INDIA POWER

**Company under CIRP, Hon'ble NCLT, Hyderabad Bench-I,**
**Order dated 15th May, 2026**

**Ref: IPCL/SE/PIT/2026-27/IBC** **Date: 21st August, 2026**

**The Secretary**
**National Stock Exchange of India Limited**
Exchange Plaza, Plot No. C/1, G Block Bandra
Kurla Complex Bandra (E), Mumbai- 400 051
Scrip Symbol: DPSCLTD

**The Vice President**
**Metropolitan Stock Exchange of India Limited**
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park, L.B.S Road, Kurla West,
Mumbai - 400 070
Scrip Symbol: DPSCLTD

Dear Sirs / Madam,

**Sub: Disclosure under Regulation 7(2) read with Regulation 6(2) continual disclosure of the SEBI (Prohibition of Insider Trading) Regulations, 2015**

Please note that the Company is presently undergoing the Corporate Insolvency Resolution Process ("CIRP") under the Insolvency and Bankruptcy Code, 2016 ("IBC"). The Hon'ble National Company Law Tribunal, Hyderabad Bench-I, vide its order dated 15th May, 2026, admitted an application under Section 7 of the IBC against the Company, thereby commencing the CIRP. Consequently, the powers of the Board of Directors of the Company stand suspended in terms of the provisions of the IBC.

In this regard, please find enclosed the disclosure in Form C received by the Company on 20th August, 2026 from Aksara Commercial Private Limited, a member of the Promoter Group, in respect of sale of equity shares of the Company.

The said disclosure is being forwarded to the Stock Exchanges pursuant to Regulation 7(2)(b) read with Regulation 6(2) of the SEBI (Prohibition of Insider Trading) Regulations, 2015 ("PIT Regulations"), and the Company requests the Stock Exchanges to kindly take the same on record.

The Company further wishes to place on record the following facts and circumstances relating to the said transaction:

i. A meeting of the Suspended Board of Directors with the Resolution Professional / Management Committee of the Company, inter alia, to consider and approve the unaudited financial results of the Company for the quarter ended 30th June, 2026, both standalone and consolidated ("UFR"), was originally scheduled to be held on 12th August, 2026. The said meeting was subsequently postponed to 14th August, 2026, as the Resolution Professional had sought certain further clarifications in relation to the financial results.

ii. On 14th August, 2026, the said Management Meeting was further postponed until further notice by the Resolution Professional, as the examination and review of the financial results were still in progress.

iii. Accordingly, the closure of the Trading Window was extended from time to time and continues to remain in force. The Trading Window shall reopen only after 48 hours from the declaration of the aforesaid financial results, in accordance with the applicable provisions of the PIT Regulations. The aforesaid continuation of closure of the Trading Window and the related developments were duly intimated by the Company to the Stock Exchanges, from time to time.

iv. It is pertinent to mention that, notwithstanding the continued closure of the Trading Window by the Company, Aksara Commercial Private Limited has sold 50,000/- numbers of equity shares of the Company at NSE for a consideration of Rs.3,52,776/- (Rupees Three Laks Fifty Two Thousand Seven Hundred Seventy Six Only) in violation of the Company's Code of Conduct to Regulate, Monitor and Report trading by insiders read with Schedule B and Regulation 9 of the SEBI (Prohibition of Insider Trading) Regulations, 2015, as amended, from time to time.

You are requested to kindly take the above disclosure and the enclosed Form C on record.

Thanking you,

Yours faithfully,

M S Mano Ranjani

**Medarametla Sreenivasa Mano Ranjani**
**Resolution Professional**
In the matter of M/s India Power Corporation Limited
Reg# IBBI/IPA-001/IP-P00736/2017-2018/11235
AFA# AA1/11235/02/300627/109371; valid up to 30.06.2027
Email for correspondence: ipcl.ibc@gmail.com

Aksara Commercial Private Limited
3, Middle Road, Hastings
Kolkata - 700 022
Phone : 033 2223 0368
CIN No. : U51909WB2009PTC139234

20.08.2026

To

**India Power Corporation Limited (formerly DPSC Limited),**
Plot X1-2 & 3, Block-EP,
Sector V, Salt Lake City,
Kolkata - 700 091

Dear Sirs,

**Sub: Regulation 7(2) read with Regulation 6(2) – Continual Disclosure of SEBI (Prohibition of Insider Trading) Regulations, 2015**

Pursuant to Regulation 7(2) read with Regulation 6(2) – Continual Disclosure of SEBI (Prohibition of Insider Trading) Regulations, 2015, We, M/s. Aksara Commercial Private Limited, Promoter Group, hereby Disclose Sale of Equity Shares held in M/s. India Power Corporation Limited (Formerly: DPSC Limited) (Target Company).

This is for your information and records.

Thanking you.

**For AKSARA COMMERCIAL PRIVATE LIMITED**

AKSARA COMMERCIAL PRIVATE LIMITED

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**Director / Authorised Signatory**

**Encl.: as above**

## FORM C

SEBI (Prohibition of Insider Trading) Regulations, 2015
[Regulation 7(2) read with Regulation 6(2) – Continual Disclosure]

Name of the company: INDIA POWER CORPORATION LIMITED (formerly DPSC Limited) (NSE – DPSCLTD | MSEI – DPSCLTD)
ISIN of the company: INE360C01024

Details of change in holding of Securities of ~~Promoter~~, Member of the Promoter Group~~, Designated Person or Director~~ of a listed company ~~and immediate relatives of such persons and other such persons~~ as mentioned in Regulation 6(2)

| Name, PAN, CIN/DIN & address with contact nos. | Category of Person (Promoter / Member of the promoter group/Designated person / Directors immediate relative/ others etc.) | Securities held prior to ~~acquisition~~/disposal | | Securities ~~acquired~~/Disposed | | | | Securities held post ~~acquisition~~/disposal | | Date of ~~allotment advice/acquisition of shares~~/ disposal of shares, specify | | Date of intimation to company | Mode of ~~acquisition~~ / disposal (on market/public/ rights/ preferential offer / off market/ Inter-se transfer, ESOPs etc.) | Exchange on which the trade was executed |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Type of security (For eg. – Shares, Warrants, Convertible Debentures, Rights entitlements etc.) | No.& % of shareholding | Type of security (For eg. - Shares, Warrants, Convertible Debentures, Rights entitlements etc.) | No. | Value | Transaction Type (Purchase / Sale/ Pledge / Revocation/ Invocation / Others – please specify) | Type of security (For eg. - Shares, Warrants, Convertible Debentures, Rights entitlements etc.) | No. and % of shareholding | From | To | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 |
| **AKSARA COMMERCIAL PRIVATE LIMITED**<br>PAN AAICA0580E<br>CIN U51909WB2009PTC139234<br>Address -<br>3, MIDDLE ROAD HASTINGS<br>KOLKATA-700022<br>Mob.-9831791793 | Promoter group | Shares | 5,98,05,975 (6.14%) | Shares | 50,000 nos. | Rs. 3,52,776/- | Sale | Shares | 5,97,55,975 (6.13%) | 18-08-2026 | 18-08-2026 | 20-08-2026 | On Market | National Stock Exchange of India Limited (NSE) |

*Note: i. "Securities" shall have the meaning as defined under regulation 2(1)(i) of SEBI (Prohibition of Insider Trading) Regulations, 2015. | ii. Value of transaction excludes taxes/brokerage/any other charges.*

For Aksara Commercial Pvt. Ltd.

Agarwala

Director/Authorised Signatory

Name & Signature: Sandip Kumar Agarwala | Designation: Director (DIN 03050657) Aksara Commercial Private Limited | Date: 20-08-2026 | Place: Kolkata

**Details of Trading in derivatives on the securities on the securities of the company by Promoter, member of the promoter group, designated person or Director of a listed company and immediate relatives of such persons or Director of a listed company and immediate relatives of such persons and other such persons as mentioned in Regulation 6(2)**

| Trading in derivatives (Specify type of contract, Futures or Options etc.) | | | | | | Exchange on which the trade was executed |
|---|---|---|---|---|---|---|
| Type of contract | Contract specifications | Buy | | Sell | | |
| | | Notional Value | Number of units (contracts * lot size) | Notional Value | Number of units (contracts* lot size) | |
| 16 | 17 | 18 | 19 | 20 | 21 | 22 |
| NA | | | | | | |

*Note : In case of Options, notional value shall be calculated based on Premium plus strike price of options.*

For Aksara Commercial Pvt. Ltd.

Agarwal

Director/Authorised Signatory

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**Name & Signature: Sandip Kumar Agarwala | Designation: Director (DIN 03050657) Aksara Commercial Private Limited | Date: 20-08-2026 | Place: Kolkata**