DOLLAR
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29-05-2021

The Secretary, **National Stock Exchange of India Ltd.,** **Exchange Plaza, C-1, Block 'G',** **Bandra-Kurla Complex, Bandra (E),** **Mumbai – 400 051.** **Symbol - DOLLAR**	**BSE Limited** **Phiroze Jeejeebhoy Towers,** **Dalal Street,** **Mumbai – 400 001** **Scrip Code :541403**

Dear Sir(s),

Reg: Outcome of Board Meeting

With reference to our letter dated 22-05-2021, the Board of Directors of the Company in its meeting held on 29th May, 2021 has, inter-alia, transacted the following business:

1. Reviewed and approved the Standalone and Consolidated Audited Financial Results of the Company for the quarter and year ended on 31st March, 2021 and have taken note of the Audit Report as issued by the Statutory Auditors on the aforesaid results and pursuant to regulation 30(6) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a copy of the same is enclosed along with declaration with respect to un-modified opinion in audit reports of the Statutory Auditors as **Annexure-I.**

2. Reviewed and approved the Audited Annual Accounts (both Standalone and Consolidated) for the financial year ended on 31st March, 2021.

3. Recommended a dividend of 120 % (₹2.40 per share) on the paid-up value of ₹ 2/- per share.

4. Approved Directors' Report and Notice for the Annual General meeting for the Financial Year 2020-21. The Annual General meeting is scheduled to be held on 28th July, 2021.

5. Approved the re-appointment of **Mr. Vinod Kumar Gupta (DIN: 00877949)** as Managing Director of the Company for a further period of 5 (five) years w.e.f. 1st September, 2021, subject to approval of the members in the ensuing Annual General Meeting of the Company and in accordance to the verification made by the Company and its Nomination Committee, the aforesaid Director is not debarred from holding of office of Directors pursuant to any order of Securities Exchange Board of India.

6. Approved the re-appointment of **Mr. Binay Kumar Gupta (DIN: 01982889)** as Jt. Managing Director of the Company for a further period of 5 (five) years w.e.f. 1st September, 2021, subject to approval of the members in the ensuing Annual General Meeting of the Company and in accordance to the verification made by the Company and its Nomination Committee, the aforesaid Director is not debarred from holding of office of Directors pursuant to any order of Securities Exchange Board of India.

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7. Approved the re-appointment of **Mr. Bajrang Kumar Gupta (DIN: 01783966)** as Whole-Time Director of the Company for a further period of 5 (five) years w.e.f. 1st September, 2021, subject to approval of the members in the ensuing Annual General Meeting of the Company and in accordance to the verification made by the Company and its Nomination Committee, the aforesaid Director is not debarred from holding of office of Directors pursuant to any order of Securities Exchange Board of India.

8. Approved the re-appointment of **Mr. Krishan Kumar Gupta (DIN: 01982914)** as Whole-Time Director of the Company for a further period of 5 (five) years w.e.f. 1st September, 2021, subject to approval of the members in the ensuing Annual General Meeting of the Company and in accordance to the verification made by the Company and its Nomination Committee, the aforesaid Director is not debarred from holding of office of Directors pursuant to any order of Securities Exchange Board of India.

Pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015, the brief profiles are enclosed herewith as **Annexure- II and III, IV and** V respectively.

Please note that the meeting commenced at 4:00 P.M. and concluded at 07:25 P.M.

This may please be informed to the members of your Stock Exchange(s).

Please acknowledge the receipt of the above.

Thanking You.

Yours faithfully,

For Dollar Industries Ltd.

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Abhishek Mishra
Company Secretary

Encl: As Above