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29-05-2021

The Secretary, **National Stock Exchange of India Ltd.,** **Exchange Plaza, C-1, Block 'G',** **Bandra-Kurla Complex, Bandra (E),** **Mumbai – 400 051.** **Symbol - DOLLAR**	**BSE Limited** **Phiroze Jeejeebhoy Towers,** **Dalal Street,** **Mumbai – 400 001** **Scrip Code :541403**

Dear Sir(s),

Reg: Outcome of Board Meeting

With reference to our letter dated 22-05-2021, the Board of Directors of the Company in its meeting held on 29th May, 2021 has, inter-alia, transacted the following business:

1. Reviewed and approved the Standalone and Consolidated Audited Financial Results of the Company for the quarter and year ended on 31st March, 2021 and have taken note of the Audit Report as issued by the Statutory Auditors on the aforesaid results and pursuant to regulation 30(6) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a copy of the same is enclosed along with declaration with respect to un-modified opinion in audit reports of the Statutory Auditors as **Annexure-I.**

2. Reviewed and approved the Audited Annual Accounts (both Standalone and Consolidated) for the financial year ended on 31st March, 2021.

3. Recommended a dividend of 120 % (₹2.40 per share) on the paid-up value of ₹ 2/- per share.

4. Approved Directors' Report and Notice for the Annual General meeting for the Financial Year 2020-21. The Annual General meeting is scheduled to be held on 28th July, 2021.

5. Approved the re-appointment of **Mr. Vinod Kumar Gupta (DIN: 00877949)** as Managing Director of the Company for a further period of 5 (five) years w.e.f. 1st September, 2021, subject to approval of the members in the ensuing Annual General Meeting of the Company and in accordance to the verification made by the Company and its Nomination Committee, the aforesaid Director is not debarred from holding of office of Directors pursuant to any order of Securities Exchange Board of India.

6. Approved the re-appointment of **Mr. Binay Kumar Gupta (DIN: 01982889)** as Jt. Managing Director of the Company for a further period of 5 (five) years w.e.f. 1st September, 2021, subject to approval of the members in the ensuing Annual General Meeting of the Company and in accordance to the verification made by the Company and its Nomination Committee, the aforesaid Director is not debarred from holding of office of Directors pursuant to any order of Securities Exchange Board of India.

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7. Approved the re-appointment of **Mr. Bajrang Kumar Gupta (DIN: 01783966)** as Whole-Time Director of the Company for a further period of 5 (five) years w.e.f. 1st September, 2021, subject to approval of the members in the ensuing Annual General Meeting of the Company and in accordance to the verification made by the Company and its Nomination Committee, the aforesaid Director is not debarred from holding of office of Directors pursuant to any order of Securities Exchange Board of India.

8. Approved the re-appointment of **Mr. Krishan Kumar Gupta (DIN: 01982914)** as Whole-Time Director of the Company for a further period of 5 (five) years w.e.f. 1st September, 2021, subject to approval of the members in the ensuing Annual General Meeting of the Company and in accordance to the verification made by the Company and its Nomination Committee, the aforesaid Director is not debarred from holding of office of Directors pursuant to any order of Securities Exchange Board of India.

Pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015, the brief profiles are enclosed herewith as **Annexure- II and III, IV and** V respectively.

Please note that the meeting commenced at 4:00 P.M. and concluded at 07:25 P.M.

This may please be informed to the members of your Stock Exchange(s).

Please acknowledge the receipt of the above.

Thanking You.

Yours faithfully,

For Dollar Industries Ltd.

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Abhishek Mishra
Company Secretary

Encl: As Above

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Annexure- II

Brief profile of Mr. Vinod Kumar Gupta

Name of the Director	Mr. Vinod Kumar Gupta (DIN: 00877949)
Reason for change viz. re- appointment,	The Board of Directors at its meeting held on 29th May, 2021, approved the re-appointment of Mr. Vinod Kumar Gupta as Managing Director of the Company for a further term of 5 (five) years with effect from 1st September, 2021.
Date of re- appointment	Re-appointed with effect from 1st September, 2021.
Term of Re-Appointment	5 (five) years effective from 1st September, 2021 subject to the approval of shareholders at the ensuing Annual General Meeting of the Company.
Brief Profile	Mr. Vinod Kumar Gupta, Executive Managing Director- Promoter, Dollar Industries Limited, was destined to create a niche for himself in the rapidly growing hosiery business. Mr. Gupta has three decades of experience in the field of finance, marketing and administration. He did his schooling and college from St. Xavier's, Kolkata and is a Chartered Accountant and Company Secretary by education. Result-orientated with a positive outlook, he has been instrumental in Dollar's growth and achieving many milestones and his contribution scaled Dollar to new heights.
Disclosure of relationship between Directors	Mr. Bajrang Kumar Gupta, Mr. Binay Kumar Gupta & Mr. Krishan Kumar Gupta - Brothers

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Annexure- III

Brief profile of Mr. Binay Kumar Gupta

Name of the Director	Mr. Binay Kumar Gupta (DIN: 01982889)
Reason for change viz. re- appointment	The Board of Directors at its meeting held on 29th May, 2021, approved the re-appointment of Mr. Binay Kumar Gupta as Jt. Managing Director of the Company for a further term of 5 (five) years with effect from 1st September, 2021.
Date of re- appointment	Re-appointed with effect from 1st September, 2021.
Term of Re-Appointment	5 (five) years effective from 1st September, 2021 subject to the approval of shareholders at the ensuing Annual General Meeting of the Company.
Brief Profile	Mr. Binay Kumar Gupta has over three decades of experience in the hosiery industry. He is the Executive Managing Director - Promoter at Dollar Industries Limited, and has played a pivotal role behind the state-of-the-art technology manufacturing unit in Tirupur, Tamil Nadu and has been instrumental in implementing India's first Integrated Unit from Fibre to Fashion for the company. He keeps innovating and experimenting with newer products that have given the company an edge in the market.
Disclosure of relationship between Directors	Mr. Bajrang Kumar Gupta, Mr. Vinod Kumar Gupta & Mr. Krishan Kumar Gupta - Brothers

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Annexure- IV

Brief profile of Mr. Bajrang Kumar Gupta

Name of the Director	Mr. Bajrang Kumar Gupta (DIN: 01783906)
Reason for change viz. re- appointment,	The Board of Directors at its meeting held on 29th May, 2021, approved the re-appointment of Mr. Bajrang Kumar Gupta as a WholeTime Director of the Company for a further term of 5 (five) years with effect from 1st September, 2021.
Date of re- appointment	Re-appointed with effect from 1st September, 2021.
Term of Re-Appointment	5 (five) years effective from 1st September, 2021 subject to the approval of shareholders at the ensuing Annual General Meeting of the Company.
Brief Profile	Mr. Bajrang Kumar Gupta is a Whole Time Director- Promoter at Dollar Industries Limited. He has been associated with the Company for over 2 decades. He is Chemical Engineer by profession and known for his engineering skills and exemplary acumen in exports, he has been contributing to the sphere of logistics, cost cutting measures and administration.
Disclosure of relationship between Directors	Mr. Vinod Kumar Gupta, Mr. Binay Kumar Gupta & Mr. Krishan Kumar Gupta - Brothers

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Annexure- V

Brief profile of Mr. Krishan Kumar Gupta

Name of the Director	Mr. Krishan Kumar Gupta (DIN: 01982914)
Reason for change viz. re- appointment,	The Board of Directors at its meeting held on 29th May, 2021, approved the re-appointment of Mr. Krishan Kumar Gupta as a Wholetime Director of the Company for a further term of 5 (five) years with effect from 1st September, 2021.
Date of re- appointment	Re-appointed with effect from 1st September, 2021
Term of Re-Appointment	5 (five) years effective from 1st September, 2021 subject to the approval of shareholders at the ensuing Annual General Meeting of the Company.
Brief Profile	Mr. Krishan Kumar Gupta is a Whole Time Director - Promoter of Dollar Industries Limited. Known for his astute business strategies and solution-oriented approach, he has successfully established and expanded horizons for various products at Dollar. Mr. Gupta is one of the master minds behind the development of new and improved product range that adds freshness to the brand's product portfolio. Additionally, he also looks after advertising and brand promotion alongside creative development which is crucial in formatting a company's brand image.
Disclosure of relationship between Directors	Mr. Vinod Kumar Gupta, Mr. Binay Kumar Gupta & Mr. Bajrang Kumar Gupta - Brothers

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