



Ref: IPCL/SE/LODR/2022-23/46

23rd November, 2022

**The Secretary,**  
**National Stock Exchange of India Ltd.,**  
Exchange Plaza, Plot No. C/1, G Block  
Bandra Kurla Complex,  
Bandra (E), Mumbai- 400 051.  
Scrip Symbol: DPSCLTD

**The Vice President**  
**Metropolitan Stock Exchange of India Ltd**  
4<sup>th</sup> floor, Vibgyor Towers, Plot No C 62,  
G Block, Opp. Trident Hotel, Bandra Kurla  
Complex, Bandra (E), Mumbai- 400098.  
Scrip Symbol: DPSCLTD

Dear Sir(s),

**Sub: Submission of half yearly disclosure on Related Party Transactions pursuant to Regulation 23(9) of the SEBI (LODR) Regulations. 2015.**

Pursuant to the Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transactions of the Company in the prescribed format for the half year ended 30th September, 2022.

The above said disclosure will be made available on the Company's website [www.indiapower.com](http://www.indiapower.com).

This is for your information & records.

**Yours Faithfully**  
**For India Power Corporation Limited**

**Prashant Kapoor**  
**Company Secretary & Compliance Officer**

Encl.: as above

**India Power Corporation Limited**

**CIN: L40105WB1919PLC003263**

**[formerly DPSC Limited]**

**Registered Office:** Plot No. X 1, 2&3, Block-EP, Sector -V, Salt Lake City, Kolkata – 700 091

Tel.: + 91 33 6609 4308/09/10, Fax: + 91 33 2357 2452

Central Office: Sanctoria, Dishergarh 713 333, Telephone: (0341) 6600454/457 Fax: (0341) 6600464

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## Format for disclosure of related party transactions for six months ending 30th September, 2022

(SGD/INR lakhs)

										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.							
Sl. No	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee for the period 01.04.2022 to 31.03.2023	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name		Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance as on 01.04.2022	Closing balance as on 30.09.2022	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	India Power Corporation Limited		IPCL Pte. Ltd.	Wholly owned Subsidiary of India Power Corporation Limited	Loan given * (Note 1)	SGD 8,00,000 INR 440.41 Lakhs	-	SGD 15,59,980.45 INR 870.01 lakhs	SGD 15,59,980.45 INR 886.19 lakhs								
2	India Power Corporation Limited		IPCL Pte. Ltd.	Wholly owned Subsidiary of India Power Corporation Limited	Interest Income	SGD 1,50,000 INR 82.58 Lakhs	SGD 66,480.81 INR 37.76 Lakhs	-	SGD 66,480.81 INR 37.76 Lakhs								
3	IPCL Pte Ltd		Arka Energy B. V.	Joint Venture of Foreign Subsidiary IPCL Pte. Ltd.	Loan given (Note 2)	NA	-	SGD 2,00,056.57 INR 111.57 Lakhs	SGD 2,00,056.57 INR 111.57 Lakhs								
4	India Power Corporation Limited		MP Smart Grid Private Limited	Wholly owned Subsidiary of India Power Corporation Limited	Loan given	2,500.00	-	400.00	400.00								
5	India Power Corporation Limited		MP Smart Grid Private Limited	Wholly owned Subsidiary of India Power Corporation Limited	Interest Income	325.00	26.07	18.32	44.39								
6	India Power Corporation Limited		MP Smart Grid Private Limited	Wholly owned Subsidiary of India Power Corporation Limited	Sale of Smart Meters	2,000.00	-	377.66	377.66								
7	India Power Corporation Limited		MP Smart Grid Private Limited	Wholly owned Subsidiary of India Power Corporation Limited	Performance Guarantee (Note 3)	-	-	2,597.69	2,597.69								
8	MP Smart Grid Private Limited		Environ Energy Services Private Limited	Related Party of MP Smart Grid Private Limited	Supply and installation of Smart Meters by Environ Energy Services Private Limited to MP Smart Grid Private Limited	-	1,382.31	49.08	397.77								
9	India Power Corporation Limited		Khaitan & Co. LLP	KMP exercises significant Influence	Legal fees	100.00	16.31	0.79	8.96								
10	India Power Corporation Limited		Khaitan & Co. LLP	KMP exercises significant Influence	Advance against Legal Fees	20.00	-	6.00	-								
11	India Power Corporation Limited		The Bengal Chamber of Commerce and Industry	KMP exercises significant Influence	Membership, Subscription	10.00	0.89	-	-								
12	India Power Corporation Limited		Mr. Jyoti Kumar Poddar	Key Managerial Personnel	Sitting Fees	5.00	1.50	-	-								
13	India Power Corporation Limited		Mr. Nand Gopal Khaitan	Key Managerial Personnel	Sitting Fees	5.00	0.80	-	-								
14	India Power Corporation Limited		Mr. Tantra Narayan Thakur	Key Managerial Personnel	Sitting Fees	5.00	0.60	-	-								
15	India Power Corporation Limited		Mr. Amit Kiran Deb	Key Managerial Personnel	Sitting Fees	5.00	1.00	-	-								
16	India Power Corporation Limited		Ms. Dipali Khanna	Key Managerial Personnel	Sitting Fees	5.00	0.45	-	-								
17	India Power Corporation Limited		Mr Anil Kumar Jha	Key Managerial Personnel	Sitting Fees	5.00	0.50	-	-								
18	India Power Corporation Limited		Mr. Raghav Raj Kanoria	Key Managerial Personnel (Managing Director)	Managerial Remuneration	303.60	84.76	6.56	-								
19	India Power Corporation Limited		Mr. Somesh Dasgupta	Key Managerial Personnel (Whole Time Director)	Managerial Remuneration	65.00	41.33	2.26	-								
20	India Power Corporation Limited		Mr. Somesh Dasgupta	Key Managerial Personnel (Whole Time Director)	Salary Advance	15.00	8.50	0.54	0.27								
21	India Power Corporation Limited		Mr. Amit Poddar	Key Managerial Personnel (Chief Financial Officer)	Salary paid by company	72.00	22.89	2.04	-								
22	India Power Corporation Limited		Mr. Amit Poddar	Key Managerial Personnel (Chief Financial Officer)	Salary Advance	5.00	-	2.55	2.26								

23	India Power Corporation Limited	Mr. Prashant Kapoor	Key Managerial Personnel (Company Secretary)	Salary paid by company	61.00	24.28	2.35	-										
24	India Power Corporation Limited	Mr. Prashant Kapoor	Key Managerial Personnel (Company Secretary)	Salary Advance	5.00	-	0.58	0.29										
25	India Power Corporation Limited	Mr. Argha Ghosh	Director of MP Smart Grid Private Limited	Salary paid by company	50.00	22.21	2.24	-										
26	India Power Corporation Limited	Mr. Argha Ghosh	Director of MP Smart Grid Private Limited	Salary Advance	5.00	2.00	0.41	0.70										
27	India Power Corporation Limited	Mr. Debi Prasad Patra	Director of MP Smart Grid Private Limited	Sitting Fees	-	0.40	-	-										
28	India Power Corporation Limited	Mrs Priyanka Surana	Key Management Personnel of India Uniper Power Services Private Limited	Salary	-	4.65	0.62	0.62										
				Salary Advance		0.40	-	0.20										
29	India Power Corporation Limited	Mrs. Suparna Dasgupta	Relative of Key Managerial Personnel	Car hiring charges	15.00	6.00	1.98	0.99										
30	India Power Corporation Limited	Mrs. Nitu Kapoor	Relative of Key Managerial Personnel	Car hiring charges	15.00	6.00	1.98	0.99										
31	India Power Corporation Limited	Mrs. Tara Devi Podkar	Relative of Key Managerial Personnel	Car hiring charges	15.00	4.50	1.49	0.74										
32	India Power Corporation Limited	Mrs. Aditi Ghosh	Relative of Director of MP Smart Grid Private Limited	Car hiring charges	11.00	4.50	1.49	0.74										
<b>Total</b>						<b>1,700.61</b>												

\* Closing balance of loan (in INR) given to IPCL Pte Ltd of Rs 886.19 lakhs includes Profit on Foreign Exchange Fluctuation Rs 16.18 lakhs.

**Note 1**

The Company has provided for Impairment amounting to Rs 112 lakhs during the year in the carrying value of loan given to its wholly owned subsidiary, IPCL Pte Ltd on account of accumulated losses sustained by the IPCL Pte Ltd.

**Note 2**

IPCL Pte Ltd has provided for Impairment amounting to Rs 112 lakhs during the year in the carrying value of loan given to its Joint Venture, Arka Energy B.V.

**Note 3**

India Power Corporation Limited has given a Contract Performance Guarantee for Rs 2597.69 lakhs issued by a Public Financial Institution, in favour of Madhya Pradesh Paschim Kshetra Vidut Vitaran Company Ltd for the execution of the Project undertaken by its wholly owned subsidiary, MP Smart Grid Private Limited.

**Note 4**

India Power Corporation (Bodhgaya) Limited ('IPCBL'), wholly owned subsidiary of the Company wherein the Company invested 1,00,000 equity shares of Rs.10/- each. IPCBL was admitted into Insolvency and Bankruptcy proceedings with effect from 8/11/2019 and the final order of National Company Law Tribunal, Kolkata Bench concluding the proceedings was passed on 18/07/2022, thereby extinguishing the entire investment of the Company in IPCBL and the same ceased to be the wholly owned subsidiary with effect from 18/07/2022.

**Note 5**

Meenakshi Energy Limited ('MEL') wherein the Company holds 10,02,34,109 equity shares of Rs.10/- each constituting 2.44% of the total paid up share capital but holding 96.15% of the voting rights. MEL was admitted into Insolvency and Bankruptcy proceedings with effect from 7/11/2019.

**Note 6**

Pursuant to the Scheme of Arrangement and Amalgamation of India Power Corporation Limited ('e-IPCL') into and with DPSC Limited (now known as India Power Corporation Limited) ('the Company') approved by the Hon'ble High Court at Calcutta vide its order dated 17/04/2013 wherein the investment division of e-IPCL was transferred to an independent trust namely "Power Trust" which also consisted of equity shares of the Company. As per the Scheme, Power Trust was formed for a limited period with an object to sell, transfer or dispose-off the investments held. Subsequently thereafter, the Hon'ble High Court of Calcutta also directed Power Trust to dispose-off equity shares of the Company held by them to Public, pursuant to which several Offer for Sale has been floated by Power Trust in which it could sell only 25,71,398 equity shares. Power Trust currently holds 32,37,45,165 equity shares of the Company which are held by Power Trust for sale to Public as per Hon'ble High Court of Calcutta order(s).