DOLPHIN OFFSHORE ENTERPRISES (INDIA) LTD.

QMS CERTIFIED ISO 9001:2008 Certificate No. 34724

LIC BUILDING, PLOT NO. 54, SECTOR-11, CBD BELAPUR (E), NAVI MUMBAI-400 614.
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REF : CORP/SECT/B34
DATE : OCTOBER 11, 2012

The National Stock Exchange India Ltd.
Listing Department
ExchangePlaza
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

KIND ATTN.: MR. HARI K

SYMBOL:DOLPHINOFF

SUB : AWARD OF CONTRACT

Dear Sir,

We are pleased to inform you that **Dolphin Offshore Enterprises (Mauritius) Pvt. Ltd.** the wholly owned subsidiary of the Company, has entered into a Charter Party Agreement dated 9th October 2012 with **Representaciones Y Distribuciones Evya S.A., de CV**, Mexico for the bareboat charter hire of the following vessels to be deployed in Mexican waters.

1. Vikrant Dolphin -DP2 Barge
2. A. M.S. Divine - AHT

The charter will commence around October 15-20, 2012 for a firm period of 1 year extendable for 3 x 1 year option. The approximate value of the contract for the first year is US$17,625,000. At existing rate, the annual extension would be approximately US$16,425,000 per annum.

Under the Bareboat Charter Agreement, the Charterer will be responsible for all operating costs of the vessels including but not limited to manning, repairs etc.

Kindly take note of the same.

Thanking you,

Yours faithfully,
For **DOLPHIN OFFSHORE ENTERPRISES (INDIA) LTD.**

V. SURENDRAN
COMPANY SECRETARY