DONEAR® INDUSTRIES LTD.
Donear House, Plot No. A-50, Road No. - 1, MIDC., Andheri (E), Mumbai - 400 093.
Tel : 022 - 68348100 (Board Line) | Fax : 022 - 68348313
E: investor@donear.com / info@donear.com
Web: www.donear.com CIN : L99999MH1987PLC042076

Donear/SECD/SE/2026-27 November 13, 2026

To, **The Manager,** **Corporate Relations Department,** **BSE Limited** Phiroze Jeejeebhoy Tower, Dalal Street, Fort, Mumbai – 400 001 **Scrip Code: 512519**	**To,** **The Manager,** **Listing Department,** **National Stock Exchange of India Limited**, Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051 **Symbol: DONEAR**

Dear Sir / Madam,

Sub: Outcome of Board Meeting of Donear Industries Limited ["the Company"] held on November 13, 2026.

Pursuant to the provisions of Regulations 30 and 33(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. Friday, November 13, 2026, *inter-alia,* considered the following matters:

1. **Financial Results :**

Approved the Standalone and Consolidated Un-audited Financial Results of the Company for the Quarter and half year ended 30th September, 2026, a copy of the said financials along with Limited Review Report pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations") are enclosed herewith for your records.

Further, pursuant to the provisions of Regulation 47 of the SEBI Listing Regulations, an extract of the aforementioned Financial Result would be published in the newspapers in accordance with the SEBI Listing Regulations, and the same will be made available on the Company's website at www.donear.com.

2. **Considered and approved the incorporation of a Wholly-Owned Subsidiary ("WOS") of the Company:**

Upon the recommendation of the Audit Committee, the Board of Directors of the Company approved the incorporation of a Wholly Owned Subsidiary ("WOS") and an investment of up to INR 5,00,000 (Rupees Five Lakhs) towards subscription to the share capital of the proposed WOS.

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The Company had applied for reservation of name **"Donear Lifestyle Limited"** through Form SPICe+ Part A on October 16, 2026, which was subsequently reserved by the Registrar of Companies on 19th October 2026. The said name reservation was merely a preliminary procedural step and did not constitute incorporation or acquisition of any shares or voting rights.

As contemplated under Explanation (1)(ii) to Para A(1) of Part A of Schedule III of the SEBI Listing Regulations, the disclosure requirements also extend to acquisition or agreement to acquire shares or voting rights in a company **"to be incorporated"**. Accordingly, the requisite Audit Committee recommendation and Board approval have been obtained prior to incorporation of the WOS and subscription to its equity share capital, neither of which has occurred to date.The proposed incorporation is intended to facilitate the Company's business objectives.

The proposed incorporation is intended to facilitate the Company's business objectives.

In terms of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026, dated January 30, 2026, the details of the proposed incorporation of the WOS is enclosed herewith as "Annexure-A".

The meeting of Board of Directors of the Company commenced at 16.36 p.m. and concluded at 16.46 p.m.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,

For Donear Industries Limited

KRISHNA ASHISH AGRAWAL

Digitally signed by KRISHNA ASHISH AGRAWAL
Date: 2026.11.13 17:51:06 +05'30'

Krishna Agrawal
Company Secretary & Compliance Ofifcer

Encl: as above

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"Annexure A"

Sr. No.	Particular	Details
1.	Name of the entity, date & country of incorporation, etc.;	**Name of the entity:** Donear Lifestyle Limited **Date of incorporation:** Not applicable at present, as the entity is yet to be incorporated. **Country of incorporation:** India. The remaining details will be provided upon incorporation of the Wholly Owned Subsidiary ("WOS").
2.	Name of holding company of the incorporated company and relation with the listed entity	Donear Industries Limited, the listed entity, will be the holding company of the proposed WOS and will hold its entire share capital. The proposed entity will accordingly be a WOS of Donear Industries Limited.
3.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Upon incorporation, the proposed entity will be a WOS of the Company and will therefore qualify as a related party of the Company under the applicable provisions of law. As it will be a newly incorporated, WOS, its incorporation does not involve any acquisition from, or transaction with, an existing related party. None of the Promoters, Promoter Group or Group Companies has any interest in the proposed entity, other than as may arise from their shareholding in the Company itself.
4.	Industry to which the entity being incorporated belongs	Textiles.
5.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The proposed incorporation is intended to facilitate the Company's business objectives.
6.	Brief details of any governmental or regulatory approvals required for the incorporation/ acquisition	Not Applicable.

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7.	Indicative time period for completion of the acquisition	The incorporation is expected to be completed within approximately fifteen to twenty days from the date of the Board's approval, subject to receipt of the requisite regulatory and statutory approvals, including issuance of the certificate of incorporation by the Registrar of Companies, Ministry of Corporate Affairs, Government of India.
8.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration, by way of subscription to the shares of the proposed WOS at par (face value). The transaction does not involve any share swap or other form of non-cash consideration.
9.	Cost of subscription / price at which the shares are subscribed	The Board of Directors has approved an investment of up to INR 5,00,000 (Rupees Five Lakhs only) towards subscription to the share capital of the proposed WOS, to be made in one or more tranches. The shares will be subscribed at par (face value).
10.	Percentage of shareholding / control by the listed entity and / or number of shares allotted.	The Company will hold 100% of the share capital of the proposed WOS and will accordingly exercise complete ownership and control over the entity. Company will subscribe 50,000 equity shares of Rs. 10 each.
11.	Brief background about the entity incorporated in terms of products/line of business.	Not applicable, as the proposed WOS is yet to be incorporated and has not commenced any business or operations.

DONEAR INDUSTRIES LIMITED

Registered Office: "Donear House", 8th Floor, Plot No A 50, Road No 1 MIDC, Andheri East, Mumbai-400 093
CIN : L99999MH1987PLC042076 Website : www.donear.com Email: info@donear.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER-2026

(Rs.in lakhs) (Except EPS)

Sr. No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter Ended			Six Months Ended		Year Ended	Quarter Ended			Six Months Ended		Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		30-09-2026	30-06-2026	30-09-2025	30-09-2026	30-09-2025	31-03-2026	30-09-2026	30-06-2026	30-09-2025	30-09-2026	30-09-2025	31-03-2026
1	**Income:**												
	(a) Revenue from Operations	29,177.39	21,211.24	23,691.52	50,388.63	43,323.13	91,247.46	29,177.39	21,211.24	23,691.52	50,388.63	43,323.13	91,247.46
	(b) Other Income	889.44	233.81	300.31	1,123.25	401.32	1,604.83	889.44	233.81	300.31	1,123.25	401.32	1,604.83
	Total Income	**30,066.83**	**21,445.05**	**23,991.83**	**51,511.88**	**43,724.45**	**92,852.28**	**30,066.83**	**21,445.05**	**23,991.83**	**51,511.88**	**43,724.45**	**92,852.28**
2	**Expenses:**												
	a) Cost of Materials consumed	10,924.59	8,401.13	7,433.42	19,325.73	15,125.64	36,617.66	10,924.59	8,401.13	7,433.42	19,325.73	15,125.64	36,617.66
	b) Purchase of Stock-in-trade	5,095.28	3,222.96	4,694.74	8,318.24	7,777.40	13,994.41	5,095.28	3,222.96	4,694.74	8,318.24	7,777.40	13,994.41
	c) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade	(590.75)	(972.29)	(177.53)	(1,563.05)	(1,370.20)	(3,809.68)	(590.75)	(972.29)	(177.53)	(1,563.05)	(1,370.20)	(3,809.68)
	d) Employee Benefits Expenses	2,443.03	2,715.60	2,602.88	5,158.63	4,876.58	10,081.70	2,443.03	2,715.60	2,602.88	5,158.63	4,876.58	10,081.70
	e) Finance Costs	793.15	642.82	999.04	1,435.97	1,686.87	3,047.53	793.15	642.82	999.04	1,435.97	1,686.87	3,047.53
	f) Depreciation and Amortisation expenses	425.40	344.57	344.75	769.97	664.53	1,397.33	425.40	344.57	344.75	769.97	664.53	1,397.33
	g) Other expenses	7,781.80	5,520.90	6,101.78	13,302.70	11,759.36	25,594.24	7,781.80	5,520.90	6,101.78	13,302.70	11,759.36	25,594.24
	Total Expenses	**26,872.50**	**19,875.69**	**21,999.09**	**46,748.19**	**40,520.19**	**86,923.20**	**26,872.50**	**19,875.69**	**21,999.09**	**46,748.19**	**40,520.19**	**86,923.20**
3	**Profit / (Loss) before Exceptional items (1-2)**	**3,194.33**	**1,569.37**	**1,992.74**	**4,763.69**	**3,204.26**	**5,929.08**	**3,194.33**	**1,569.37**	**1,992.74**	**4,763.69**	**3,204.26**	**5,929.08**
4	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
5	**Profit / (Loss) before tax (3 +/- 4)**	**3,194.33**	**1,569.37**	**1,992.74**	**4,763.69**	**3,204.26**	**5,929.08**	**3,194.33**	**1,569.37**	**1,992.74**	**4,763.69**	**3,204.26**	**5,929.08**
6	**Tax Expense:**												
	- Current tax	905.67	513.21	629.36	1,418.88	967.04	1,522.90	905.67	513.21	629.36	1,418.88	967.04	1,522.90
	- Deferred tax	(148.55)	(72.77)	123.69	(221.32)	116.55	59.75	(148.55)	(72.77)	123.69	(221.32)	116.55	59.75
	Total Tax Expense	**757.12**	**440.44**	**753.06**	**1,197.56**	**1,083.59**	**1,582.65**	**757.12**	**440.44**	**753.06**	**1,197.56**	**1,083.59**	**1,582.65**
7	**Profit / (Loss) after tax (5 +/- 6)**	**2,437.21**	**1,128.92**	**1,239.68**	**3,566.13**	**2,120.67**	**4,346.44**	**2,437.21**	**1,128.92**	**1,239.68**	**3,566.13**	**2,120.67**	**4,346.44**
8	Add/(Less) : Share of Profit/(loss) of Associate Company	-	-	-	-	-	-	(0.96)	(2.69)	(0.73)	(3.65)	(1.14)	(3.24)
9	**Profit / (Loss) for the period (7 +/-8)**	**2,437.21**	**1,128.92**	**1,239.68**	**3,566.13**	**2,120.67**	**4,346.44**	**2,436.25**	**1,126.23**	**1,238.96**	**3,562.48**	**2,119.52**	**4,343.20**
10	**Other Comprehensive Income, net of income tax**												
	A. (i) Items that will be reclassified to Profit or Loss	-	-	(20.00)	-	(17.13)	9.77	-	-	(20.00)	-	(17.13)	9.77
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	5.03	-	4.31	(4.44)	-	-	5.03	-	4.31	(4.44)
	B. (i) Items that will not be reclassified to Profit or Loss	(270.39)	252.10	(20.33)	(18.29)	(40.66)	(35.24)	(270.39)	252.10	(20.33)	(18.29)	(40.66)	(35.24)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	76.92	(72.32)	5.12	4.60	10.23	8.87	76.92	(72.32)	5.12	4.60	10.23	8.87
	Total Other Comprehensive Income, net of income tax	**(193.47)**	**179.78**	**(30.18)**	**(13.69)**	**(43.24)**	**(21.04)**	**(193.47)**	**179.78**	**(30.18)**	**(13.69)**	**(43.24)**	**(21.04)**
11	**Total Comprehensive Income for the period (9 +/- 10)**	**2,243.74**	**1,308.70**	**1,209.51**	**3,552.44**	**2,077.42**	**4,325.39**	**2,242.78**	**1,306.01**	**1,208.78**	**3,548.79**	**2,076.28**	**4,322.15**
12	**Paid-up equity share capital (face value of Rs 2/- per share)**	1,040.00	1,040.00	1,040.00	1,040.00	1,040.00	1,040.00	1,040.00	1,040.00	1,040.00	1,040.00	1,040.00	1,040.00
13	Other Equity	-	-	-	-	-	26,653.47	-	-	-	-	-	26,647.84
14	**Earning per share (Face value Rs 2/- each) (not annualised)**												
	Basic/ Diluted EPS	**4.69**	**2.17**	**2.38**	**6.86**	**4.08**	**8.36**	**4.69**	**2.17**	**2.38**	**6.85**	**4.08**	**8.35**

Notes:

1. The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 13th, 2026. The Statutory Auditor's of the Company have carried out the review of financial results.
2. The unaudited standalone / consolidated financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI).
3. The company operates in single segment only i.e. "Textiles Business" and therefore disclosure requirement of Indian Accounting Standard (IND AS - 108) "Segment Reporting" is not applicable.
4. On November 21, 2025, the Government of India notified four Labour Codes, which became effective immediately and replaced 29 existing labour laws. In accordance with Ind AS 19, Employee Benefits, changes to employee benefit plans arising from legislative amendments are accounted for as plan amendments, requiring the immediate recognition of past service cost in the Statement of Profit and Loss. The Group assessed the financial impact of these changes, which resulted in an increase in the gratuity liability attributable to past service cost of Rs. 146.26 lakh for the year ended March 31, 2026. These amounts have been recognised in the standalone and consolidated financial results. The Group continues to monitor developments relating to the Labour Codes and will evaluate any further impact on the measurement of its employee benefit obligations.
5. Corresponding figures of the previous quarter/year have been regrouped, recasted and reclassified to make them comparable wherever necessary.

Place: Mumbai
Date: 13 November, 2026

Donear Industries Limited Mumbai

For Donear Industries Limited

Rajendra V. Agarwal
Managing Director
DIN No. 00227233

DONEAR INDUSTRIES LIMITED
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STATEMENT OF ASSETS AND LIABILITIES

(Rs.in lakhs)

Sr. No.	Particulars	STANDALONE		CONSOLIDATED	
		As at 30.09.2026	As at 31.03.2026	As at 30.09.2026	As at 31.03.2026
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
A	**ASSETS :**				
1	**Non - Current Assets :**				
(a)	Property, Plant and Equipment	10,235.25	8,814.77	10,235.25	8,814.77
(b)	Capital Work-in-progress	337.83	1,067.40	337.83	1,067.40
(c)	Investment Property	1,024.50	1,106.90	1,024.50	1,106.90
(d)	Other Intangible Assets	56.69	77.27	56.69	77.27
(e)	Right of use Assets	346.46	185.39	346.46	185.39
(f)	Financial Assets				
	(i) Investment	760.42	760.42	751.13	754.79
	(ii) Other Financial Assets	532.25	559.96	532.25	559.96
(g)	Deferred Tax Assets	601.53	375.61	601.53	375.61
(h)	Other Tax Assets (Net)	-	36.09	-	36.09
(I)	Other Non-Current Assets	452.46	512.35	452.46	512.35
	Sub- total - Non - Current Assets	**14,347.39**	**13,496.16**	**14,338.10**	**13,490.53**
2	**Current Assets :**				
(a)	Inventories	44,778.92	41,517.47	44,778.92	41,517.47
(b)	Financial Assets				
	(i) Trade Receivables	35,124.81	22,261.55	35,124.81	22,261.55
	(ii) Cash and Cash Equivalents	143.10	411.63	143.10	411.63
	(iii) Bank balances other than (ii) above	717.88	756.26	717.88	756.26
	(iv) Other Financial Assets	413.21	1,247.66	413.21	1,247.66
(c)	Other Tax Assets (Net)	39.09	-	39.09	-
(d)	Other Current Assets	5,623.20	5,558.06	5,623.20	5,558.06
	Sub- total - Current Assets	**86,840.21**	**71,752.63**	**86,840.21**	**71,752.63**
	TOTAL- ASSETS	**1,01,187.60**	**85,248.79**	**1,01,178.31**	**85,243.16**
B	**EQUITY AND LIABILITIES :**				
1	**EQUITY :**				
(a)	Equity share capital	1,040.00	1,040.00	1,040.00	1,040.00
(b)	Other Equity	30,101.91	26,653.47	30,092.62	26,647.84
	TOTAL- EQUITY	**31,141.91**	**27,693.47**	**31,132.62**	**27,687.84**
2	**LIABILITIES :**				
(I)	**Non Current Liabilities :**				
(a)	Financial Liabilities				
	(i) Non Current Borrowings	1,005.35	35.94	1,005.35	35.94
	(ii) Lease Liabilities	335.42	170.52	335.42	170.52
	(iii) Other Financial Liabilities	2,847.24	3,342.90	2,847.24	3,342.90
(b)	Other Non Current Liabilities	128.23	146.08	128.23	146.08
	Sub- total - Non- Current Liabilities	**4,316.24**	**3,695.44**	**4,316.24**	**3,695.44**
(II)	**Current liabilities :**				
(a)	Financial Liabilities				
	(i) Current Borrowings	47,680.23	42,494.69	47,680.23	42,494.69
	(ii) Lease Liabilities	25.69	7.35	25.69	7.35
	(iii) Trade Payables				
	- Total outstanding dues of Micro Enterprises and Small Enterprises	1,944.04	1,740.26	1,944.04	1,740.26
	- Total outstanding dues of Creditors other than Micro Enterprises and Small Enterprises	9,549.13	5,853.57	9,549.13	5,853.57
	(iv) Other Current Financial Liabilities	1,398.61	533.09	1,398.61	533.09
(b)	Other Current Liabilities	1,412.69	1,105.29	1,412.69	1,105.29
(c)	Provisions	942.77	816.33	942.77	816.33
(d)	Current Tax Liabilities (Net)	2,776.28	1,309.29	2,776.28	1,309.29
	Sub- total - Current Liabilities	**65,729.45**	**53,859.88**	**65,729.45**	**53,859.88**
	TOTAL- LIABILITIES	**70,045.69**	**57,555.32**	**70,045.69**	**57,555.32**
	TOTAL- EQUITY AND LIABILITIES	**1,01,187.60**	**85,248.79**	**1,01,178.31**	**85,243.16**

Donear Industries Limited Mumbai

CASH FLOW STATEMENT

(Rs.in lakhs)

Sr. No.	Particulars	STANDALONE		CONSOLIDATED	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
		As at 30.09.2026	As at 30.09.2025	As at 30.09.2026	As at 30.09.2025
I	**CASH FLOW FROM OPERATING ACTIVITIES**				
	Net Profit before Tax as per Statement of Profit & Loss	4,763.69	3,204.26	4,760.04	3,203.12
	Adjustments for				
(a)	Depreciation	769.97	664.53	769.97	664.53
(b)	Interest Expenses	1,377.64	1,582.07	1,377.64	1,582.07
(c)	Interest Income	(194.14)	(21.50)	(194.14)	(21.50)
(d)	Rent Expense and Rent Income	3.59	-	3.59	-
(e)	(Profit) / Loss on disposal of Property, plant and equipments	3.71	(22.95)	3.71	(22.95)
(f)	Property, Plant & Equipment Written Off	-	-	-	-
(g)	Allowance for Expected credit Loss	(227.88)	328.44	(227.88)	328.44
(h)	Fair Valuation of Forward Contract through FVOCI	-	(17.13)	-	(17.13)
(i)	Mark to market of forward contracts	930.09	-	930.09	-
(j)	Unrealised Foreign Exchange rate Differences (Net)	212.64	121.29	212.64	121.29
(k)	Ind AS adjustments	-	(53.67)	-	(53.67)
(l)	Share of Associate Company	-	-	3.65	1.14
(m)	Sundry Balance written Off (Net)	2.23	82.95	2.23	82.95
	Operating Profit before Working Capital Changes	**7,641.54**	**5,868.29**	**7,641.54**	**5,868.29**
	Adjustments for				
(a)	(Increase) / Decrease in trade and other receivables	(12,886.31)	568.63	(12,886.31)	568.63
(b)	(Increase) / Decrease in inventories	(3,261.45)	(2,710.13)	(3,261.45)	(2,710.13)
(c)	Increase / (Decrease) in trade, other Payables and provisions	4,561.62	(2,571.12)	4,561.62	(2,571.12)
	Cash Generated from operations	**(3,944.60)**	**1,155.67**	**(3,944.60)**	**1,155.67**
(a)	Direct Taxes Paid (net of Refunds)	(57.89)	(54.32)	(57.89)	(54.32)
	Net Cash generated from / (used in) Operating Activities	**(4,002.49)**	**1,101.35**	**(4,002.49)**	**1,101.35**
II	**CASH FLOW FROM INVESTING ACTIVITIES**				
(a)	Purchase of property, plant and equipment and intangible assets	(1,111.07)	(133.54)	(1,111.07)	(133.54)
(b)	Sales Proceeds of property, plant and equipment	0.60	50.14	0.60	50.14
(c)	Fixed Deposits with Bank	38.38	(20.10)	38.38	(20.10)
(d)	Interest Income Received	15.08	21.50	15.08	21.50
	Net Cash generated from / (used in) Investing Activities	**(1,057.01)**	**(82.00)**	**(1,057.01)**	**(82.00)**
III	**CASH FLOW FROM FINANCING ACTIVITIES**				
(a)	Proceeds / (Repayment) from / of Non Current Borrowings (net)	969.41	(255.20)	969.41	(255.20)
(b)	Proceeds / (Repayment) from / of Current Borrowings (net)	5,069.39	901.00	5,069.39	901.00
(c)	Interest paid	(1,148.55)	(1,582.07)	(1,148.55)	(1,582.07)
(d)	Repayment of Lease liabilities	4.29	-	4.29	-
(e)	Dividend paid (Including Dividend Distribution Tax)	(104.00)	-	(104.00)	-
	Net Cash generated from / (used in) Financing Activities	**4,790.56**	**(936.27)**	**4,790.56**	**(936.27)**
	Net Increase / (Decrease) in Cash and Cash Equivalents (I+II+III)	**(268.95)**	**83.08**	**(268.95)**	**83.08**
	Add : Cash and Cash Equivalents at the beginning of the period	411.63	190.71	411.63	190.71
	Cash and Cash Equivalents at the end of the period	**142.68**	**273.79**	**142.68**	**273.79**
	Cash and Cash Equivalent as per above comprises of the following				
	Cash and Cash Equivalents	143.10	273.99	143.10	273.99
	Unrealised translation gain/(loss)	(0.42)	(0.20)	(0.42)	(0.20)
	Balance as per statement of Cash Flow	**142.68**	**273.79**	**142.68**	**273.79**

On behalf of the Board of Directors

Pioneer Industries Limited Mumbai

Rajendra V. Agarwal
Managing Director
DIN No. 00227233

Place: Mumbai
Date: 13th November 2026

M L BHUWANIA AND CO LLP
CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026 OF DONEAR INDUSTRIES LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

REVIEW REPORT

To
The Board of Directors of
DONEAR INDUSTRIES LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **DONEAR INDUSTRIES LIMITED** ("Company") for the quarter and half year ended September 30, 2026 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. This Statement, which is the responsibility of the Management and is approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and behalf of
M L BHUWANIA AND CO LLP
Chartered Accountants
FRN: 101484W / W100197

Ashishkumar Bairagra
Partner
Membership No. 109931
UDIN:26109931VRIZOA4242

Place: Mumbai
Date: November 13, 2026

F-11, 3rd Floor, Manek Mahal,
90, Veer Nariman Road, Churchgate,
Mumbai - 400 020, India.

M L BHUWANIA AND CO LLP * MUMBAI * CHARTERED ACCOUNTANTS

Continuation Sheet.....

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INDEPENDENT AUDITOR'S REVIEW REPORT ON UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026 OF DONEAR INDUSTRIES LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

REVIEW REPORT
To
The Board of Directors of
DONEAR INDUSTRIES LIMITED

1. We have reviewed the accompanying statement of unaudited consolidated financial results of M/s. **DONEAR INDUSTRIES LIMITED** (Holding Company) and its associate for the quarter and half year ended September 30, 2026 ("the statement'), being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2013 as amended ('Listing Regulations').

2. This statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the Circular no. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India ("SEBI") under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

4. The statement includes the results of the Associate Company i.e. Neo Stretch Private Limited.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consolidation of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (IND AS) specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the unaudited interim financial results of associate for the quarter and half year ended as on September 30, 2026, which includes the group share of loss of amounting Rs. 0.96/- lakhs and amounting Rs. 3.65/- lakhs for the quarter and half year ended respectively. These unaudited interim financial results have been reviewed by other auditors whose independent auditor's review reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the said associate is based on the review reports of such auditors and the procedures performed by us as stated in paragraph 3 above.

7. Our conclusion on the statement in respect of matters stated in para 6 is not modified with respect to our reliance on the work done and the reports of the other auditors

For and on behalf of
M L BHUWANIA AND CO LLP
Chartered Accountants
FRN: 101484W/W100197

Ashishkumar Bairagra
Partner
Membership No. 109931
UDIN: 26109931BGPQWV2107

Place: Mumbai
Date: November 13, 2026

M L BHUWANIA AND CO LLP * CHARTERED ACCOUNTANTS * MUMBAI

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