

D. P. ABHUSHAN LTD.

L74999MP2017PLC043234

Date: June 14, 2021

To,
Listing Compliance Department

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai – 400051.

Dear Sir,

Sub: Statement of Changes in Equity reported in GAAP and IND AS.

Ref: D. P. Abhushan Limited (Symbol: DPABHUSHAN)

We refer to our letter dated June 9, 2021 wherein we submitted the Audited Standalone and Consolidated Financial Result of the Company for the quarter and year ended on March 31, 2021, Auditor Reports (Unmodified Opinion) and Declaration for the Auditor's Reports with Unmodified Report.

In this regard, we hereby submit that the Company has adopted the Indian Accounting Standards first time w.e.f. April 1, 2020 with a transition date April 1, 2019. As required, our Company was required to submit the "Statement of Changes in Equity reported in GAAP and IND AS" but the same was erroneously left out from the submission of results.

Accordingly, we hereby submit the Statement of Changes in Equity reported in GAAP and IND AS. This Statement of Changes in Equity reported in GAAP and IND AS shall be read with the Audited Financial Result submitted by the Company to the Stock Exchange.

The Audited Standalone and Consolidated Financial Result is available on the website of the National Stock Exchange of India Limited at https://archives.nseindia.com/corporate/Regulation33_09062021114405.pdf and at the website of the Company <https://www.dpjewellers.com/la-assets/dp/pdf/As%20on%2031.03.2021.pdf>

Kindly take the same on your record and disseminate the same on your website and oblige us.

Thanking You,

Yours faithfully,

For, D. P. Abhushan Limited



Vikas Kataria
Chairman and Managing Director
DIN: 02855136

Place: Ratlam

D. P. ABHUSHAN LIMITED

CIN: L74999MP2017PLC043234

Registered Office: 138, Chandani Chowk, Ratlam - 457001, Madhya Pradesh

Corporate Office: 19, Chandani Chowk, Ratlam - 457001, Madhya Pradesh

Statement of Reconciliation of the Equity reported under previous Generally Accepted Accounting Principles (GAAP) are summarised as

(₹ In Lakh)

Particulars		Year ended	Year ended
		31-03-2020	31-03-2020
Date of start of reporting period	Note Ref	01-04-2019	01-04-2019
Date of end of reporting period		31-03-2020	31-03-2020
Whether results are audited or unaudited		Audited	Audited
Nature of report standalone or consolidated		Standalone	Consolidated
Equity as reported under previous GAAP		6931.67	6931.67
<u>Adjustment</u>			
Add:			
Adjustments on recognition of long-term leases as per Ind AS 116	4	87.74	87.74
Interest accrued on Security deposits recognized at fair value	1	11.85	11.85
Total A		99.59	99.59
Less:			
Preliminary expenses charged off	2	(46.76)	(46.76)
Deferred tax on transition adjustments	3	(12.88)	(12.88)
Total B		(59.64)	(59.64)
Equity as reported under Ind AS		6,971.63	6,971.63

Notes:

1. Fair value for financial assets:

The Company has valued financial assets (other than investment in subsidiaries, which are accounted at cost) at fair value. Impact of fair value changes as on the date of transition is recognized in opening reserves and changes thereafter are recognized in profit and loss account.

2. Preliminary expenses charged off reversed:

On transition to Ind AS, Company has written off preliminary expenses not written off balance on transition date. Consequently, preliminary expenses charged off during the quarter ending / 9 months ending on 31 December 2019 have been reversed under Ind AS.

3. Deferred tax on transitional adjustments:

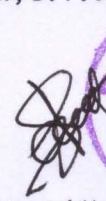
Under Ind AS, transitional adjustments are recognised net of applicable deferred tax. Accordingly computation of deferred taxes has resulted in charge to the Reserves, on the date of transition, with consequential impact to the Profit and Loss account for the subsequent periods.



4. Adjustments on recognition of long-term leases as per Ind AS 116:

Company has adopted Ind AS 116, Leases effective from 1 April 2019 i.e. its transition date. The Company applied Ind AS 116 using the modified retrospective approach, under which the cumulative effect of initial application was recognized in retained earnings at 1 April 2019. On application of Ind AS 116, the nature of expenses has changed from lease rent recognized under Other expenses under IGAAP to depreciation cost for the Right-of-use asset and finance cost for interest accrued on lease liability.

For, D. P. Abhushan Limited



* Vikas Kataria

Chairman and Managing Director

DIN 02855136

Date: 9-Jun-21

Place: Ratlam