

DHUNSERI INVESTMENTS LIMITED

REGISTERED OFFICE : DHUNSERI HOUSE, 4A, WOODBURN PARK, KOLKATA - 700 020

23 June 2015

1. Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai 400 001
Fax No: 022 2272 2061/2272 3577
Email: corp.relations@bseindia.com

2. National Stock Exchange of India Ltd
Bandra Kurla Complex
Bandra (East) Mumbai 400 051
Fax No: 022 26598237/26598238/
66418124/25/26
Email: cmlist@nse.co.in

Dear Sir,

Re.: **Disclosure under Sub Regulation (5) of Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation.**

Please find enclosed disclosure under Regulation 10(5) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011.

Thanking you,

Yours truly,

For and on behalf of Dhunseri Investments Ltd



Name: **Aditi Dhanuka**

Designation: **Company Secretary**

For and on behalf of Mint Investments Ltd



Name: **Sravani Dutta**

Designation: **Company Secretary**

Encl.: As above

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Dhunseri Petrochem Ltd
2.	Name of the acquirer(s)	Dhunseri Investments Ltd and Mint Investments Ltd
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Dhunseri Investments Ltd and Mint Investments Ltd ("Acquirers") are a part of the promoter group
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Yves Lombard Asset Management A G
	b. Proposed date of acquisition	On or after 29 June 2015
	c. Number of shares to be acquired from each person mentioned in 4(a) above	a) 31,95,767 (9.124%) shares will be acquired by Dhunseri Investments Ltd. b) 5,99,287 (1.711%) will be acquired by Mint Investments Ltd
	d. Total shares to be acquired as % of share capital of TC	10.84%
	e. Price at which shares are proposed to be acquired	As per Block Deal on or after 29 th June, 2015
	f. Rationale, if any, for the proposed transfer	Consolidation of shareholding
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1)(a)(ii)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Yes. Frequently traded. The calculation of Volume Weighted Average Market Price (VWAMP) is enclosed in Annexure-I. Volume Weighted Average Market prices Rs.69.80 per share.
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	[Not applicable]
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	The Acquirers hereby confirm that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	The Acquirers hereby confirm that they themselves and Yves Lombard Asset Management A G has complied/will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)



10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	The Acquirers hereby confirm that all the conditions specific under regulation 10(1)(a) with respect of the inter se exemption shall be duly complied with.			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares/ Voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	Acquirer(s) and PACs (other than sellers)(*)				
a.	Dhunseri Investments Ltd.	1,24,38,778	35.51%	1,56,34,545	44.64%
	Mint Investments Ltd.	14,36,127	4.10%	20,35,414	5.81%
	Seller (s)				
b.	Yves Lombard Asset Management AG	37,95,054	10.84%	-	-

Date: 23/06/2015

Place: Kolkata

Encl.: Annexure-I

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.



Annexure - I
volume-weighted average market price for a period of sixty trading days_NSE

Date	Symbol	Series	Open Price	High Price	Low Price	Last Traded Price	Close Price	Total Traded Quantity	Turnover (in Lakhs)	Amount in Rupees	Weighted avg
22-Jun-15	DPL	EQ	73.7	73.8	72.6	72.7	72.75	17965	13.11	1311000	72.97523
19-Jun-15	DPL	EQ	73.45	74.35	72.1	72.35	72.4	10897	7.98	798000	73.231165
18-Jun-15	DPL	EQ	76.8	76.8	73.25	73.95	73.55	9185	6.8	680000	74.033751
17-Jun-15	DPL	EQ	74.05	74.8	73.1	73.1	73.3	7701	5.68	568000	73.756655
16-Jun-15	DPL	EQ	72	76	72	73.7	73.6	12666	9.3	930000	73.424917
15-Jun-15	DPL	EQ	73.25	75	71.5	72.7	72.15	19194	13.96	1396000	72.731062
12-Jun-15	DPL	EQ	73	77.4	72.25	75.5	74.7	19382	14.47	1447000	74.656898
11-Jun-15	DPL	EQ	79.85	80.95	73.25	74.9	73.7	13834	10.62	1062000	76.767385
10-Jun-15	DPL	EQ	76.8	79.75	75.6	78.5	77.95	35638	27.95	2795000	78.427521
09-Jun-15	DPL	EQ	73.95	76.7	72.25	75.35	75.3	37397	27.89	2789000	74.578175
08-Jun-15	DPL	EQ	73.95	73.95	71.15	72	72	7970	5.77	577000	72.396487
05-Jun-15	DPL	EQ	72.3	73.9	71.05	72.35	71.9	20010	14.49	1449000	72.413793
04-Jun-15	DPL	EQ	68.25	71.05	68.25	71.05	70.6	5153	3.59	359000	69.668154
03-Jun-15	DPL	EQ	72.8	72.8	68.4	70	69.6	17033	11.89	1189000	69.805671
02-Jun-15	DPL	EQ	72.5	73.25	71	71	71.25	11471	8.24	824000	71.833319
01-Jun-15	DPL	EQ	74	75.5	73	73.25	73.35	21475	15.94	1594000	74.225844
29-May-15	DPL	EQ	72.95	75.75	71.5	75.55	75	21311	15.75	1575000	73.905495
28-May-15	DPL	EQ	73.1	75	72	72.2	72.55	14184	10.38	1038000	73.181049
27-May-15	DPL	EQ	75	75.35	73.3	74.9	74.65	8422	6.31	631000	74.922821
26-May-15	DPL	EQ	77.3	77.3	74.6	75.7	75.2	14169	10.7	1070000	75.516974
25-May-15	DPL	EQ	75.95	77.7	75.05	75.9	75.9	22242	17.01	1701000	76.476936
22-May-15	DPL	EQ	76.7	77.9	75.5	75.5	76.35	36671	28.24	2824000	77.009081
21-May-15	DPL	EQ	77.2	78	74.1	76.75	76.55	45095	34.24	3424000	75.928595
20-May-15	DPL	EQ	76.8	79.4	75	77.4	77.05	39800	30.54	3054000	76.733668
19-May-15	DPL	EQ	78.8	82.1	75.5	77	77.4	227270	179.99	17999000	79.19655
18-May-15	DPL	EQ	71.2	78.35	71.2	78.35	78.1	379188	290.26	29026000	76.547781
15-May-15	DPL	EQ	61.25	65.3	61.25	65.3	65.3	40241	26.17	2617000	65.033175
14-May-15	DPL	EQ	51	56.55	50.8	55.45	54.45	11739	6.43	643000	54.774683
13-May-15	DPL	EQ	50	53	50	52.9	52.2	10227	5.3	530000	51.823604
12-May-15	DPL	EQ	52.4	52.4	49.5	50	50	7942	4	400000	50.365147
11-May-15	DPL	EQ	50	51.5	48.1	50.15	50.1	3269	1.62	162000	49.556439
08-May-15	DPL	EQ	51.15	51.35	45	49.95	49.1	23368	11.37	1137000	48.656282



07-May-15	DPL	EQ	52	54.5	49.55	51.1	50.45	8044	4.08	408000	50.721034
06-May-15	DPL	EQ	53	53.85	51.1	53.75	53.6	1428	0.76	76000	53.221289
05-May-15	DPL	EQ	53.55	55	53	54.45	54	2488	1.35	135000	54.26045
04-May-15	DPL	EQ	56	56	50.1	53.95	53.55	2687	1.42	142000	52.847041
30-Apr-15	DPL	EQ	49	50.05	48	49	49.5	4665	2.28	228000	48.874598
29-Apr-15	DPL	EQ	50	53	48.2	49.95	50.2	4206	2.1	210000	49.928673
28-Apr-15	DPL	EQ	49	54.6	48	50.4	50.3	2365	1.17	117000	49.471459
27-Apr-15	DPL	EQ	54.5	54.5	48.15	50	50	6274	3.15	315000	50.207204
24-Apr-15	DPL	EQ	54.2	55.2	53.85	54	54.25	1993	1.08	108000	54.189664
23-Apr-15	DPL	EQ	55.35	57.8	53.3	54.15	55.55	11466	6.43	643000	56.078842
22-Apr-15	DPL	EQ	55.05	56	54.55	55	55	5252	2.89	289000	55.026657
21-Apr-15	DPL	EQ	55.05	57.85	55	55.85	55.85	15984	8.99	899000	56.243744
20-Apr-15	DPL	EQ	58.95	58.95	55	55	55.45	1747	0.98	98000	56.096165
17-Apr-15	DPL	EQ	55.1	58.5	55.1	56.5	56.55	7300	4.2	420000	57.534247
16-Apr-15	DPL	EQ	58	58	55.1	56.35	55.6	3391	1.9	190000	56.030669
15-Apr-15	DPL	EQ	59.75	59.75	57	58	57.85	4551	2.63	263000	57.789497
13-Apr-15	DPL	EQ	57	59.85	57	57.75	58.15	2638	1.55	155000	58.756634
10-Apr-15	DPL	EQ	58.95	59	57	58.8	57.7	4834	2.81	281000	58.129913
09-Apr-15	DPL	EQ	57.85	63.5	56.5	57.8	57.15	15525	9.06	906000	58.357488
08-Apr-15	DPL	EQ	58	59.95	57	57.8	57.85	19308	11.2	1120000	58.007044
07-Apr-15	DPL	EQ	56	61.9	52.05	60.1	60.1	50294	29.65	2965000	58.953354
06-Apr-15	DPL	EQ	45.6	54.5	45.4	54.5	54.5	23894	12.36	1236000	51.728467
01-Apr-15	DPL	EQ	46.6	49	44	45.75	45.45	25444	11.67	1167000	45.86543
31-Mar-15	DPL	EQ	50	50	46.45	46.5	46.85	42335	20.48	2048000	48.376048
30-Mar-15	DPL	EQ	43	49	43	47.05	47.25	8330	3.84	384000	46.098439
27-Mar-15	DPL	EQ	44.4	45.9	43	43.4	43.6	11932	5.32	532000	44.585987
26-Mar-15	DPL	EQ	46.1	47.4	43	45.55	44.35	22118	10.01	1001000	45.257257
25-Mar-15	DPL	EQ	49.15	49.85	44.7	45.9	45.9	19196	8.89	889000	46.311732
							Total	1501798		104824000	69.799001
25%											17.44975
Not higher than											87.248751

