

D.P. Abhushan Limited

www.dpjewellers.com | NSE: DPABHUSHAN | BSE: 544161 | ISIN: INE266Y01019



To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex
Bandra East, Mumbai – 400051

Symbol: “DPABHUSHAN”

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

BSE SCRIP Code – “544161”

Dear Sir,

Sub: Outcome of Board Meeting

This has reference to our letter dated May 12, 2025, regarding the captioned subject. The Board, at their meeting held on May 16, 2025, apart from other businesses, transacted the following items of businesses.

Financial Results

1. Approved the audited financial results of the Company as per Indian Accounting Standards (“INDAS”) for the quarter and year ended March 31, 2025;
2. Approved the audited financial statements of the Company as per INDAS for the year ended March 31, 2025.

We attached herewith the Financial Result for the quarter and year ended March 31, 2025.

Dividend

1. The Board has, after considering various business expansion plan in near future, decided not to distribute any Dividend for financial year 2024-25.

The Board meeting was held on May 16, 2025 which commenced at 10.45 AM IST and concluded at 11.30 AM.

For, D. P. Abhushan Limited

Santosh Kataria
Chairman and Managing Director
DIN: 02855068



Place: Ratlam

DP
D.P. Jewellers
— A BOND OF TRUST SINCE 1948 —
A VENTURE OF D.P. ABHUSHAN LIMITED

CIN: L74999MP2017PLC043234

Registered Office: 138, Chandani Chowk, Ratlam (M.P.) – 457001 | T: +91 7412 408900
Corporate Office: 19, Chandni Chowk, 2nd Floor, Ratlam (M.P.) – 457001 | T: +91 7412 408899 | F: +91 7412 247022

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STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON MARCH 31, 2025

(₹ In Lakh except per share data)

Particulars		Quarter Ended			Year Ended	
		31-03-2025	31-12-2024	31-03-2024	31-03-2025	31-03-2024
A	Date of start of reporting period	01-01-2025	01-10-2024	01-01-2024	01-04-2024	01-04-2023
B	Date of end of reporting period	31-03-2025	31-12-2024	31-03-2024	31-03-2025	31-03-2024
C	Whether results are audited or unaudited	Audited	Unaudited	Audited	Audited	Audited
D	Nature of report	Standalone	Standalone	Standalone	Standalone	Standalone
I	Revenue from Operations					
	Net sales or Revenue from Operations	71,723.66	1,08,414.11	55,678.27	3,31,079.01	2,33,995.99
II	Other Income	40.45	102.44	6.98	155.52	40.75
III	Total Income (I+II)	71,764.12	1,08,516.55	55,685.25	3,31,234.54	2,34,036.74
IV	Expenses					
(a)	Cost of materials consumed	16,144.06	28,022.68	11,083.44	70,380.03	44,203.04
(b)	Purchases of stock-in-trade	59,142.45	75,335.38	41,484.95	2,60,067.30	1,82,821.37
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(10,249.20)	(3,338.00)	(1,097.61)	(25,954.00)	(9,318.11)
(d)	Employee benefit expense	865.52	789.23	624.36	2,983.76	2,232.45
(e)	Finance Costs	403.16	445.62	46.68	1,443.92	1,161.70
(f)	Depreciation and amortisation expense	377.36	195.57	135.77	911.18	558.72
(g)	Other Expenses	1,622.54	2,127.54	1,153.65	6,304.70	4,038.85
	Total expenses (IV)	68,305.89	1,03,578.01	53,431.24	3,16,136.89	2,25,698.02
V	Profit/(loss) before exceptional items and tax (III-IV)	3,458.23	4,938.55	2,254.01	15,097.65	8,338.72
VI	Exceptional items	-	-	-	-	-
VII	Profit (loss) after exceptional items and before Tax (V-VI)	3,458.23	4,938.55	2,254.01	15,097.65	8,338.72
VIII	Tax Expense	942.94	1,204.82	634.43	3,828.10	2,152.51
(a)	Current Tax	959.45	1,210.32	581.67	3,881.12	2,133.21
(b)	(Less):- MAT Credit	-	-	-	-	-
(c)	Current Tax Expense Relating to Prior years	16.28	-	16.61	16.28	16.61
(d)	Deferred Tax (Asset)/Liabilities	(32.79)	(5.50)	36.15	(69.30)	2.69
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	2,515.29	3,733.73	1,619.58	11,269.55	6,186.21
X	Profit/(loss) from discontinued operations	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII A	Profit (Loss) For Period Before Minority Interest	2,515.29	3,733.73	1,619.58	11,269.55	6,186.21
XIII B	Share of Profit / Loss of Associates and joint ventures accounted for using equity method	-	-	-	-	-
XIII C	Profit/Loss of Minority Interest	-	-	-	-	-
XIV	Profit (Loss) for the period (XIII A + XIII B + XIII C)	2,515.29	3,733.73	1,619.58	11,269.55	6,186.21



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Particulars		Quarter Ended			Year Ended	
		31-03-2025	31-12-2024	31-03-2024	31-03-2025	31-03-2024
A	Date of start of reporting period	01-01-2025	01-10-2024	01-01-2024	01-04-2024	01-04-2023
B	Date of end of reporting period	31-03-2025	31-12-2024	31-03-2024	31-03-2025	31-03-2024
C	Whether results are audited or unaudited	Audited	Unaudited	Audited	Audited	Audited
D	Nature of report	Standalone	Standalone	Standalone	Standalone	Standalone
XV	Other Comprehensive Income					
	a. i). Items that will not be reclassified to profit or loss	0.83	(10.26)	4.98	(29.96)	(8.20)
	ii). Income tax relating to items that will not be reclassified to profit or loss	(0.21)	2.58	2.06	7.54	2.06
	b. i). Item that will be reclassified to profit or loss	-	-	-	-	-
	ii). Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total Comprehensive income	0.62	(7.68)	7.04	(22.42)	(6.14)
XVI	Total Comprehensive income [Comprising Profit for the Period and Other comprehensive income] (XIV+XV)	2,515.91	3,726.05	1,626.62	11,247.13	6,180.07
XVII	Details of equity share capital					
	Paid-up equity share capital	2,266.04	2,261.09	2,225.49	2,266.04	2,225.49
	Reserve excluding revaluation reserve	-	-	-	38,147.46	21,649.57
	Face value of equity share capital (Per Share)	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
XIX	Earnings per share					
(a)	Earnings per share (not annualised for quarter ended)					
	Basic earnings (loss) per share from continuing operation	10.96	16.60	7.28	50.04	27.80
	Diluted earnings (loss) per share from continuing operation	10.92	16.59	7.28	49.98	27.80
(b)	Earnings per share (not annualised for quarter ended)					
	Basic earnings (loss) per share from discontinued operation	-	-	-	-	-
	Diluted earnings (loss) per share from discontinued operation	-	-	-	-	-
(c)	Earnings per share (not annualised for quarter ended)					
	Basic earnings (loss) per share from continuing and discontinued operations	10.96	16.60	7.28	50.04	27.80
	Diluted earnings (loss) per share continuing and discontinued operations	10.92	16.59	7.28	49.98	27.80



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Notes on Financial Results: -

1. The above audited standalone financial results for the quarter and year ended March 31, 2025 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors in their respective meetings held on May 16, 2025. The statutory auditors have carried audit of above result.
2. Figures of the quarter ended March 31, 2025 and March 31, 2024 are the balancing figures between audited figures in respect of the full financial year and year to date figures up to the third quarter of the relevant financial year. The figures up to the end of third quarter had only been reviewed and not subject to audit.
3. The audited standalone financial results are prepared in accordance with the Indian Accounting Standards 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment Rules), 2016.
4. As per Indian Accounting Standard 108 on 'Operating Segment' (Ind AS 108), the company has only one reportable segment i.e. Gems & Jewellery which includes Wholesale and Retail Trade and Manufacturing of Jewellery and Ornaments.
5. Standalone Statement of Assets and Liabilities as on March 31, 2025 and Cash Flow Statement for the financial year ended on March 31, 2025 are attached herewith.
6. The Company presents Standalone Financial Results since the Company does not have any Subsidiary or Associate Companies or Joint venture as on March 31, 2025.
7. The figures for the corresponding previous period have been restated/regrouped wherever necessary, to make them comparable.

Date: May 16, 2025
Place: Ratlam



For, D. P. Abhushan Limited

Santosh Kataria
Chairman and Managing Director
DIN: 02855068



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STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(₹ In Lakh)

Particulars		Year ended	Year ended
		31-03-2025	31-03-2024
A	Date of start of reporting period	01-04-2024	01-04-2023
B	Date of end of reporting period	31-03-2025	31-03-2024
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report	Standalone	Standalone
	ASSETS		
1	Non-current assets		
a)	Property, Plant and Equipment	4,801.26	3,771.10
b)	Capital work-in-progress	1,094.01	49.46
c)	Right to Use Assets	1,683.48	1,044.54
d)	Other Intangible assets	29.98	34.90
e)	Financial Assets		
(i)	Investments	-	-
(ii)	Trade receivables	-	-
(iii)	Loans	-	-
(iv)	Security Deposits	-	-
(v)	Other Financial Assets	127.87	71.28
e)	Deferred tax assets (net)	-	-
f)	Other non-current assets	186.64	46.97
	Total Non-Current Assets	7,923.24	5,018.25
2)	Current assets		
a)	Inventories	72,209.90	45,454.96
b)	Financial Assets	-	-
(i)	Investments	-	-
(ii)	Trade receivables	217.99	57.55
(iii)	Cash and cash equivalents	2,290.30	2,920.93
(iv)	Bank balances other than (iii) above	-	-
(v)	Loans	-	-
(vi)	Other Financial Assets	129.09	58.39
c)	Current Tax Assets (Net)	-	-
d)	Other current assets	959.47	226.65
	Total Current Assets	75,806.74	48,718.48
	TOTAL ASSETS	83,729.98	53,736.73



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Particulars		Year ended	Year ended
		31-03-2025	31-03-2024
A	Date of start of reporting period	01-04-2024	01-04-2023
B	Date of end of reporting period	31-03-2025	31-03-2024
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report	Standalone	Standalone
EQUITY & LIABILITIES:			
EQUITY:			
a)	Equity Share Capital	2,266.04	2,225.49
b)	Other Equity	38,147.46	21,649.57
Equity attributable to equity holders of the Company		40,413.50	23,875.06
LIABILITIES:			
1) Non-Current Liabilities			
a) Financial Liabilities			
(i)	Borrowings	394.67	346.54
(ii)	Lease liabilities	1,537.64	1,020.68
(iii)	Trade payables		
i)	Total outstanding dues of micro enterprises and small enterprises	-	-
ii)	Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(iv)	Other financial liabilities		
b)	Provisions	167.00	112.70
c)	Deferred tax liabilities (Net)	10.35	73.07
d)	Other non-current liabilities	-	-
Total Non-Current Liabilities		2,109.66	1,552.99
2) Current liabilities			
a) Financial Liabilities			
(i)	Borrowings	16,102.11	15,694.41
(ii)	Lease liabilities	356.95	218.52
(ii)	Trade payables		
i)	Total outstanding dues of micro enterprises and small enterprises	8,974.03	1,194.47
ii)	Total outstanding dues of creditors other than micro enterprises and small enterprises	8,696.64	6,024.67
(iv)	Other financial liabilities	267.34	211.78
b)	Other current liabilities	6,367.32	4,783.11
c)	Provisions	122.28	106.34
d)	Current Tax Liabilities (Net)	320.13	75.37
Total Current Liabilities		41,206.82	28,308.67
TOTAL EQUITY AND LIABILITIES		83,729.98	53,736.73

For, D. P. Abhushan Limited



Date: May 16, 2025
Place: Ratlam


Santosh Kataria
Chairman and Managing Director
DIN: 02855068



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STANDALONE STATEMENT OF CASH FLOW

(₹ In Lakh)

Particulars		Year Ended 31-03-2025	Year ended 31-03-2024
A	Date of start of reporting period	01-04-2024	01-04-2023
B	Date of end of reporting period	31-03-2025	31-03-2024
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report	Standalone	Standalone
CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit as per P & L A/c. before Income Tax		15,097.65	8,338.72
ADD/(LESS): - Adjustment for:			
Depreciation		911.18	558.72
Payment of Gratuity		(13.85)	-
Gratuity Charged to Profit and Loss		43.13	-
Finance Cost		1,443.92	1,161.70
Loss / (Profit) on sale of Assets		-	1.49
Liabilities written back: Lease Termination A/c (pl)		(19.56)	(2.26)
Interest Income		(11.77)	(13.75)
Operating Profit before changes in working capital		17,450.70	10,044.62
Movement in Working Capital Changes:			
(Inc)/Dec in Inventories		(26,754.94)	(10,834.56)
(Inc)/Dec in Trade Receivables		(160.43)	8.04
(Inc)/Dec in Other Current Assets		(732.81)	472.13
(Inc)/Dec in Other Non-Current Assets		(5.17)	(0.85)
(Inc)/Dec in Other Current Financial Assets		(70.70)	(5.46)
(Inc)/Dec in Other Non-Current Financial Assets		(82.40)	1.85
Inc/(Dec) in Trade Payables		10,451.53	917.53
Inc/(Dec) in Other Current Liabilities		1,584.21	1,342.31
Inc/(Dec) in Other Current Financial Liabilities		61.61	29.32
Increase/(Decrease) in Current and Non-Current Provisions		11.00	72.02
Cash Generated from Operations		1,752.60	2,046.95
Direct Taxes paid (Net of refund)		(3,645.11)	(2,075.07)
Net Cash Flow from Operating Activities		(1,892.51)	(28.12)
CASH FLOW FROM INVESTMENT ACTIVITIES			
Property, Plant and Equipment			
Purchase Made		(1,467.95)	(279.14)
Capital Work in Progress		(1,050.70)	(49.46)
Advances		(163.26)	(28.75)
Intangible Assets: Addition		(10.36)	(38.44)
Proceeds from Sale of Property, Plant and Equipment		-	0.14
Interest Income		3.72	8.22
Net Cash from Investment Activities		(2,688.55)	(387.43)



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Particulars		Year Ended	Year ended
		31-03-2025	31-03-2024
A	Date of start of reporting period	01-04-2024	01-04-2023
B	Date of end of reporting period	31-03-2025	31-03-2024
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report	Standalone	Standalone
CASH FLOW FROM FINANCING ACTIVITIES			
	Repayment of Non-Current Borrowings	(433.15)	(1,666.20)
	Proceeds from Non-Current Borrowings	481.28	34.30
	Proceeds/(Repayment) of Current Borrowings	407.70	6,106.81
	Proceeds from Issuance of Equity Shares on Pref. Basis	4,793.84	-
	Proceeds from Issuance of Warrants	497.48	-
	Dividend Paid	(6.05)	(216.12)
	Lease Liabilities Payment	(346.75)	(263.68)
	Finance Cost Paid	(1,443.92)	(1,161.70)
	Net Cash from Financing Activities	3,950.43	2,833.41
NET CHANGE IN CASH AND CASH EQUIVALENTS [A+B+C]		(630.63)	2,417.86
	Opening Cash & Cash Equivalents	2,920.93	503.07
	Closing Cash and Cash Equivalents	2,290.30	2,920.93

Note: The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (IND AS-7) Statement of Cashflows.

For, D. P. Abhushan Limited



Date: May 16, 2025
Place: Ratlam


Santosh Kataria
Chairman and Managing Director
DIN: 02855068



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Date: May 16, 2025

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex
Bandra East, Mumbai – 400051

Symbol: “DPABHUSHAN”

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

BSE SCRIP Code – “544161”

Dear Sir,

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In Compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification no. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and circular no. CIR/CFD /CMD /56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditors of the Company, M/s. Jeevan Jagetiya & Co., Chartered Accountants, Ahmedabad (FRN: 121335W) have issued an Audit Report with unmodified opinion on the Audited Standalone Financial Results of the Company for the quarter and year ended March 31, 2025.

You are requested to take the same on record.

Thanking You,

Yours Faithfully,

For, D. P. Abhushan Limited

Santosh Kataria
Chairman and Managing Director
DIN: 02855068



Place: Ratlam



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INDEPENDENT AUDITOR'S REPORT

To,
The Members of
D.P. ABHUSHAN LIMITED
Ratlam

Report on Audit of **Standalone** Annual Financial Results

Opinion

We have audited the accompanying standalone financial result of **D.P. ABHUSHAN LIMITED** ('The Company') for quarter ended 31st March, 2025 and the year-to-date results for the year from 1st April, 2024 to 31st March 2025, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone Financial Results;

- a. Are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) and the accounting principles generally accepted in India, of the net profit and the other comprehensive income and other financial information for the quarter and the year ended 31st March, 2025.

Basis of Opinion

We conducted our Audit of the standalone Financial Results in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Results' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit



of the standalone financial results under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone Financial Results.

Management's Responsibility for the Standalone Financial Results

The statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of standalone financial results.

The Company's Board of Directors are responsible for the preparation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act, read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes the maintenance of adequate accounting records in accordance with the provisions of the act for safeguarding the assets of the company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgment and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control that were operating effectively for ensuring the accuracy and completeness of accounting records, relevant to preparation of standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial



results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone financial results.

As part of an audit in accordance with SA's, we exercise professional judgment and maintain professional skepticism throughout the audit. We also: -

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system with reference to standalone financial results in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Board of Directors.
- Conclude on the appropriateness of Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone financial



results, including the disclosures, and whether the Standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- (i) We report that the figures for the quarter ended 31st March, 2025 represent the derived figures between the audited figures in respect to the financial year ended 31st March, 2025 and the published unaudited year-to-date figures up to 31st December, 2024, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review by us.

For **Jeevan Jagetiya & Co**
Chartered Accountants
FRN: 121335W

CA Nilesh Asava
M. No. 142577
UDIN: 25142577BMKONE6881



Place: Ahmedabad
Date: 16th May, 2025