



Ref: IPCL/SE/LODR/2025-26/46

13th February, 2026

**The Secretary,  
National Stock Exchange of India Ltd.,**  
Exchange Plaza, Plot No. C/1, G Block  
Bandra Kurla Complex,  
Bandra (E), Mumbai- 400 051.  
Scrip Symbol: DPSCLTD

**The Vice President  
Metropolitan Stock Exchange of India Ltd**  
Building A, Unit 205A, 2nd Floor,  
Piramal Agastya Corporate Park,  
L.B.S Road, Kurla West,  
Mumbai - 400 070  
Scrip Symbol: DPSCLTD

**Sub: Outcome of the Board Meeting - 13th February, 2026**

In terms of Regulations 30 and 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, ('Listing Regulations') this is to inform you that the Board of Directors of the Company at its meeting held today i.e. 13th February, 2026 has inter-alia, considered and approved the following:

1. Based on the recommendation of the Audit Committee, approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended 31st December, 2025. The Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended 31st December, 2025 along with Limited Review Reports thereon issued by M/s. SS Kothari Mehta & Co. LLP, Statutory Auditors of the Company are enclosed herewith.

The Company is arranging to publish the Financial Results in the prescribed format in the newspapers and the same shall be uploaded on the Company's website [www.indiapower.com](http://www.indiapower.com).

2. Approved Notice of Postal Ballot, seeking approval of the Members of the Company for appointment of Mr. Naveen Prakash (DIN: 00059549) as an Independent Director of the Company for a term of 5 (Five) consecutive years commencing from 1st January, 2026 To 31st December, 2030.

The meeting of the Board of Directors of the Company commenced at 5.25 p.m. and concluded at 6.50 p.m.

**Yours faithfully  
For India Power Corporation Limited**

**Dhananjay Karmakar  
Company Secretary  
FCS: 6901**

Encl: as above

**India Power Corporation Limited**

**CIN: L40105WB1919PLC003263**

**[formerly DPSC Limited]**

**Registered Office:** Plot No. X1- 2&3, Block-EP, Sector -V, Salt Lake City, Kolkata – 700 091

Tel.: + 91 33 6609 4308/09/10, Fax: + 91 33 2357 2452

Central Office: Sanctoria, Dishergarh 713 333, Telephone: (0341) 6600454/457 Fax: (0341) 6600464

**E:** [corporate@indiapower.com](mailto:corporate@indiapower.com) **W:** [www.indiapower.com](http://www.indiapower.com)

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
India Power Corporation Limited (Formerly DPSC Limited)**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of India Power Corporation Limited (Formerly DPSC Limited) (the "Company") for the quarter and nine months ended December 31, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. **Basis for Qualified Conclusion:**

We draw attention to note 4 in the Statement, regarding outstanding Electricity Duty amounting to Rs. 18,361.96 lakhs as at December 31, 2025 as per the relevant provisions of the Bengal Electricity Duty Act, 1935. The matter as set forth in the said note, indicate uncertainty on the outcome and its consequential impact and as such the effect of the same on the Statement cannot be ascertained.



5. Based on our review conducted as above, except for the impact of the matter as described in the basis for qualified conclusion paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles, generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S S Kothari Mehta & Co. LLP**

Chartered Accountants

Firm Registration No.: 000756N/N500441



**Rana Sen**

Partner

Membership No.: 066759

Place: Kolkata

Date: February 13, 2026

UDIN: 26066759VYNOBX9327





India Power Corporation Limited  
(Formerly DPSC Limited)

CIN: L40105WB1919PLC003263

Regd. Office: Plot No. X1- 2 & 3, Block-EP, Sector-V, Salt Lake City, Kolkata-700 091

Email: corporate@indiapower.com Website: www.indiapower.com

Statement of Standalone Unaudited Financial Results for the quarter and nine months ended 31st December, 2025

Particulars	₹ in lakhs					
	Quarter ended			Nine Months ended		Year ended
	31-12-2025 (Unaudited)	30-09-2025 (Unaudited)	31-12-2024 (Unaudited)	31-12-2025 (Unaudited)	31-12-2024 (Unaudited)	31-03-2025 (Audited)
<b>Income</b>						
Revenue from operations	14,435.70	18,745.06	15,011.60	49,019.94	46,795.52	59,990.59
Other income	396.66	310.21	612.28	1,179.09	2,482.02	11,395.28
<b>Total Income</b>	<b>14,832.36</b>	<b>19,055.27</b>	<b>15,623.88</b>	<b>50,199.03</b>	<b>49,277.54</b>	<b>71,385.87</b>
<b>Expenses</b>						
Cost of coal consumed	347.99	235.04	424.15	1,081.59	1,361.27	1,361.27
Energy purchase	12,225.12	15,584.52	11,093.14	40,013.04	35,017.81	46,020.57
Lease rent	-	-	127.96	256.32	686.05	810.94
Employee benefits expense	1,571.69	1,476.12	1,576.23	4,458.57	4,415.18	5,784.24
Finance costs	383.24	428.32	622.46	1,244.82	2,060.13	2,676.15
Depreciation and amortisation expense	898.00	896.90	889.77	2,690.41	2,652.18	3,551.14
Loss on de-recognition of financial assets	-	-	-	-	-	7,354.92
Other expenses	743.11	770.83	979.42	2,406.72	3,325.66	6,359.67
<b>Total Expenses</b>	<b>16,169.15</b>	<b>19,391.73</b>	<b>15,713.13</b>	<b>52,151.47</b>	<b>49,518.28</b>	<b>73,918.90</b>
<b>Profit/(loss) before rate regulated activities, exceptional items &amp; tax</b>	<b>(1,336.79)</b>	<b>(336.46)</b>	<b>(89.25)</b>	<b>(1,952.44)</b>	<b>(240.74)</b>	<b>(2,533.03)</b>
Regulatory income/(expense) (net)	1,822.62	864.19	564.84	3,492.42	1,773.39	3,121.90
<b>Profit/(loss) before exceptional items &amp; tax</b>	<b>485.83</b>	<b>527.73</b>	<b>475.59</b>	<b>1,539.98</b>	<b>1,532.65</b>	<b>588.87</b>
Exceptional item	-	-	-	(24,530.87)	-	-
<b>Profit/(loss) before tax</b>	<b>485.83</b>	<b>527.73</b>	<b>475.59</b>	<b>(22,990.89)</b>	<b>1,532.65</b>	<b>588.87</b>
<b>Tax expense</b>						
Current tax	150.90	152.94	225.35	451.37	721.02	758.34
Deferred tax	(12.67)	(1.51)	(72.83)	(20.53)	(306.56)	(591.92)
<b>Profit/(loss) for the period</b>	<b>347.60</b>	<b>376.30</b>	<b>323.07</b>	<b>(23,421.73)</b>	<b>1,118.19</b>	<b>422.45</b>
<b>Other Comprehensive Income (OCI)</b>						
Items that will not be reclassified to Profit or Loss	26.02	(12.77)	(0.26)	0.47	10,533.89	(15,172.80)
Income tax relating to items that will not be reclassified to Profit or Loss	(6.55)	3.21	0.06	(0.12)	(1,480.54)	1,052.24
<b>Total Other Comprehensive Income/(loss)</b>	<b>19.47</b>	<b>(9.56)</b>	<b>(0.20)</b>	<b>0.35</b>	<b>9,053.35</b>	<b>(14,120.56)</b>
<b>Total Comprehensive income/(loss) for the period</b>	<b>367.07</b>	<b>366.74</b>	<b>322.87</b>	<b>(23,421.38)</b>	<b>10,171.54</b>	<b>(13,698.11)</b>
<b>Paid-up equity share capital (Face value of ₹ 1 each)</b>	<b>9,737.90</b>	<b>9,737.90</b>	<b>9,737.90</b>	<b>9,737.90</b>	<b>9,737.90</b>	<b>9,737.90</b>
Other equity excluding revaluation reserve						19,758.81
<b>Earnings per equity share (EPS)</b> (face value of ₹ 1 each) (not annualised)						
Basic and Diluted (₹)	0.02	0.02	0.02	(1.48)	0.07	0.03

Notes:

- These results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 13th February, 2026. The above results have been reviewed by the Statutory Auditors of the Company.
- In the above financial results of the Company, net sales have been arrived at, based on the relevant orders of the West Bengal Electricity Regulatory Commission (WBERC) based on the Company's understanding of the applicable regulatory provisions and available orders of the competent authorities. Adjustments based on the order of WBERC or directions from appropriate authorities are carried out and given effect to, on ascertainment of the amounts thereof. Unbilled costs or obligations for the period which are expected to be recovered/refunded through future tariff adjustments has been shown as Regulatory income/(expense).
- EPS has been computed taking into account the net balance of ₹ 6041.43 lakhs in share suspense account representing 6041.43 lakhs fully paid up shares of face value of ₹ 1 each. The allotment of the Shares are in abeyance for certain pending formalities with stock exchanges.
- Other current liabilities includes ₹ 18,361.96 lakhs on account of electricity duty payable as per Bengal Electricity Duty Act, 1935. The management has taken necessary measures to address the matter by adjustments/setoff of this balance with the receivables from government consumers. As such the consequential impact on delay in payment has not been considered in the financial results and management is of the view that the same will not arise on the Company.
- On receipt of approval of the Members of the Company on 26th June, 2025, the Non Regulated business of the Company was transferred to IPCL Power Limited (formerly Parmeshi Energy Limited), wholly owned subsidiary of the Company w.e.f. 28th June, 2025 by way of stump sale for a consideration other than cash on allotment of 1,85,31,475 fully paid up equity shares of Rs.10 each by IPCL Power Limited. The resultant impact of the said transfer has been disclosed as exceptional item.



- 6 The Company is primarily engaged in a single business segment of generation and distribution of power. Hence segment reporting is not applicable.
- 7 The figures for the previous periods have been regrouped, wherever necessary, to make them comparable with the figures for the current period.

For India Power Corporation Limited

Place: Kolkata

Date: 13th February, 2026



  
Somesh Dasgupta  
Whole-Time Director  
(DIN: 01298835)

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
India Power Corporation Limited (Formerly DPSC Limited)**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of India Power Corporation Limited (Formerly DPSC Limited) (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its share of net profit after tax and total comprehensive income of its joint ventures for the quarter and nine months ended December 31, 2025 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulation. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of Holding Company's persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.



4. The Statement includes the results of the following entities:

**List of Subsidiaries (including step down subsidiaries):**

- a) IPCL Power Limited (previously known as Parmeshi Energy Limited)
- b) IPCL Pte. Ltd.
- c) MP Smart Grid Private Limited
- d) MP Smart Metering Private Limited
- e) Parmeshi Urja Limited
- f) DPSC Distribution Limited

**List of Joint Ventures**

- a) India Uniper Power Services Private Limited
- b) Arka Energy B.V.
- c) Akerni Solar sh.p.k

5. **Basis for Qualified Conclusion:**

- i. We draw attention to note 3 of the Statement regarding receivables from Power Trust of Rs. 19,970 Lakhs with respect to sale of investments, necessary provision against the same has not been made in the Statement. Considering the receivable amount being unsecured and as the major underlying asset of Power Trust is subject to a case filed under Insolvency and Bankruptcy Code, 2016 (IBC) which is pending as on date and recovery of the above receivable being dependent on the outcome of the case, we are unable to quantify the impact on the Statement.
- ii. We draw attention to note 5 in the Statement regarding an application before National Company Law Tribunal under the Insolvency and Bankruptcy Code, 2016 filed by the lenders of Meenakshi Energy Limited for invocation of Corporate Guarantee. The events and conditions along with other matters as set forth in the said note, indicate uncertainty on the outcome of the above matter. As it is sub-judice, the impact of the same on the Statement cannot be ascertained.
- iii. We draw attention to note 6 in the Statement, regarding outstanding Electricity Duty amounting to Rs. 18,361.96 Lakhs as at December 31, 2025 as per the relevant provisions of the Bengal Electricity Duty Act, 1935. The matter as set forth in the said note, indicate uncertainty on the outcome and its consequential impact and as such the effect of the same on the Statement cannot be ascertained.
- iv. We draw attention to note 7 in the Statement, regarding loans amounting to Rs. 3,541.14 Lakhs given to a Body Corporate, necessary provision against the same has not been made in the Statement. Considering the receivable amount being unsecured and as the matter is subject to arbitration proceeding, which is pending as on date and recovery of the above receivable being dependent on the outcome of the arbitration proceeding, we are unable to quantify the impact on the Statement.



6. Based on our review conducted and procedures performed as stated in paragraph 3 above, except for the impact of the matters as described in the basis for qualified conclusion paragraph and based on the consideration of the review reports of other auditors referred to in paragraph 7(c) below, nothing has come to our attention, that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. The accompanying Statement includes the unaudited interim financial results / financial information in respect of:
- One joint venture, whose unaudited interim financial results/financial information reflect Group's share of net profit after tax of Rs. 0.37 Lakhs and Rs. 1.02 Lakhs for the quarter and nine months ended December 31, 2025 respectively and Group's share of total comprehensive income of Rs. 0.37 Lakhs and Rs. 1.02 Lakhs for the quarter and nine months ended December 31, 2025 respectively, as considered in the Statement whose interim financial results and other financial information have been reviewed by us.
  - Two Subsidiaries, whose unaudited interim financial results/financial information reflect total revenues of Nil and Nil for the quarter and nine months ended December 31, 2025 respectively, total net loss after tax of Rs. 13.08 Lakhs and Rs. 23.88 Lakhs for the quarter and nine months ended December 31, 2025 respectively, total comprehensive loss of Rs. 13.08 Lakhs and Rs. 23.88 Lakhs, for the quarter and nine months ended December 31, 2025 respectively as considered in the Statement whose interim financial results and other financial information have been reviewed by us.
  - Two Subsidiaries, whose unaudited interim financial results/financial information reflect total revenues of Rs. 1,096.73 Lakhs and Rs. 2,673.55 Lakhs for the quarter and nine months ended December 31, 2025 respectively, total net loss after tax of Rs. 149.36 Lakhs and Rs. 212.72 Lakhs for the quarter and nine months ended December 31, 2025 respectively and total comprehensive loss of Rs. 170.58 Lakhs and Rs. 233.94 Lakhs, for the quarter and nine months ended December 31, 2025 respectively, as considered in the Statement whose interim financial results and other financial information have been reviewed by their respective independent auditors.

The independent Auditors' Report on unaudited interim financial results / financial information of the entities referred in paragraph 7(c) above have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph 3 above.



8. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of:

- a. Two Subsidiaries, whose unaudited interim financial results and other financial information reflect total revenues of Nil and Nil for the quarter and nine months ended December 31, 2025 respectively, total net loss after tax of Rs. 0.23 Lakhs and Rs. 4.66 Lakhs for the quarter and nine months ended December 31, 2025 respectively and total comprehensive loss of Rs. 0.23 Lakhs and Rs. 4.66 Lakhs for the quarter and nine months ended December 31, 2025 respectively, as considered in the Statement whose interim financial results and other financial information have not been reviewed by their auditors.
- b. Two Joint Ventures, whose unaudited interim financial results and other financial information reflect the Group's share of net profit after tax of Nil and Nil for the quarter and nine months ended December 31, 2025 respectively, and Group's share of total comprehensive income of Nil and Nil for the quarter and nine months ended December 31, 2025 respectively, as considered in the Statement whose interim financial results and other financial information have not been reviewed by their auditors.

These unaudited interim financial results and other unaudited financial information of these subsidiaries and joint ventures referred in paragraph 8(a) and 8(b) above have not been reviewed by their auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries and joint ventures is based solely on such interim financial results and other financial information. According to the information and explanations given to us by the Management, these interim financial results / financial information are not material to the Group.

Our conclusion on the Statement in respect of matters stated in paragraph 7(c) and paragraph 8(a) and 8(b) above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results / financial information certified by the Management.

For **S S Kothari Mehta & Co. LLP**  
Chartered Accountants  
Firm Registration No.: 000756N/N500441



**Rana Sen**  
Partner  
Membership No.: 066759

Place: Kolkata  
Date: February 13, 2026  
UDIN: 26066759TKFSEU2416





India Power Corporation Limited  
(Formerly DPSC Limited)  
CIN: L40105WB1919PLC003263

Regd. Office: Plot No. X1- 2 & 3, Block-EP, Sector-V, Salt Lake City, Kolkata-700 091  
Email: corporate@indiapower.com Website: www.indiapower.com

Statement of Consolidated Unaudited Financial Results for the quarter and nine months ended 31st December, 2025

Particulars	Quarter ended			Nine Months ended		Year ended
	31-12-2025 (Unaudited)	30-09-2025 (Unaudited)	31-12-2024 (Unaudited)	31-12-2025 (Unaudited)	31-12-2024 (Unaudited)	31-03-2025 (Audited)
<b>Income</b>						
Revenue from operations	15,532.43	19,793.80	15,905.59	51,693.49	48,365.15	62,037.39
Other income	420.12	330.58	510.15	1,151.11	2,202.23	11,126.39
<b>Total Income</b>	<b>15,952.55</b>	<b>20,124.38</b>	<b>16,415.74</b>	<b>52,844.60</b>	<b>50,567.38</b>	<b>73,163.78</b>
<b>Expenses</b>						
Cost of coal consumed	347.99	235.04	424.15	1,081.59	1,361.27	1,361.27
Energy purchase	12,225.12	15,584.52	11,093.14	40,013.04	35,017.81	46,020.57
Cost of materials and installation services	845.81	713.17	833.49	2,045.86	1,468.72	1,931.47
Lease rent	188.45	270.55	127.96	725.33	686.05	810.94
Employee benefits expense	1,599.87	1,492.30	1,576.23	4,503.73	4,415.18	5,784.24
Finance costs	391.25	435.83	630.47	1,268.25	2,084.15	2,717.87
Depreciation and amortisation expense	899.79	897.32	889.77	2,693.04	2,652.18	3,551.14
Loss on de-recognition of financial assets	-	-	-	-	-	7,354.92
Other expenses	956.52	820.47	988.26	2,700.71	3,351.36	5,874.73
<b>Total Expenses</b>	<b>17,454.80</b>	<b>20,449.20</b>	<b>16,563.47</b>	<b>55,031.55</b>	<b>51,036.72</b>	<b>75,407.15</b>
<b>Profit/(loss) before rate regulated activities, tax &amp; share of profit/(loss) of joint venture</b>	<b>(1,502.25)</b>	<b>(324.82)</b>	<b>(147.73)</b>	<b>(2,186.95)</b>	<b>(469.34)</b>	<b>(2,243.37)</b>
Regulatory income/(expense) (net)	1,822.62	864.19	564.84	3,492.42	1,773.39	3,121.90
<b>Profit/(loss) before tax &amp; share of profit/(loss) of joint venture</b>	<b>320.37</b>	<b>539.37</b>	<b>417.11</b>	<b>1,305.47</b>	<b>1,304.05</b>	<b>878.53</b>
Share of Profit/(Loss) of Joint Venture	0.37	0.32	-	1.02	-	(9.13)
<b>Profit/(loss) before tax</b>	<b>320.74</b>	<b>539.69</b>	<b>417.11</b>	<b>1,306.49</b>	<b>1,304.05</b>	<b>869.40</b>
Tax expense						
Current tax	140.71	163.13	225.35	451.37	721.02	758.34
Deferred tax	(4.87)	(1.51)	(72.83)	(12.73)	(306.56)	(591.92)
<b>Profit/(loss) for the period</b>	<b>184.90</b>	<b>378.07</b>	<b>264.59</b>	<b>867.85</b>	<b>889.59</b>	<b>702.98</b>
Other Comprehensive Income (OCI)						
Items that will not be reclassified to Profit or Loss	4.80	(12.77)	(0.26)	(20.75)	10,533.89	(15,172.80)
Income tax relating to items that will not be reclassified to Profit or Loss	(6.55)	3.21	0.06	(0.12)	(1,480.54)	1,052.24
Items that will be reclassified to Profit or Loss	(0.01)	(0.02)	48.59	0.06	(20.30)	(0.60)
Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
<b>Total Other Comprehensive Income/(Loss)</b>	<b>(1.76)</b>	<b>(9.58)</b>	<b>48.39</b>	<b>(20.81)</b>	<b>9,033.05</b>	<b>(14,121.16)</b>
<b>Total Comprehensive Income/(loss) for the period</b>	<b>183.14</b>	<b>368.49</b>	<b>312.98</b>	<b>847.04</b>	<b>9,922.64</b>	<b>(13,418.18)</b>
<b>Paid-up equity share capital (Face value of ₹ 1 each)</b>	<b>9,737.90</b>	<b>9,737.90</b>	<b>9,737.90</b>	<b>9,737.90</b>	<b>9,737.90</b>	<b>9,737.90</b>
Other equity excluding revaluation reserve						19,501.39
<b>Earnings per equity share (EPS)</b> (face value of ₹ 1 each) (not annualised)						
Basic and Diluted (₹)	0.01	0.02	0.02	0.05	0.06	0.04



**Notes:**

- 1 These results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 13th February, 2026. The above results have been reviewed by the Statutory Auditors of the Company.
- 2 In the above financial results of the Company, net sales have been arrived at, based on the relevant orders of the West Bengal Electricity Regulatory Commission (WBERC) based on the Company's understanding of the applicable regulatory provisions and available orders of the competent authorities. Adjustments based on the order of WBERC or directions from appropriate authorities are carried out and given effect to, on ascertainment of the amounts thereof. Unbilled costs or obligations for the period which are expected to be recovered/refunded through future tariff adjustments has been shown as Regulatory income/(expense).
- 3 Fair valuation of non-current assets represented by beneficial interest in Power Trust will be carried out at the year end. This includes investments in unlisted entities, for which valuation at the end of an interim period in absence of the financial statement as such are not available. Further there is a receivable of ₹ 19970 lakhs from Power Trust for sale of Compulsorily Convertible Preference Shares and Fully and Compulsorily Convertible Debenture of Hiranmayee Energy Limited in previous years.
- 4 EPS has been computed taking into account the net balance of ₹ 6041.43 lakhs in share suspense account representing 6041.43 lakhs fully paid up shares of face value of ₹ 1 each. The allotment of the Shares are in abeyance for certain pending formalities with stock exchanges.
- 5 State Bank of India (SBI) had filed a Section 7 application under IBC 2016 before NCLT Hyderabad against the Company. The same was rejected by NCLT, Hyderabad. On Appeal, Honble Supreme Court vide its Order dated 14th February, 2025 had remanded back the matter before NCLT Hyderabad for further consideration. The matter is presently pending adjudication. The Company has transferred the Non-Regulated Business along with its related assets, liabilities and litigations to IPCL Power Limited (formerly Parmeshi Energy Limited) with effect from 28th June, 2025, which includes the litigation relating to said Section 7 application of SBI.
- 6 Other current liabilities includes ₹ 18,361.96 lakhs on account of electricity duty payable as per Bengal Electricity Duty Act, 1935. The management has taken necessary measures to address the matter by adjustments/setoff of this balance with the receivables from government consumers. As such the consequential impact on delay in payment has not been considered in the financial results and management is of the view that the same will not arise on the Company.
- 7 Loans include ₹ 3,541.14 lakhs for which arbitration proceeding has been initiated. Pending outcome of the said arbitration the Management considers the value of receivables as good.
- 8 On receipt of approval of the Members of the Company on 26th June, 2025, the Non Regulated business of the Company was transferred to IPCL Power Limited (formerly Parmeshi Energy Limited), wholly owned subsidiary of the Company w.e.f. 28th June, 2025 by way of slump sale for a consideration other than cash on allotment of 1,85,31,475 fully paid up equity shares of Rs.10 each by IPCL Power Limited.
- 9 The Company is primarily engaged in a single business segment of generation and distribution of power. Hence segment reporting is not applicable.
- 10 The figures for the previous periods have been regrouped, wherever necessary, to make them comparable with the figures for the current period.

Place: Kolkata

Date: 13th February, 2026



For India Power Corporation Limited

  
Somesh Dasgupta  
Whole-Time Director  
(DIN:01298835)