

14th November, 2018

To,
The Manager,
Corporate Relations Dept,
BSE Ltd.
1st Floor, Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai- 400 001.

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Bandra-Kurla Complex,
Bandra (East)
Mumbai - 400 051.

Scrip Code:512519

Scrip Code: DONEAR EQ

Sub: Outcome of the Board Meeting and submission of Unaudited Financial Results for the second quarter and half year ended 30th September, 2018 in compliance with Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at their meeting held today i.e. 14th November, 2018 have approved the following matters:

1. Unaudited Financial Results for the second quarter and half year ended 30th September, 2018 alongwith the Limited Review Report received from the Statutory Auditors.

In this regard, we are enclosing herewith:

- Unaudited Financial Results for the second quarter and half year ended 30th September, 2018.
- Limited Review Report received from the Statutory Auditors of the Company.

The meeting of the Board commenced at 06:00 p.m. and concluded at 07:30 p.m. The results will be published in the newspapers in terms of Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in due course.

Please take the same on record.

Thanking you,

Yours faithfully
For Donear Industries Limited

Aparawal
Authorised Signatory



DONEAR INDUSTRIES LIMITED

Registered Office: Donear House, 8th Floor, Plot No A 50, Road No 1 MIDC, Andheri East, Mumbai-400093
CIN : L99999MH1987PLC042076 Website : www.donear.com EMAIL ID: info@donear.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2018

(Rs. in lakhs) (Except EPS)

Sr. No.	Particulars	Quarter Ended			Half Year Ended			Year Ended	
		Unaudited 30-09-2018	Unaudited 30-06-2018	Unaudited 30-09-2017	Unaudited 30-09-2018	Unaudited 30-09-2017	Audited 31-03-2018		
1	Income								
	(a) Revenue from Operations	16,036.12	12,460.22	13,564.82	28,496.34	25,246.60	51,408.08		
	(b) Other Income	85.72	49.81	140.15	136.53	308.11	281.32		
	Total Income from operations	16,121.84	12,510.03	13,694.97	28,631.87	25,554.71	51,689.40		
2	Expenses:								
	a) Cost of Materials consumed	7,882.28	5,846.62	6,108.39	13,728.90	11,672.00	24,133.68		
	b) Purchase of Stock-in-trade	1,122.19	1,039.48	481.92	2,161.67	1,103.75	3,177.21		
	c) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade	(576.11)	(1,155.63)	(342.82)	(1,731.74)	(1,086.49)	(3,150.25)		
	d) Employee Benefits Expenses	1,802.80	1,700.78	1,580.02	3,503.58	3,032.94	6,313.75		
	e) Finance Costs	672.38	620.42	527.06	1,292.80	1,136.07	2,235.54		
	f) Depreciation and Amortisation expense	220.71	249.15	297.45	469.86	597.04	1,176.14		
	g) Other expenses	4,160.90	4,023.41	4,276.35	8,184.31	8,203.46	15,826.64		
	Total Expenses	15,285.15	12,324.23	12,928.37	27,609.38	24,667.77	49,712.71		
3	Profit / (Loss) from ordinary activities before Exceptional items (1-2)	836.69	185.80	766.60	1,022.49	896.94	1,976.69		
4	Exceptional items								
5	Profit / (Loss) before tax (3 +/- 4)	836.69	185.80	766.60	1,022.49	896.94	1,976.69		
6	Tax Expense								
	- Current tax	233.91	36.92	267.00	270.83	316.00	585.43		
	- Deferred tax	52.94	17.44	(25.70)	70.38	8.69	70.75		
	Total Tax Expenses	286.85	54.36	241.30	341.21	324.69	656.18		
7	Profit / (Loss) for the period (5 +/- 6)	549.84	131.44	525.30	681.28	572.25	1,320.51		
8	Other Comprehensive Income, net of income tax								
	A. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-		
	(ii) Income tax relating to items that will be reclassified to profit or loss	5.97	5.96	2.63	11.93	5.27	5.10		
	B. (i) Items that will not be reclassified to Profit or Loss	(2.09)	(2.08)	(0.87)	(4.17)	(1.74)	(1.84)		
	(ii) Income tax relating to items that will not be reclassified to profit or loss	3.88	3.88	1.76	7.76	3.53	3.26		
	Total Other Comprehensive Income, net of income tax	3.88	3.88	1.76	7.76	3.53	3.26		
9	Total Comprehensive Income for the period (8 +/- 7)	553.72	135.31	527.06	689.04	575.78	1,323.77		
10	Paid-up equity share capital (face value of Rs 2/- per share)	1,040.00	1,040.00	1,040.00	1,040.00	1,040.00	1,040.00		
11	Other Equity								
12	Earning per share (EPS) (of Rs 2/- each) (not annualised)	1.06	0.25	1.01	1.31	1.10	2.54		
	Basic Diluted EPS								



STATEMENT OF ASSETS AND LIABILITIES			(Rs.in lakhs)
Sr. No.	Particulars	As at 30.09.2018	As at 31.03.2018
		Unaudited	Audited
A	ASSETS		
1	Non - Current Assets	6,842.91	7,105.37
(a)	Property, Plant and Equipment	269.40	193.91
(b)	Capital Work-in-progress	1,098.20	1,155.83
(c)	Investment Property	25.47	28.97
(d)	Other Intangible Assets		
(e)	Financial Assets	98.40	98.40
(i)	Investment	196.58	177.92
(ii)	Other Financial Assets	1,017.87	1,140.52
(f)	Deferred Tax Assets	-	-
(g)	Other Tax Assets (Net)	231.15	165.36
(g)	Other Non-Current Assets		
	Sub- total - Non - Current Assets	9,779.98	10,066.28
2	Current Assets	21,676.43	20,658.59
(a)	Inventories		
(b)	Financial Assets	15,700.50	13,516.22
(i)	Trade Receivables	57.32	214.68
(ii)	Cash and Cash Equivalents	571.50	342.38
(iii)	Bank balances other than (ii) above	260.59	282.50
(iv)	Other Financial Assets	58.79	58.79
(c)	Other Tax Assets (Net)	3,557.11	2,652.84
(d)	Other Current Assets		
	Sub- total - Current Assets	41,882.24	37,726.00
	TOTAL- ASSETS	51,662.22	47,792.28
B	EQUITY AND LIABILITIES		
1	EQUITY	1,040.00	1,040.00
(a)	Equity share capital	9,515.54	8,826.50
(b)	Other Equity	10,555.54	9,866.50
	TOTAL- EQUITY		
2	LIABILITIES		
(I)	Non Current Liabilities		
(a)	Financial Liabilities	344.27	936.21
(i)	Non Current Borrowings	1,683.93	1,533.28
(ii)	Other Financial Liabilities	117.02	32.28
(b)	Other Non Current Liabilities	2,145.22	2,501.77
	Sub- total - Non- Current Liabilities		
(II)	Current liabilities		
(a)	Financial Liabilities	28,950.59	28,633.02
(i)	Current Borrowings	7,837.03	4,857.37
(ii)	Trade Payables	1,119.96	938.91
(iii)	Other Current Financial Liabilities	809.61	653.18
(b)	Other Current Liabilities	140.22	149.30
(c)	Provisions	104.05	192.23
(d)	Current Tax Liabilities (Net)	38,961.46	35,424.01
	Sub- total - Current Liabilities		
	TOTAL- LIABILITIES	41,106.68	37,925.78
	TOTAL- EQUITY AND LIABILITIES	51,662.22	47,792.28



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in lakhs)

Sr. No.	Particulars	Quarter Ended				Half Year Ended		Year Ended
		Unaudited 30-09-2018	Unaudited 30-06-2018	Unaudited 30-09-2017	Unaudited 30-09-2018	Unaudited 30-09-2017	Audited 31-03-2018	
1	Segment Revenue (Revenue from Operations)							
	Textiles	15,839.57	12,255.20	13,356.16	28,094.77	24,860.83	50,588.96	
	Rental Business	196.55	205.02	198.66	401.57	385.77	819.12	
	Net sales/Income from Operations	16,036.12	12,460.22	13,554.82	28,496.34	25,246.60	51,408.08	
2	Segment Profit Before Tax & Finance Cost							
	Textiles	1,748.37	1,084.46	1,463.00	2,832.83	2,247.84	5,920.00	
	Rental Business	156.48	163.67	164.35	320.15	331.57	650.14	
	Total	1,904.85	1,248.13	1,627.35	3,152.98	2,579.41	6,570.14	
	Less : Finance Cost	672.38	620.42	527.06	1,292.80	1,135.07	2,235.54	
	Less: Other Unallocable Expenditure net off Unallocable Income	395.78	441.91	333.69	837.69	547.40	2,357.91	
	Total Profit (+)/Loss (-) before Tax	836.69	185.80	766.60	1,022.49	896.94	1,976.69	
3	Capital Employed							
	(a) Textiles	48,505.90	43,974.00	42,101.88	48,505.90	42,101.88	44,473.79	
	Segment Assets	11,206.74	9,952.94	8,092.51	11,206.74	8,092.51	7,661.55	
	Segment Liabilities	37,299.16	34,121.06	34,009.37	37,299.16	34,009.37	36,812.24	
	Net Capital Employed (a)							
	(b) Rental Business	1,176.63	1,205.60	1,376.19	1,176.63	1,376.19	1,234.26	
	Segment Assets	324.95	317.47	298.19	324.95	298.19	312.67	
	Segment Liabilities	851.68	888.13	1,078.00	851.68	1,078.00	921.59	
	Net Capital Employed (b)							
	(c) Unallocated	1,979.68	1,920.57	2,242.89	1,979.68	2,242.89	2,084.23	
	Segment Assets	29,574.98	26,927.93	28,179.71	29,574.98	28,179.71	29,951.56	
	Segment Liabilities	(27,595.30)	(25,007.36)	(25,936.83)	(27,595.30)	(25,936.83)	(27,867.32)	
	Net Capital Employed (c)							
	Total Capital Employed (a+b+c)	10,555.54	10,001.83	9,150.55	10,555.54	9,150.55	9,866.50	

Notes:

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November, 2018. The Statutory Auditors of the Company have carried out a Limited Review of aforesaid results.
- Segment Revenue, Result and Capital Employed figures include the respective amounts identifiable to each of the segments. Other allocable expenditure mainly includes expenses incurred on common services.
- Corresponding figures of the previous quarter/year have been regrouped, recasted and reclassified to make them comparable wherever necessary.

On behalf of the Board of Directors

(Signature)



A Rajendra V. Agarwal
Managing Director
DIN No. 00227233

Place: Mumbai
Date: 14th November, 2018

Limited Review Report

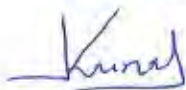
To,

The Board of Directors of DONEAR INDUSTRIES LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **DONEAR INDUSTRIES LIMITED ("Company")** for the quarter and six months ended September 30, 2018 and the statement of assets and liabilities on that date together with notes thereon (the 'Statement') attached herewith, being submitted by the Company pursuant to requirement of Regulation 33 of the securities and Exchange Board of India (SEBI) (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by the Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016 (the Regulations).
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results has not been prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 read with relevant rules there under and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kanu Doshi Associates LLP
Chartered Accountants

Firm Registration No: 104746WW/100096



Kunal Vakharia
Partner
Membership No.: 148916
Place: Mumbai
Date: November 14, 2018

