

Vespera Fund Limited

Registered Office: Level 5, Alexander House, 35 Cybercity, Ebene, Mauritius

Tel: (230) 466 3999

Fax: (230) 467 3999

November 02, 2023

To,
Corporate Relations Department
National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C-1, Block-G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051.

SYMBOL: DOLPHIN

Sub: Disclosure under Regulation 29(1) of Securities & Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

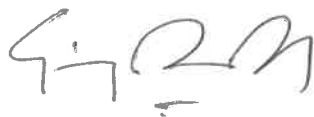
Dear Sir/Madam,

In term of the provisions Regulation 29(1) of Security and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011, enclosed please find requisite disclosures under regulation 29(1) intimation to stock exchanges in respect of acquisition of shares by way of Qualified Institution Placement under SEBI (SAST) regulations, 2011.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,
For Vespera Fund Limited



Ajay Pandey
Director

Encl. : As above

Copy to Dolphin Offshore Enterprises (India) Limited

Registered Office: Unit No. 301, Zillion,
Junction of LBS Marg, CST Road, Kurla (W),
Mumbai- 400070

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part A: Details of Acquisition

1.	Name of the Target Company (TC)	Dolphin Offshore Enterprises (India) Limited		
2.	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	VESPERA FUND LIMITED		
3.	Whether the acquirer belongs to Promoter / Promoter group	No		
4.	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. National Stock Exchange Limited 2. BSE Limited		
5.	Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
6.	Before the acquisition/sale under consideration, holding of: a) Shares carrying voting rights b) Shares in the Nature of encumbrance (pledge / lien /non-disposal undertaking / others) c) Voting rights (VR) otherwise than by equity shares d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) e) Total (a+b+c+d)	Not Applicable		
7.	Details of acquisition/sale a) Shares carrying voting rights acquired/sold b) VRs acquired otherwise than by equity shares c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired. d) Shares in the Nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) e) Total (a+b+c+d)	242733 NA NA NA 242,733	6.07% NA NA NA 6.07%	6.07% NA NA NA 6.07%

8.	After the acquisition/sale, holding of: a) Shares carrying voting rights b) Shares in the Nature of encumbrance (pledge / lien / non-disposal undertaking / others) Shares pledged with the acquirer. c) VRs otherwise than by equity shares d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)	242733 NA NA NA 242,733	6.07% NA NA NA 6.07%	6.07% NA NA NA 6.07%
9.	Mode of acquisition/ sale (e.g. open market / off Market/ public issue / rights issue /preferential allotment / inter-se transfer, etc.)	By way of Qualified Institutional Placement		
10.	Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not Applicable		
10.	Date of acquisition of / date of receipt of intimation of allotment of shares / VR / warrants / convertible securities / any other instrument that entitles the acquirer to receive shares in the target company.	November 1, 2023		
11.	Equity share capital / total voting capital of the TC before the said acquisition/ sale .	Rs. 3,15,84,580/- divided into 31,58,458 Equity shares of Rs. 10/- Each		
12.	Equity share capital/ total voting capital of the TC after the said acquisition/ sale .	Rs. 4,00,04,580/- divided into 40,00,458 Equity Shares of Rs. 10/- Each		

13.	Total diluted share/voting capital of the TC after the said acquisition/ sale	Rs. 40,004,580/- divided into 40,00,458 Equity Shares of Rs. 10/- Each
-----	--	--

(*)Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

for Vespera Fund Limited



Ajay Pandey
Director

Date: November 02, 2023

Place: LONDON

Part B

Name of Target Company: Dolphin Offshore Enterprises (India) Limited

Names of Acquirer and Persons acting in Concert (PAC) with the Acquirer	Whether the Acquirer belongs to the Promoter / Promoter Group	PAN of the Acquirer and / or PAC
Vespera Fund Limited, Mauritius	No	AADCV6140N

for Vespera Fund Limited



Ajay Pandey
Director

Date: November 02, 2023

Place: LONDON