DOLLAR
WEAR THE CHANGE

Date: 07.08.2021

The Secretary, **National Stock Exchange of India Ltd.,** **Exchange Plaza, C-1, Block 'G',** **Bandra- Kurla Complex, Bandra (E),** **Mumbai – 400 051.** **Symbol - DOLLAR**	**BSE Limited** **Phiroze Jeejeebhoy Towers,** **Dalal Street,** **Mumbai – 400 001.** **Scrip Code :541403**

Dear Sir(s),

Reg: Outcome of Board Meeting held on 7th August, 2021

With further reference to our letter of 30th July, 2021, the Board of Directors of the Company in its meeting held on date i.e. 7th August, 2021, inter alia, has transacted the following business:

1. Reviewed and approved the Un-audited financial results (both standalone and consolidated) for the quarter ended on 30th June, 2021 and the same is attached along with Limited Review Report as issued by the Auditors of the Company and placed before the Board pursuant to Regulation 30(6) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as **Annexure- I.**

2. Accepted the resignation of Mr. Ankit Gupta as Chief Financial Officer (CFO) designated as Key Managerial Personnel (KMP) of the Company with effect from 10th August, 2021, due to his extensive involvement in managing the marketing of the Company.

3. Mr. Ankit Gupta has been redesignated as President (Marketing) to head the marketing functions of the Company with effect from 10th August, 2021.

4. Approved appointment of Mr. Ajay Kumar Patodia as Chief Financial Officer (CFO) designated as Key Managerial Personnel (KMP) of the Company as per the recommendation of Nomination and Remuneration Committee and Audit Committee with effect from 10th August, 2021, within the meaning of Section 203 and/or any other applicable provisions of the Companies Act, 2013 and rules made thereunder.

   The Details required under Regulation 30 the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is given in the enclosed **Annexure-II.**

5. Approved issue of Listed/Unlisted Commercial Paper upto Rs. 50 crores in one or more tranches as a cost cutting measure and the same would be carved out of the Company's existing working capital limit.

DOLLAR INDUSTRIES LTD. KOLKATA 700 071

DOLLAR INDUSTRIES LTD.
(AN ISO 9001:2015 CERTIFIED ORGANISATION)
Om Tower 15th Floor 32 J. L. Nehru Road Kolkata 700071 India
+ 91 33 2288 4064-66 +91 33 2288 4063 care@dollarglobal.in dollarglobal.in
CIN NO. : L17299WB1993PLC058969

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Please note that the meeting commenced at 3:00 P.M. and concluded at 6:40 P.M.

This may please be informed to the members of your Stock Exchanges.

Please acknowledge the receipt of the above.

Thanking You,

Yours faithfully,

For Dollar Industries Limited

Abhishek Mishra
Company Secretary
Encl: As above

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ANNEXURE - I

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(₹ in Lakhs)

Statement of Unaudited Standalone Financial Results for the three months ended June 30, 2021

SN	Particulars	Three months ended			Year ended
		30-06-2021	31-03-2021	30-06-2020	31-03-2021
		(Unaudited)	(Audited) (Refer Note No. 4)	(Unaudited)	(Audited)
I	Revenue from operations	20,458.34	30,831.46	15,945.24	1,03,695.57
II	Other income	91.40	212.57	17.55	348.13
III	**Total income (I+II)**	**20,549.74**	**31,044.03**	**15,962.79**	**1,04,043.70**
IV	**Expenses**				
	Cost of materials consumed	14,775.01	15,555.57	5,055.60	46,466.85
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(7,026.04)	(2,368.20)	2,174.39	(1,939.06)
	Employee benefits expense	1,282.17	1,371.22	802.37	4,462.83
	Finance costs	136.62	129.78	344.59	878.69
	Depreciation and amortization expense	383.23	488.05	333.94	1,547.08
	Sub-contract expenses	4,606.01	6,889.79	2,465.48	21,077.38
	Other expenses	3,287.56	6,270.76	2,582.00	19,819.32
	Total expenses (IV)	**17,444.56**	**28,336.97**	**13,758.37**	**92,313.09**
V	**Profit before tax (III-IV)**	**3,105.18**	**2,707.06**	**2,204.42**	**11,730.61**
VI	**Tax expenses**				
	(1) Current tax	811.63	632.69	602.88	2,988.23
	(2) Deferred tax	(17.46)	64.54	(42.45)	14.36
	Total tax expenses (1+2)	**794.17**	**697.23**	**560.43**	**3,002.59**
VII	**Profit for the period (V-VI)**	**2,311.01**	**2,009.83**	**1,643.99**	**8,728.02**
VIII	**Other comprehensive income / (loss) to be reclassified to profit or loss in subsequent periods:**				
	(1) Re-measurement gain/ (losses) on defined benefit plans	7.70	(87.00)	(18.66)	30.79
	(2) Income tax effect	(1.94)	21.89	4.70	(7.75)
	Other comprehensive income (net of tax)	5.76	(65.11)	(13.96)	23.04
IX	**Total Comprehensive income for the period (VII+VIII)**	**2,316.77**	**1,944.72**	**1,630.03**	**8,751.06**
X	**Paid-up equity share capital (of ₹ 2/- each)**	1,134.32	1,134.32	1,134.32	1,134.32
XI	**Other equity**	-	-	-	**53,147.13**
XII	**Earnings per equity share (of ₹ 2/- each)**				
	(1) Basic (₹)	4.07	3.54	2.90	15.39
	(2) Diluted (₹)	4.07	3.54	2.90	15.39

Notes:

1) The above Un-audited Standalone Financial Results, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 07, 2021. The statutory auditors have conducted the limited review of the above unaudited standalone financial results.

SINGHI & CO. Chartered Accountants

DOLLAR INDUSTRIES LTD. KOLKATA 700 071

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Notes *(Contd.)* :

2) As the Company's business activity falls within a single significant primary business segment i.e. "Garment & Hosiery and related service", no separate segment information is disclosed. These, in the context of Ind AS 108 on "Operating Segments Reporting" are considered to constitute one segment and hence, the Company has not made any additional segment disclosures.

3) Due to outbreak of COVID-19 pandemic and consequent national lockdown, the operations of the company during April- June 2020 were considerably affected. However, since then, the impact has reduced as is evident from the performance during April-June 2021.

4) The figures for the three months ended March 31, 2021 represent the derived figures between the audited figures for the financial year ended March 31, 2021 and the un-audited published year-to-date reviewed figures up to December 31, 2020.

5) The previous period figures have been regrouped to conform to the current period figures, wherever considered necessary.

6) The Company does not have any exceptional item during the above period.

By Order of the Board of Directors
For Dollar Industries Limited

SINGHI & CO. Chartered Accountants

DOLLAR INDUSTRIES LTD. KOLKATA 700 071

Vinod Kumar Gupta
(Managing Director)
DIN: 00877949

Place : Kolkata
Date : August 07, 2021

Singhi & Co.
Chartered Accountants

161, Sarat Bose Road
Kolkata-700 026, (India)
T +91(0)33-2419 6000/01/02
E kolkata@singhico.com
www.singhico.com

Independent Auditor's Review Report on Unaudited Standalone Financial Results of the Company for three months ended June 30, 2021 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report to,
The Board of Directors of
Dollar Industries Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **M/s. Dollar Industries Limited** ("the Company") for three months ended June 30, 2021 together with the notes thereon (the "Statement"). The Statement is being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Regulation"), and has been initialed by us for identification purpose.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on August 7, 2021, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," as specified under Section 143(10) of the Companies Act, 2013. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singhi & Co.
Chartered Accountants
Firm Registration No.302049E

SINGHI & CO. Chartered Accountants

Shrenik Mehta

(Shrenik Mehta)
Partner
Membership No. 063769
UDIN: 21063769AAAABF8946

Place: Kolkata
Dated: August 07, 2021

DOLLAR
WEAR THE CHANGE

(₹ in Lakhs)

Statement of Unaudited Consolidated Financial Results for the three months ended June 30, 2021

SN	Particulars	Three months ended			Year ended
		30-06-2021	31-03-2021	30-06-2020	31-03-2021
		(Unaudited)	(Audited) (Refer Note No. 4)	(Unaudited)	(Audited)
I	Revenue from operations	20,458.34	30,831.46	15,945.24	1,03,695.57
II	Other income	91.40	212.57	17.55	348.13
III	**Total income (I+II)**	**20,549.74**	**31,044.03**	**15,962.79**	**1,04,043.70**
IV	**Expenses**				
	Cost of materials consumed	14,775.01	15,555.57	5,055.60	46,466.85
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(7,026.04)	(2,368.20)	2,174.39	(1,939.06)
	Employee benefits expense	1,282.17	1,371.22	802.37	4,462.83
	Finance costs	136.62	129.78	344.59	878.69
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	Total expenses (IV)	**17,444.56**	**28,336.97**	**13,758.37**	**92,313.09**
V	**Profit before tax (III-IV)**	**3,105.18**	**2,707.06**	**2,204.42**	**11,730.61**
VI	**Tax expenses**				
	(1) Current tax	811.63	632.69	602.88	2,988.23
	(2) Deferred tax	(17.46)	64.54	(42.45)	14.36
	Total tax expenses (1+2)	**794.17**	**697.23**	**560.43**	**3,002.59**
VII	**Profit after tax (V-VI)**	**2,311.01**	**2,009.83**	**1,643.99**	**8,728.02**
VIII	Share of profit/(loss) in Joint Venture	(56.92)	(74.76)	(25.53)	(196.33)
IX	**Profit for the period (VII-VIII)**	**2,254.09**	**1,935.07**	**1,618.46**	**8,531.69**
X	**Other comprehensive income / (loss) to be reclassified to profit or loss in subsequent periods:**				
	(1) Re-measurement gain/ (losses) on define benefit plans	7.70	(87.00)	(18.66)	30.79
	(2) Income tax effect	(1.94)	21.89	4.70	(7.75)
	Other comprehensive income (net of tax)	5.76	(65.11)	(13.96)	23.04
XI	Share of other comprehensive income in Joint Venture	-	1.96	-	1.96
XII	**Total Comprehensive income for the period (IX+X+XI)**	**2,259.85**	**1,871.92**	**1,604.50**	**8,556.69**
XIII	**Paid-up equity share capital (of ₹ 2/- each)**	1,134.32	1,134.32	1,134.32	1,134.32
XIV	**Other equity**	-	-	-	**52,541.07**
XV	**Earnings per equity share (of ₹ 2/- each)**				
	(1) Basic (₹)	3.97	3.41	2.85	15.04
	(2) Diluted (₹)	3.97	3.41	2.85	15.04

Notes:

1) The above Un-audited Consolidated Financial Results, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 07, 2021. The statutory auditors have conducted the limited review of the above unaudited consolidated financial results.

SINGHI & CO. Chartered Accountants

DOLLAR INDUSTRIES LTD. KOLKATA 700 071

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Notes *(Contd.)* :

2) As the Company's business activity falls within a single significant primary business segment i.e. "Garment & Hosiery and related service", no separate segment information is disclosed. These, in the context of Ind AS 108 on "Operating Segments Reporting" are considered to constitute one segment and hence, the Company has not made any additional segment disclosures.

3) Due to outbreak of COVID-19 pandemic and consequent national lockdown, the operations of the company during April- June 2020 were considerably affected. However, since then, the impact has reduced as is evident from the performance during April-June 2021.

4) The figures for the three months ended March 31, 2021 represent the derived figures between the audited figures for the financial year ended March 31, 2021 and the un-audited published year-to-date reviewed figures up to December 31, 2020.

5) The previous period figures have been regrouped to conform to the current period figures, wherever considered necessary.

6) The Company does not have any exceptional item during the above period.

By Order of the Board of Directors
For Dollar Industries Limited

SINGHI & CO. Chartered Accountants

DOLLAR INDUSTRIES LTD. KOLKATA 700 071

Vinod Kumar Gupta
(Managing Director)
DIN: 00877949

Place : Kolkata
Date : August 07, 2021

Singhi & Co.
Chartered Accountants

161, Sarat Bose Road
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Independent Auditor's Review Report on Unaudited Consolidated Financial Results of the Company for three months ended June 30, 2021 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report to,
The Board of Directors of
Dollar Industries Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results together with notes thereon of M/s. Dollar Industries Limited ('the Company') and share of the net profit/(loss) after tax, other comprehensive income/(loss) and total comprehensive income/(loss) of its joint venture for the three months ended June 30, 2021, ('the Statement') being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), and has been initialed by us for identification purposes.

2. This Statement which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors in their meeting on August 07, 2021. The Statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS-34"), prescribed under Section 133 of the Companies Act, 2013, ('the Act') as amended, read with relevant rules issued there under, other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," as specified under Section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

   We have also performed procedures in accordance with the Circular issued by the SEBI under regulations 33(8) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the financial results of entity given below:

   - Pepe Jeans Innerfashion Private Limited (Joint Venture)

SINGHI & CO. Chartered Accountants

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the management's certificates referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The Unaudited Consolidated Financial Results include the Company's share of net loss after tax of Rs. 56.92 lakhs and Company's share of Other Comprehensive Income of Rs. Nil having an impact to that extent on the total comprehensive income for the three months ended June 30, 2021 respectively, as considered in the Unaudited Consolidated Financial Results in respect of the joint venture mentioned in paragraph 4 above. The result of this joint venture is based solely on management certified account. According to the information and explanation given to us by the management, the said Financial Result is not material to the Company.

Our conclusion on the Statement is not modified in respect of the matter referred to in Paragraph above.

For Singhi & Co.
Chartered Accountants
Firm Registration No.302049E

SINGHI & CO. Chartered Accountants

Shrenik Mehta

(Shrenik Mehta)
Partner
Membership No. 063769
UDIN: 21063769AAAABG6387

Place: Kolkata
Dated: August 07, 2021

DOLLAR
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Annexure-II

Brief Profile of Mr. Ajay Kumar Patodia (Chief Financial Officer)

Name	Ajay Kumar Patodia
Reason for change viz. appointment	Mr. Ajay Kumar Patodia appointed as Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of the Company.
Date of Appointment	10th August, 2021
Term of Appointment	N.A.
Brief Profile	**Academic and Professional Qualifications:** • B.Com from Calcutta University in 1994. • FCA from the Institute of Chartered Accountants of India • FCMA from the Institute of Cost Accountants of India • Information System Audit Course conducted by Institute of Chartered Accountants of India • Mastering in SQL Server 2000 from NIIT • Certified SAP FI Consultant from SIEMENS, Kolkata • Certified IFRS Consultant from ICAI • Certified Valuer form ICAI • Certified Indirect Tax Consultant from ICAI • Certificate Course on Forensic Accounting and Fraud Detection from ICAI. • Certificate course on Forex & Treasury Management Course from ICAI • Certificate course on International Taxation Course from ICAI **Works Experience :** • Around 24 years of experience in the areas of corporate financing, accounting, investor relations, financial planning, Taxation and risk management. • **Past Experience:** Prior to joining Dollar Industries Limited, Mr. Ajay Kumar Patodia was associated with Lux Industries Ltd as Chief Financial Officer for last 18 years where he had played a instrumental role in developing the growth path for financial model well supported by operational excellency.
Disclosure of Relationship between Directors (in case of appointment as a Director)	N.A.

DOLLAR INDUSTRIES LTD. KOLKATA 700 071