



**Company under CIRP, Hon'ble NCLT, Hyderabad Bench-I,
Order dated 15th May, 2026**

Ref: IPCL/SE/LODR/2026-27/IBC

Date: 3rd October, 2026

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex
Bandra (E), Mumbai- 400 051
Scrip Symbol: DPSCLTD

The Vice President
Metropolitan Stock Exchange of India Ltd
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park,
L.B.S Road, Kurla West, Mumbai - 400 070
Scrip Symbol: DPSCLTD

Dear Sir(s),

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Appointment of a Wholetime Director in a Material Subsidiary Company

Please note that the Company is currently undergoing Corporate Insolvency Resolution Process (CIRP) vide an order dated 15th May, 2026 of the Hon'ble National Company Law Tribunal (NCLT), Hyderabad Bench-1. Pursuant to Section 17 of the Insolvency and Bankruptcy Code, 2016, the powers of the Board of Directors of the Company stand suspended and are being exercised by the Resolution Professional, Ms. Medarametla Sreenivasa Manoranjani.

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Mr. Argha Ghosh (DIN: 09038856) has been appointed as a Wholetime Director of IPCL Power Limited for a period of 1 (one) year with effect from 3rd October, 2026 subject to approval of the shareholders of the said Company.

The details as required under the Listing Regulations read with the SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024, as amended from time to time, are enclosed herewith as **Annexure A**.

This is for your kind information and record.

Thanking you,

Yours faithfully,

For **India Power Corporation Limited (Under CIRP)**

Medarametla Srinivasa
Mano Ranjani

Digitally signed by Medarametla
Srinivasa Mano Ranjani
Date: 2026.10.03 13:00:00 +05'30'

MS Mano Ranjani, Resolution Professional for India Power Corporation Limited

Regn. No.: IBBI/IPA-001/IP-P00736/2017-2018/11235

AFA No. AA1/11235/02/300627/109371 – valid up to 30 June 2027

Registered Address: Flat No. 122, Vasavi Indraprastha, Street No. 1,
Czech Colony, Sanathnagar, Hyderabad – 500018, Telangana, India

Email ID : mano3ranjani@gmail.com

Email ID for all communications: ipcl.ibc@gmail.com

Encl: as above

India Power Corporation Limited

CIN: L40105WB1919PLC003263

[formerly DPSC Limited]

Registered Office: Plot No. X1- 2&3, Block-EP, Sector -V, Salt Lake City, Kolkata – 700 091

Tel.: + 91 33 6609 4308/09/10, Fax: + 91 33 2357 2452

Central Office: Sanctoria, Dishergarh 713 333, Telephone: (0341) 6600454/457 Fax: (0341) 6600464

E: corporate@indiapower.com **W:** www.indiapower.com



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Annexure – A.

Information as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular SEBI/HO/ CFD/ PoD2/ CIR/ P/0155 dated 11th November, 2024

Particulars	Information
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Mr. Argha Ghosh (DIN: 09038856) has been appointed as a Wholetime Director of IPCL Power Limited for a period of 1 (one) year with effect from 3rd October, 2026 subject to approval of the shareholders of the said Company.
Date of appointment/ vacation of office re-appointment /cessation(as applicable) & term of appointment/re-appointment	Appointed as a Wholetime Director of IPCL Power Limited for a period of 1 (one) year with effect from 3rd October, 2026 subject to approval of the shareholders of the said Company.
Brief profile (in case of appointment)	Mr. Argha Ghosh is a highly accomplished finance professional, holding qualifications of Chartered Accountant from Institute of Chartered Accountant of India, Cost Accountant from Institute of Cost and Works Accountant of India, Certified Information Systems Auditor (CISA) from Information Systems Audit and Controls Association, Illinois USA. With over 34 years of rich experience, he brings deep expertise in the field of Internal Audit, Information system Audit and Risk Management. Over the course of his career, Mr. Ghosh has held senior leadership position, including Director, Vice-President, in several large and reputed corporate groups likes GMR group. He has also worked for renowned consulting entity PricewaterhouseCoopers (PwC) for fifteen years in India and United Kingdom. His extensive experience and multidisciplinary background will add significant value to the Board and is expected to contribute meaningfully to the Company's long-term objectives and governance standards.
Disclosure of relationships between directors (in case of appointment of a director)	Mr. Argha Ghosh is not related to any Director of IPCL Power Limited.

For **India Power Corporation Limited (Under CIRP)**

Medarametla Srinivasa
Mano Ranjani

Digitally signed by Medarametla
Srinivasa Mano Ranjani
Date: 2026.10.03 13:02:09 +05'30'

MS Mano Ranjani, Resolution Professional for India Power Corporation Limited

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