



Ref: IPCL/SE/LODR/2025-26/54

26th March, 2026

The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex,
Bandra (E), Mumbai- 400 051.
Scrip Symbol: DPSCLTD

The Vice President
Metropolitan Stock Exchange of India Ltd
4 Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park,
L.B.S Road, Kurla West,
Mumbai - 400 070
Scrip Symbol: DPSCLTD

Dear Sir(s),

Sub: Voting results and Scrutinizer's Report on the businesses transacted by way of Postal Ballot through remote e-voting.

Further to Company's letter dated 23rd February, 2026 and pursuant to Regulations 30 and 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the following Special Resolution have been passed by the Members of the Company with requisite majority on Thursday, 26th March, 2026, being the last date of the remote e-voting:

Sr. No.	Brief Description of the Resolution
1	Appointment of Mr. Naveen Prakash (DIN: 00059549) as an Independent Director of the Company for a term of 5 (five) years commencing from 1st January, 2026.

In context of the above, please find enclosed herewith the following:

1. Voting Results pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. (**Annexure A**)
2. Scrutinizer's Report dated 26th March, 2026 pursuant to Section 108, 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (**Annexure B**).

The Postal Ballot results along with Scrutinizer's Report are displayed on the notice Board of the Company at its Registered Office and can also be accessed at Company's website at www.indiapower.com and on the website of National Securities Depository Limited at www.evoting.nsdl.com.

This is for your information and records.

Yours faithfully,
For India Power Corporation Limited

Dhananjay Karmakar
Company Secretary and Compliance Officer

Encl: as above



India Power Corporation Limited

CIN: L40105WB1919PLC003263

[formerly DPSC Limited]

Registered Office: Plot No. X1- 2&3, Block-EP, Sector -V, Salt Lake City, Kolkata - 700 091

Tel.: + 91 33 6609 4308/09/10, Fax: + 91 33 2357 2452

Central Office: Sanctoria, Dishergarh 713 333, Telephone: (0341) 6600454/457 Fax: (0341) 6600464

E: corporate@indiapower.com W: www.indiapower.com

Voting results	
Record date	20-02-2026
Total number of shareholders on record date	109368
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	1
Disclosure of notes on voting results	



India Power Corporation Ltd.

Resolution Required :Special		Approval of the appointment of Mr. Naveen Prakash (DIN: 00059549) as an Independent Director of the Company for a term of 5 (five) consecutive years commencing from 1st January, 2026.							
Whether promoter/ promoter group are interested in the agenda/resolution?		No.							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	$[3]=\{[2]/[1]\} * 100$	[4]	[5]	$[6]=\{[4]/[2]\} * 100$	$[7]=\{[5]/[2]\} * 100$	[8]
Promoter and Promoter Group	E-Voting	577713115	61580741	10.6594	61580741	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		61580741	10.6594	61580741	0	100.0000	0.0000	0
Public Institutions	E-Voting	2460400	517807	21.0456	517807	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		517807	21.0456	517807	0	100.0000	0.0000	0
Public Non Institutions	E-Voting	393616125	324818675	82.5217	324808331	10344	99.9968	0.0032	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		324818675	82.5217	324808331	10344	99.9968	0.0032	0
Total		973789640	386917223	39.7331	386906879	10344	99.9973	0.0027	0





MR & Associates

COMPANY SECRETARIES
(Peer Reviewed Firm)

46, B. B. Ganguly Street, 406, Kolkata - 700 012
Tel No: 033 2237 9517 / 4007 7907
Email : mrosso1996@gmail.com / goenkamohan@gmail.com

SCRUTINIZER'S REPORT

[Pursuant to Section 108 & 110 of the Companies Act, 2013 and The Companies
(Management and Administration) Rules, 2014]

To,
The Chairperson
INDIA POWER CORPORATION LIMITED
Plot No. X1- 2&3, Block-EP,
Sector -V Salt Lake,
Kolkata - 700 091

Dear Sir,

1. I, Mohan Ram Goenka, a Company Secretary in Practice (FCS No. 4515, CP No. 2551), have been duly appointed as a Scrutinizer by the Board of Directors of INDIA POWER CORPORATION LIMITED (the Company) for the purpose of scrutinizing the Postal Ballot process under the provisions of Section 110 read with Section 108 and other applicable provisions, if any, of the Companies Act, 2013 (the 'Act'), read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, ('the Rules'), General Circular Nos 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020 General Circular Nos 09/2024 dated September 19, 2024 respectively ("MCA Circulars"). Read with other relevant circulars issued in this regard, the latest being Circular Nos 03/2025 dated September 22, 2025 issued by the Ministry of Corporate Affairs ("MCA") and Circulars issued by Securities and Exchange Board of India ("SEBI Circulars") from time to time and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including any amendments thereto ("SEBI Listing Regulations").
2. The management of the Company is responsible to ensure compliance of the requirements of the Companies Act 2013 and Rules relating to Postal Ballot by the shareholders on the resolution proposed in the Notice of the Postal Ballot (the Notice). My responsibility as a Scrutinizer is to ensure that the voting process is conducted in a fair and transparent manner and is restricted to making a Scrutinizer's Report for the votes cast in "favour" or "against" on the resolution proposed in the Notice dated February 13, 2026.
3. The Members holding equity shares as on the "cut-off date" i.e. Friday 20th February, 2026 were entitled to vote on the resolution proposed in the Notice.
4. In terms of the aforesaid Notice, the e-voting period commenced on Wednesday, 25th February, 2026 from 9:00 A.M. (IST) till Thursday, 26th March, 2026 upto 5:00 P.M (IST) for voting through remote e-voting. The e-voting facility was provided by National Securities Depository Limited (NSDL).
5. At the end of the e-voting period on Thursday, 26th March, 2026 (5:00 P.M IST), the voting portal of NSDL was blocked forthwith.
6. The votes were unblocked in the presence of 2 (two) witnesses, neither of whom are in the employment of the Company, and e-voting summary statement was downloaded from the e-voting website of NSDL (<https://www.evoting.nsdl.com>).



7. My report on the results of the voting is based on the data downloaded from NSDL in respect of the resolution contained in the Notice as provided by M/s. C B Management Services (P) Limited Registrar and Share Transfer Agent ("RTA") the Company.
8. Based on the data downloaded from NSDL, members have casted their votes through remote e-voting platform. The brief analysis of the results of the Remote e-voting based on the report generated from NSDL's website is as under:

Item No. 1 Special Resolution:

Appointment of Mr. Naveen Prakash (DIN :00059549) as an Independent Director of the Company for a term of 5 years commencing from 1st January, 2026.

	E-Voting		Total		Percentage (%)
	No.	Votes	No.	Votes	
Assent	171	386906879	171	38,69,06,879	99.9973
Dissent	18	10344	18	10,344	0.0027
Total	189	386917223	189	38,69,17,223	100
*Invalid / Abstain	-	-	-	-	-

9. Based on the foregoing, I hereby certify that the Resolution no. (1) as contained in the Postal Ballot Notice dated February 13, 2026 has been passed with requisite majority.

All relevant records of voting process given / provided / maintained in electronic mode are in our custody and the same shall be handed over / emailed to the Chairperson or Company Secretary for preserving safely as per the provisions of the Act.

Place: Kolkata
Date: 26-03-2026

For MR & Associates
Company Secretaries
A Peer Reviewed Firm
Peer Review Certificate No.: 5598/2024


[M R Goenka]
Partner
C P No.: 2551

UDIN No.: F004515G004122376

Countersigned by
For India Power Corporation Limited



Dhananjay Karmakar
Company Secretary
FCS - 6901