



**Company under CIRP, Hon'ble NCLT, Hyderabad Bench-I,
Order dated 15th May, 2026**

Ref: IPCL/SE/LODR/2026-27/IBC

12th September, 2026

**The Secretary,
National Stock Exchange of India Ltd.,**
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex,
Bandra (E), Mumbai- 400 051.
Scrip Symbol: DPSCLTD

**The Vice President
Metropolitan Stock Exchange of India Ltd**
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park,
L.B.S Road, Kurla West, Mumbai - 400 070
Scrip Symbol: DPSCLTD

**Ref: Notice bearing Ref. No. NSE/LIST-SOP/FINES/1028 dated September 11, 2026 issued by NSE and
Notice bearing Ref. No. MSE/LIST/2026/1110 dated September 11, 2026 issued by MSEI**

**Sub: Notices for non-compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015 ("Listing Regulations")**

Dear Sir(s),

In accordance with the provisions of the SEBI Circular bearing Ref. No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 ("Master Circular") issued on July 11, 2023 and last updated on January 30, 2026, we would like to inform that the Company has received notices bearing reference nos. NSE/LIST-SOP/FINES/1028 and MSE/LIST/2026/1110 both dated September 11, 2026 from the National Stock Exchange of India Limited (NSE) and the Metropolitan Stock Exchange of India Ltd (MSE), intimating the Company of non-compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). The said Notices are enclosed herewith as Annexure – I.

The said non-compliance relates to delay in submission of the Financial Results for the quarter ended June 30, 2026, on the NSE and MSE platforms, resulting in the levy of a fine in accordance with aforesaid SEBI Circular.

Please note that the reasons for the delay was also communicated to NSE and MSE on August 21, 2026 and September 02, 2026 respectively. Copies of the said communication are annexed for your reference as Annexure-II.

A disclosure as per the SEBI Listing Regulations and the aforesaid SEBI Circular is annexed with Annexure-A.

This intimation is also being uploaded on the website of the Company at www.indiapower.com

Thanking you,
Yours faithfully,
For India Power Corporation Limited (Under CIRP)

MS Mano Ranjani, Resolution Professional for India Power Corporation Limited
Regn. No.: IBBI/IPA-001/IP-P00736/2017-2018/11235
AFA No. AA1/11235/02/300627/109371 – valid up to 30 June 2027
Registered Address: Flat No. 122, Vasavi Indraprastha, Street No. 1,
Czech Colony, Sanathnagar, Hyderabad – 500018, Telangana, India
Email ID : mano3ranjani@gmail.com
Email ID for all communications: ipcl.abc@gmail.com

India Power Corporation Limited

CIN: L40105WB1919PLC003263

[formerly DPSC Limited]

Registered Office: Plot No. X1- 2&3, Block-EP, Sector –V, Salt Lake City, Kolkata – 700 091

Tel.: + 91 33 6609 4308/09/10, Fax: + 91 33 2357 2452

Central Office: Sanctoria, Dishergarh 713 333, Telephone: (0341) 6600454/457 Fax: (0341) 6600464

E: corporate@indiapower.com **W:** www.indiapower.com



**Company under CIRP, Hon'ble NCLT, Hyderabad Bench-I,
Order dated 15th May, 2026**

**ANNEXURE-A
Disclosures as per the SEBI Listing Regulations and
SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023**

Sr. No.	Particulars	Details
1	Name of the Authority	National Stock Exchange of India Limited and Metropolitan Stock Exchange of India Ltd
2	Nature and details of the action(s)	Non-compliance with submission of financial results for June 30, 2026 under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")
3	Date of receipt of communication from the Authority	September 11, 2026
4	Details of the violation(s)/contravention(s) committed or alleged to be committed	Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is a financial impact of Rs.3.06 Lakhs as on date. There is no impact on the operations and/ or other activities of the Company due to the Notices. The Notices are currently being reviewed, and appeal(s) would be filed for waiver of penalties.

Thanking you,
Yours faithfully,
For India Power Corporation Limited (Under CIRP)

MS Mano Ranjani, Resolution Professional for India Power Corporation Limited
Regn. No.: IBBI/IPA-001/IP-P00736/2017-2018/11235
AFA No. AA1/11235/02/300627/109371 – valid up to 30 June 2027
Registered Address: Flat No. 122, Vasavi Indraprastha, Street No. 1,
Czech Colony, Sanathnagar, Hyderabad – 500018, Telangana, India
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E: corporate@indiapower.com **W:** www.indiapower.com

National Stock Exchange of India

NSE/LIST-SOP/FINES/1028

September 11, 2026

To,
The Company Secretary
DPSC Limited

Dear Sir/Madam,

Subject: Notice for non-compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Your attention is drawn towards SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 ("Master Circular") issued on July 11, 2023 and last updated on January 30, 2026 (hereinafter referred to as "Master Circular"), specifying Standard Operating Procedure for imposing fines and suspension of trading in case of non-compliance with the Listing Regulations. On verification of the Exchange records, it has been observed that your Company has not complied/delayed complied with Regulation 33 of Listing Regulation(s). The details of non-compliance(s)/delayed compliance(s), total fine payable by your Company and the particulars about manner in which fine should be remitted to the Exchange is enclosed as **Annexure**.

You are requested to inform the Promoters about identified non-compliance/delayed compliance and to ensure compliance with Regulation 33 of Listing regulation(s) and/or make the payment of fines within 15 days from the date of this notice, failing which the Exchange may initiate following actions as per Master Circular:

1. Initiate freezing of entire shareholding of the Promoters in the Company as well as in other securities held in the Demat account of the Promoters.
2. Trading in securities of your Company shall take place on a 'Trade for Trade' basis, in case of consecutive default with Regulation 33 of the Listing Regulations i.e., Shifting of trading in securities to Z Category as per Master Circular.

Upon receipt of this review notice, the Company may file the waiver request. Below are the parameters for filing the application for waiver:

- a) Waiver applications sent via mail is not considered. The Company is requested to submit waiver application on the below mentioned path:

NEAPS>>Compliance>>Fine Waiver>>Waiver Request

- b) Detailed submission indicating reasons for waiver, mentioning whether it intends to seek personal hearing before the concerned Committee.
- c) Further, compliance is a pre-requisite for applying for waiver. Thus, waiver application of the non-complied Companies will not be processed without achieving the compliance.
- d) In case the Company is non-compliant under multiple regulations, the Company is advised to file a

National Stock Exchange Of India Limited

single application mentioning the details of all the respective regulations and quarters for which the Company intends to apply for waiver.

e) **Non-refundable** Processing fees for an amount of Rs.10,000 plus 18% GST to be paid to the designated Exchange, (as segregated between the Exchanges as per the policy for waiver of fines) only if the fine amount is more than Rs. 5,000/- exclusive of GST.

However, before filing an application for waiver of fines, you are requested to refer to the below policy available on the Exchange's website. For ready reference you may refer below link:

Policy on processing of waiver application:

https://nsearchives.nseindia.com/web/circular/2026-01/Policy_for_waiver_of_fines_Final1_20260113193131.pdf

Further, as per Master Circular, your Company is also required to ensure that the said non-compliance which has been identified by the Exchange and subsequent action taken by the Exchange in this regard shall be placed before the Board in the next Board Meeting and comments made by the Board shall be duly informed to the Exchange at the below mentioned path in NEAPS portal along with this letter for dissemination having the announcement text as 'Board comments on fine levied by the Exchange'.

Path: NEAPS > COMPLIANCE > Announcements > Announcements/ CA (Subject: Updates)

In case of any clarification, you may send an email on listingsop@nse.co.in or contact any of the below mentioned Exchange Officers from Listing Compliance Department:

Ms. Harshita Chaubal
Ms. Suman Lahoti
Ms. Chanchal Daga (Waiver request)
Ms. Neha Salvi (Waiver request)

Yours faithfully,
For **National Stock Exchange of India Limited**

Sonam Yadav
Manager

National Stock Exchange Of India Limited
Annexure

Regulation	Quarter	Fine amount per day (Rs.)	Days of non-compliance(s)	Fine amount (Rs.)
REGULATION 33	30-Jun-2026	5000	26	130000
Total Fine				130000
GST @18%				23400
Total Fine Payable (Inclusive of GST)				153400*

* In case the Company is non-compliant as on the date of this letter then fine amount will keep on increasing every day till the date of compliance is achieved.

Notes:

- **If the fine amount is paid before receipt of this letter then inform the Exchange accordingly.**
- Please update the payment details on below mentioned path: NEAPS > Payment > SOP Fine Payment.
- The above payment may be made vide RTGS / NEFT / Net Banking favouring 'National Stock Exchange of India Limited'. The bank details towards the payment of fine are as follows:

BENEFICIARY NAME	NATIONAL STOCK EXCHANGE OF INDIA LIMITED
BANK NAME	IDBI BANK LTD
A/C NO	Please refer Unique Account Code used for making Annual Listing fees to the Exchange
BRANCH	BANDRA KURLA COMPLEX, MUMBAI
RTGS/IFSC CODE	IBKL0001000

- The fine paid as mentioned above will be credited to IPFT as envisaged in the circular.

The Company Secretary
DPSC Limited
Plot No X 1-2 & 3 Block - EP, Sector - V
Salt Lake City, Kolkata,
West Bengal 700091

Dear Sir/Madam,

Sub: Non-compliance of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Company is advised to refer the SEBI circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026, issued on 11th July 2023, last updated on 30 January 2026 issued by SEBI with respect to penal actions prescribed for non-compliance of certain provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**") and Standard Operating Procedure for suspension.

The Exchange has observed below non-compliance of the Listing Regulations for the quarter ended June 30,2026:

Applicable Regulation of Listing Regulations	Fine details as per SEBI SOP Circular	Fine amount (In Rs.)	Remark
Reg. 33 – Submission of financial results	Rs.5000/- per day	130000	Non Submission
Total Basic Fine		130000	
Add: GST (18 %)		23400	
Total Basic Fine Plus GST		153400	

The Company is advised to note that as per the provisions of SEBI SOP circular:

- The Company is required to ensure compliance with the above regulation(s) and ensure to pay the aforesaid fine(s) including GST within 15 days from the date of this letter failing which exchange shall in accordance with the SEBI SOP Circular, initiate the process for freezing the entire demat account of the promoters of the Company. The freezing shall be done for shareholding in this entity as well as all other securities held in the demat accounts of the promoters of the Company. Further, please note that fine shall continue to increase per day in accordance with the SEBI SOP Circular till the date of compliance.
- The Company is also advised to ensure that the subject matter of non-compliance which has been identified and indicated by the Exchange and any subsequent action taken by the Exchange in this regard shall be placed before the Board of Directors of the Company in its next meeting. Comments made by the Board shall be duly informed to the Exchange.
- All fines collected would be ultimately credited to Exchange's Investor Protection Fund.



In case of any clarifications in this matter, please feel free to call Ms. Isha at 022-6112 9053 and or email at listing@mse.co.in

For and on behalf of
Metropolitan Stock Exchange of India Limited

Sd/-
Mahendra Choudhari
AVP- Listing

The company is requested to remit the fine through electronic transfer to the below mentioned bank account:

Beneficiary Name	Metropolitan Stock Exchange of India Limited
Beneficiary Account Number	00600340066971
Beneficiary Address	205A, 2nd Floor, Piramal Corporate Park, Sunder Bung Lane, Kamani Junction, LBS Road, Kurla West, Mumbai – 400070
Beneficiary Bank & Branch	HDFC Bank Ltd, Nanik Motwani Marg, Fort, Mumbai.
Account Type	CC Account
IFSC Code	HDFC0000060

Or through cheque/ demand draft favoring **Metropolitan Stock Exchange of India Limited**. Company is required to submit cheque/ demand draft along with Covering letter i.e. Annexure A in the below mentioned format.

Annexure A (Covering letter)

To,

Metropolitan Stock Exchange of India Limited,
205A, 2nd Floor, Piramal Corporate Park,
Sunder Bung Lane, Kamani Junction,
LBS Road, Kurla West, Mumbai – 400070.

Sub: Payment of fine for non-compliance of SEBI (LODR) Regulations, 2015

Details of Remittance

Name of Company	Regulation & Quarter	Amt paid	TDS Deducted	Net Amt paid	GST No

(In case GSTIN No of Company is not submitted along with Covering letter, Company cannot claim any GST input credit for the invoices raised by us)

Remitted by

Cheque No / Demand Draft No	Date	UTR No for RTGS / NEFT

***In case of payment made through RTGS/NEFT, you are requested to send soft copy of this annexure at listing@mse.co.in.**

Metropolitan Stock Exchange of India Limited

Unit 205(A), 2nd Floor, Piramal Agastya Corporate Park, Kamani Junction, L.B.S Road, Kurla (West), Mumbai - 400 070.
Tel: +91-22-6112 9000 | customerservice@mse.co.in | www.mseindia.com | CIN: U65999MH2008PLC185856



Company under CIRP, Hon'ble NCLT, Hyderabad Bench-I,
Order dated 15th May, 2026

Ref: IPCL/SE/LODR/2026-27/IBC

Date: 21st August, 2026

The Secretary,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051
Scrip Symbol: DPSCLTD

Ref: Compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as SEBI LODR), read with SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, NSE Circular NSE/CML/2025/20 dated April 02, 2025 & NSE/CML/2026/01 dated January 02, 2026

Dear Sirs / Madam,

Sub: NSE e-mail dated 17th August, 2026

We refer to your e-mail dated 17th August, 2026 relating to non-submission of Financial Result as per Regulation 33 of the SEBI (LODR) Regulations, 2015 for the period ended June 30, 2026.

As you are aware that the Company is currently undergoing Corporate Insolvency Resolution Process (CIRP) vide an order dated 15th May, 2026 of the Hon'ble National Company Law Tribunal (NCLT), Hyderabad Bench-1. Pursuant to Section 17 of the Insolvency and Bankruptcy Code, 2016, the powers of the Board of Directors of the Company stand suspended and are being exercised by the Resolution Professional, Ms. Medarametla Sreenivasa Manoranjan. Accordingly, the financial results will be considered and approved by the Resolution Professional assisted by the Management Committee.

Please note that a meeting of the Suspended Board of Directors with the Resolution Professional (Management Committee) of the Company to inter alia consider and approve the unaudited financial results of the Company for the quarter ended 30th June, 2026 (standalone and consolidated) ('UFR'), was scheduled on 12th August, 2026, which was postponed to 14th August, 2026 as the Resolution Professional had sought further clarification with respect to the financial results.

On 14th August, 2026, the Management Meeting was further postponed till further notice by the Resolution Professional, as the examination and review of the financial results was still in progress.

It is pertinent to note that, at its 4th meeting held on 17th August, 2026, the Committee of Creditors ("CoC") has also initiated the process for appointment of a Support Service Agency / Insolvency Professional Entity ("IPE") to provide necessary support to the Resolution Professional, inter alia, in finalisation of the aforesaid financial results and other support services, which demonstrates the continued efforts being undertaken under the CIRP framework to expedite the finalisation and submission of the financial results.

Please note that inspite of best of efforts to approve and file the UFR on or before 14th August, 2026, the Company could not do so owing to the exceptional circumstances arising from the ongoing CIRP, the suspension of the powers of the Board of Directors and the continuing review and examination of the

India Power Corporation Limited

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E: corporate@indiapower.com **W:** www.indiapower.com



**Company under CIRP, Hon'ble NCLT, Hyderabad Bench-I,
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financial results under the supervision of the Resolution Professional. The Company is making all possible efforts to complete the process of finalisation and approval of the financial results and submit the same to the Stock Exchanges at the earliest.

Please note that the Company has intimated all the aforesaid events to the Stock Exchanges within the prescribed timeline.

In view of the foregoing exceptional circumstances, which have arisen in the context of the ongoing CIRP and are beyond the ordinary control of the Company, we request the Exchange to take the aforesaid circumstances into consideration and **not levy any fine/penalty or initiate any adverse action against the Company in respect of the delay in submission of the UFR.**

Thanking you,

Yours faithfully,

Medarametla Sreenivasa Mano Ranjani

Resolution Professional In the matter of M/s India Power Corporation Limited

Reg# IBBI/IPA-001/IP-P00736/2017-2018/11235

AFA# AA1/11235/02/300627/109371; valid up to 30.06.2027

Email for correspondence: ipcl.ibc@gmail.com

India Power Corporation Limited

CIN: L40105WB1919PLC003263

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Registered Office: Plot No. X1- 2&3, Block-EP, Sector -V, Salt Lake City, Kolkata - 700 091

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E: corporate@indiapower.com **W:** www.indiapower.com

Dhananjay Karmakar

From: Corporate . <corporate@indiapower.com> on behalf of Corporate .
Sent: 02 September 2026 16:10
To: Mahendra Choudhari; Jeel Shah; Siddhesh Kudtarkar; Utkarsh Ranjan; Isha Warekar; Harini Chandrasekar; Hukam Raj; Shivangi Modi; Listing@mse.co.in
Cc: Dhananjay Karmakar
Subject: Clarification regarding non-compliance of Regulation 33 of SEBI (LODR) Regulations - DPSC Limited

Dear Sir/Madam,

Referring to the trailing mail relating to non-submission of Financial Result as per Regulation 33 of the SEBI (LODR) Regulations, 2015 for the period ended June 30, 2026.

As you are aware that the Company is currently undergoing Corporate Insolvency Resolution Process (CIRP) vide an order dated 15th May, 2026 of the Hon'ble National Company Law Tribunal (NCLT), Hyderabad Bench-1. Pursuant to Section 17 of the Insolvency and Bankruptcy Code, 2016, the powers of the Board of Directors of the Company stand suspended and are being exercised by the Resolution Professional, Ms. Medarametla Sreenivasa Manoranjan. Accordingly, the financial results will be considered and approved by the Resolution Professional assisted by the Management Committee.

Please note that a meeting of the Suspended Board of Directors with the Resolution Professional (Management Committee) of the Company to inter alia consider and approve the unaudited financial results of the Company for the quarter ended 30th June, 2026 (standalone and consolidated) ('UFR'), was scheduled on 12th August, 2026, which was postponed to 14th August, 2026 as the Resolution Professional had sought further clarification with respect to the financial results. On 14th August, 2026, the Management Meeting was further postponed till further notice by the Resolution Professional, as the examination and review of the financial results was still in progress.

It is pertinent to note that, at its 4th meeting held on 17th August, 2026, the Committee of Creditors ("CoC") has also initiated the process for appointment of a Support Service Agency / Insolvency Professional Entity ("IPE") to provide necessary support to the Resolution Professional, inter alia, in finalisation of the aforesaid financial results and other support services, which demonstrates the continued efforts being undertaken under the CIRP framework to expedite the finalisation and submission of the financial results.

Please note that inspite of best of efforts to approve and file the UFR on or before 14th August, 2026, the Company could not do so owing to the exceptional circumstances arising from the ongoing CIRP, the suspension of the powers of the Board of Directors and the continuing review and examination of the financial results under the supervision of the Resolution Professional. The Company is making all possible efforts to complete the process of finalisation and approval of the financial results and submit the same to the Stock Exchanges at the earliest.

Please note that the Company has intimated all the aforesaid events to the Stock Exchanges within the prescribed timeline.

In view of the foregoing exceptional circumstances, which have arisen in the context of the ongoing CIRP and are beyond the ordinary control of the Company, we request the Exchange to take the aforesaid circumstances into consideration and **not levy any fine/penalty or initiate any adverse action against the Company in respect of the delay in submission of the UFR.**

**Thanking you,
Yours faithfully,
For India Power Corporation Limited (Under CIRP)
D Karmakar
Company Secretary**

----- Forwarded message -----

From: Listing@mse.co.in <[listing@mse.co.in](mailto:Listing@mse.co.in)>

Date: Wed, Sep 2, 2026 at 2:14 PM

Subject: Observation regarding non-compliance of Regulation 33 of SEBI (LODR) Regulations - DPSC Limited

To: corporate@indiapower.com <corporate@indiapower.com>

Cc: Mahendra Choudhari <mahendra.choudhari@mse.co.in>, Jeel Shah <jeel.shah@mse.co.in>, Siddhesh Kudtarkar <siddhesh.kudtarkar@mse.co.in>, Utkarsh Ranjan <utkarsh.ranjan@mse.co.in>, Isha Warekar <isha.warekar@mse.co.in>, Harini Chandrasekar <harini.chandrasekar@mse.co.in>, Hukam Raj <hukam.raj@mse.co.in>, Shivangi Modi <shivangi.modi@mse.co.in>, Listing@mse.co.in <[listing@mse.co.in](mailto:Listing@mse.co.in)>

Dear Sir/ Ma'am,

It has been observed that the Company has not disclosed its financial results for the quarter ended June 30, 2026, which were required to be submitted on or before August 14, 2026, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Accordingly, the Company appears to be non-compliant with the aforesaid regulation.

The Company is requested to provide clarification, along with the reasons for the non-submission of the financial results and the Integrated Filing within the prescribed timelines.

It is further noted that non-compliance with Regulation 33 attracts penal provisions as prescribed under the SEBI SOP Circular dated January 22, 2020 (SEBI/HO/CFD/CMD/CIR/P/2020/12), including monetary penalties and other regulatory actions.

Accordingly, you are requested to provide the reasons for the non-submission of the financial results under Regulation 33 of the SEBI LODR Regulations by EOD today.

Best Regards,

Nishant Hazare

Senior Executive – Listing Department



METROPOLITAN STOCK EXCHANGE OF INDIA LIMITED

Building A, Unit 205A, 2nd Floor, Piramal Corporate Park,

L.B.S Road, Kurla West, Mumbai - 400 070

Contact No: [+91 22 61129000](tel:+912261129000) Extn: 9121 Mobile : [7038278609](tel:7038278609)

Email: nishant.hazare@mse.co.in

Website: www.mseindia.com

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