

DONEAR INDUSTRIES LIMITED

Registered Office : Donear, 8th, Floor, Plot No. A-59, Road No. 1, MIDC, Andheri (East), Mumbai - 400033
CIN : L99999MH1987PLC042976 WEBSITE : www.donear.com EMAIL ID : info@donear.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2014

Sl. No.	Particulars	Rupees in Lakhs except Earnings Per Share					
		Unaudited 30.09.2014	Unaudited 30.09.2014	Unaudited 30.09.2013	Unaudited 30.09.2013	Unaudited 30.09.2013	Unaudited 30.09.2013
1	Income from operations	12,170.86	12,716.30	11,980.21	24,886.16	22,249.86	46,723.31
	(a) Net Sales/Income from Operations (Net of excise duty)	116.22	153.56	116.79	269.77	218.86	506.59
	(b) Other Operating Income	12,287.98	12,868.85	12,063.42	25,355.93	22,248.70	47,237.90
2	Expenditure	5,982.29	4,868.57	5,348.01	10,923.85	10,323.62	20,518.62
	(a) Cost of Materials Consumed	972.07	884.21	1,041.43	1,936.38	2,656.19	5,161.23
	(b) Purchase of stock-in-trade	(785.26)	1,614.94	(785.18)	959.70	(1,891.94)	(1,810.54)
	(c) Changes in inventories of finished goods and work-in-progress	1,293.80	1,110.41	1,136.56	2,343.71	2,143.72	4,473.81
	(d) Employees benefits expenses	593.27	593.22	526.48	1,178.49	1,086.42	2,180.65
	(e) Depreciation & amortisation expense	3,546.29	3,228.69	3,005.33	6,773.97	5,916.39	14,041.56
	(f) Other Expenses	17,517.98	12,010.13	17,448.80	23,648.11	21,029.40	44,565.62
3	Profit / (Loss) from Operations before Other Income, Finance costs and exceptional item (1-2)	708.10	798.72	630.20	1,507.82	1,206.10	2,672.26
4	Other Income	271.34	129.82	100.73	341.16	298.93	567.12
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	928.44	928.54	730.96	1,848.98	1,495.03	3,239.40
6	Finance costs	778.43	764.21	677.91	1,542.65	1,417.41	2,966.81
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	141.66	164.33	62.04	306.29	31.81	282.79
8	Exceptional items	167.42	167.42	167.42	167.42	167.42	167.42
9	Profit / (Loss) from Ordinary Activities before tax (7+8)	141.86	331.75	62.04	473.71	31.81	282.79
10	Tax Expense	34.97	163.82	81.71	728.95	(122.70)	(99.81)
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	106.89	395.57	143.75	502.56	754.51	372.90
12	Exceptional items (net of tax expense)	106.89	395.57	143.75	502.56	154.51	372.80
13	Net Profit / (Loss) for the period (11-12)	1,040.99	1,340.99	1,040.99	1,040.99	1,040.99	1,040.99
14	Basic Earnings Per Share (Before Extraordinary Items)	0.21	0.21	0.21	0.21	0.21	0.21
15	Reserve excluding Revaluation Reserve as per Balance Sheet	0.21	0.21	0.21	0.21	0.21	0.21
16(a)	Earnings Per Share (After Extraordinary Items)	0.21	0.21	0.21	0.21	0.21	0.21
16(b)	Dividend	0.21	0.21	0.21	0.21	0.21	0.21

Sl. No.	Particulars	Quarter Ended					
		30.09.2014	30.09.2014	30.09.2013	30.09.2013	30.09.2013	30.09.2013
1	Particulars of Shareholding	1,30,01,802	1,30,01,802	1,30,01,802	1,30,01,802	1,30,01,802	1,30,01,802
	(a) Public Shareholding	25.00%	25.00%	25.00%	25.00%	25.00%	25.00%
	(b) Promoters and Promoter group shareholding	40.00%	40.00%	40.00%	40.00%	40.00%	40.00%
	(c) Foreign Institutional Investor (FII) shareholding	0.10%	0.10%	0.10%	0.10%	0.10%	0.10%
	(d) Non-Resident Indian (NRI) shareholding	0.08%	0.08%	0.08%	0.08%	0.08%	0.08%
	(e) Shareholding of promoter and promoter group (as a % of the total shareholding of promoter and promoter group)	3.89,53,150	3,89,53,150	3,89,53,150	3,89,53,150	3,89,53,150	3,89,53,150
	(f) Shareholding of promoter and promoter group (as a % of the total shareholding of promoter and promoter group)	59.90%	59.90%	59.90%	59.90%	59.90%	59.90%
	(g) Shareholding of promoter and promoter group (as a % of the total shareholding of promoter and promoter group)	74.92%	74.92%	74.92%	74.92%	74.92%	74.92%

Particulars	Quarter Ended	
	30.09.2014	30.09.2014
B	INVESTOR COMPANY'S	Nil
	Pending at the beginning of the quarter	5
	Received during the quarter	5
	Disposal of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2014			
PARTICULARS	As at 30.09.2014	As at 31.03.2014	Audited
A EQUITY AND LIABILITIES			
1 Shareholder's funds	1,040.00	1,040.00	1,040.00
Share Capital	6,013.57	5,542.88	5,542.88
Reserves and Surplus	7,093.57	6,582.88	6,582.88
2 Non-Current Liabilities	2,776.50	4,663.11	4,663.11
Long-term borrowings	1,790.16	1,459.70	1,459.70
Other Long-term liabilities	4,568.66	6,122.81	6,122.81
3 Current Liabilities	23,907.80	24,528.96	24,528.96
Short-term borrowings	4,336.66	3,057.66	3,057.66
Trade payables	3,744.98	2,669.71	2,669.71
Other current liabilities	207.89	239.09	239.09
Short-term provisions	32,193.34	38,489.42	38,489.42
TOTAL EQUITY AND LIABILITIES	43,815.57	43,195.11	43,195.11
B ASSETS			
1 Non-Current Assets	9,818.39	10,938.18	10,938.18
Fixed assets	52.17	84.06	84.06
(i) Tangible Assets	1,294.60	954.46	954.46
(ii) Intangible Assets	98.40	98.40	98.40
(iii) Capital work-in-progress	1,139.82	1,000.67	1,000.67
Non-Current Investment	1,160.49	828.10	828.10
Deferred tax assets	13,563.87	13,880.87	13,880.87
Long-term loans and advances	15,155.74	16,753.69	16,753.69
2 Current Assets	72,245.36	10,393.27	10,393.27
Inventory	314.96	547.66	547.66
Trade receivables	676.28	575.25	575.25
Cash & cash equivalents	859.36	1,005.17	1,005.17
Short-term loans and advances	30,251.79	29,314.24	29,314.24
Other current assets	43,815.57	43,195.11	43,195.11
TOTAL ASSETS	43,815.57	43,195.11	43,195.11

The above unaudited results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November, 2014.

The Company is engaged in the business of textiles and hence there is no reportable segment.

The Statutory Auditors of the Company have carried out the Limited Review of the above unaudited financial results.

Exceptional items for the quarter ended 30th June, 2014 represents surrender value of keyman insurance policy assigned.

Consequent to the enactment of the Companies Act, 2013 (the Act) and its applicability for accounting periods commencing after 1st April, 2014, the Company has re-worked depreciation with reference to the estimated economic lives of Fixed Assets prescribed by Schedule II of the Act. In case of any asset whose life is completed as at 1st April 2014, the carrying value (net of residual value) amounting to Rs.31.88 Lacs has been adjusted to the Retained Earnings (net of deferred tax impact of Rs.15.31 Lacs) and in other cases the carrying value has been depreciated over the remaining of the revised life of the assets. As a result the charge for depreciation is higher by Rs.274.25 Lacs for the Six Months ended 30th September, 2014 and Rs. 441.02 Lacs for the quarter ended 30th September, 2014.

Previous periods figures have been regrouped/rearranged wherever necessary to make them comparable with those of the current period.

By order of the Board
For DONEAR INDUSTRIES LIMITED

Place : Mumbai
Date : 14th November, 2014

Rajendra Agarwal
Managing Director

DONEAR INDUSTRIES LIMITED
MUMBAI

M. L. BHUWANIA & CO.
Chartered Accountants

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LIMITED REVIEW REPORT

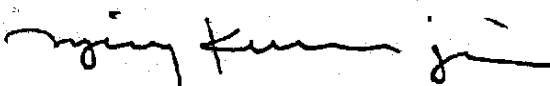
The Board of Directors,
M/s. DONEAR INDUSTRIES LIMITED
Donear House, 8th, Floor,
Plot No A-50, Road No 1, M.I.D.C.
ANDHERI (E), MUMBAI 400 093.

We have reviewed the accompanying statement of unaudited financial results of **M/s. DONEAR INDUSTRIES LIMITED** for the quarter ended 30th September, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. L. BHUWANIA & CO.
Chartered Accountants
Firm Registration No. 101484W


Vijay Kumar Jain
Partner

Membership No. 108374
Place: Mumbai
Date: 14/11/2014

