Dollar Industries Ltd.
CIN NO. : L17299WB1993PLC058969
(AN ISO 9001:2015 CERTIFIED ORGANISATION)

20.02.2020

The Secretary,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No.C/1, 'G' Block,
Bandra — Kurla Complex, Bandra (E),
Mumbai — 400 051

Dear Sir,

Code- DOLLAR

Reg: Disclosure under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in respect of Credit Rating

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, this is to inform you that CARE Ratings Limited vide its letter dated 18th February, 2020 has reaffirmed the existing rating i.e., CARE A1+ for the issue Commercial Paper (CP) aggregating to Rs.50.00 crores.

The scanned copy of the aforesaid ratings is enclosed herewith for your reference and record.

This may please be informed to all the concerned.

Please acknowledge the receipt.

Thanking You.

Yours faithfully,

For Dollar Industries Limited

DOLLAR INDUSTRIES LTD. KOLKATA 700 071

Ankit Gupta
Chief Financial Officer

Encl: As above

CARE Ratings
Professional Risk Opinion

No. CARE/KRO/RL/2019-20/2651

Mr. Vinod Gupta
Managing Director
Dollar Industries Limited
Om Tower, 15th Floor
32, J.L. Nehru Road
Kolkata 700071

February 18, 2020

Confidential

Dear Sir,

Credit rating for Commercial Paper (CP) issue aggregating Rs.50.00 crore[1]

Please refer to our letter no. CARE/KRO/RL/2019-20/2010 dated October 24, 2019 and your request for revalidation of the rating assigned to the CP issue of your company, for a limit of Rs.50.00 crore, with a maturity not exceeding one year.

2. Our Rating Committee has reviewed the following rating(s):

Instrument	Amount (Rs. crore)	Rating[2]	Rating Action
Commercial Paper (CP) issue*	50.00 (Rs. Fifty crore only)	**CARE A1+ (A One Plus)**	**Reaffirmed**

**carved out of the sanctioned working capital limits of the company.*

3. Please arrange to get the rating revalidated in case the issue is not made within **two months** from the date of this letter i.e. by April 17, 2020. Once the CP is placed, the rating is valid for the tenure of such instrument till redemption.
4. Please inform us the below-mentioned details of issue immediately, but not later than 7 days from the date of placing the instrument:

Instrument type	ISIN	Issue Size (Rs cr.)	Coupon Rate	Coupon Payment Dates	Terms of Redemption	Redemption date	Name and contact details of Trustee/IPA	Details of top 10 investors

N.C

[1] *This represents the aggregate of all CP issuances of the company outstanding at any point in time.*
[2] *Complete definitions of the ratings assigned are available at www.careratings.com and in other CARE publications.*

5. CARE reserves the right to undertake a surveillance/review of the rating from time to time, based on circumstances warranting such review, subject to at least one such review/surveillance every year.
6. CARE reserves the right to revise/reaffirm/withdraw the rating assigned as a result of periodic review/surveillance, based on any event or information which in the opinion of CARE warrants such an action. In the event of failure on the part of the entity to furnish such information, material or clarifications as may be required by CARE so as to enable it to carry out continuous monitoring of the rating of the debt instruments, CARE shall carry out the review on the basis of best available information throughout the life time of such instruments. In such cases the credit rating symbol shall be accompanied by "ISSUER NOT COOPERATING". CARE shall also be entitled to publicize/disseminate all the afore-mentioned rating actions in any manner considered appropriate by it, without reference to you.
7. Our ratings do not factor in any rating related trigger clauses as per the terms of the facility/instrument, which may involve acceleration of payments in case of rating downgrades. However, if any such clauses are introduced and if triggered, the ratings may see volatility and sharp downgrades.
8. Users of this rating may kindly refer our website www.careratings.com for latest update on the outstanding rating.
9. CARE ratings are **not** recommendations to buy, sell, or hold any securities.

If you need any clarification, you are welcome to approach us in this regard.

Thanking you,

Yours faithfully,

Neha Chokhani

Neha Chokhani
Analyst
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Bagaria

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Encl.: As above

Disclaimer

CARE's ratings are opinions on the likelihood of timely payment of the obligations under the rated instrument and are not recommendations to sanction, renew, disburse or recall the concerned bank facilities or to buy, sell or hold any security. CARE's ratings do not convey suitability or price for the investor. CARE's ratings do not constitute an audit on the rated entity. CARE has based its ratings/outlooks on information obtained from sources believed by it to be accurate and reliable. CARE does not, however, guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions or for the results obtained from the use of such information. Most entities whose bank facilities/instruments are rated by CARE have paid a credit rating fee, based on the amount and type of bank facilities/instruments. CARE or its subsidiaries/associates may also have other commercial transactions with the entity. In case of partnership/proprietary concerns, the rating /outlook assigned by CARE is, inter-alia, based on the capital deployed by the partners/proprietor and the financial strength of the firm at present. The rating/outlook may undergo change in case of withdrawal of capital or the unsecured loans brought in by the partners/proprietor in addition to the financial performance and other relevant factors. CARE is not responsible for any errors and states that it has no financial liability whatsoever to the users of CARE's rating.

Our ratings do not factor in any rating related trigger clauses as per the terms of the facility/instrument, which may involve acceleration of payments in case of rating downgrades. However, if any such clauses are introduced and if triggered, the ratings may see volatility and sharp downgrades.

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