DOLPHIN OFFSHORE ENTERPRISES (INDIA) LIMITED

MAY FAIR, A-11, SECOND FLOOR, NEW FAIR CO-OPERATIVE HOUSING SOCIETY LTD., 26, S. V. ROAD, BANDRA (WEST), MUMBAI 400050.





18th December, 2025

To, Surveillance Department, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra East, Mumbai - 400051 SYMBOL: DOLPHIN

Sub: Clarification on Price Movement

Ref: NSE email dated December 17, 2025 bearing ref. no. NSE/CM/Surveillance/16186

Dear Sir/Ma'am,

With reference to the captioned matter, we would like to clarify that all the material information, events, etc., that have a bearing on the operation/ performance of the Company which include all price sensitive information under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, have always been disclosed by the Company within the stipulated time period. Further, there is no additional information or announcement by the Company at this point of time which in our opinion needs to be disclosed/reported to the Stock Exchange which may have a bearing on the price/volume behaviour of the Company's scrip. In view of the fluctuation in share price of the Company it is purely market driven.

Kindly take the same on your record.

Thanking you, Yours faithfully,

For and on behalf of For, Dolphin Offshore Enterprises (India) Limited

Krena Khamar Company Secretary & Compliance Officer Membership No. A62436