



Date: September 30, 2022

To,

National Stock Exchange of India Limited

Exchange Plaza, C -1, Block-G,
Bandra Kurla Complex, Bandra,
Mumbai-400 051, Maharashtra.

Dear Sir/Madam,

Sub: Outcome and Proceeding of 5th Annual General Meeting of the Company

Ref: D. P. Abhushan Limited (DPABHUSHAN)

The Company's 5th Annual General Meeting (AGM) was held on Friday, September 30, 2022 at Hotel Balaji, Central Sailana Road, Near Amrit Garden, Opposite GTB Academy School, Barbad Mandir, Ratlam - 457 001, Madhya Pradesh.

The Meeting commenced at 05:00 P.M. (IST) and concluded at 06:00 P.M. (IST).

The remote e-voting facility was commenced on 9:00 A.M. on Tuesday, September 27, 2022 and was ended on 5:00 P.M. on Thursday, September 29, 2022.

During the meeting, voting through poll was declared by the Chairman – Mr. Santosh Kataria, Chairman and Managing Director, in respect of all businesses set forth in the notice of 5th Annual General Meeting ("AGM") of the Company.

Pursuant to Regulation 30 r.w. Part-A of Schedule III to the SEBI (LODR) Regulations, 2015, please find enclosed herewith Summary of Proceedings of 5th Annual General Meeting.

Kindly find the same in order.

For, **D. P. Abhushan Limited**

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KATARIA
Date: 2022.09.30
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Santosh Kataria
Chairman and Managing Director
DIN: 02855068

Enclosed: A/a.

D. P. ABHUSHAN LIMITED

CIN - L74999MP2017PLC043234

Registered Office: 138, Chandani Chowk, Ratlam (M.P.) - 457001, 07412-408900

Corporate Office: 19, Chandani Chowk, Ratlam (M.P.) - 457001, 07412-490966, Fax: 07412-247022

Web: www.dpjewellers.com, **E-Mail:** accounts@dpjewellers.com



SUMMARY OF PROCEEDINGS OF THE 5th ANNUAL GENERAL MEETING

The 5th Annual General Meeting (AGM) of the members of D. P. Abhushan Limited (“the Company”) was held on Friday, September 30, 2022 at 05.00 P.M. (IST) at Hotel Balaji, Central Sailana Road, Near Amrit Garden, Opposite GTB Academy School, Barbad Mandir, Ratlam - 457 001, Madhya Pradesh.

The meeting was commenced at 05.00 P.M. IST

As decided by the Board of Directors of the Company, Mr. Santosh Kataria, Chairman and Managing Director chaired the meeting.

Ms. Aashi Neema, Company Secretary and Compliance Officer of the Company started the proceeding of Annual General Meeting. Firstly, on behalf of the Chairman, she welcomed the Shareholders of the Company.

She introduced all the Panelists present at the Meeting including Chairman of various Committees, Statutory Auditor and Secretarial Auditor of the Company.

She informed the shareholders that the Register of Directors and KMP and their Shareholding and the register of contracts or arrangement in which Directors are interested were open for inspection of the Members. Also that the Company had not received any request for appointment of proxy and hence proxy register was not available for inspection.

She requested Mr. Santosh Kataria, Chairperson of the Meeting to announce the quorum and accordingly the Chairperson announced the presence or required quorum and their respective shareholding.

Total 34 Shareholders were present in person at the Meeting holding 71.72% of the total shareholding of the Company.

Mr. Anil Kataria, Whole-time Director of the Company was requested to enlighten the shareholders about the performance of the Company.

Then after, Ms. Aashi Neema informed the Shareholders that:

- The Company had provided facility for remote E voting through NSDL Platform. Remote e voting was commenced from 9:00 A.M. on Tuesday, September 27, 2022 and ended on 5:00 P.M. on Thursday, September 29, 2022 and the shareholders holding shares as on Friday, September 23, 2022 (cut-off date) were eligible to cast their votes electronically;
- The facility to vote through POLL at this meeting is provided only to such shareholders who are present at this meeting and who haven't casted their vote through remote e-voting facility.
- The Ballot Papers have been distributed to shareholder attending this AGM who haven't casted their vote through remote e-voting facility. All the shareholders are requested that after filing in the Ballot Paper in the Proper manner, to drop the Ballot Paper in the Ballot Box which is empty right now and which is locked in the presence of all shareholders.
- The shareholders have voting rights in proportion to their shares held in the paid up equity share capital of the Company.
- The Board of Directors have appointed Mr. Anand Lavingia as Scrutinizer to scrutinize the votes casted at this meeting and to prepare the consolidated Report on the voting result on the ordinary businesses proposed at this meeting.

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Mr. Anand Lavingia showed the empty Ballot Box to all the shareholders and locked it in front of them.

Shareholders were requested not to cast their vote if they had already casted their vote through remote e-voting.

Moreover it was also informed to shareholders that as per Secretarial Standards any qualifications, observations or comments or other remarks mentioned in the statutory audit report or Secretarial audit report shall be read at the Annual general Meeting.

The report of Statutory Auditor did not contained any qualifications, observations or comments or other remarks. However, Ms. Aashi Neema informed that the Secretarial Auditor in his report mentioned one remark that “transactions in the securities of the Company were executed by few Designated Persons and their relative during the closure of Trading Window and also initiated contra transactions in violation of Code of Internal Procedures and Conduct for Prevention of Insider Trading in Securities of D. P. Abhushan Limited. There was also a disclosures lapse by the relative of one of the Designated Person”.

On the remark of Secretarial Auditor, the Management had already presented their response in the Director’s report that “the Company had already imposed penalty of Rupees 1,60,471/- and after collecting the same from Designated Persons and their relative, deposited it to the SEBI – IPEF as per SEBI Circular No. SEBI/HO/ISD/ISD/CIR/P/2020/135 dated July 23, 2020”

Thereafter, Ms. Aashi Neema, Company Secretary and Compliance Officer of the Company moved to discussion on the businesses placed before the Members.

It was informed to the members that as per the statutory requirements, Annual Report for the Financial Year 2021-22 has already been circulated to all the shareholders along with Notice, Director’s Report, Auditor’s Report and Financial Statements.

Thereafter, the 3 business agendas were taken up as per the Notice:

First being: to consider and adopt (a) the audited standalone financial statement of the Company for the financial year ended March 31, 2022 and the reports of the Board of Directors and Auditors thereon; and (b) the audited consolidated financial statement of the Company for the financial year ended March 31, 2022 and the report of Auditors thereon.

The said resolution was proposed by Mr. Sanjay Kataria and seconded by Mr. Tarun Vora.

And with the consent of members present, the Directors’ Report and Auditor’s Report on Financial Statement were taken as read.

Second being: To appoint Mrs. Renu Kataria (DIN 07751330), Non-executive Director, who retires by rotation and being eligible, offers herself for re-appointment.

The said resolution was proposed by Mr. Sanjay Kataria and seconded by Mr. Nepal Singh Sisodiya.

Third being: To declare a final dividend of Rupee 1.00 (Rupee One only) per equity share of Rupees 10.00 (Rupees Ten Only) each for the financial year ended on March 31, 2022.

The said resolution was proposed by Mr. Anil Kataria and seconded by Mr. Ajay Jain

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Then she requested Mr. Santosh Kataria, Chairman of the Meeting to announce the poll on all the businesses proposed at the Meeting. Mr. Santosh Kataria, Chairman of the Meeting announced the poll for all the 3 agendas.

All the Shareholders, who have not already voted through e-voting platform of the NSDL, were requested to fill up the Ballot Paper and drop it in the Ballot Box and accordingly shareholders initiated the voting process.

After due completion of the voting process through Ballot paper, It was informed to the members that the Company has not received any request from shareholders for registering themselves as Speaker at this meeting. Also, any Shareholder who wishes to place their concern or ask any question are requested to raise their hand.

The questions of the shareholders present during the meeting was taken up and were answered by the Chairman satisfactorily.

At last, Ms. Aashi Neema, Company Secretary and Compliance Officer of the Company thanked Panelists, shareholders and other stakeholders for attending the Annual General Meeting.

The recorded transcript of AGM is available on the Website of the Company at www.dpjewellers.com.

The meeting was concluded at 06:00 P.M. IST on Friday, September 30, 2022.

For, **D. P. Abhushan Limited**

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by SANTOSH
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Date: 2022.09.30
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Santosh Kataria
Chairman and Managing Director
DIN: 02855068

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