

DOLPHIN OFFSHORE ENTERPRISES (INDIA) LIMITED

MAY FAIR, A-11, SECOND FLOOR, NEW FAIR CO-OPERATIVE HOUSING SOCIETY LTD., 26, S. V. ROAD,
BANDRA (WEST), MUMBAI 400050.

Email : info@dolphinoffshore.com Mob No. +91 6357073229



July 24, 2026

To,
Corporate Relations Department
BSE Limited
2nd Floor, P.J. Towers,
Dalal Street,
Mumbai – 400001
SCRIP CODE: 522261

To,
Corporate Relations Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051.
SYMBOL: DOLPHIN

Sub: 1. Outcome of the Board meeting held today i.e. Friday, July 24, 2026
2. Un-audited Financial Results (Standalone & Consolidated) of the Company for the quarter ended on June 30, 2026.

Ref: Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI (LODR) Regulation).

Dear Sir/ Madam,

With reference to subject matters, we hereby inform you that the Board of Directors of the Company at its meeting held today i.e. Friday, July 24, 2026 has approved the following businesses;

1. Approval of Un-audited Financial Results (Standalone & Consolidated) of the Company for the quarter ended on June 30, 2026 and took note of Limited Review Report issued by the Statutory Auditors, M/s Mahendra N. Shah & Co.

Pursuant to Regulation 30 and 33 of the SEBI (LODR) Regulations, we enclose herewith the following:

- a. Un-audited Financial Results (Standalone & Consolidated) of the Company for the quarter ended on June 30, 2026 along with the Limited Review Report issued by M/s Mahendra N. Shah & Co.
- 2. Re-appointment of Mr. Rupesh Kantilal Savla, (DIN: 00126303) as the Managing Director of the Company for period of 5 (five) consecutive years.**

The Board of Directors, based on the recommendation of the Nomination and Remuneration Committee, approved the re-appointment of Mr. Rupesh Kantilal Savla, (DIN: 00126303) as the Managing Director of the Company for period of 5 years with effect from December 07, 2026, subject to approval of the Shareholders of the Company at the ensuing Annual General Meeting of the Company.

Mr. Rupesh Kantilal Savla, (DIN: 00126303) is not disqualified from being appointed as the Managing Director in terms of Section 164 of the Companies Act 2013 and have given his consent to act as the Managing Director of the Company.

DOLPHIN OFFSHORE ENTERPRISES (INDIA) LIMITED

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Further, as required under circular no. LIST/COMP/14/2018-19 dated June 20, 2018, issued by BSE Limited and Circular no. NSE/CML/2018/02 dated June 20, 2018 issued by National Stock Exchange of India Limited, he is not debarred from holding the office of a director by virtue of any SEBI order or any other Authority.

Requisite disclosure as required under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is as below:

SN	Disclosure Requirement	Details
1.	Reason for Change viz. re-appointment	Re-Appointment
2.	Date of re-appointment Term of re-appointment	December 07, 2026 Mr. Rupesh Kantilal Savla has been re-appointed as the Managing Director of the Company for a period of 5 years with effect from December 07, 2026, subject to approval of the Shareholders of the Company at the ensuing Annual General Meeting of the Company.
3.	Brief Profile	Mr. Rupesh Kantilal Savla has more than 29 years of experience in the energy sector, he has steered the organization towards extensive operational expansion. He completed his Masters in Business Administration from Bentley College, USA, and holds a degree in Commerce from Gujarat University.
4.	Disclosure of relationships between directors	Not Applicable
5.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/ 2018-19 dated 20th June 2018 and National Stock Exchange of India Limited Circular no. NSE/CML/2018/02 dated June 20, 2018	Mr. Rupesh Kantilal Savla (DIN: 00126303) is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

The meeting of Board of Directors commenced at 12:00 Noon and concluded at 01:10 p.m.

You are requested to take the same on your records.

Thanking you

For, Dolphin Offshore Enterprises (India) Limited

Krena Khamar
Company Secretary & Compliance Officer
M.No.: A62436
Encl: as above

Independent Auditor's review report on Quarterly Unaudited Financial Results of Dolphin Offshore Enterprise (India) Limited ("the company") Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

The Board of Directors of

Dolphin Offshore Enterprise (India) Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Dolphin Offshore Enterprise (India) Limited ("the company") for the quarter ended June 30, 2026 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. read with relevant circulars issued by SEBI (the "Listing Regulations")
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information Performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("ICAI"). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Ind As



34, prescribed under section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Emphasis of Matter

We draw attention to the accompanying Statement in respect of the Expected Credit Loss (ECL) provision. Based on management's detailed evaluation of the ageing and recoverability of trade receivables, including balances pertaining to earlier periods, the management has recognized an Expected Credit Loss (ECL) provision of Rs. 502.18 Lakhs up to the quarter ended June 30, 2026.

Our conclusion is not modified in respect of above matter.

For, Mahendra N Shah & Co.

Chartered Accountants

FRN : 105775W

CA Chirag Shah

Partner

Date: July 24, 2026

Place: Ahmedabad



Membership No. 045706

UDIN: 26045706 FF X10P7261

DOLPHIN OFFSHORE ENTERPRISES (INDIA) LIMITED

REGD. OFFICE : MAY FAIR, A 11, SECOND FLOOR, NEW FAIR CO - DP HSG SOC LTD, BANDRA WEST, MUMBAI 400050
Ph: +91 6357073229, E-mail: ca@dolphinoffshore.com; website: www.dolphinoffshore.com, CIN: L11103MH1979PLC021302
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2026



(Rs. in Lakhs except per share data)

Sr No	Particulars	Quarter ended		Year ended	
		6/30/2026	3/31/2026	6/30/2025	3/31/2026
		Unaudited	Audited	Unaudited	Audited
1	Income from Revenue				
	(a) Revenue from operations	246.33	525.00	40.00	1,173.25
	(b) Other Income	477.78	1,574.72	192.46	2,805.75
	Total Income	724.11	2,099.72	232.46	3,979.00
2	Expenses				
	(a) Cost of materials consumed/Other Operating Expenses	52.10	17.97	1.50	68.34
	(b) Employee benefits expenses	22.66	7.53	7.64	30.51
	(c) Finance cost	389.61	331.53	124.40	769.56
	(d) Depreciation and amortization expenses	0.17	0.12	0.06	0.32
	(e) Other expenses	137.86	442.44	27.14	492.62
	Total Expenses	602.40	799.59	160.74	1,361.35
3	Profit from before exceptional items and tax	121.71	1,300.13	71.72	2,617.65
4	Exceptional items	-	-	-	-
5	Profit before tax	121.71	1,300.13	71.72	2,617.65
6	Tax Expense				
	(a) Current Tax	-	-	-	-
	(b) Short/(Excess) provision of income tax of earlier years	-	-	(70.41)	(70.41)
	(c) Deferred Tax	30.63	(1,397.08)	18.05	(1,065.49)
	Total Tax Expense	30.63	(1,397.08)	(52.36)	(1,135.90)
7	Profit After Tax	91.08	2,697.21	124.08	3,753.55
8	Other comprehensive income				
	(a) Items that will not be reclassified to profit or loss(net of tax)	-	-	-	-
	(b) Items that will be reclassified to profit or loss(net of tax)	-	-	-	-
9	Total comprehensive income for the period / Year	91.08	2,697.21	124.08	3,753.55
10	Paid-up equity share capital (face value of Rs.1/-)	400.05	400.05	400.05	400.05
11	Other Equity	-	-	-	18,605.26
12	Earnings per equity of Rs. 1/- each (not annualized for quarter)				
	(a) Basic (in Rs.)	0.23	6.74	0.31	9.38
	(b) Diluted (in Rs.)	0.23	6.74	0.31	9.38

[Signature]



DOLPHIN OFFSHORE ENTERPRISES (INDIA) LIMITED

MAY FAIR, A-11, SECOND FLOOR, NEW FAIR CO-OPERATIVE HOUSING SOCIETY LTD., 26, S. V. ROAD, EANDRA (WEST), MUMBAI 400050.

Email : info@dolphinoffshore.com Mob No. +91 6357073229



Notes:

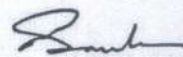
1. The above financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company in their respective meetings held on July 24, 2026.
2. The statutory auditors of the company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
3. The Financial results for the quarter ended June 30, 2026 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
4. The Company operates in a single segment and in line with Ind AS - 108 - "Operating Segments", the operations of the Company fall under " Oil & Gas Offshore Support Services " which is considered to be the only reportable business segment.
5. The figures of Corresponding previous period are reclassified, regrouped, and rearranged wherever necessary so as to make them comparable with current period's figures.

Date: 24/07/2026

Place: Ahmedabad

For, Dolphin Offshore Enterprises (India) Limited,




Rupesh Kantilal Savla
Managing Director
DIN: 00126303

Website: www.dolphinoffshore.com

CIN: L11101MH1979PLC021302 • REGISTERED TRADE MARK

Independent Auditor's review report on Quarterly Unaudited Consolidated Financial Results of Dolphin Offshore Enterprise (India) Limited ("the Parent") Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

The Board of Directors of

Dolphin Offshore Enterprise (India) Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Dolphin Offshore Enterprise (India) Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") the quarter ended June 30, 2026 ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Parent Company's management and approved by the Parent Company's Board of Directors, has prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information Performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("ICAI"). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A



review is substantially less in scope than an audit conducted in accordance with standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

4. The Statement includes the results of following subsidiaries:

1. Dolphin Offshore Enterprise (Mauritius) Private Limited
2. Beluga International DMCC
3. Beluga International (IFSC) Private Limited*

*The Parent Company has subscribed to 100% of the share capital along with its nominee as per the Memorandum of Association and has ability to control the composition of the Board of Directors. Accordingly, the entity has been considered as a subsidiary in accordance with Ind AS 110. However, since IFC approval is pending, no equity investment has been infused, and the entity has not commenced operations as at June 30, 2026.

5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed or that it contains any material misstatement.

6. **Emphasis of Matter**

We draw attention to the accompanying Statement in respect of the Expected Credit Loss (ECL) provision. Based on a detailed evaluation of the ageing and recoverability of trade receivables, including balances pertaining to earlier periods, the management has recognized an Expected Credit Loss (ECL) provision of Rs. 1110.49 lakhs up to quarter ended June 30, 2026.

Our conclusion is not modified in respect of above matter.



Other Matters

7. We did not review interim financial information of 2 foreign subsidiaries included in the consolidated unaudited financial results, whose financial results reflect (the figures reported below are before giving effect to consolidated adjustments) total revenue of Rs. 4047.15 lakhs, net profit of Rs. 1386.11 lakhs and total comprehensive income of Rs. 1386.11 lakhs for the quarter ended June 30, 2026, as considered in the financial results. This interim financial information has been reviewed by other auditor whose report has been furnished to us by the Management.

These subsidiaries are located outside India whose financial results have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by their respective independent auditors under generally accepted auditing standards applicable in their respective countries. The Parent company's management has converted the financial results of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Parent Company's management. Our opinion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the reports of their respective independent auditors, the conversion adjustments prepared by the management of the Parent Company and reviewed by us, and the procedures performed by us as stated in paragraph 3 above.

8. The Group has incorporated Beluga International (IFSC) Private Limited last year. As no capital has been infused and the entity has not commenced operations. Accordingly, there is no material impact on the consolidated financial results.

Our conclusion on the Statement is not modified in respect of the above matters.

For, Mahendra N Shah & Co.

Chartered Accountants

FRN : 105775W

CHIRAG
MAHENDRABH
AI SHAH

Digitally signed by CHIRAG MAHENDRABH AI SHAH
DN: cn=CHIRAG MAHENDRABH AI SHAH, o=MAHENDRA N. SHAH & CO.,
ou=CHARTERED ACCOUNTANTS, email=chirag@mahendranshah.com,
c=IN, postalCode=380005, st=GUJARAT, serialNumber=09627643761924511, postalCode=380005,
cn=CHIRAG MAHENDRABH AI SHAH
Date: 2026.07.24 18:12:10 +05'30'

CA Chirag Shah

Partner

Membership No. 045706

UDIN: 26045706QE1HxF3799

Date: July 24, 2026

Place: Ahmedabad



DOLPHIN OFFSHORE ENTERPRISES (INDIA) LIMITED

REGD. OFFICE : MAY FAIR, A 11, SECOND FLOOR, NEW FAIR CO - OP HSG SOC LTD, BANDRA WEST, MUMBAI 400050
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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2026

(Rs. In Lakhs except per share data)

Sr No	Particulars	Quarter ended		Year ended	
		6/30/2026	3/31/2026	6/30/2025	3/31/2026
		Unaudited	Audited	Unaudited	Audited
1	Income from Revenue				
	(a) Revenue from operations	4,284.65	4,535.57	1,644.30	11,642.04
	(b) Other Income	3.37	1,167.10	0.31	1,742.03
	Total Income	4,288.02	5,702.67	1,644.61	13,384.07
2	Expenses				
	(a) Cost of materials consumed/Other Operating Expenses	1,033.47	1,653.96	1.50	2,297.43
	(b) Employee benefits expenses	25.75	53.58	7.64	76.56
	(c) Finance cost	396.17	486.69	247.16	1,423.74
	(d) Depreciation and amortization expenses	488.89	494.42	234.11	1,564.72
	(e) Other expenses	694.73	1,599.38	73.30	2,030.51
	Total Expenses	2,639.01	4,288.03	563.71	7,392.96
3	Profit before exceptional items and tax	1,649.01	1,414.64	1,080.90	5,991.11
4	Exceptional items	-	-	-	-
5	Profit before tax	1,649.01	1,414.64	1,080.90	5,991.11
6	Tax Expense				
	(a) Current Tax	135.55	59.72	-	353.91
	(b) Short/(Excess) provision of income tax of earlier years	-	-	(70.41)	(70.41)
	(c) Deferred Tax	32.05	(1,477.77)	18.05	(1,146.18)
	Total Tax Expense	167.60	(1,418.05)	(52.36)	(862.68)
7	Profit After Tax	1,481.41	2,832.69	1,133.26	6,853.79
	Net Profit attributable to:				
	(a) Owners	1,481.41	2,832.69	1,133.26	6,853.79
	(b) Non-controlling interest	-	-	-	-
8	Other comprehensive income / (loss)				
	(a) Items that will not be reclassified to profit or loss(net of tax)	-	-	-	-
	(b) Items that will be reclassified to profit or loss(net of tax)	-	-	-	-
	(i) Movement in Foreign Currency Translation Reserve	(10.20)	769.24	(13.29)	1,248.53
	Total Other comprehensive income / (Loss) (a+b) :	(10.20)	769.24	(13.29)	1,248.53
	Total Other Comprehensive income attributable to:				
	(a) Owners	(10.20)	769.24	(13.29)	1,248.53
	(b) Non-controlling interest	-	-	-	-
9	Total Comprehensive Income for the period / Year	1,471.21	3,601.93	1,119.97	8,102.32
	Total Comprehensive income attributable to:				
	(a) Owners	1,471.21	3,601.93	1,119.97	8,102.32
	(b) Non-controlling interest	-	-	-	-
10	Paid-up equity share capital (face value of Rs.1/-)	400.05	400.05	400.05	400.05
11	Other Equity	-	-	-	34,942.74
12	Earnings per equity of Rs. 1/- each (not annualized for Quarter)				
	(a) Basic (in Rs.)	3.70	7.08	2.83	17.13
	(b) Diluted (in Rs.)	3.70	7.08	2.83	17.13

[Signature]



DOLPHIN OFFSHORE ENTERPRISES (INDIA) LIMITED

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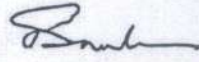
Notes:

1. The above consolidated financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company in their respective meetings held on July 24, 2026.
2. The statutory auditors have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
3. The above consolidated financial results comprise the results of Dolphin Offshore Enterprises India Limited (Parent Company) and Three subsidiaries (Parent Company and its subsidiaries together referred to as "the Group").
4. The Company has incorporated a wholly owned subsidiary "Beluga International (IFSC) Private Limited". The Company received certificate of incorporation on 9th March 2026 and the In - Principle approval received from IFSC on 10th July 2026. The authorized share capital of Company is Rs. 2,00,00,000 divided into Rs. 2,00,00,000 share of Rs. 1 each. The Company is still in the process of opening the subsidiary Company's bank account accordingly the paid-up capital has not yet been infused. Expenses of incorporation done by the Company stands as receivable in books of accounts.
5. The Consolidated Financial results for the quarter ended June 30, 2026 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
6. The Company operates in a single segment and in line with Ind AS - 108 - "Operating Segments", the operations of the Company fall under "Oil & Gas Offshore Support Services" which is considered to be the only reportable business segment.
7. The figures of Corresponding previous period are reclassified, regrouped, and rearranged wherever necessary so as to make them comparable with current period's figures.

Date: 24/07/2026
Place: Ahmedabad

For, Dolphin Offshore Enterprises (India) Limited,




Rupesh Kantilal Savla
Managing Director
DIN: 00126303