company. Further, the results will also be forwarded to the Stock Exchanges where the Company's Equity Shares are listed viz. National Stock Exchange of India Limited and Metropolitan Stock Exchange of India Limited and be made available on their respective websites viz. www.nseindia.com and www.msei.com.

The requisite quorum was present throughout the Meeting. The Meeting concluded at 12:50 p.m.

The Scrutinizer's Report was received today and, as set out therein, all the Resolutions as set out in the Notice of the AGM have been passed with the requisite majority

For India Power Corporation Limited

Dhananjay Karmakar
Company Secretary and Compliance Office



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104TH ANNUAL GENERAL MEETING VOTING RESULTS

Date of the AGM	27th September, 2024
Total number of shareholders on record date	113726
No. of shareholders present in the meeting either in person or through proxy: <ul style="list-style-type: none">• Promoters and Promoter group• Public	Not Applicable as the Meeting was held through VC/OAVM.
No. of Shareholders attended the meeting through Video Conferencing <ul style="list-style-type: none">• Promoter and Promoter group• Public	77 1 76

For India Power Corporation Limited



Dhananjoy Karmakar
Company Secretary and Compliance Officer

India Power Corporation Limited

CIN: L40105WB1919PLC003263

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Resolution Required :Ordinary			1 - To receive, consider and adopt the Audited Standalone Financial Statements and the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2024 together with the Reports of the Board of Directors and the Auditors thereon.						
Whether promoter/ promoter group are interested in the agenda/resolution?			No.						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – In favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]=([2]/[1])*100	[4]	[5]	[6]=([4]/[2])*100	[7]=([5]/[2])*100	[8]
Promoter and Promoter Group	E-Voting	579149295	63016921	10.8809	63016921	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		63016921	10.8809	63016921	0	100.0000	0.0000	0
Public Institutions	E-Voting	2740846	484284	17.6691	0	484284	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		484284	17.6691	0	484284	0.0000	100.0000	0
Public Non Institutions	E-Voting	391899499	325915049	83.1629	325914002	1047	99.9997	0.0003	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		325915049	83.1629	325914002	1047	99.9997	0.0003	0
Total		973789640	389416254	39.9898	388930923	485331	99.8754	0.1246	0

Resolution Required :Ordinary			2 - To declare Dividend on the Equity Shares of the Company for the financial year ended 31st March, 2024.						
Whether promoter/ promoter group are interested in the			No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – In favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]=([2]/[1])*100	[4]	[5]	[6]=([4]/[2])*100	[7]=([5]/[2])*100	[8]
Promoter and Promoter Group	E-Voting	579149295	63016921	10.8809	63016921	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		63016921	10.8809	63016921	0	100.0000	0.0000	0
Public Institutions	E-Voting	2740846	484284	17.6691	484284	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		484284	17.6691	484284	0	100.0000	0.0000	0
Public Non Institutions	E-Voting	391899499	325915234	83.1630	325914238	996	99.9997	0.0003	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		325915234	83.1630	325914238	996	99.9997	0.0003	0
Total		973789640	389416439	39.9898	389415443	996	99.9997	0.0003	0

Resolution Required :Ordinary			3 - To appoint a Director in place of Mr. Raghav Raj Kanoria (holdin g DIN 07296482), who retires by rotation and being eligible, se eks re-appointment.						
Whether promoter/ promoter group are interested in the			No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – In favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]=([2]/[1])*100	[4]	[5]	[6]=([4]/[2])*100	[7]=([5]/[2])*100	[8]
Promoter and Promoter Group	E-Voting	579149295	63016921	10.8809	63016921	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		63016921	10.8809	63016921	0	100.0000	0.0000	0
Public Institutions	E-Voting	2740846	484284	17.6691	484284	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		484284	17.6691	484284	0	100.0000	0.0000	0
Public Non Institutions	E-Voting	391899499	325915046	83.1629	325912571	2475	99.9992	0.0008	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		325915046	83.1629	325912571	2475	99.9992	0.0008	0
Total		973789640	389416251	39.9898	389413776	2475	99.9994	0.0006	0



Resolution Required : Ordinary			4 - Ratification of remuneration payable to the Cost Auditors for financial year 2024-25.						
Whether promoter/ promoter group are interested in the			No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - In favour	No. of Votes -Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]=([2]/[1])*100	[4]	[5]	[6]=([4]/[2])*100	[7]=([5]/[2])*100	[8]
Promoter and Promoter Group	E-Voting	579149295	63016921	10.8809	63016921	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		63016921	10.8809	63016921	0	100.0000	0.0000	0
Public Institutions	E-Voting	2740846	484284	17.6691	484284	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		484284	17.6691	484284	0	100.0000	0.0000	0
Public Non Institutions	E-Voting	391899499	325915046	83.1629	325909527	5519	99.9983	0.0017	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		325915046	83.1629	325909527	5519	99.9983	0.0017	0
Total		973789640	389416251	39.9898	389410732	5519	99.9986	0.0014	0





MR & Associates

COMPANY SECRETARIES

46, B. B. Ganguly Street, 406, Kolkata - 700 012

Tel No: 033 2237 9517 / 4007 7907

Email : mrasso1996@gmail.com / goenkamohan@gmail.com

CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014, as amended]

To,

The Chairman of the 104th Annual General Meeting ("AGM") of the Members of **India Power Corporation Limited** (formerly DPSC Limited) (CIN: L40105WB1919PLC003263), held on Friday, the 27th day of September, 2024 at 11.30 A.M (IST) through Video Conferencing ("VC") /Other Audio Visual Means ("OAVM").

Dear Sir,

1. I, Mohan Ram Goenka, Company Secretary in Practice (FCS No. 4515, CP No. 2551), Partner of MR & Associates, was duly appointed as a Scrutinizer by the Board of Directors of **India Power Corporation Limited** ("the Company") for the purpose of Scrutinizing the process of (i) remote e-voting (i.e., voting remotely, before the AGM, using an electronic voting system on the dates referred to in the Notice calling the AGM) and (ii) e-voting during AGM (process of e-voting at the AGM through electronic voting system) on the resolutions contained in the notice dated August 02, 2024 ("Notice") convening the 104th AGM issued in accordance with circular dated 25th September, 2023 read with circulars dated 8th April, 2020, 13th April, 2020, 5th May, 2020, 13th January, 2021, 14th December, 2021 and 28th December, 2022 (collectively referred to as "MCA Circulars") and SEBI vide its circulars dated May 12, 2020, January 15, 2021, May 13, 2022 and January 05, 2023 and October 07, 2023 (collectively referred to as "SEBI Circulars") which permitted convening the Annual General Meeting ("AGM" / "Meeting") through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM"), without physical presence of the members at a common venue. The AGM was convened on Friday, 27th September, 2024 at 11.30 A.M IST through VC / OAVM.
2. The Management of the Company is responsible to ensure the Compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic modes on the resolutions proposed in the Notice of Annual General Meeting of the Members of the Company dated August 02, 2024. My responsibility as a Scrutinizer for the e-voting process (i.e., through remote e-voting and e-voting during AGM) is to ensure that the voting process is conducted in a fair and transparent manner and is restricted to making a Scrutinizer's Report for the votes cast in "favour" or "against" on the resolutions proposed in the Notice of the AGM of the Company, based on the report generated from the e-voting system provided by National Securities Depository Limited ("NSDL") the agency engaged by the Company to provide e-voting facility for voting through electronic means and the documents furnished to me electronically for my verification.



3. The Members holding ordinary shares as on the "cut-off date" i.e. Friday, September 20, 2024 were entitled to vote on the resolutions proposed in the Notice calling the Annual General Meeting.
4. In terms of the aforesaid Notice and as per the provisions of Section 108 of the Companies Act, 2013 (the 2013 Act) read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, and the provisions of Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the remote e-voting facility was kept open from Tuesday, September 24, 2024 (09:00 a.m. IST) till Thursday, September 26, 2024 (5.00 p.m. IST) and pursuant to MCA Circulars referred above, the Company had also provided remote e-voting facility to the shareholders present at the AGM through VC / OAVM and who had not cast their vote earlier and Members were requested to cast their votes electronically conveying their assent or dissent in respect of the resolution on the e-voting platform provided by NSDL.
5. After the closure of remote e-voting at the AGM, the report on voting done at the AGM and the votes cast under remote e-voting facility prior to the AGM were unblocked and were counted.
6. The votes cast through remote e-voting were unblocked in the presence of two witnesses as prescribed under sub-rule 4(xii) of Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended.
7. Based on the results made available to me, 241 members have casted their votes through remote e-voting platform and 1 member casted their votes through e-voting during AGM. The brief analysis of the results of the voting through Remote e-voting and e-voting at the Annual General Meeting, based on the report generated by NSDL, scrutinized on test-check basis and relied upon by me, are as under:

Item No. 1- Ordinary Resolution:

To receive, consider and adopt the Audited Standalone Financial Statements and Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2024 together with the Reports of the Board of Directors and the Auditors thereon.

Particulars	No. of votes contained in				Total		
	Remote E-Voting		E-voting on date of AGM		No.	Votes	Percentage (%)
	No.	Votes	No.	Votes			
Assent	230	388930873	1	50	231	388930923	99.8754
Dissent	10	485331	0	0	10	485331	0.1246
Total	240	389416204	1	50	241	389416254	100
Abstain / Invalid	-	-	-	-	-	-	-



Item No. 2 - Ordinary Resolution:

To declare Dividend on the Equity Shares of the Company for the financial year ended 31st March, 2024.

Particulars	No. of votes contained in				Total		
	Remote E-Voting		E-voting on date of AGM		No.	Votes	Percentage (%)
	No.	Votes	No.	Votes			
Assent	234	389415393	1	50	235	389415443	99.9998
Dissent	7	996	0	0	7	996	0.0002
Total	241	389416389	1	50	242	389416439	100
Abstain / Invalid	-	-	-	-	-	-	-

Item No. 3 - Ordinary Resolution

To appoint a Director in place of Mr. Raghav Raj Kanoria (holding DIN 07296482), who retires by rotation and being eligible, seeks re-appointment.

Particulars	No. of votes contained in				Total		
	Remote E-Voting		E-voting on date of AGM		No.	Votes	Percentage (%)
	No.	Votes	No.	Votes			
Assent	226	389413726	1	50	227	389413776	99.9994
Dissent	13	2475	0	0	13	2475	0.0006
Total	239	389416201	1	50	240	389416251	100
Abstain / Invalid	-	-	-	-	-	-	-

Item No. 4 - Ordinary Resolution

Ratification of remuneration payable to the Cost Auditors for financial year ending 31st march, 2025.

Particulars	No. of votes contained in				Total		
	Remote E-Voting		E-voting on date of AGM		No.	Votes	Percentage (%)
	No.	Votes	No.	Votes			
Assent	226	389410682	1	50	227	389410732	99.9986
Dissent	13	5519	0	0	13	5519	0.0014
Total	239	389416201	1	50	240	389416251	100
Abstain / Invalid	-	-	-	-	-	-	-



8. Based on the foregoing, the resolution no.(s) 1 to 4 shall be deemed to have been passed with requisite majority.

All the relevant records / electronic data relating to the e-voting are under my safe custody and will be handed over to the Chairman or Company Secretary for preserving safely after the Chairman considers, approves and signs the minutes of the said AGM.

For MR & Associates
Company Secretaries
A Peer Reviewed Firm
Peer Review Certificate No.: 5598/2024

Place: Kolkata
Date: 27.09.2024



[M R Goenka]

Partner

C P No.: 2551

UDIN No.: F004515F001341653

Countersigned by:-