

01.04.2021

To
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex,
Bandra (E), Mumbai- 400 051.

Metropolitan Stock Exchange of India Ltd.
4th floor, Vibgyor Towers, Plot No C 62,
G Block, Opp. Trident Hotel,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400098.

India Power Corporation Limited (formerly DPSC Limited),
Plot X1-2 & 3, Block-EP,
Sector V, Salt Lake City,
Kolkata - 700 091

Dear Sirs,

Sub: Disclosure pursuant to Regulation 30(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for the financial year ended 31st March, 2021

Please find enclosed herewith necessary disclosure under Regulation 30(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, pertaining to the aggregate shareholding and voting rights of the Promoter together with Persons Acting in Concert (PAC) in M/s. India Power Corporation Limited (Formerly: DPSC Limited) (Target Company), for the financial year ended 31st March, 2021.

Further in terms of Regulation 31(4) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, we hereby declare that the promoter of the Target Company together with persons acting in concert, has not made any encumbrance, directly or indirectly on the equity shares held by each of them in the Target Company during the financial year ended 31st March, 2021.

This is for your information and records.

Thanking you.

For AKSARA COMMERCIAL PRIVATE LIMITED


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Director / Authorised Signatory



Encl. as above

Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Part-A- Details of Shareholding

1. Name of the Target Company (TC)	India Power Corporation Limited (Formerly: DPSC Limited) CIN: L40105WB1919PLC003263		
2. Name(s) of the Stock Exchange(s) where the shares of the TC are listed	National Stock Exchange of India Limited and Metropolitan Stock Exchange of India Limited		
3. Particulars of the shareholder(s):			
a. Name of person(s) together with Person Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. or	N.A		
b. Name(s) of promoter(s), member of the promoter group and PAC with him.	M/s. Aksara Commercial Private Limited M/s. India Power Corporation Limited (CIN: U40101WB2003PLC097340)(PAC)(Refer Note 1)		
4. Particulars of the shareholding of person(s) mentioned at (3) above	Number of shares	% w.r.t. total share /voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
As on March 31, 2021, holding of:			
a) Shares			
Aksara Commercial Private Limited	6,31,99,293	6.49	6.49
India Power Corporation Limited (CIN: U40101WB2003PLC097340)	51,61,32,374	53.00	53.00
b) Voting Rights (otherwise than by shares)	NIL	NIL	NIL
c) Warrants	NIL	NIL	NIL
d) Convertible Securities	NIL	NIL	NIL
e) Any other instrument that would entitle the holder to receive shares in the TC.	NIL	NIL	NIL
Total	57,93,31,667	59.49	59.49

Note 1: India Power Corporation Limited (CIN: U40101WB2003PLC097340) ("erstwhile IPCL") has merged with DPSC Limited (now known as India Power Corporation Limited) (CIN: L40105WB1919PLC003263) ("Company") on and from 24th May, 2013 pursuant to the Scheme of Arrangement and Amalgamation sanctioned by the Hon'ble High Court at Calcutta vide its Order dated 17th April, 2013 . However, erstwhile IPCL continues to be shown as a Promoter of the Company and hold equity shares in the Company which are to be cancelled and equity shares are to be allotted to the shareholders of erstwhile IPCL as per the above mentioned Scheme. The aforesaid cancellation and allotment of shares has not been given effect to since certain clearance(s)/approval(s) are still pending from the Stock Exchanges.



Part-B**

Name of the Target Company: India Power Corporation Limited
(Formerly: DPSC Limited)
CIN: L40105WB1919PLC003263

Name(s) of the person and Persons Acting in Concert (PAC) with the person	Whether the person belongs to Promoter/Promoter group	PAN of the person and PACs
M/s. Aksara Commercial Private Limited	Yes	
M/s. India Power Corporation Limited (CIN: U40101WB2003PLC097340) (Refer Note I at Page I)	Yes	

For AKSARA COMMERCIAL PRIVATE LIMITED


Director / Authorised Signatory



Place: Kolkata
Date: 01.04.2021

Note:

1. In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(**) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.