

D.P. Abhushan Limited

www.dpjewellers.com | NSE: DPABHUSHAN | BSE: 544161 | ISIN: INE266Y01019



Date: 07/06/2025

Place: Ratlam

To, Listing Compliance Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra East, Mumbai – 400051 Symbol: "DPABHUSHAN"	To, Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 BSE SCRIP Code- "544161"
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Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub.:- Submission of publications of newspaper advertisement

Dear Sir/ Ma'am,

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has published newspaper advertisement with respect to the Audited Financial Statements for the quarter and year ended on 31st March, 2025 in the newspapers viz.-

- English Newspaper
 - Economic Times (English) on 17th May, 2025
- Hindi Newspaper
 - Chautha Sansar (Hindi) on 17th May, 2025

Please find enclosed herewith copies of the aforesaid publications and take the same on record.

Thanking You,

Yours faithfully,

for **D. P. Abhushan Limited**



Anil Kataria
Whole-time Director
DIN: 00092730

Encls: As above



D. P. Jewellers

A BOND OF TRUST SINCE 1940
A VENTURE OF D.P. ABHUSHAN LIMITED

CIN: L74999MP2017PLC043234

Registered Office: 138, Chandani Chowk, Ratlam (M.P.) – 457001 | T: +91 7412 408900

Corporate Office: 19, Chandni Chowk, 2nd Floor, Ratlam (M.P.) – 457001 | T: +91 7412 408899 | F: +91 7412 247022

FOLLOWING GENSOI ROW

Corporate Governance Crucial for Curbing Fraud, says Report

Our Bureau

New Delhi: The corporate affairs ministry has underscored the importance of sound corporate governance mechanisms in its latest monthly report, stating that they prevent fraudulent activities, safeguard investor rights, and maintain market confidence. When these mechanisms fail, the ministry said, it can lead to "instances of oppression and mismanagement" at a company. While the communication doesn't flag any specific lags, it comes at a time when the ministry has ordered a probe into the alleged corporate governance failure at Gensoi Engineering and its related party BluSmart Mobility and allegations of fraud there. In 2023, the ministry had also ordered an investigation into the books of Biji's, the report

of which is yet to be finalised and made public. The communication is part of the April monthly newsletter published by the ministry. "Corporate governance serves as the backbone of a well-functioning corporate structure, ensuring accountability, transparency, and fairness in business operations," the ministry said in the communication. "It establishes a system of rules and practices through which companies are directed and controlled, balancing the interests of various stakeholders," it added. Last month, Sebi had barred Gensoi's promoters—brothers Anmol and Puneet Jaggi—from accessing stock markets and ordered a forensic probe into their listed renewable energy firm. Sebi's interim report pointed to fund diversion by the brothers and governance failures within the company. The brothers face allegation of misutilisation of

term loans availed of by Gensoi from state-run IRRDA and PFC.

LEGAL SAFEGUARDS

The ministry's communication highlights various legal safeguards under the Companies Act that can be used by stakeholders, including the minority ones, to ensure sound corporate governance and curb oppression and mismanagement. Oppression typically occurs when a company's affairs are conducted in a manner prejudicial to any member or group by disregarding their rights.

Sections 241 to 246 of the Companies Act, for instance, establish a framework to promote fairness and transparency and offer remedies when affairs of a company are conducted in a manner detrimental to its shareholders or the firm itself.

"Hurry up! Registrations are closing soon"

INDIAN INSTITUTE OF CORPORATE AFFAIRS

(An autonomous institution under the Ministry of Corporate Affairs, Govt. of India)

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Entrance Exam (GIPCE) Date: June 08, 2025
Commencement of Classes: July 1, 2025

For more information visit: www.iiica.nic.in/gppg



AMID TRADE TENSIONS & POLICY UNCERTAINTY...

UN Lowers India's 2025 Growth Outlook to 6.3%

Our Bureau

New Delhi: The United Nations Department of Economic and Social Affairs (UNDESA) has downgraded India's growth forecast for 2025 to 6.3%, from 6.6% projected earlier, attributing it to trade tensions and policy uncertainty. Despite the downgrade, India will remain one of the world's fastest-growing large economies, supported by strong domestic consumption and government spending, according to UNDESA's World Economic Situation and Prospects 2025 mid-year update. "Resilient private consumption and strong public investment, alongside robust services exports, will support economic growth," it said.



may not be permanent. Overall, India's exports increased to \$554 billion in FY25, an increase of 6.0% from \$778.1 billion in FY24.

"Exports, especially in strategic areas like defence production, are expanding steadily," said the government on Friday. Defence exports surged to \$25.62 crore in FY25 from \$999 crore in FY24. "The tariff shock risks hitting vulnerable developing countries hard, slowing growth, slashing export revenues, and compounding debt challenges, especially as these economies are already struggling to make the investments needed for long-term, sustainable development," said IJ Junhua, United Nations Under-Secretary-General for Economic and Social Affairs.

Looking ahead to 2025, UNDESA forecast India's gross domestic product (GDP) growth to recover a tad to 6.4%. Optimism in financial markets, solid gains in stock indices, pick-up in manufacturing activity, and increase in exports show that India's economy is not only holding firm but also making headway in an uncertain global environment," said the government on Friday. Manufacturing sector's share in India's economic growth re-

mained steady in the last decade, moving to 17.3% in FY24 from 17.2% in FY23. "This steady growth highlights the sector's increasing role in India's economic landscape," the government noted. On April 2, the US imposed a reciprocal tariff of 26% on imports from India. Key sectors such as pharmaceuticals, electronics, semiconductors, and energy were exempted from the duty. President Donald Trump later announced a 90-day pause on the tariff implementation until July's although a baseline tariff of 10% remains in place. While the exemptions may soften the economic impact on India, the report noted that these

Economic growth in the US will decelerate to 1.6% in 2025 from 2.8% in 2024 – below the previous forecast of 1.9% – as higher tariffs and policy uncertainty are expected to dampen private investment and consumption, as per the report. China's growth is also expected to decline to 4.6% from an earlier estimate of 4.4% due to weaker consumer sentiment, disruptions in export-focused manufacturing and ongoing issues in the property sector, it added.

Goyal to Mull QCO Timeline Extension for Appliances



PTI

New Delhi: Commerce and Industry Minister Piyush Goyal has agreed to consider the domestic industry's request to extend the implementation timeline of the quality control order (QCO) for various electrical appliances, an official statement said on Friday. Department for Promotion of Industry and Internal Trade (DPIIT) convened a stakeholder consultation meeting under the chairmanship of the minister on May 15 to discuss the issues being faced by the industry in the implementation of horizontal QCO on "Safety of household, commercial and Similar Electrical Appliances" notified on September 20, 2024. The industry raised its concerns and highlighted issues faced by them in the implementing of the order on various electrical appliances. The DPIIT said that the industry supported the intent behind QCOs to ensure only high-quality products, but they requested for notifying these orders on finished goods first followed by QCOs on components and raw materials, considering the complexity of global supply chains. They also recommended mapping domestic manufacturing capacities and available technologies to align compliance timelines. It said adding a phased rollout was also proposed. Major concerns raised by the industry included ambiguity as regard to coverage of DC Supplied Appliances and Battery-Operated appliances.

Customs Revises Arrest, Seizure Reporting with Focus on Digital Tracking

Anuradha Shukla

New Delhi: The Central Board of Indirect Taxes and Customs (CBIC) has overhauled the process of arrests and seizure reporting in customs cases, making it mandatory for officers to report arrests as well as date, time, place of arrest and personal information of the arrested individuals in incident reports. Digit ID is a unique identifier used for digitally tracking enforcement cases within the CBIC's internal systems. The revised format, which was sent in an internal mail to customs field formations, said officials must give description of the offences and seizure details even in cases where no arrests are made but evasion is detected. It has seen a copy of the mail. The revised format will apply to cases involving smuggling, commercial fraud and misuse of export promotion schemes.

The move aims to bring transparency in the customs seizure process and to minimise any possibility of misuse of privilege by customs officials. While reporting was done in case of arrests, it was not done for non-seizure, and most of the time there was no direct reporting to the centralised database, leaving scope for manipulation of facts. Also, there was no timeframe for reporting. The new format mandates officials to immediately file incident reports and submit them via email to senior CBIC officials including the member compliance and heads of the Directorate of Revenue Intelligence (DRI) and Director General of Analytics and Risk Management (DGARMA), besides their top officials. The CBIC communication said reporting must be done in a timely manner to ensure effective enforcement. Officials said inclusion of Digit ID will help in central monitoring of customs cases. Apart from ensuring transparency in customs seizure, the revised reporting format will help in digitising case tracking with mandatory Digit ID and help in administrative oversight. A senior official told ET. Experts said this will enhance the integrity of enforcement actions, empower data analytics for trend detection and facilitate better risk profiling. By assigning a unique identifier to each case, authorities can now track enforcement actions in real time and ensure centralised, data-driven monitoring," said Amit Meheshwari, tax partner at AKM Global, a tax and consulting firm. He added that the details of offences, modus operandi and duty implications will not only promote uniformity but also reduce the chances of selective disclosure or manipulation of facts. "Furthermore, the mandate to report these cases directly to key institutions such as the DRI, DGARMA and CBIC ensures a multi-layered oversight mechanism," he said.

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NSDC Board Terminates CEO's Services Immediate Effect

NEW DELHI: The board of National Skill Development Corporation or NSDC on Thursday officially terminated the services of its CEO Ved Mani Tiwari with immediate effect. The next step could involve recording the summary of evidence and proceeding as per the framework of law, said people familiar with the developments. —OUR BUREAU



IOL Chemicals and Pharmaceuticals Limited

EXTRACT OF STANDALONE & CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31st MARCH 2025

(₹ In Crore)

Sl. No.	Particulars	Standalone					Consolidated				
		Quarter ended		Year ended		Quarter ended		Year ended			
		31.03.2025 (Refer Note 3)	31.12.2024 (Unaudited)	31.03.2024 (Audited)	31.03.2025 (Audited)	31.03.2024 (Audited)	31.12.2024 (Unaudited)	31.03.2024 (Audited)	31.03.2025 (Audited)		
1	Total Income from operations	532.30	527.37	511.44	2,101.61	2,182.96	532.31	527.37	511.44	2,101.62	2,162.85
2	Net Profit for the period (before tax, exceptional and/or extraordinary items)	44.80	27.82	37.77	137.89	182.64	44.70	27.80	37.20	137.96	181.65
3	Net Profit for the period before tax (after exceptional and/or extraordinary items)	44.80	27.82	37.77	137.89	182.64	44.70	27.80	37.20	137.96	181.65
4	Net Profit for the period after tax (after exceptional and/or extraordinary items)	31.62	20.55	28.19	101.00	135.42	31.42	20.53	27.62	101.07	134.43
5	Total Comprehensive income for the period (comprising profit/loss for the period (after tax) and other comprehensive income (after tax))	31.64	20.44	28.50	99.56	134.13	31.44	20.42	27.93	99.62	133.14
6	Equity share capital	58.71	58.71	58.71	58.71	58.71	58.71	58.71	58.71	58.71	58.71
7	Other equity (Reserves excluding revaluation reserve)	1,629.70	1,620.54	1,552.62	1,628.70	1,552.62	1,629.55	1,620.99	1,552.80	1,628.96	1,552.80
8	Earning per equity share of ₹2/- each (for continuing and discontinued operations) (not annualised except for the year ended 31-Mar-2024 and 31-Mar-2025)	1.08	0.70	0.86	3.44	4.61	1.07	0.70	0.94	3.44	4.58

NOTE: 1. The above is an extract of the detailed format of audited financial results for the quarter and year ended 31st March 2025 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of these financial results is available on the Stock Exchange website i.e. www.bseindia.com & www.nseindia.com and on the Company's website www.iolcp.com.

2. The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors in their respective meetings held on 16th May 2025.

3. The figures for the quarter ended 31st March 2025, as reported in the standalone and consolidated financial results, are the balancing figures between the audited figures for the year ended 31st March 2025 and the audited year to date figures for 31st December 2024, which were subjected to limited review by the statutory auditors. The financial results can be accessed by scanning the QR Code.



For IOL Chemicals and Pharmaceuticals Limited
Sd/-
Vikas Gupta
Joint Managing Director
DIN: 07198109

Place: Ludhiana
Date: 16th May 2025

Regd Office: Village & Post Office Handiaya, Fatehgarh Channa Road, Barnala-148107, Punjab
Corporate Office: 85, Industrial Area 'A', Ludhiana-141003 (Punjab)
CIN: L24116PB1986PLC007030, Tel: +91-161-2225531-35, E-mail: contact@iolcp.com, www.iolcp.com

D. P. ABHUSHAN LIMITED

CIN: L74999MP2017PLC043234


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Corp. Office: 19, Chandani Chowk, Ratlam 457 001, Madhya Pradesh, India
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AUDITED FINANCIAL RESULT FOR THE QUARTER AND FINANCIAL YEAR ENDED ON MARCH 31, 2025

(₹ in Lakh except EPS)

Particulars	STANDALONE		
	Quarter ended on 31/03/2025 Audited	Quarter ended on 31/03/2024 Audited	Financial Year ended on 31/03/2025 Audited
Total Income From Operations	71764.12	55685.25	331234.54
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	3458.23	2254.01	15097.65
Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	3458.23	2254.01	15097.65
Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	2515.29	1619.58	11269.55
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	2515.91	1626.62	11247.13
Equity Share Capital	2266.04	2225.49	2266.04
Reserves (excluding Revaluation Reserve as per the audited Balance Sheet of the previous year)			38147.46
Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)			
Basic: (not annualized for the quarter ended)	10.96	7.28	50.04
Diluted: (not annualized for the quarter ended)	10.92	7.28	49.98

The above financial is an extract of the detailed format of quarterly Financial Results filed with the National Stock Exchange of India Limited and BSE Limited under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. The full format of the quarterly and annual Financial Results are available on the Website of NSE at www.nseindia.com and BSE at www.bseindia.com and Company's website at www.dpjewellers.com and the same can be accessed by scanning the QR Code provided below-



For, D. P. Abhushan Limited
—sd—
Santosh Kataria (Managing Director)
DIN- 02855068

Date: 16th May, 2025
Place: Ratlam (M.P.)

'Alcohol Beverage Makers may See 8-10% Revenue Growth in FY26'

PTI

Mumbai: Alcohol beverage manufacturers in the country are expected to witness a revenue growth of 8-10% at ₹5.3 lakh crore in the current financial year, keeping up momentum after a Compound Annual Growth Rate (CAGR) of 13% over the three preceding fiscals, a report said on Friday.

The operating profitability will increase 60-65 basis points (bps), supported by continuing premiumisation, CRII Ratings said in a report.

The industry is dominated by spirits, which contribute 65-70% of total revenue, with the remaining coming from beer, wine and country liquor, said the report.

Spirits are alcoholic beverages produced through distillation, whereas beer and wine are made through fermentation.

The industry volume will grow 5%, driven by urbanisation, an increase in drinking population and rising disposable income, it added.

"This fiscal, healthy volume and ongoing premiumisation will support revenue growth despite the absence of major price revisions. Revenue from premium and luxury segments, priced at over ₹1,000 per 750 ml, is expected to grow 15%,"

the contribution from segments will rise to 35-40% of spirits revenue this fiscal," CRII Ratings Director Jayashree Nandakumar said.

According to the report, higher volumes and realisations are likely to support the profitability of players through better contribution and cost absorption, despite a marginal increase in input costs.

The major raw material inputs for the spirits and beer segments are Extra Neutral Alcohol and barley, which together account for 60-65% of the total material cost.

Online Retailers Halt Sale of Turkish Brands

Move comes amid rising tensions after Turkey supported Pakistan during recent conflict

Sagar Malviya

Mumbai: Myntara and Reliance-owned Ajo have completely stopped selling Turkish apparel brands on their portals. Sales of all Turkish brands, including Trendyol, owned by internet giant Alibaba, have been temporarily halted on Myntara, which has an exclusive right to market the brand in India. The move by India's top online retailers comes amid rising tensions after Turkey supported Pakistan during the recent India-Pakistan conflict.

The visibility of Turkish brands was proactively restricted on Myntara when the tensions started to escalate last weekend and was later suspended completely on Thursday, said two officials privy with the development. "While there is no clarity on the availability of the brands, the company is restricting its partnership in case the issue escalates further."

Trendyol is the biggest Turkish e-commerce firm and among the fastest growing, and top-selling international women's western wear brands on Myntara. Reliance too has suspended all of its Turkish apparel brands portfolio such as Koton, LC Waikiki and Mavi sold on its online platform Ajo, with all their products showing out of stock. The process of delisting Turkish brands started a few days ago and complete removal of Turkish brands was done on Friday, said the official.

Export Friday, more than 125 trade leaders from across the country resolved to boycott all forms of trade and commercial engagement with Turkey and Azerbaijan, including travel and tourism, said Confederation of All India Traders (CAIT). The decision includes a nationwide import and export boycott of Turkish and Azerbaijani goods and no new trade deals or business ties.

The resolution comes in response to the recent stand taken by Turkey and Azerbaijan in open support of Pakistan, at a time when India is facing a sensitive

Show of Strength

TRENDYOL: Biggest Turkish e-commerce firm

Turkish apparel brands out of stock on Ajo

Over 125 Trade leaders from country boycotting trade and commercial engagement with Turkey & Azerbaijan



values and sentiments of the country," said a Reliance spokesperson. Rival Amazon is still selling Turkish apparel and lifestyle brands in India.

More than five years ago, Reliance Industries partnered Kwang Tekstil, a textile giant in Turkey, to manufacture and sell sustainable fabric brands. However, an RIL spokesperson said its past partnership with Kwang Tekstil was terminated long ago. "Today, they are just one of countless global customers, with absolutely no preferential treatment. Their business constitutes a minuscule part of RIL's operations. We have also closed our office in Turkey," the spokesperson added.

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The resolution comes in response to the recent stand taken by Turkey and Azerbaijan in open support of Pakistan, at a time when India is facing a sensitive

and critical national security situation. The collective Indian trading community views this as a betrayal, particularly considering the humanitarian and diplomatic support extended to both these countries in the past by India," it said.

Since last week, social networks have seen widespread calls to boycott both nations following their support for Pakistan against India's Operation Sindoor, which was launched in response to the Pahalgaon terrorist attack.

CIAL Discontinues Services of Celebi Following BCAS Security Directive

KOCHI: The Cochin International Airport Limited (CIAL) Friday

announced that it has discontinued the ground handling services of the Turkish company Celebi Airport Services India in compliance with the recent directives of the Bureau of Civil Aviation Security (BCAS) with regard to national security. The service of the company was formally discontinued on Thursday, the CIAL said in a statement here. Despite the trans-

Celebi Challenges Termination of Pacts in India

NEW DELHI: Turkey-based Celebi, a provider of airport ground handling in

India, has launched a legal challenge to New Delhi's decision to overturn its security clearance, arguing in a court filing that 'vague' national security concerns were cited without reasoning. Celebi Airport Services India, in a May 15 filing seen by Reuters, asked the Delhi High Court to set aside the decision, arguing it would impact 3,791 jobs and investor confidence, and was issued without any warning to the company. —Reuters

Mumbai Airport Signs on IndoThai for Ground Handling Operations

Our Bureau

Mumbai: Mumbai's Chhatrapati Shivaji Maharaj International Airport (CSMIA) has named IndoThai Aviation Services as its new ground handling operator, succeeding Turkish firm Celebi Airport Services India. This follows the Indian government's revocation of Celebi's security clearance due to national security concerns.

The bureau of civil aviation security (BCAS) announced the immediate cancellation of Celebi's security clearance on May 15, 2023, citing national security concerns. This decision affected Celebi's operations at 9 major Indian airports including Delhi, Mumbai, and Bengaluru. Adaal Airport Holdings, which operates Mumbai and Ahmedabad airports, terminated its partnership with Celebi.

In an internal letter to airline partners, Vishnu Jha, chief airport officer at Mumbai International Airport (MIAL), wrote: "The bureau of civil aviation security has revoked the security clearance of Celebi NAS Airport Services, with immediate effect in interest of national security. Celebi NAS has been directed to immediately hand over to us all ground handling facilities at Chhatrapati Shivaji Maharaj International Airport (CSMIA)."

He added that MIAL is "committed to ensure seamless operations at CSMIA" and has selected IndoThai Airport Management Services to take over. All existing Celebi employees will be transferred to IndoThai on the same terms and conditions of employment.



IndoThai Aviation Services, having secured BCAS approval, is set to assume ground handling responsibilities at CSMIA. The company plans to integrate the existing staff and assets to ensure a seamless transition and maintain operational continuity.

In an official public statement, MIAL said: "IndoThai Airport Services—a certified ground handler currently operating at nine airports across India—has been appointed as the interim ground handling provider at CSMIA for the next three months, effective immediately."

The airport operator emphasised that IndoThai will work directly under MIAL's supervision to maintain all existing service level agreements (SLAs) and conditions. "CSMIA will facilitate the transfer of all existing employees of Celebi NAS at CSMIA to IndoThai Airport Services on their existing terms and conditions of employment, thus ensuring no loss of employment and continued service delivery to airline partners."

In a Nutshell

■ **Emami Q4 Profit Up 10.5% at ₹162 crore**

NEW DELHI: Homegrown FMCG major Emami reported a 10.5% year-on-year rise in consolidated profit after tax (PAT) at ₹162.2 crore for the March quarter of FY25, helped by a healthy volume growth in its core business. The company had posted a PAT of ₹146.8 crore in the same quarter last year, according to a regulatory filing. Revenue from operations rose to ₹963.1 crore from ₹951.2 crore a year earlier.

■ **Signature Global Eyes ₹1,250 cr Bookings**

NEW DELHI: Real estate firm Signature Global is targeting a 21.5% rise in its sales bookings to ₹1,250 crore for the current fiscal, buoyed by strong housing demand and plans to launch multiple residential projects. The company's sales bookings rose 42% year-on-year to a record ₹1,290 crore in FY25. On Thursday, the company reported a 48% increase in consolidated net profit to ₹51.12 crore for the quarter ended March, up from ₹41.25 crore a year earlier.

Hyundai India Profit, Margin Shrink in Q4

Carmaker plans 2 dozen models in 5 years to boost volumes

Our Bureau

New Delhi: Hyundai Motor India (HMI), the country's second largest carmaker, on Friday said it will introduce more than two dozen models in the local market over the next five years to shore up volumes and market share amid dwindling demand.

It fell 4% on-year to ₹1.64 crore in the March quarter. Total revenue from operations rose 15% to ₹17,940 crore compared with ₹17,571 crore in the year-ago period. The operating margin before depreciation and amortisation (EBDA margin) contracted by 26 basis points to 14.1% amid lower volumes.

The domestic sales volume declined by about 4% to 153,550 units from 160,317 units in the year-ago quarter. However, the fall in total sales volume to 191,660 units was limited to just over 1%, driven by strong 14% increase in exports at 38,100 units. This also improved the share of export units in total sales volume to 20.2% from 18.4% a year ago.

While admitting that the last five-year local automotive industry Hyundai Motor India managed director Duseo Kim said the company remains confident in the underlying potential. "The overall environment remained tough, with a

Gearing Up

FY26 AGENDA

To grow in line with industry in domestic market

Exports expected to grow 7-8% driven by emerging markets

Gain further momentum once new vehicles start hitting roads in India

KEY FOCUS AREAS: Production capacity, presence in EV market

26 Vehicles planned for mid-term

20 Internal combustion engine vehicles

6 EVs

combination of macro-economic uncertainties impacting consumer sentiment and purchasing decisions. We were also up against a high base from the previous years, which further amplified the impact." Kim said, adding he expects robust demand in the next future.

The company announced a dividend of ₹2 per share for fiscal year ended March 31, 2025, translating into a pay-out ratio of 30%.

In the ongoing financial year, HMI expects to grow in line with the industry in the domestic market, and thereafter gain momentum once the new vehicles start hitting roads here. Exports this fiscal are expected to grow on a faster clip—by 7-8%—driven by demand from emerging markets. In FY25, export volume grew by almost 0.1% to 163,396 units. Kim informed the com-

NCLT Issues Notice to Gensol Engineering over Ireda Plea

PTI

New Delhi: The NCLT on Friday issued a notice to Gensol Engineering, directing it to file a reply over the insolvency plea filed by the Indian Renewable Energy Development Agency and listed the matter on June 19 for hearing. Indian Renewable Energy Development Agency's (Ireda) plea came for hearing before a two-member Ahmedabad-based bench of the insolvency tribunal NCLT.

The bench, comprising Judicial Member Sanjeev Kumar Sharma and Technical Member Shantini Khan and Technical Member Sanjeev Kumar Sharma, has directed the matter on June 19 for hearing. During the proceedings, Ireda requested the bench to appoint an interim Resolution Professional (IRP) to take charge of the company as the top leadership has exited, following the order passed by the market regulator SEBI. However, the bench refused it.

'Irrational' Fixed Dose Combos Harmful, May Face Ban: Expert Panel

Teena Thacker

New Delhi: Personal care products containing alopecia vera, joboba oil and orange oil may be harmful and are likely to be banned soon after the expert committee looking into these fixed dose combinations (FDCs) found they may pose a risk to human beings. Considering that they are "irrational," the experts have recommended their prohibition.

There are about 16 odd FDCs including Aloe Vera-Joboba Oil-Vitamin E, Aloe Vera-Orange Oil, Aloe Vera-Vitamin E-Herbal, Aloe Vera-Joboba Oil-whole germ oil-Tea Tree oil, among others, which are likely to be part of a list of products to be banned. The other FDCs which fall under the same category are Paracetamol + Lidocaine, acetyl salicylic

acid-ethothepazine used as pain reliever. They have been under the government scanner since 2021. A FDC contains two or more active ingredients in a fixed dose ratio, but in India several FDCs are found to be irrational or are not scientifically validated for safety or efficacy through rigorous tests for patients.

Earlier in March 2022, companies producing such FDCs were asked to give a presentation, representing their case justifying the need for these products. The companies were asked to submit a summary with the 'highest level of evidence,' supporting the claim of postulated advantages/rationality, along with the published data regarding safety and efficacy of FDC. They were asked to share whether these FDCs are marketed in the EU, UK, Canada, Australia, Japan and the US.

GROWTH OF ENTERTAINMENT VERTICAL A KEY DRIVER: CEO

Sony Group Looks to Dial Up Music Play

Company to focus on Latin America, India; IP expansion and AI use

Javed Farooqui

Mumbai: Sony Group Corporation is seeking to grow its music business in high-potential markets like Latin America, India and other parts of Asia, according to a company executive. The Japanese conglomerate, a consumer electronics company, has transformed itself into an entertainment giant straddling games, music, film and TV. Sony is evaluating additional strategic investments in select areas of the business and in music catalogues, aiming to strengthen revenue streams and asset value.

"Over the last several years, our business direction has shifted significantly towards online," said Sony president and CEO Hiroki Totoki during the company's corporate strategy presentation on May 14 in Tokyo. Totoki took over CEO role last month.

Entertainment accounted for 61% of Sony's consolidated sales in FY25, up from 57% in FY24. Sony reported a 18% jump in FY25 net profit to ₹7.7 billion on revenues of ₹88 billion. In India, the company operates its entertainment business through Sony Pictures Networks India (SPNI) and Sony Music Entertainment India (SMI), its television and music businesses, respectively. Crunchyroll, its anime streaming platform, also has a

presence in India. In FY24, SPNI reported a net profit of ₹698 crore on a ₹5,200 crore revenue. SMI recorded ₹774 crore in revenue and ₹214 crore in net profit. Music arm holds a 20% share of Indian music market.

SPNI had earlier agreed to merge with Zee Entertainment, but the deal was called off after two years due to legal and regulatory hurdles. Before that, a potential merger with Viacom18 was also explored, which has since merged with Star India to become JioStar.

Beyond organic expansion and acquisitions, Sony Group is also looking at selective inorganic deals across its music business units, both India and global. The company is focusing on expanding its IP portfolio through biopics, documentaries and live events, while also exploring the use of AI in ways that respect artist rights.

D. P. ABHUSHAN LIMITED

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Corp. Office: 19, Chandani Chowk, Ratlam 457 001, Madhya Pradesh, India
Phone: +91-7412-490966, 247121; E-mail: cs@dpjewellers.com; Website: www.dpwewellers.com

AUDITED FINANCIAL RESULT FOR THE QUARTER AND FINANCIAL YEAR ENDED ON MARCH 31, 2025

Particulars	STANDALONE		
	Quarter ended on 31/03/2025 Audited	Quarter ended on 31/03/2024 Audited	Financial Year ended on 31/03/2025 Audited
Total Income From Operations	71764.12	55685.25	331234.54
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	3458.23	2254.01	15097.65
Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	3458.23	2254.01	15097.65
Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	2515.29	1619.58	11269.55
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	2515.91	1626.62	11247.13
Equity Share Capital	2266.04	2225.49	2266.04
Reserves (excluding Revaluation Reserve as per the audited Balance Sheet of the previous year)			38147.46
Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)			
Basic: (not annualized for the quarter ended)	10.96	7.28	50.04
Diluted: (not annualized for the quarter ended)	10.92	7.28	49.98

The above financial is an extract of the detailed format of quarterly Financial Results filed with the National Stock Exchange of India Limited and BSE Limited under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2011. The full format of the quarterly and annual Financial Results are available on the Website of NSE at www.nseindia.com and BSE at www.bseindia.com and Company's website at www.dpwewellers.com and the same can be accessed by scanning the QR Code provided below-



For, D. P. Abhushan Limited
Date: 16th May, 2025
Place: Ratlam (M.P.)
Santosh Kataria (Managing Director)
DIN- 02855068

Scan this QR code for Detailed Financial Statement

War & Some Peace: Russia & Ukraine to Swap 1,000 POWs

Moscow and Kyiv agreed on exchange of proposals for ceasefire: Head of Russian delegation

Istanbul: Russia and Ukraine agreed Friday to exchange 1,000 prisoners of war each, the head of Russia's delegation Vladimir Medinsky said after their peace talks ended. Such an exchange would be their biggest POW swap since the start of the war in 2022. Medinsky also said Moscow and Kyiv agreed to provide each other with detailed proposals for a ceasefire. Ukraine requested a meeting between heads of state, and Russia will take it under consideration, he said, adding that Russia is ready to continue talks. The first direct peace talks between Russia and Ukraine since the early weeks of Moscow's 2022 invasion ended Friday after less than two hours of talks by the Turkish Foreign Ministry and a senior Ukrainian official.



UK's PM Keir Starmer, Ukraine's President Volodymyr Zelenskyy and France's President Emmanuel Macron in Albania on Friday - AP

Will Meet Putin Soon: Trump

Abu Dhabi: President Donald Trump said on Friday he's moving to set up direct talks with Russian President Vladimir Putin as soon as he can, after Putin rejected ceasefire talks. "I think it's time for us to just do it," Trump told reporters as he wrapped a four-day visit to West Asia. Trump later told reporters after boarding Air Force One to begin the journey back to Washington that he may call Putin soon. "He and I will meet, and I think we'll either resolve it or we'll at least well know. And if we don't solve it, it'll be very interesting."

TALKS MUST BE RESULT-ORIENTED: KREMLIN
The Kremlin said on Friday that a meeting between Putin and Trump was essential to make progress on Ukraine and other issues, but needed preparation and had to yield results. Kremlin spokesman Dmitry Peskov said: "A summit must be set up. And it must be results-oriented because a summit is always preceded by negotiations, consultations, and intensive preparations, especially if we are talking about a summit between the Presidents of the Russian Federation and the United States of America," he said. Agencies

EUROPE AGREES ON JOINT RESPONSE

In Albanian capital Tirana, European leaders agreed on Friday to press ahead with joint action against Russia over the failure to agree to a ceasefire in Ukraine. UK Prime Minister Keir Starmer said, after consultations with US President Donald Trump. Starmer spoke during the European Political Communi-

ty or EPC, summit attended by Ukrainian President Volodymyr Zelenskyy. "As a result of a meeting President Zelenskyy and a phone call with US

President Donald Trump, we are now closely aligning and coordinating our responses and will continue to do so," he said. Agencies

Stop Flooding European Mkt to Avoid Tariffs: EU to China

The European Union's economy chief urged China to avoid flooding the European market with its goods as it seeks to avoid US tariffs. "At this stage it's important that China is showing a degree of restraint in terms of this trade diversion, because if it will start flooding other markets, that would mean that we would also need to protect our own companies, our jobs," Valdis Dombrovskis told Bloomberg Television in London on Thursday. "That's something which we should be working very seriously to prevent." While—according to senior

EU officials—there are no signs that trade diversions have taken place so far, Dombrovskis said that Brussels is still concerned about such a move potentially happening. In such a case, the EU would be ready to impose safeguard measures to restrict the entry of certain goods. "We really want to preserve this rules based system and China is actually a country which has benefited most of this rules based system," Dombrovskis said. "So it should be very much also in China's interest," Bloomberg

US Consumer Sentiment at Second-Lowest Level on Record
US consumer sentiment unexpectedly fell to the second-lowest level on record and inflation expectations climbed to multi-decade highs amid growing concerns about tariffs.

The preliminary May sentiment index declined to 50.8 from 52.2 a month earlier, according to the University of Michigan. "That was lower than all but one estimate in a Bloomberg survey of economists. Nearly three-fourths of respondents spontaneously mentioned tariffs, indicating trade policy continues to dominate consumers' views of the economy. The topic crosses partisan lines, including a notable share of Republicans bemoaning it up. The survey was conducted between April 22 and May 13, a period that ended just after the US and China agreed to temporarily reduce tariffs on each other. Consumers expect prices to rise at an annual rate of 3.3% over the next year, the highest since 1981, data showed. Bloomberg

Teams Probe: Microsoft May Find Window to Dodge EU Antitrust Fines

Microsoft is on track to dodge a hefty antitrust fine after EU watchdogs said they're seeking feedback on the US software giant's offer to settle an investigation into illegal bundling of its Teams video-conferencing app. The European Commission said Friday it started a so-called market test of Microsoft's proposal to let Teams be installed and used independently from other software by competing services. The move follows a formal warning issued last year over alleged abuse of market domi-

nance. Positive responses from rivals and customers would allow the EU's antitrust arm to drop the case without fines or findings of wrongdoing. The authority said it invites comments on commitments offered by the firm to address competition concerns over tying its communication and collaboration product Teams to its popular productivity applications included in its suites for businesses Office 365 and Microsoft Word and Microsoft Outlook. Bloomberg

TIPS, TRIVIA & TRENDS

YOUR DIET OF FUN AND FACTS

US Investigating 'Threat' to Trump by Ex-FBI Chief Comey

US law enforcement agencies are investigating an alleged assassination threat against President Donald Trump by former FBI director James Comey. Homeland Security secretary Kristi Noem said Thursday. The announcement by Noem came after Comey made a now-deleted post on Instagram that showed an image of "86 47" spelled out in seashells, with "86" being slang for kill and Trump the 47th president. "Disgraced former FBI Director James Comey just called for the assassination of @POTUS Trump," Noem posted on X. "DHS and Secret Service is investigating this threat and will respond appropriately," she said. Comey later said on Instagram that he posted "a picture of some shells I saw today on a beach walk, which I assumed were a political message." "I didn't realize some folks associate those numbers with violence. It never occurred to me but I oppose violence of any kind so I took the post down," he said. AFP



Australia's Richest Woman Doubles US Stocks Bet to \$2.5 Billion

Billionaire mining magnate Gina Rinehart poured hundreds of millions of dollars into broad market-tracking funds during the first three months of the year, boosting her holdings of US equities as Donald Trump returned to the White House. Rinehart's closely held Hancock Prospecting held a portfolio of US-traded stocks and exchange-traded funds worth about \$2.5 billion as of March 31, according to a May 15 regulatory filing. The iron ore tycoon, a Trump supporter, nearly doubled her holdings since the end of last year. The ramp up came just before the US announced higher tariffs on many countries sending global stocks into a tailspin, though they have since clawed back losses. Most of Rinehart's new investment went into simple index trackers for the Nasdaq 100, S&P 500 and Dow Jones Industrial Average. She also bought stakes in Etsy and PayPal Holdings. She closed out stakes in four petroleum companies, including Chevron and Exxon Mobil, which were worth a combined \$109 million at the end of last year. Rinehart is worth \$2.5 billion, according to the Bloomberg Billionaires Index. One holding that remained unchanged—her 150,000 shares of Trump Media & Technology Group, which operates social media platform Truth Social. Bloomberg



NOCIL LIMITED
Regd. Office : Marfata House, 3rd Floor, H. T. Parelk Marg, Bockbay Reclamation, Churchgate, Mumbai - 400 020, India. Website : www.nocil.com, Email : investorcare@nocil.com, CIN : L19999MH1961PLC012003

EXTRACT OF STANDALONE & CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED AND QUARTER ENDED 31 MARCH, 2025

Sl. No.	Particulars	Standalone				Consolidated					
		For the Quarter ended on		For the Year ended on		For the Quarter ended on		For the Year ended on			
		31.03.2025 (Audited) (Refer Note 2)	31.12.2024 (Unaudited) (Refer Note 2)	31.03.2024 (Audited) (Refer Note 2)	31.03.2023 (Audited) (Refer Note 2)	31.03.2025 (Audited) (Refer Note 2)	31.12.2024 (Unaudited) (Refer Note 2)	31.03.2024 (Audited) (Refer Note 2)	31.03.2023 (Audited) (Refer Note 2)		
1	Total Income from Operations	339.69	319.13	356.50	1,392.89	1,444.67	339.69	319.13	356.50	1,392.69	1,444.67
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	25.39	24.91	54.89	119.11	177.14	25.07	19.09	55.60	114.14	179.99
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	25.39	24.91	54.89	119.11	177.14	25.07	19.09	55.60	114.14	179.99
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	20.38	18.51	41.13	107.58	131.35	20.79	12.90	41.54	102.86	133.00
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(39.68)	34.10	18.88	111.99	193.86	(39.25)	28.48	19.35	107.20	195.63
6	Equity Share Capital	167.02	166.96	166.65	167.02	166.65	167.02	166.96	166.65	167.02	166.65
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	1,586.39	1,518.30	-	-	-	1,595.22	1,531.93
8	Earnings Per Share (of ₹ 10/- each) (for continuing and discontinued operations) -										
	1. Basic :	1.22	1.11	2.47	6.45	7.88	1.25	0.77	2.49	6.17	7.98
	2. Diluted :	1.22	1.10	2.45	6.43	7.85	1.25	0.76	2.48	6.15	7.95

Notes:
1. The above audited results, as reviewed by the Audit Committee, were considered, approved and taken on record by the Board of Directors at their meeting held on May 15, 2025.
2. The Board of Directors have recommended a dividend of Rs. 2 per equity share of Rs. 10 each, in their meeting held on May 15, 2025 which is subject to approval of the Members in the ensuing Annual General Meeting.
3. The above is an extract of the detailed format of Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results is available on the Stock Exchange websites, www.nseindia.com and www.bseindia.com and on the Company's website www.nocil.com.



For and on behalf of the Board,
For NOCIL Limited

Anand V.S.
Managing Director
DIN : 07918665

Place : Mumbai
Date : 15th May, 2025

D. P. ABHUSHAN LIMITED

CIN: L74999MP2017PLC043234
Regd. Office: 138 Chandani Chowk, Ratlam 457 001, Madhya Pradesh, India
Corp. Office: 19, Chandani Chowk, Ratlam 457 001, Madhya Pradesh, India
Phone: +91-7412-490966, 247121; E-mail: cs@dpjewellers.com; Website: www.dpjewellers.com



AUDITED FINANCIAL RESULT FOR THE QUARTER AND FINANCIAL YEAR ENDED ON MARCH 31, 2025

Particulars	STANDALONE		
	Quarter ended on 31/03/2025	Quarter ended on 31/03/2024	Financial Year ended on 31/03/2025
	Audited	Audited	Audited
Total Income from Operations	71764.12	55685.25	331234.54
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	3458.23	2254.01	15097.65
Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	3458.23	2254.01	15097.65
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Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	2515.91	1626.62	11247.13
Equity Share Capital	2266.04	2225.49	2266.04
Reserves (excluding Revaluation Reserve as per the audited Balance Sheet of the previous year)			38147.46
Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)			
Basic: (not annualized for the quarter ended)	10.96	7.28	50.04
Diluted: (not annualized for the quarter ended)	10.92	7.28	49.98

The above financial is an extract of the detailed format of quarterly Financial Results filed with the National Stock Exchange of India Limited and BSE Limited under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. The full format of the quarterly and annual Financial Results are available on the Website of NSE at www.nseindia.com and BSE at www.bseindia.com and Company's website at www.dpjewellers.com and the same can be accessed by scanning the QR Code provided below-



For, D. P. Abhushan Limited

Date: 16th May, 2025
Place: Ratlam (M.P.)

Santosh Kataria (Managing Director)
DIN- 02855068

Scan this QR code for Detailed Financials Statement

EXPRESSION OF INTEREST (EOI) FOR EMPANELMENT

No. NIAP/CD/01/2024-25
EOI (Expression of Interest) FOR EMPANELMENT OF PRIVATE DRUGS TESTING LABORATORY FOR HOSPITALS UNDER NORTHEAST FRONTIER RAILWAY.
Scope of enquiry: Principal Chief Medical Director, N.F. Railway, Maligaon, Guwahati -11 for and on behalf of President of India, invite Expression of Interest (EOI) from resourceful Private Drugs Testing Laboratories for empANELMENT regarding testing/analysis of Drug (Medicine) samples in the form of Tablets, Capsules, Suspensions/liquids, Injections, Insulin, etc. for the Hospitals (Central Hospital/Maligaon (Assam), 5 Nos. of Divisional Hospitals Kathar (Bihar), Alipurdur (West Bengal), New Bongaigaon, Lumding & Dibrugarh (all within Assam), 4 No. of Sub-Divisional Hospitals- New Jaipalgauri (West Bengal), Rangapara: Badarpur & New Tinsukia (all within Assam)) under N.F. Railway, Maligaon, Guwahati, Assam-781011.
Eligibility: Only NABL Accredited Private Drug Testing Laboratory to participate.
Format for submission of EOI: The proposal may please be submitted in the format & scheduled annexed to this document as Annexure-"A", and Annexure-"B", (for testing of drug sample), along with supporting documents for the information provided. The EOI document & schedule is available for free download at N.F. Railway's website <http://www.nfr.indianrailways.gov.in> in office working hours of the week up to 30/05/2025.
Last date of submission: The EOI from interested service providers will be received in sealed envelopes up to 13.00 hrs of 30.05.2025 in the office of the Principal Chief Medical Director, HQ, N.F. Railway, Maligaon, Guwahati-781011. The offers will be opened on the same day at 15.30 hrs.
Contact Details: The interested service provider may send the offer to "The Principal Chief Medical Director, N.F. Railway, HQ, Maligaon, PO, Maligaon, Dist. Kamrup (Metric), Assam, PIN 781011".
The clarifications received if any, may contact with the Phone No.9957550504 in the Office of Principal Chief Medical Director, N.F. Railway, HQ, Maligaon and also communicated through e-mail id- dycm@nfrindianrailways.gov.in.
Evaluation: The offers will be evaluated in the office of Principal Chief Medical Director, N.F. Railway, HQ, Maligaon-781011. On fulfilling eligibility criteria, the lowest offer will be empANELMENT. Multiple numbers of Labs will be empANELMENT by the way of counter offer.
Validity of Empanelment: The empANELMENT will be valid for the period of 3 (three) years.
Conditions of Railways for being empANELMENT: 1. Drug samples to be sent by Courier/ Post/Messenger by respective Railway Hospital incharges. 2. Drug testing report should be submitted in hard copy of postcourier & soft copy of the report is also to be sent to the officer sending the sample. 3. Bill should be submitted along with the copy of drug testing report in triplicate to the Medical Authority who had sent the drug sample for testing. 4. Payment to be made on line through NEFT/RTGS. The payment may ordinarily be made within 45 days. 5. Laboratories should furnish GSTIN registration No. NEFT mandate details along with their willingness for receipt of payment through EFT/RTGS. 6. No. advance payment is made by Railways. 7. Valid NABL accredited certification should be submitted along with the offer. 8. The willingness should be annexed with the rate of Drug Testing for various medicines. It is expected that the Firm will offer some discount to their listed price of drug testing for various molecules. 9. Discount to their published rates/special rate to the Railway.
The details of Empanelment process and Terms & Conditions are available in the Northeast Frontier Railway's website i.e. <https://www.nfr.indianrailways.gov.in> (steps for searching: www.nfr.indianrailways.gov.in -> General Info -> Department -> Medical -> Implement of Hospital -> click the pdf file (EOI document for Private drug testing laboratory for Hospital under N.F. Railway)).
Principal Chief Medical Director, Maligaon
NORTHEAST FRONTIER RAILWAY

Placements Rise to 20%

From Page 1

Additionally ongoing bilateral collaborations, G2G agreements, and talent mobility corridors are making it easier for Indian professionals to access foreign markets.

According to various estimates, India produces approximately 15,000-20,000 hospitality graduates annually across the Institutes of Hotel Management, private institutes and private universities—making the country home to one of the largest formal hospitality talent pools in the world and a natural feeder for international hiring markets.

Not surprisingly, says Rajan Bahadur, CEO, Tourism & Hospitality Skill Council of India, international placements, which previously accounted for about 15% of their total, have now grown to nearly 20%, indicating a strong shift in global hiring preferences towards Indian candidates.

MIDDLE-EAST CALLING

"The demand is primarily coming from high-growth segments—organisations expanding geographically in the Middle East, Southeast Asia, and Europe looking to fill critical operational and customer-facing roles," says Bahadur. "Indian workers, with their experience and multilingual capabilities, are fitting these roles well."

Amal Trivedi, commercial director, Roads Villaging Resort, Maldives, says they have several Indian leaders in key roles, apart from professionals across food & beverage, fitness, front office, sales and marketing, and recreation. "Indian hospitality profes-

sionals bring strong service skills, cultural adaptability and a deep understanding of luxury guest expectations. With India becoming a key market, having Indian talent helps us connect better with our customers."

The Gulf Cooperation Council (GCC) nations—particularly UAE, Saudi Arabia, Qatar and Oman—remain the largest employers of their budding hospitality tourism, and real estate infrastructure, said Bahadur, while Singapore and Malaysia are also actively hiring. "There is also growing interest from Germany, the UK, France, Japan, Romania, Bulgaria, Hungary, Poland, as these regions tackle acute skill shortages in the service sector."

"The specific areas where Indian talent is being searched for includes roles like chefs, concierge services, and front office staff. New Zealand and parts of Europe are other emerging markets looking for Indians. Even Japan is searching for Indian talent, which is unusual," said Nataraj, co-founder, The Job Plus.

Some chains are actively deploying Indian talent to global markets. Nikhil Sharma, MD and COO, South Asia, of the Radisson Hotel Group says they have moved general managers to the Middle East over the past few years. The key functions include revenue development, HR, operations, distribution, loyalty and responsible business.

"While leadership roles have seen strong traction, we're now expanding mobility efforts to include department heads and operational staff across areas with high strong Indian talent supply and global demand," added Sharma.

"In places like Dubai, one can earn 5-7x what they can earn here. Providing accommodation is compulsory in the Middle East," said Dilip Puri, founder of Indian School of Hospitality. Besides, overseas salaries are often tax-free in many places. A sous chef earning ₹50,000/month in India could earn ₹15-20 lakhs/month abroad, with accommodation, transport, meals, and insurance included, says Garg. A director-level leader earning ₹50 lakh annually in India could expect the same Rs 90 lakh-1 crore overseas, often with housing, education for children, annual flights, and gratuity. "Net savings in many of these cases are 3-4x higher than comparable domestic roles."

Work-life balance is also better. "Depending on the hotel and country, you get to do normal hours instead of long hours which are common in India," says a senior hotelier who recently returned to India after a stint in Nairobi. "A hotelier's job is valued more outside India," he says.

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Purpose of Issuance

From Page 1

The borrowing cost is high because this is a structured and risky credit, with limited clarity on the enforceability of the underlying collateral and on cash flows backing it," a debt market investor said.

At the time of redemption, this debt will balloon to ₹1.00 crore—at the current rate of exchange—the interest getting accrued at 19.75% for three years. The structure includes key creditor protections such as a most-favoured nation (MFN) clause and a step-up provision. Under the MFN clause, any future borrowings at a higher coupon would require the existing facility to match the higher rate. The step-up provision means any covenant breach would trigger an increase in coupon payments.

The term sheet mandates monetisation of the group's real estate unit within 24 months, targeting around ₹1,000 crore. Similarly, SP Energy's sources said, coal will be worth about \$800 million, or ₹6,800 crore.

REFINANCING

Proceeds from the issuance will be used primarily to redeem NCDs issued by SP Group's Sterling Investment to Ares and Parallon, which are around \$2.5 billion. The remainder will go toward redeeming a part of Goswami Infrastructure's NCDs. Goswami InfraTech had, in 2022, raised ₹1,200 crore through an IPO listing and appointment of port assets like Gopalpur Port and Dhamaraports. Around ₹3,800 crore is outstanding.

Broader Portfolio

From Page 1

Earlier on May 1, Apple CEO Tim Cook said that for the June quarter, the company expects a majority of iPhones sold in the US to have India as their country of origin.

Foxconn has operations across Tamil Nadu, Karnataka and Telangana. Apart from the Bengaluru unit, the Taiwanese major has opened a new unit in Hyderabad to make AirPods, reeling in the talent of the Apple portfolio in India. This is in addition to its existing large-scale operations at its Sriperumbur campus near Chennai where the bulk of iPhone assembly is done currently.

The other major Apple supplier is Tata Industries, which has a facility in Hosur and makes enclosures for the iPhone iPhone. The electronics ma-

Value Addition Risks

From Page 1

On May 2, the government prohibited the direct or indirect import or transit of all goods originating in export-led countries from Pakistan.

"This restriction is imposed in the interest of national security and public policy of the commerce and industry ministry had said in a notification. "Any exception to this prohibition shall require prior approval from the government."

It's easier to scrutinise imports produced entirely in a certain country but things get complicated when there's value addition, said the notified. Authorities need to run more elaborate checks in such cases. "Also, goods under transit are under scrutiny. India didn't clarify in the notification that goods in transit will be exempt from scrutiny," the official said.

Plenty of Partnerships

From Page 1

Petrochemical output will rise more than threefold from 1.5 mtpa. Natural gas distribution and trading business will more than double to 16.5 million metric tonnes (mtpa) from 8 mtpa.

In the new businesses of green energy, IOCL is targeting 31 GW capacity, a sharp increase from 3.7 MW presently. It is also aiming at 80 kilo tonnes per annum (ktpa) green hydrogen capacity and five gigawatt hours lithium-ion battery production.

In an email response, a spokesperson for IOCL said in line with the company's vision of the 'Energy of India', it is exploring all potential avenues relating to the energy business, including entering new segments. "The company's expansion into the new and alternate energy space involves substantial capital expenditure, with projects being implemented both on the company's balance sheet and through specially formed special purpose vehicles (SPVs)," the spokesperson said, adding to ease execution and implementation

risks, IOCL is collaborating with leading strategic partners across sectors. "These partnerships not only help in risk diversification but also contribute to fund mobilisation through shared investment commitments."

"The significant capital required for these initiatives will be financed through a well-balanced mix of internal accruals and debt," the spokesperson said, with IOCL elaborating on the capex plans.

In the new businesses of green energy, IOCL is targeting 31 GW capacity. In the area centre business, IOCL is exploring opportunities to monetise its existing spare fibre assets, available real estate, besides leveraging synergies with existing and planned green energy and new business domains. "The company is also planning to set up import and export-ready infrastructure on the East and the West coast, and will enter Africa and other geographies for retailing," said one of the persons cited above. The company is also explor-

ing ways to bolster its maritime logistics through partnerships—both in India and abroad—as per the presentation, adding that as part of its energy transition strategy, it plans to join multiple nuclear power projects. IOCL currently has a joint venture with Nuclear Power Corporation of India to set up two 700 MW units. "Work is underway to identify and finalise the project sites."

In shipping, the company is looking to tie-up with Shipping Corporation of India for very large crude carriers (VLCCs), the person said. The company is also restructuring its pipeline business to boost profits, they added.

Indian Oil operates over 20,000 km of cross-country pipelines, forming the backbone of its fuel transportation logistics. "Restructuring in pipelines is a continuous process which entails embracing cutting-edge technologies to further enhance operational efficiency. This allows us to position and utilise our workforce more efficiently, enabling us to manage a large quantum of work with optimised resources without compromising quality, reliability or safety," the IOCL spokesperson said.

Chhatrapati Shivaji Maharaj International Airport
1st floor, Terminal 1, Chhatrapati Shivaji Maharaj International Airport, Santacruz (E), Mumbai - 400 099

INVITATION TO PARTICIPATE IN BIDDING PROCESS FOR GROUND HANDLING SERVICES AND LIMB SERVICES AT CSMI AIRPORT

Mumbai International Airport Limited ("MIAL") invites interested parties to participate in competitive bidding process for undertaking Ground Handling Services and Limb Services at Chhatrapati Shivaji Maharaj International Airport ("CSMI"), Mumbai.

Parties are requested to visit the following link for downloading the form of application for purchase of tender and for submission of bids: <http://csmia.adaniports.in/BidTenders/CommercialTenders>

Upon payment of prescribed fee and submission of requisite documents, the interested parties shall be provided with access to the tender documents containing qualification criteria and terms.

Note: MIAL reserves the right to cancel the tender process at any time without prior notice or without assigning any reason whatsoever. Please check the above link for last date and time for submission of application.

नामको बँक
(कोई वरिष्ठ बँक के) **Namco Bank**
(Multi State Scheduled Bank)

The Nask Merchants Co-Operative Bank Ltd., Nashik (Multi-State Scheduled Bank)

Administrative Office: 1A, WCC, Parswanthi Bazar, Bahadur Chowk, Near Siddhivinayak State Bank, Sanyal Nagar-422 037

Reg. No. 190248/PN/02/25-26 **APPENDIX IV (Part B 1)** Date: 14/05/2025

Passion Notice
(For immovable property)

Whereas, The undersigned being the authorized officer of The Nask Merchants Co-op. Bank Ltd., Nashik (Multi-State Scheduled Bank) under the Securitization and Reconstruction of Financial Assets and Enforcement of Securities Interest Act, 2002 and in exercise of powers conferred under Section 13(1)(d) read with sub-section 2 of the said Act, has issued a demand notice dated 22/11/2023 calling upon the Borrower - Mr. Kamalini, Nirmla Shivajirao 25, M. Shankar Laxman Marathe, House No. 105, near Shivajinagar, Santacruz (E), Mumbai - 400 022, to pay the amount of Rs. 20,31,576/- (Twenty Lakh Thirty One Thousand Five Hundred Seven Only) Interest thereon from 01/12/2023, with cost thereon, within 15 days from the date of receipt of this notice.

The borrower failed to repay the amount, notice is hereby given to the borrower and the public at general that the undersigned has taken Physical Possession of the property described herein before in exercise of powers conferred on him under Section 13(d) of the said Act, read with rule 8 of the said Act on the 14th day of May of the year 2025.

The borrower and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of The Nask Merchants Co-op. Bank Ltd., Nashik (Multi-State Scheduled Bank) for Pune Office, T.18/2024 (As No. 11) Subordinate Rs. 20,31,576/- (Twenty Lakh Thirty One Thousand Five Hundred Seven Only) Interest thereon from 01/12/2023 with cost thereon. The Borrower is authorized to avail of provision of sub-section (1) of section 13 of the act, in respect of time available to redeem the secured assets.

Description of the Immovable Property:
All that plot and parcel of the property situated within Registration Division and District, Pune, Sub-Division and Taluka - Haveli, out of maine Kamla Sunrey no.202/4 total area 99 H. 4.20 R. (04 plot no. 97) compound building, Success Place 7 floor flat no. 11 the area 60 sq. sq. mtr. its boundaries bounded by as follows:-

On or towards East	Passage
On or towards West	Passage
On or towards South	Passage 10
On or towards North	Passage 10

Sd/-
Authorized Officer
The Nask Merchants Co-op. Bank Ltd., Nashik

PUBLIC NOTICE

This is to inform that the proposed project by M/s. Mantra Greens Pvt. Ltd. has been granted Environment Clearance for proposed residential scheme for proposed residential scheme "Mantra Residence" at Sr. No.58 (P) at Jind, Tal. Haveli, Puna. Copies of clearance letter are available with the Maharashtra Pollution Control Board and may also be seen at website at <http://envia.maharashtra.gov.in>. EC Identification number : EC23B038MH140799 on 26/09/2023. M/s. Mantra Greens Pvt. Ltd. Place : Pune

PUBLIC NOTICE

This is to inform that the proposed project by M/s. Mantra Residences Mundhwa Pvt. Ltd. has been granted Environment Clearance for proposed residential and Commercial scheme "Mantra Magnus" at Sr. No.52/5, 52/6A, 52/6B/1- at Vadgaon Sheri, Tal. Haveli, Puna. Copies of clearance letter are available with the Maharashtra Pollution Control Board and may also be seen at website at <http://envia.maharashtra.gov.in>. EC Identification number : EC23B038MH587978N on 26/11/2024. M/s. Mantra Residences Mundhwa Pvt. Ltd. Place: Pune

Government of Maharashtra
Assistant Director of Town Planning
Baramati Branch, Baramati

NOTICE
No. RP/Pune/Sec 20(3)/Road Network Plans/ADTP/344 Dt. 08/05/2025

Whereas, the State Government has been sanctioned the Regional Plans for various regions in Maharashtra State as per the provisions of Maharashtra Regional and Town Planning Act 1966 (hereinafter referred to as the 'said Act'). And whereas, the Unified Development Control and Promotion Regulations for Maharashtra State (with some exceptions) has been sanctioned under the provision of section 37 (1AA) (c) & 20 (4) of the said Act, by the Government in Urban Development Department vide Notification No. TPS-1818/CR-236/18/DP & RP/Sec.37 (1AA) (c) & 20 (4) JUD.13, Dated - 02/12/2020 and come into force with effect from 03/12/2020 and it is applicable for the area under Regional Plans (hereinafter referred to as 'the said Regulations').

And whereas, as per provisions of regulation No. 5.1.1 of the said Regulation, the areas in Regional plan within a belt of 2 km. from the boundaries of Municipal Corporation, 1 km. from the boundaries of Municipal Council and 0.50 km. from the boundaries of Nagar Panchayat, where zone plans are prepared or not prepared, appropriate Road Network Plans to be prepared for such areas.

And whereas, as per the provisions of Regulation no. 5.1.1. of the said Regulations, the Government in Urban Development Department vide Government Order No.TPS- 1820/614/C.R.79/2021/UD-13, dated-27/03/2025, has been delegated the powers as per the provisions of section 154 of the said Act to the respective Assistant Director of town Planning, Baramati Office, of the Concerned District in order to carry out the provisions of the provisions of section 20 (3) of the said Act regarding the draft Road Network Plans for the areas within the Regional Plan area.

And therefore, now, it is necessary to publish the draft Road Network Plans in the said area as per 'Schedule-A' attached to the said notice to hear the suggestions and objections from the public within the prescribed period of 30 days, therefore, the said notice is being published in the Maharashtra Government Gazette under the provisions of section 20 (3) of the said Act.

Any person having any suggestions/objections in accordance with the Draft Road Network Plans, they should send these suggestions/objections in writing to the office of the Assistant Director of Town Planning, Baramati Branch, Baramati within the period of 30 days from the date of publication of this Notice in Maharashtra Government Gazette. The suggestions/objections received by the office of Assistant Director, Town Planning, Baramati Branch, Baramati within 30 days from the date of publication of this notice in the Maharashtra Government Gazette will be considered;

The draft Road Network Plans are available for the public inspection during office hours at the office of the Assistant Director of Town Planning, Baramati Branch, Baramati. The copies of the said draft Road Network Plans and its particulars shall be available to the public at reasonable price in the office of the Assistant Director of Town Planning, Baramati Branch, Baramati.

Sd/-
(Ranjitsinha Tanpure)
Assistant Director Of Town Planning
Baramati Branch Baramati

Indian Highways Management Company Limited
(An initiative of National Highways Authority of India)
Regd. Office: NHAI, G-5 & 6, Sector-10, Dwarka, New Delhi - 110075, India

IHMCL invites applications from dynamic and experienced individuals with proven career records to join its workforce for the following position:

Post	Number of Post
Chief Executive Officer (CEO)	01

Last date of receipt of application on 06.06.2025
For details visit website <https://ihmcl.co.in/careers>

LIC Housing Finance Ltd.
LIC HOUSING FINANCE LTD
CIN: L55922MH1989PLC052257
Registered Office: Bombay Life Building, 2nd Floor, 45/47, Veer Narayan Road, Fort, Mumbai - 400001
Tel: +91-22-22049919, 22049799, Fax: +91-22-22049682
Corporate Office: 181 Maker Tower, 'F' Premises, 33th Floor, Curfew Parade, Mumbai - 400005
Tel: +91-22-22778500, Fax: +91-22-22779777
Email: lichousing@lichousing.com, Website: www.lichousing.com

CORRIGENDUM

In the advertisement of Audited Financial Results for the quarter and year ended March 31, 2025, published on May 16, 2025, there was an inadvertent typographical error wherein the figures of Profit After Tax (PAT) Growth and Net Interest Margin (NIM) were interchanged. The corrected figures are to be read as "PAT Growth for Q4: 255%" and "Net Interest Margin (NIM) for Q4: 2.85%". All other matters of the advertisement will remain unchanged.

For and on behalf of the Board
Sd/-
T. Adhikari
Managing Director & CEO
Date: May 16, 2025

D. P. ABHUSHAN LIMITED

CIN: L74999MP2017PLC043234
Regd. Office: 138 Chandani Chowk, Ratlam 457 001, Madhya Pradesh, India
Corp. Office: 19, Chandani Chowk, Ratlam 457 001, Madhya Pradesh, India
Phone: +91-7412-490966, 247121; E-mail: cs@dpjewellers.com; Website: www.dpjewellers.com

AUDITED FINANCIAL RESULT FOR THE QUARTER AND FINANCIAL YEAR ENDED ON MARCH 31, 2025

Particulars	STANDALONE		
	Quarter ended on 31/03/2025	Quarter ended on 31/03/2024	Financial Year ended on 31/03/2025
	Audited	Audited	Audited
Total Income From Operations	71764.12	55685.25	331234.54
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	3458.23	2254.01	15097.65
Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	3458.23	2254.01	15097.65
Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	2515.29	1619.58	11269.55
Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	2515.91	1626.62	11247.13
Equity Share Capital	2266.04	2225.49	2266.04
Reserves (excluding Revaluation Reserve as per the audited Balance Sheet of the previous year)			38147.46
Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)			
Basic: (not annualized for the quarter ended)	10.96	7.28	50.04
Diluted: (not annualized for the quarter ended)	10.92	7.28	49.98

The above financial is an extract of the detailed format of quarterly Financial Results filed with the National Stock Exchange of India Limited and BSE Limited under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. The full format of the quarterly and annual Financial Results are available on the Website of NSE at www.nseindia.com and BSE at www.bseindia.com and Company's website at www.dpjewellers.com and the same can be accessed by scanning the QR Code provided below-

For, D. P. Abhushan Limited
Sd/-
Santosh Kataria (Managing Director)
DIN- 02855068

Scan this QR code for Detailed Financials Statement

Schedule -A

NO.	DISTRICT	SR.NO.	ROAD NETWORK PLAN
1	2	3	4
1	Pune	1	BARAMATI
	(Baramati Branch Office)	2	DAUND
		3	INDAPUR
		4	JEJURI
		5	SASWAD
		6	MALGAON BUDRUK

Vimaka/Pune/Jah25/2025-26