

M. L. BHUWANIA & CO.
Chartered Accountants

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LIMITED REVIEW REPORT

The Board of Directors,
M/s. DONEAR INDUSTRIES LIMITED
210, Key Tuo Industrial Estate
Kondivita Lane, Near M.I.D.C.
ANDHERI (E), MUMBAI 400 059.

We have reviewed the accompanying statement of unaudited financial results of **M/s. DONEAR INDUSTRIES LIMITED** for the quarter ended 30th June, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. L. BHUWANIA & CO.
Chartered Accountants
Firm Registration No. 101484W

Ashish Bairagra
Ashish Bairagra
Partner
Membership No. 109931
Place: Mumbai
Date: 14th August, 2013



DONEAR INDUSTRIES LIMITED
210, Key Taps Industrial Estate,
Kondhwa Lane, Near M.I.D.C., Andheri (East), Mumbai - 400 059
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2013

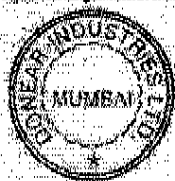
Sr. No.	Particulars	Quarter Ended (Rupees in Lakhs)			
		Unaudited 30.06.2013	Audited (Refer Note No. 4) 31.03.2013	Unaudited 30.06.2012	Audited 31.03.2013
1	Income from operations				
	(a) Net Sales/Income from Operations (Net of excise duty)				
	(b) Other Operating Income				
	Total Income from Operations (net)	10,000.84	11,042.09	8,830.46	38,863.18
2	Expenditure				
	(a) Cost of Materials Consumed	103.12	132.81	81.10	422.59
	(b) Purchase of stock-in-trade	10,189.79	11,478.40	8,808.58	40,085.77
	(c) Changes in inventories of finished goods and work-in-progress	4,975.01	4,082.67	4,844.70	12,768.14
	(d) Employees' remuneration	1,057.76	632.67	637.06	2,428.57
	(e) Depreciation & amortisation expenses	(1,202.70)	830.81	(1,252.00)	(634.32)
	(f) Other Expenses	1,007.06	1,047.87	578.39	3,922.93
	Total Expenditure	814.86	600.83	600.60	2,310.94
3	Profit/(Loss) from Operations before Other Income, finance costs and exceptional item (1-2)	2,211.86	3,174.63	2,657.38	12,278.88
4	Other income	654.72	10,368.38	8,704.11	38,086.17
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	908.37	308.92	405.47	2,838.86
6	Finance costs	100.20	123.03	40.17	793.25
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	708.17	438.98	318.84	2,834.90
8	Exceptional Items (5-6)	734.50	851.55	848.01	2,873.04
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	(26.33)	107.42	(119.27)	(38.14)
10	Tax expense	(30.35)	107.42	(119.27)	(38.14)
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(40.68)	(0.00)	(63.75)	(68.49)
12	Extraordinary Items (net of tax expense)	12.78	753.59	184.59	80.35
13	Net Profit/(Loss) for the period (11-12)	12.10	753.59	184.59	80.35
14	Partly Paid-up Share Capital (Face Value Rs. 2 each)	12.10	753.59	(50.62)	65.28
15	Reserve and surplus (Balance as per Balance Sheet)	1,040.00	1,040.00	1,040.00	1,040.00
16	Earnings Per Share (EPS) (Extraordinary Items)				
	(a) Basic	0.03	0.31	(0.11)	0.12
	(b) Diluted	0.03	0.31	(0.11)	0.12
16a	Earnings Per Share (After Extraordinary Items)				
	(a) Basic	0.03	0.31	(0.11)	0.12
	(b) Diluted	0.03	0.31	(0.11)	0.12

Sr. No.	Particulars	Quarter Ended			
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
A	Particulars of shareholding				
1	Paid-up shareholding				
	Number of Shares	13,001,802	13,001,802	12,823,484	13,001,802
	Percentage of holding	25.00%	25.00%	24.85%	25.00%
2	Promoters and Promoter group's shareholding				
	(a) Promoter's shareholding				
	Number of Shares	40,000	40,000	40,000	40,000
	Percentage of Shares	0.10%	0.10%	0.10%	0.10%
	(as a % of the total shareholding of promoters and promoter group)				
	Percentage of Shares	0.08%	0.08%	0.08%	0.08%
	(as a % of the total share capital of the company)				
	(b) Non-promoter's shareholding				
	Number of Shares	32,961,788	32,961,788	32,783,484	32,961,788
	Percentage of Shares	99.90%	99.90%	99.90%	99.90%
	(as a % of the total shareholding of promoters and promoter group)				
	Percentage of Shares	74.92%	74.92%	75.07%	74.92%
	(as a % of the total share capital of the company)				

Particulars	Quarter Ended	
	30.06.2013	
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	1
	Received during the quarter	0
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	0

Notes:

- The above unaudited results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th August, 2013.
- The Company is engaged in the business of industries and hence there is no reportable segment.
- The Statutory Auditors of the Company have carried out the Limited Review of the above unaudited financial results.
- Figure for the quarter ended 31st March, 2013 is the balancing figure between audited figures in respect of full financial year and published unaudited year to date figures upto 3rd quarter of the previous financial year.
- Previous period figures have been regrouped/rearranged wherever necessary to make them comparable with those of the current period.



By order of the Board,
For DONEAR INDUSTRIES LIMITED

Vishwanath E. Agarwal
Chairman

Place: Mumbai
Date: 14th August, 2013

