



Ref: IPCL/SE/LODR/2025-26/18

26th June, 2025

The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex,
Bandra (E), Mumbai- 400 051.
Scrip Symbol: DPSCLTD

The Vice President
Metropolitan Stock Exchange of India Ltd
4th floor, Vibgyor Towers, Plot No C 62,
G Block, Opp. Trident Hotel, Bandra Kurla
Complex, Bandra (E), Mumbai- 400098.
Scrip Symbol: DPSCLTD

Dear Sir(s),

Sub: Voting results and Scrutinizer's Report on the businesses transacted by way of Postal Ballot through remote e-voting.

Further to Company's letter dated 26th June, 2024 and pursuant to Regulations 30 and 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the following Special Resolutions have been passed by the Members of the Company with requisite majority on Thursday, 26th June, 2025, being the last date of the remote e-voting:

Sr. No.	Brief Description of the Resolutions
1	Appointment of Ms. Pragya Jhunjhunwala (DIN: 02315132) as an Independent Director of the Company for a term of 5 years commencing from 1st April, 2025.
2	Approval for transfer of the Non-Regulated Business of the Company through slump sale under Section 180(1)(a) of the Companies Act, 2013

In context of the above, please find enclosed herewith the following:

1. Voting Results pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. (Annexure A)
2. Scrutinizer's Report dated 26th June, 2025 pursuant to Section 108, 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (Annexure B).

The Postal Ballot results along with Scrutinizer's Report are displayed on the notice board of the Company at its Registered Office and can also be accessed at Company's website at www.indiapower.com and on the website of National Securities Depository Limited at www.evoting.nsdl.com.

This is for your information and records.

Yours faithfully,

For India Power Corporation Limited

Dhananjay
Karmakar

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Karmakar
Date: 2025.06.26 19:12:50
452307

Dhananjay Karmakar
Company Secretary and Compliance Officer

Encl: as above



India Power Corporation Limited

CIN: L40105WB1919PLC003263

[formerly DPSC Limited]

Registered Office: Plot No. X1- 2&3, Block-EP, Sector -V, Salt Lake City, Kolkata - 700 091
Tel: + 91 33 6609 4308/09/10, Fax: + 91 33 2357 2452

Central Office: Sanctoria, Dishergarh 713 333, Telephone: (0341) 6600454/457 Fax: (0341) 6600464
E: corporate@indiapower.com W: www.indiapower.com

Voting results	
Record date	23-05-2025
Total number of shareholders on record date	114992
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	2
Disclosure of notes on voting results	

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Resolution Required :Special			1 - Approval of the appointment of Ms. Pragya Jhunjhunwala (DIN: 02315132) as an Independent Director of the Company for a term of 5 (five) consecutive years commencing from 1st April, 2025.							
Whether promoter/ promoter group are interested in the agenda/resolution?			No							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid	
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100	[8]	
Promoter and Promoter Group	E-Voting	579149295	63016921	10.8809	63016921	0	100.0000	0.0000	0	
	Poll		0	0.0000	0	0	0.0000	0.0000	0	
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0	
	Total		63016921	10.8809	63016921	0	100.0000	0.0000	0	
Public Institutions	E-Voting	2595633	519027	19.9962	519027	0	100.0000	0.0000	0	
	Poll		0	0.0000	0	0	0.0000	0.0000	0	
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0	
	Total		519027	19.9962	519027	0	100.0000	0.0000	0	
Public Non Institutions	E-Voting	392044712	324803969	82.8487	324796455	7514	99.9977	0.0023	0	
	Poll		0	0.0000	0	0	0.0000	0.0000	0	
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0	
	Total		324803969	82.8487	324796455	7514	99.9977	0.0023	0	
Total		973789640	388339917	39.8792	388332403	7514	99.9981	0.0019	0	

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Resolution Required :Special			2 - Approval for transfer of the Non-Regulated Business of the Com pany through slump sale under Section 180(1)(a) of the Companies Act, 2013						
Whether promoter/ promoter group are interested in the agenda/resolution?			No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	579149295	63016921	10.8809	63016921	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		63016921	10.8809	63016921	0	100.0000	0.0000	0
Public Institutions	E-Voting	2595633	519027	19.9962	519027	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		519027	19.9962	519027	0	100.0000	0.0000	0
Public Non Institutions	E-Voting	392044712	324802869	82.8484	324794088	8781	99.9973	0.0027	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		324802869	82.8484	324794088	8781	99.9973	0.0027	0
Total		973789640	388338817	39.8791	388330036	8781	99.9977	0.0023	0

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MR & Associates

COMPANY SECRETARIES
(Peer Reviewed Firm)

46, B. B. Ganguly Street, 406, Kolkata - 700 012
Tel No: 033 2237 9517 / 4007 7907
Email : mrasso1996@gmail.com / goenkamohan@gmail.com

SCRUTINIZER'S REPORT

[Pursuant to Section 108 & 110 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014, as amended]

To,
The Chairman
India Power Corporation Limited
CENTRE FOR EXCELLENCE PLOT NO.X-1, 2 & 3,
BLOCK EP, SECTOR V, SALT LAKE,
KOLKATA- 700091

Dear Sir,

1. I, Mohan Ram Goenka, a Company Secretary in Practice (FCS No. 4515, CP No. 2551), Partner of MR & Associates, was duly appointed as a Scrutinizer by the Board of Directors of India Power Corporation Limited (herein after referred to as "the Company") for the purpose of Scrutinizing the postal ballot/remote e-voting process under the provisions of Sections 108 & 110 of the Companies Act, 2013 (herein after referred to as "the Act"), Secretarial Standards on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India and other applicable laws, and rules made thereunder as amended (including any statutory modification(s) or re enactment(s) thereof for the time being in force.
2. The Management of the Company is responsible to ensure the Compliance with the requirements of the Act and Rules relating to Postal Ballot on the resolution proposed in the Notice of the Postal Ballot dated 20th May, 2025. My responsibility as a Scrutinizer is to ensure that the voting process is conducted in a fair and transparent manner and is restricted to making a Scrutinizer's Report for the votes cast in "favour" or "against" on the resolution proposed in the Notice of the Postal Ballot, based on the report provided by National Securities Depository Limited (NSDL), the agency engaged by the Company to provide remote e-voting facility for voting through electronic means.
3. The Members holding equity shares as on the "cut-off date" i.e. Friday, 23rd May, 2025, were entitled to vote on the resolution proposed in the Notice of Postal Ballot dated 20th May, 2025, by remote e-voting.
4. In terms of the aforesaid Postal Ballot Notice dated 20th May, 2025 and provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the voting period commenced on Wednesday, 28th May, 2025, at 09:00 a.m. IST and ended on Thursday, 26th June, 2025, at 05:00 p.m. IST. for voting through remote e-voting. The e-voting facility was provided by National Securities Depository Limited (NSDL). Members were requested to cast their votes through remote e-voting on the e-voting platform provided by NSDL, conveying their assent or dissent in respect of the resolution.
5. At the end of the e-voting period on Thursday, 26th June, 2025, at 05:00 p.m. IST. the voting portal of NSDL was blocked forthwith.



6. The votes were unblocked in the presence of 2 (two) witnesses, neither of whom are in the employment of the Company, and e-voting summary statement was downloaded from the e-voting website of NSDL (<https://www.evoting.nsdl.com>).
7. My report on the results of the voting is based on the data downloaded from National Securities Depository Limited (NSDL) and the votes cast through remote voting in respect of the resolution contained in the Notice of the Postal Ballot dated 20th May, 2025.
8. Based on data downloaded from National Securities Depository Limited (NSDL), 276 members have casted their votes through remote e-voting platform. The brief analysis of the results of the voting through remote e-voting, are as under:

ITEM NO. 1 - SPECIAL RESOLUTION:

Appointment of Ms. Pragya Jhunjhunwala (DIN: 02315132) as an Independent Director of the Company for a term of 5 years commencing from 1st April, 2025.

Particulars	No. of votes contained in				Percentage (%)
	E-Voting		Total		
	No.	Votes	No.	Votes	
Assent	250	388332403	250	388332403	99.9981
Dissent	26	7514	26	7514	0.0019
Total	276	388339917	276	388339917	100.00
*Invalid / Abstain	-	-	-	-	-

ITEM NO. 2 - SPECIAL RESOLUTION:

Approval for transfer of the Non-Regulated Business of the Company through slump sale under Section 180(1)(a) of the Companies Act, 2013.

Particulars	No. of votes contained in				Percentage (%)
	E-Voting		Total		
	No.	Votes	No.	Votes	
Assent	248	388330036	248	388330036	99.9977
Dissent	26	8781	26	8781	0.0023
Total	274	388338817	274	388338817	100.00
*Invalid / Abstain	-	-	-	-	-

9. Based on the foregoing, I hereby certify that Resolution No. 1 & 2 as mentioned in the Postal Ballot Notice dated 20th May, 2025, shall be deemed to be passed with requisite majority.



All the relevant records of voting process given / provided / maintained in electronic mode in our safe custody until the Chairman/ Company Secretary of the Company, considers, approves and signs the minutes of the Postal Ballot and the same shall be handed over / emailed to the Executive Director for preserving safely.

For MR & Associates
Company Secretaries
A Peer Reviewed Firm
Peer Review Certificate No.: 5598/2024

Mohan Ram Goenka

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[M R Goenka]

Partner

FCS No. 4515, C P No.: 2551
UDIN No.: F004515G000666803



Place: Kolkata
Date: 26.06.2025

Countersigned by
For India Power Corporation Limited

Dhananjoy Karmakar

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Karmakar
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Dhananjoy Karmakar
Company Secretary
FCS - 6901

