

M. L. BHUWANIA & CO.
Chartered Accountants

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LIMITED REVIEW REPORT

The Board of Directors,
M/s. DONEAR INDUSTRIES LIMITED
210, Key Tuo Industrial Estate
Kondivita Lane, Near M.I.D.C.
ANDHERI (E), MUMBAI 400 059.

We have reviewed the accompanying statement of unaudited financial results of **M/s. DONEAR INDUSTRIES LIMITED** for the quarter ended 31st December, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

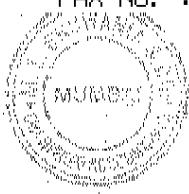
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. L. BHUWANIA & CO.
Chartered Accountants

Membership No. 12839

Place: Mumbai

Date: 14th February, 2013**DONEAR INDUSTRIES LIMITED**210, Key Two Industrial Estate,
Kondivita Lane, Near M.L.D.C., Andheri (East), Mumbai - 400 059**UNAUDITED FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2012**

(Rupees in Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Month Ended	Nine Month Ended	Previous Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
1	Income from operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	10,513.03	9,468.08	8,749.55	26,620.59	27,502.34	37,305.08
	(b) Other Operating Income	101.04	127.64	74.10	289.78	275.78	408.18
	Total Income from operations (net)	10,614.07	9,595.72	8,823.65	26,910.37	27,778.12	37,713.27
2	Expenditure						
	(a) Cost of Materials Consumed	4,209.30	4,629.40	3,854.79	13,683.47	12,523.60	16,884.98
	(b) Purchase of stock-in-trade	371.01	787.93	606.94	1,776.00	2,184.28	3,078.64
	(c) Changes in Inventories of finished goods and work-in-progress	873.05	(786.13)	(905.27)	(1,485.19)	(2,074.71)	(2,226.00)
	(d) Employees benefits expenses	987.84	1,000.84	664.60	2,875.06	2,363.69	3,287.50
	(e) Depreciation & amortisation expense	576.31	573.10	628.38	1,710.01	1,870.48	2,507.92
	(f) Other Expenses	3,062.88	3,201.20	3,277.34	9,101.23	9,604.17	12,893.10
	Total Expenditure	10,090.19	9,386.34	8,426.78	27,680.64	26,471.51	36,226.14
3	Profit / (Loss) from Operations before Other Income, finance costs and exceptional item (1-2)	523.88	210.38	396.87	1,229.73	1,306.61	1,487.12
4	Other Income	183.68	91.20	153.96	314.93	341.85	625.18
5	Profit / (Loss) from ordinary activities before finance costs and Exceptional items (3+4)	707.44	301.58	550.83	1,544.66	1,648.46	2,112.30
6	Finance costs	701.55	684.25	548.51	2,041.71	1,619.41	2,271.63
7	Profit / (Loss) from ordinary activities after finance costs but before Exceptional items (5-6)	5.89	(382.67)	2.32	(497.05)	29.05	(159.33)
8	Exceptional items	35.03	316.26	-	351.29	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7 + 8)	40.92	(78.41)	2.32	(145.76)	29.05	(159.33)
10	Tax Expense	(30.05)	41.38	(59.30)	(42.42)	(173.07)	(164.39)
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	70.97	(117.79)	61.62	(103.34)	202.12	5.05
12	Extraordinary items (net of tax expense)	-	-	-	-	202.12	5.05
13	Net Profit / (Loss) for the period (11-12)	70.97	(117.79)	61.62	(103.34)	202.12	5.05
14	Paid-up Equity Share Capital (Face Value Rs. 2 each)	1,040.00	1,040.00	1,040.00	1,040.00	1,040.00	1,040.00
15	Reserve excluding Revaluation Reserve as per Balance Sheet	-	-	-	-	-	5,353.28
16(i)	Earnings Per Share (Before Extraordinary items)						
	(a) Basic	0.14	(0.23)	0.12	(0.20)	0.39	0.01
	(b) Diluted	0.14	(0.23)	0.12	(0.20)	0.39	0.01
16(ii)	Earnings Per Share (After Extraordinary items)						
	(a) Basic	0.14	(0.23)	0.12	(0.20)	0.39	0.01
	(b) Diluted	0.14	(0.23)	0.12	(0.20)	0.39	0.01

PART II		Quarter Ended			Nine Month Ended	Nine Month Ended	Year Ended
Sr. No.	Information for the quarter and year ended 31-12-2012	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
A	Particulars of shareholding						
1	Public shareholding						
	- Number of Shares	13,001,802	13,001,802	13,036,058	13,001,802	13,036,058	13,036,062
	- Percentage of holding	25.00%	25.00%	25.07%	25.00%	25.07%	25.07%
2	Promoters and Promoter group shareholding-						
	(a) Pledged/Encumbered						
	- Number of Shares	40,000	40,000	40,000	40,000	40,000	40,000
	- Percentage of Shares	0.10%	0.10%	0.10%	0.10%	0.10%	0.10%
	(as a % of the total shareholding of promoter and promoter group)						
	- Percentage of Shares	0.08%	0.08%	0.08%	0.08%	0.08%	0.08%
	(as a % of the total share capital of the company)						
	(b) Non - Encumbered						
	- Number of Shares	38,958,198	38,958,198	38,923,942	38,958,198	38,923,942	38,923,948
	- Percentage of Shares	99.90%	99.90%	99.90%	99.90%	99.90%	99.90%
	(as a % of the total shareholding of promoter and promoter group)						
	- Percentage of Shares	74.92%	74.92%	74.85%	74.92%	74.85%	74.85%
	(as a % of the total share capital of the company)						

Particulars		Quarter Ended
		31.12.2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	3
	Disposed of during the quarter	3
	Remaining unresolved at the end of the quarter	NIL

Notes :-

- The above unaudited results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th February, 2013.
- The Company is engaged in the business of textiles and hence there is no reportable segment.
- The Statutory Auditors of the Company have carried out a Limited Review of the above results.
- Exceptional items includes profit on sale of Fixed Assets and surrender value of Keyman policy assigned.
- Previous periods figures have been regrouped/rearranged wherever necessary to make them comparable with those of the current period.

By order of the Board
For DONEAR INDUSTRIES LIMITEDVISHWANATH L. AGARWAL
ChairmanPlace: Mumbai
Date: 14th February, 2013