



Ref: IPCL/SE/LODR/2025-26/51

Date: 27th February, 2026

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex
Bandra (E), Mumbai- 400 051
Scrip Symbol: DPSCLTD

The Vice President
Metropolitan Stock Exchange of India Limited
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park,
L.B.S Road, Kurla West, Mumbai - 400 070
Scrip Symbol: DPSCLTD

Dear Sir(s),

Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“Listing Regulations”) we would like to inform that DPSC Distribution Limited, (“DDL”) a step down subsidiary of the Company has now become a wholly-owned Subsidiary Company by way of purchase of equity shares of DPSC Distribution on 27th February, 2026.

The details as required under the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 are given in “**Annexure - A**” attached to this letter.

This is for your kind information and record.

Thanking You.

Yours faithfully,
For India Power Corporation Limited

Dhananjoy Karmakar
Company Secretary & Compliance Officer

Encl.: as above

India Power Corporation Limited

CIN: L40105WB1919PLC003263

[formerly DPSC Limited]

Registered Office: Plot No. X1- 2&3, Block-EP, Sector -V, Salt Lake City, Kolkata - 700 091

Tel.: + 91 33 6609 4308/09/10, Fax: + 91 33 2357 2452

Central Office: Sanctoria, Dishergarh 713 333, Telephone: (0341) 6600454/457 Fax: (0341) 6600464

E: corporate@indiapower.com **W:** www.indiapower.com

| Sl. No. | Particulars | Details |
|---------|---|---|
| a) | Name of the target entity, details in brief such as size, turnover etc | DPSC Distribution Limited (“DDL”) Authorised Share Capital: Rs. 10 Lakhs (1,00,000 Equity Shares of Rs. 10/- each) Paid up Share Capital: Rs. 5 Lakhs (50,000 Equity Shares of Rs. 10/- each) Turnover: Nil (yet to commence business) |
| b) | Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length” | DDL, being wholly-owned subsidiary (WoS) is a related party of the Company and the transaction is exempted within ambit of related party transactions between the holding Company and its WoS and is at arms’ length. Except to the extent of shares held by the Company in DDL, the promoter/promoter group/group companies of the Company have no interest in DDL. |
| c) | Industry to which the entity being acquired belongs | Power Sector |
| d) | Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity) | The target entity's business is in the same line of business as the listed entity. |
| e) | Brief details of any governmental or regulatory approvals required for the acquisition | Not Applicable |
| f) | Indicative time period for completion of the acquisition | Consideration paid on 27th February, 2026 |
| g) | Nature of consideration - whether cash consideration or share swap and details of the same | Cash consideration |
| h) | Cost of acquisition or the price at which the shares are acquired | Rs. 5,00,000/- (50,000 Equity Shares of Rs. 10 each) |
| i) | Percentage of shareholding/ control acquired and/or number of shares acquired | 100% |
| j) | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief) | DPSC Distribution Limited was incorporated on 12th December, 2024 in India with the Registrar of Companies, West Bengal to supply Electrical energy for public and private purposes and is yet to commence its business operation. |

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