

GSTIN: 09AACCP3274A1ZP

CIN No. U31300DL2001PLC112176

Mob: 09810161535



DIVINE POWER ENERGY LIMITED

(formerly known as PDRV Enterprises Pvt. Ltd.)

Manufacturers of : Winding Wires and Strips (Fiberglass/DPC/DCC/SE)

To,

Date: 29.11.2024

The Manager (Listing)
NSE Limited
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East) Mumbai 400 051

Symbol: DPEL

ISIN: INE0SCO01019

Sub: Outcome of the Board Meeting of "Divine Power Energy Limited" in accordance with Regulation 30 of Securities & Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company, in its meeting held today i.e. 29th November, 2024 at the Registered Office of the Company considered and approved the following business subject to inter alia approved the following proposal, subject to such regulatory/statutory approvals as may be required, including approval of the shareholders of the Company::

1. To create, issue, offer and allot, up to 35,01,000 Equity Shares having face value of Rs. 10/ at a price of Rs. 120/ per share including a premium of Rs. 110/ per share, or at a price determined by Registered Valuer in Valuation Report as on Relevant date in accordance with chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, whichever is higher, aggregating up to Rs. 42,01,20,000.00 (Rupees Forty Two Crores One Lakh Twenty Thousand Only) for cash consideration to certain approved Non promoter persons/ entity as detailed in **Annexure I** by way of preferential issue in accordance with the provisions of Section 42 and Section 62(1)(c) of the Companies Act, 2013, as amended ("Act") read with Companies (Prospectus and Allotment of Securities) Rules, 2014, and Companies (Share Capital and Debentures) Rules, 2014 as amended ("Rules"), Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and such other acts / rules / regulations as may be applicable and subject to necessary approval of the members of the Company and other regulatory authorities, as may be applicable ("Preferential Issue of Equity Shares")

Works: Plot No. 56/1 & 56/2, Site IV Industrial Area, Sahibabad, Ghaziabad (U.P.)-201010

Registered Office: B-82, III Floor, B-Block, Anand Vihar, Delhi-110092

Email ID: info@dpel.in | Phone: 011-36001992/2842

The information as required under Regulation 30 of the SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD PoD 1/P/CIR/2023/123 dated July 13, 2023 with respect to the aforesaid Preferential Issue is enclosed as Annexure A.

2. The approval of the shareholders of the Company will be sought by way of Postal Ballot through remote e-voting for the said preferential issue of securities. The Board also approved the draft Postal Ballot notice.
3. The Board of Directors have appointed M/s Sumit Bajaj & Associates, Practicing Company Secretary, (**Membership No. A45042**) as a Scrutiniser to conduct the E-voting / voting process in a fair and transparent manner.
4. The Board of Directors have appointed Ms. Mohini Sharma, Registered Valuer (**IBBI/RV/03/2022/15133**) as a Valuer for determining the share price for the preferential Issue in accordance with Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

The Board meeting was commenced at 4:00 p.m. and concluded at 05:15 P.M.

You are requested to kindly take the same on record and inform all those concerned accordingly.

Thanking you,

For Divine Power Energy Limited
(formerly known as PDRV Enterprises Limited)

Digitally signed by
Rajesh Giri
Date: 2024.11.29
17:35:16 +05'30'

Rajesh Giri
Managing Director
DIN: 02324760

Annexure I

Sr. No.	Name of Proposed Investor	No. of share	Issue Price*	lot size (Number of Shares)	Amount (In Rs.)
1	Dinesh Gupta	5,01,000	120	1500	6,01,20,000
2	Bansal Sons Jewellers	4,50,000	120	1500	5,40,00,000
3	Rahul Bansal Huf	2,49,000	120	1500	2,98,80,000
4	Divine Comex Enterprises Private Limited	1,11,000	120	1500	1,33,20,000
5	Rishabh Kapoor	1,05,000	120	1500	1,26,00,000
6	Ramveer Singh	1,05,000	120	1500	1,26,00,000
7	Dhruvil Nimesh Joshi	1,00,500	120	1500	1,20,60,000
8	Mohit Goel	1,00,500	120	1500	1,20,60,000
9	Ankit Gupta	99,000	120	1500	1,18,80,000
10	Dhanadeepa Consultant Private Limited	90,000	120	1500	1,08,00,000
11	VKC Corporate Solutions pvt Ltd	90,000	120	1500	1,08,00,000
12	Bhavna Khemani	60,000	120	1500	72,00,000
13	Ajay Purshottamdas Gupta	60,000	120	1500	72,00,000
14	Kapil Garg	51,000	120	1500	61,20,000
15	Shikha Bansal	51,000	120	1500	61,20,000
16	Vishal Gupta	51,000	120	1500	61,20,000
17	Anupam	51,000	120	1500	61,20,000
18	Rajender Kumar	51,000	120	1500	61,20,000
19	Neha Jain	51,000	120	1500	61,20,000
20	Dhiraj Jain Huf	51,000	120	1500	61,20,000
21	Sanjay Kansal	51,000	120	1500	61,20,000
22	Urmila Kankaria	51,000	120	1500	61,20,000
23	Vs Fincore Private Limited	21,000	120	1500	25,20,000
24	Sapna Aggarwal	34,500	120	1500	41,40,000
25	Vrinda Aggarwal	30,000	120	1500	36,00,000
26	Trisha Aggarwal	30,000	120	1500	36,00,000
27	Kavita Chhabra	30,000	120	1500	36,00,000
28	Capital Trade Links Limited	30,000	120	1500	36,00,000
29	Deepak Lodha HUF	30,000	120	1500	36,00,000
30	Suresh H Luniya	30,000	120	1500	36,00,000
31	Arya Gupta	25,500	120	1500	30,60,000
32	Vinita Garg	25,500	120	1500	30,60,000
33	Sa Capitals	25,500	120	1500	30,60,000
34	Jyoti Arora	25,500	120	1500	30,60,000

35	Chetna Kankaria	25,500	120	1500	30,60,000
36	Manish Jain	25,500	120	1500	30,60,000
37	Premlatha P	25,500	120	1500	30,60,000
38	Harish Goyal	24,000	120	1500	28,80,000
39	Umang Relan	22,500	120	1500	27,00,000
40	Gaurav Relan	22,500	120	1500	27,00,000
41	Komal Relan	22,500	120	1500	27,00,000
42	Anil Kumar Relan	22,500	120	1500	27,00,000
43	Aarav Bansal	21,000	120	1500	25,20,000
44	Mayank Aggarwal HUF	21,000	120	1500	25,20,000
45	Mradul Aggarwal HUF	21,000	120	1500	25,20,000
46	Ravi Kumar	21,000	120	1500	25,20,000
47	Dinesh Makhija	21,000	120	1500	25,20,000
48	Shantanu Singh	21,000	120	1500	25,20,000
49	Proalgo Capital Private Limited	21,000	120	1500	25,20,000
50	Amit Vatsa	21,000	120	1500	25,20,000
51	Sarvesh Sharma	21,000	120	1500	25,20,000
52	Raasha Portfolio Private Limited	21,000	120	1500	25,20,000
53	All Rounder Marketing Private Limited	21,000	120	1500	25,20,000
54	Noida Holdings Private Limited	21,000	120	1500	25,20,000
55	Garima	30,000	120	1500	36,00,000
56	Meenakshi Devi	18,000	120	1500	21,60,000
57	Bharat Singhal	18,000	120	1500	21,60,000
58	Virender	18,000	120	1500	21,60,000
59	Anil Kumar	10,500	120	1500	12,60,000
60	Dilip Kumar Lalwani Sons HUF	10,500	120	1500	12,60,000
61	Punit Kumar Rastogi	9,000	120	1500	10,80,000
62	Kapil Khera	9,000	120	1500	10,80,000
63	Somil Aggarwal	9,000	120	1500	10,80,000
64	Akarsh Goel	9,000	120	1500	10,80,000
	TOTAL	35,01,000			42,01,20,000

**Subject to valuation report to be issued by the registered valuer.*

Annexure A

Disclosure pursuant to SEBI (listing obligations & disclosure requirements) regulations, 2015 read with SEBI circular SEBI/HO/CFD-POD-1/P/CIR/2023/123 dated July 13, 2023;

Sr No	Particulars	Information
1.	Type of securities proposed to be issued	Equity shares
2.	Type of issuance	Preferential issue in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder and SEBI (issue of Capital and disclosure Requirement) Regulations, 2018, as amended ("ICDR regulations") and other applicable laws
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Up to <u>35,01,000</u> Equity shares having face value of Rs <u>10</u> at a price of Rs. <u>120/-</u> per share including a premium of Rs. <u>110/-</u> per share, aggregating up to Rs. <u>42,01,20,000</u> .
In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s):		
4.	Name and number of the investor(s)	Refer annexure I
5.	Issue price	Rupees <u>120/-</u> per share or at a price determined by Registered Valuer in Valuation Report as on Relevant date in accordance with chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, whichever is higher.
6.	Post allotment of securities - outcome of the subscription	All the proposed Investors shall be new members in Company.
7.	In case of convertibles intimation on conversion of securities or on lapse of the tenure of the instrument	Not Applicable
8.	Nature of consideration	Cash
9.	Any cancellation of termination of proposal for issuance of securities including reasons thereof.	Not Applicable