

Ref No.: IPCI/SE/LODR/2019-20/75

Date: 27th February, 2020

To,

Mr. Piyush Tanna

Chief Manager, Surveillance

National Stock Exchange of India Ltd.

Exchange Plaza, Plot No. C/1, G Block

Bandra Kurla Complex

Bandra (E), Mumbai- 400 051

Scrip Symbol: DPSCLTD

Dear Sir,

Sub: Movement in Price

Ref: NSE Letter no. NSE/CM/Surveillance/9070 dated 26th February, 2020

This is in reference to your letter bearing ref no. NSE/CM/Surveillance/9070 dated 26th February, 2020 relating to significant movement in the price of the Company's security in recent past i.e. in last few days.

In the context of the above, we would like to inform you that in our opinion and to our best understanding & knowledge and as per the information available with the Company, the events / information etc. that might have a bearing on the operation / performance of the Company are being promptly disclosed to the Stock Exchange as and when required.

Moreover, the movement in the share price as referred to hereinabove is purely market driven.

We trust the above clarifies the matter.

Thanking You.

Yours faithfully,

For India Power Corporation Limited



Prashant Kapoor

Company Secretary & Compliance Officer



India Power Corporation Limited

CIN – L40105WB1919PLC003263

Registered Office : Plot No. X1 - 2 & 3, Block - EP, Sector - V, Salt Lake City, Kolkata - 700091

Ph : +91 33 6609 4300 / 08 / 09 / 10, Fax : +91 33 2357 2452

Central Office : Sanctoria, P.O. - Dishergarh, District - Burdwan, Pin - 713333 (W.B.)

Ph : (0341) 6600452 / 454 / 455 / 456 / 457, Fax : (0341) 6600464

E-mail : pr@indiapower.com, Web : www.indiapower.com