DOLAT ALGOTECH LIMITED

(FORMERLY KNOWN AS DOLAT INVESTMENTS LIMITED)

Corporate Office: 301-308, Bhagwati House, Plot, A/19, Veera Desai, Andheri (West), Mumbai - 400 058
TEL.: 91-22-6155 4038; FAX: 91-22-26732642
Website: www.dolatalgotech.in ; E-mail: investor@dolatalgotech.in
Corporate Identity Number: L67100GJ1983PLC126089

Date: 29th May, 2025

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001.

Scrip code : 505526

National Stock Exchange Of India Limited
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
Symbol : DOLATALGO

Sub.: Outcome of Board meeting dated 29th May, 2025

Dear Sir / Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company in their Board meeting held on 29th May, 2025, has inter-alia considered and approved the Audited Financial Results (Consolidated & Standalone) for quarter and the year ended 31st March, 2025.

We are enclosing herewith the copy of Audited Financial Results (Consolidated & Standalone) for the quarter and year ended 31st March, 2025 and respective Audit reports from the statutory Auditor of the Company.

The reports of Auditor is with unmodified opinion with respect to the Audited Financial Results (Consolidated & Standalone) for the quarter and year ended 31st March, 2025. Declaration to that effect is also enclosed herewith.

The said meeting of the Board commenced at 4.00 p.m. and concluded at 5.20 p.m.

Please take the above on record and oblige.

Thanking you,

Yours Faithfully,

For **DOLAT ALGOTECH LIMITED**

SANDEEPKUMAR GOPALJI BHANUSHALI
Digitally signed by SANDEEPKUMAR GOPALJI BHANUSHALI
Date: 2025.05.29 17:33:54 +05'30'

Sandeepkumar G. Bhanushali
Company Secretary & Compliance Officer

Place : Mumbai
Encl: As Above

V J SHAH & CO
CHARTERED ACCOUNTANTS

4th Floor, 'K' Building, 24, Walchand Hirachand Marg,
Ballard Estate, Near GPO, CST, Mumbai 400001 India
• 022 40966263 • 022 22666363
• info@vjshahco.com • www.vjshahco.com

Independent Auditor's Report on Quarterly and Annual Consolidated Financial Results of the Company Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

To
The Board of Directors
Dolat Algotech Limited

Opinion

We have audited the accompanying statement of Consolidated Financial Results of Dolat Algotech Limited ('holding company') and its subsidiary (the parent and its subsidiary together referred to as the "Group") for the quarter and year ended March 31, 2025 ('the Statement'), attached herewith, being submitted by the holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations. 2015 ("the Regulation.), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').

Attention is drawn to the fact that the figures for the quarter ended 31st March 2025, as reported in these consolidated financial results are the balancing figures between audited figures in respect of the full financial year ended 31st March 2025, and the published year to date figures up to the end of the third quarter of the relevant financial years. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditor on separate financial statements/ financial information of subsidiaries, the statement:

a. includes the results of the following entities:
   i. Dolat Tradecorp

b. is presented in accordance with the requirements of the Regulation read with the Circular, in this regard; and

c. gives a true and fair view of the total comprehensive income (comprising of net profit and other comprehensive income) and other financial information for the quarter ended March 31, 2025 as well as the year to date results for the period April 1, 2024 to March 31, 2025 in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing issued by The Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report.

V J SHAH & CO CHARTERED ACCOUNTANTS

We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

These quarterly financial results as well as the year-to-date consolidated financial results have been prepared on the basis of the interim financial statements. The Holding Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the Board of Directors of the companies included in the group are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the companies included in the group are also responsible for overseeing the Company's financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated Financial Results. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

The consolidated financial results include the financial results of the subsidiary mentioned above whose interim Financial Statements/Financial Results/ financial information reflect Group's share of total assets of Rs. 974.51/- millions as at March 31, 2025, Group's share of total income of Rs. 403.94/- millions and Rs.1747.16/- millions and Group's share of total net profit after tax of Rs. 121.60/- millions and Rs. 615.96/- millions for the quarter ended March 31, 2025 and for the period from April 1, 2024 to March 31, 2025 respectively, as considered in the consolidated Financial Results, which have been audited by their respective independent auditors. The independent auditors' reports on interim financial statements/Financial Results/financial information of these entities have been furnished to us and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

UDIN: 25164370BMIEJY3650

For **V J Shah & Co**
Chartered Accountants
Firm Registration No.: 109823W

Chintan V Shah
Partner
Membership No.164370

Place: Mumbai
Date: 29.05.2025

DOLAT ALGOTECH LIMITED

REGD OFFICE - 1405-1406, Dalal Street Commercial Co-op Soc Ltd, Block 53 (Bldg No.53E) Zone-5, Road-5E, Gift city Gandhinagar - 382050, Gujarat

CIN: L67100GJ1983PLC126089 Website: www.dolatalgotech.in Email: : investor@dolatalgotech.in

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2025

Part I (Rs.in Million)

PARTICULARS	Quarter Ended			Year Ended	
	31.03.2025 (Audited)	31.12.2024 (Unaudited)	31.03.2024 (Audited)	31.03.2025 (Audited)	31.03.2024 (Audited)
1. Income					
(a) Revenue from Operations	1,139.06	1,187.05	1,439.77	5,298.97	3,767.71
(b) Other Income	0.19	-	0.01	0.23	0.03
Total Income	**1,139.26**	**1,187.05**	**1,439.79**	**5,299.20**	**3,767.73**
2. Expenses					
a. Employee benefits expense	23.28	133.09	39.33	211.84	99.96
b. Finance Cost	120.23	124.61	87.09	444.77	284.41
c. Depreciation and amortisation expense	6.83	6.29	4.34	23.07	11.66
d. Securities Transaction Tax	324.69	329.48	239.65	1,184.90	714.37
e. Transaction Charges	48.75	54.67	61.02	245.24	234.30
f. Other expenses	56.25	23.21	59.68	179.95	227.57
Total expenses	**580.05**	**671.35**	**491.12**	**2,289.76**	**1,572.26**
3. Profit/(Loss) from ordinary activities before Extra Ordinary Item	**559.21**	**515.70**	**948.67**	**3,009.44**	**2,195.47**
4. Extra Ordinary Item (net of tax expenses)	-	-	-	-	-
5. Profit/(Loss) before tax (3+4)	**559.21**	**515.70**	**948.67**	**3,009.44**	**2,195.47**
6. Tax Expenses					
Current tax	239.43	57.87	248.82	846.95	615.14
Deferex tax charge/(benefits)	(78.13)	82.72	17.62	1.92	2.82
Total Tax Expenses	**161.30**	**140.60**	**266.44**	**848.86**	**617.96**
7. Net Profit/(Loss) for the period (5-6)	**397.91**	**375.10**	**682.23**	**2,160.57**	**1,577.51**
8. Other comprehensive income, net of tax					
a) Items that will not be reclassified to profit or loss	0.19	0.14	(0.34)	0.33	(0.28)
b) Items that will be reclassified to profit or loss	-	-	-	-	-
9. Total Other comprehensive income, net of tax	**0.19**	**0.14**	**(0.34)**	**0.33**	**(0.28)**
10. Total comprehensive income (7+9)	**398.10**	**375.24**	**681.89**	**2,160.90**	**1,577.23**
11. Profit for the period attributable to:					
-Owners of the Company	396.69	373.83	680.51	2,154.41	1,573.29
-Non-controlling interest	1.22	1.27	1.72	6.16	4.22
	397.91	**375.10**	**682.23**	2,160.57	1,577.51
12. Other Comprehensive Income for the period attributable to:					
-Owners of the Company	0.19	0.14	(0.34)	0.32	(0.28)
-Non-controlling interest	0.00	-	-	0.00	-
	0.19	**0.14**	**(0.34)**	0.33	(0.28)
13. Total Comprehensive Income for the period attributable to:					
-Owners of the Company	396.88	373.96	680.17	2,154.74	1,573.01
-Non-controlling interest	1.22	1.27	1.72	6.16	4.22
	398.10	**375.24**	**681.89**	2,160.90	1,577.23
14 Paid up equity share capital (Face Value of ₹ 1 Each)	176.00	176.00	176.00	176.00	176.00
15. Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year				9,855.69	7,744.95
16. Basic & Diluted Earning Per Shares (EPS) (₹)	2.25	2.12	3.87	12.24	8.94

DOLAT ALGOTECH LIMITED

For DOLAT ALGOTECH LIMITED

PANKAJ D. SHAH
MANAGING DIRECTOR

CONSOLIDATED BALANCE SHEET		
PARTICULARS	31.03.2025 (Audited)	31.03.2024 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	49.28	37.34
Financial assets		
Investments	673.20	672.04
Other financial assets	4,009.30	4,153.30
Other non current assets	0.30	-
Total Non Current Assets	4,732.08	4,862.69
Current assets		
Financial assets		
Investments	232.83	104.26
Cash and Cash Equivalent	109.40	72.02
Other Bank Balance	0.90	0.73
Loans	5.56	3.01
Other financial assets	6,214.49	4,221.10
Other current assets	103.04	94.03
Total Current Assets	6,666.21	4,495.15
Total Assets	11,398.30	9,357.83
EQUITY AND LIABILITY		
Equity		
Equity Share Capital	176.00	176.00
Other Equity		
Equity attributable to owners of the Company	9,855.69	7,744.95
Non-controlling interest	8.88	9.09
Total Equity	10,040.57	7,930.04
Non-Current Liabilities		
Borrowings	-	0.30
Provisions	1.20	1.21
Deferred Tax Liiabilities	19.74	17.73
	20.93	19.24
Current Liabilities		
Borrowings	658.03	840.68
Other Financial Liabilities	592.39	475.45
Other Current Liabilities	54.93	39.57
Provisions	0.85	0.68
Current Tax Liabilities (Net)	30.60	52.17
Total Current Liabilities	1,336.79	1,408.55
Total Liabilities	1,357.72	1,427.79
Total Equity and Liabilities	11,398.30	9,357.83

DOLAT ALGOTECH LIMITED

For DOLAT ALGOTECH LIMITED

PANKAJ D. SHAH
MANAGING DIRECTOR

CONSOLIDATED CASH FLOW STATEMENT		
PARTICULARS	**12 Months Ended 31.03.2025 (Audited)**	**12 Months Ended 31.03.2024 (Audited)**
(A) CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax	3,009.44	2,195.47
Adjustment for :		
Depreciation	23.07	11.66
Employee benefit	0.74	1.53
Interest expenses	18.46	9.36
Fixed assets discarded	-	0.15
Interest to Minority Partners	0.77	0.56
Net gain arising on financial assets measured at fair value through profit or loss	(1.44)	(0.63)
Operating Profit before Working Capital Changes and Provisions	3,051.04	2,218.09
Adjustment for Changes in Working Capital :		
Other Current Liabilities	15.35	3.70
Loans and other assets	(1,861.72)	(1,149.30)
Liabilities and Provisions	(603.69)	(277.35)
Cash Generated/(used) in operations	600.98	795.14
Direct Taxes Paid (Net)	(869.23)	(550.50)
Net Cash from Operating Activites	(268.25)	244.64
(B) CASH FLOW FROM INVESTMENT ACTIVITIES		
Purchase of property, plant and equipment (net)	(35.00)	(34.96)
Investment in Government Securities	(1.00)	2.18
Net Cash from Investing activities	(36.00)	(32.78)
(C) CASH FLOW FROM FINANCING ACTIVITIES		
Dividend paid including dividend distribution taxes	(44.00)	(44.00)
Proceeds from commercial papers	537.68	
Interest on commercial papers	(17.62)	
Net Capital Contribution/(Withdrawals) by minority partner	(7.14)	(2.72)
Net Cash from Financing Activities	468.92	(46.72)
Net Inc./(Dec.) in Cash & Cash equivalents [A+B+C]	164.67	165.14
Add: cash and cash equivalent as at 1st April	176.37	11.23
Cash and cash equivalent as at 31st March	341.05	176.37

DOLAT ALGOTECH LIMITED

For DOLAT ALGOTECH LIMITED

PANKAJ D. SHAH
MANAGING DIRECTOR

Notes
a) The above cash flow statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS-7) - Statement of Cash Flow.

	As at 31.03.2025	As at 31.03.2024
b) Cash and cash equivalent comprises of		
Cash and cash equivalent	110.29	72.75
Add: Investment in liquid funds	230.76	103.63
Cash and cash equivalent in cash flow statements	341.05	176.37

Notes :

1) The Statutory Auditor have expressed an unqualified audit opinion.

2) The above consolidated results have been prepared in accordance with Indian Accounting Standard ('Ind AS') notified under Section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).

3) The interest from deposits with banks and government securities have been shown as income from other operating activities. Comparative figures in previous periods have been reclassified for the purpose of comparability.

4) The consolidated financial statements of the Company for the quarter and year ended 31st March, 2025 include total income of Rs. 403.94 millions and Rs.1747.16 millions respectively of M/s Dolat Tradecorp.

5) The above results for the quarter ended 31st March, 2025 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29/05/2025 .

6) The parent company and its subsidiary is engaged primarily in the business of trading in shares and securities and there are no separate reportable segments as per Indian Accounting Standards (Ind AS) - 108 dealing with segment reporting.

7) The results for the quarter and period ended March 31, 2025 are available on the BSE Limited website (URL:www.bseindia.com), The National Stock Exchange of India Ltd. website (URL:www.nseindia.com) and the company's website (URL: www.dolatalgotech.in).

8) Previous period figures have been regrouped /rearranged wherever considered necessary.

9)The figures for the quarter ended 31st March,2025 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also the figures upto the end of the third quarter were reviewed and not subject to audit.

For Dolat Algotech Limited

DOLAT ALGOTECH LIMITED

Pankaj D. Shah
Managing Director
[DIN No - 00005023]

Place : Mumbai
Date : 29-05-2025

DOLAT ALGOTECH LIMITED

Additional disclosures as per Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirement) Regulations, 2015 for the quarter and year ended 31st March, 2025 (based on Consolidated financial results).

Key financial information

PARTICULARS	Quarter Ended			Year Ended	
	31.03.2025 (Audited)	31.12.2024 (Unaudited)	31.03.2024 (Audited)	31.03.2025 (Audited)	31.03.2024 (Audited)
1) Debt-Equity Ratio (in times)	0.07	0.47	0.11	0.07	0.11
2) Debt Service Coverage Ratio (in times) (not annualised)	4.37	4.06	8.88	5.91	6.59
3) Interest Service Coverage Ratio (in times)(not annualised)	5.65	5.14	11.89	7.77	8.72
4) Debenture Redemption Reserve ('Rupees in Million)	-	-	-	-	-
5) Capital Redemption Reserve ('Rupees in Million)	-	-	-	-	-
6) Current Ratio (in times)•	4.99	1.91	3.19	4.99	3.19
7)Long term debt to working capital Ratio (in times)*	-	-	0.00	-	0.00
8) Bad debts to Account receivable Ratio (in times)•	NA	NA	NA	NA	NA
9) Current liability Ratio (in times)•	0.98	0.98	0.99	0.98	0.99
10) Total debts to total assets Ratio (in times)•	0.06	0.31	0.09	0.06	0.09
11) Debtors Turnover Ratio (in times)•	NA	NA	NA	NA	NA
12) Inventory Turnover Ratio (in times)•	NA	NA	NA	NA	NA
13) Operating-Profit Margin (%)*	60.25	54.47	72.24	65.62	66.13
14) Net Profit Margin (%)*	34.93	31.60	47.38	40.77	41.87
15) Net Worth [Total Equity) ('Rupees in Million)	10,031.69	9,634.81	7,920.95	10,031.69	7,920.95

Formulae for computation of ratios are as follows;

a) Debt-Equity Ratio (in times)	Total Debt/ Total Equity
b) Debt Service Coverage Ratio (in times)	Income available for debt service = (Operating Cash Profit + Interest Expenses)/Interest Expenses
c) Interest Service Coverage Ratio (in times)•	Profit before interest and tax/Interest expenses
d) Current Ratio (in times)•	Current assets / Current Liabilities
e) Long term debt to working capital Ratio (in times)*	Non current borrowings/working capital(WC), where WC = Current Assets - Current Liabilities
f) Bad debts to Account receivable Ratio (in times)•	Bad Debt written off / Avergate Trade Receivable
g) Current liability Ratio (in times)•	Current Liabilities / Total Liabilities
h) Total debts to total assets Ratio (in times)•	Total Debt / Total Assets
i) Debtors Turnover Ratio (in times)•	(Revenue from operation + Other operating income)/Average trade Receivable
j) Operating-Profit Margin (%)*	(EBITDA-Depreciation)/(Revenue from operation + Other operatng income)
k) Net Profit Margin (%)*	Net profit after tax/(Revenue from operation + Other operatng income)

For Dolat Algotech Limited

DOLAT ALGOTECH LIMITED

Pankaj D. Shah
Managing Director
[DIN No - 00005023]

Place : Mumbai
Date : 29-05-2025

V J SHAH & CO
CHARTERED ACCOUNTANTS

4th Floor, 'K' Building, 24, Walchand Hirachand Marg,
Ballard Estate, Near GPO, CST, Mumbai 400001 India
• 022 40966263 • 022 22666363
• info@vjshahco.com • www.vjshahco.com

Independent Auditor's Report on Quarterly and Annual Standalone Financial Results of the Company Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

To,
Board of Directors of
Dolat Algotech Limited

Opinion

We have audited the accompanying quarterly and annual standalone financial results of Dolat Algotech Limited ('the Company') for the quarter ended March 31, 2025 and the year-to-date results for the period from April 1, 2024 to March 31, 2025 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations. 2015 ("the Regulation"), as amended.

Attention is drawn to the fact that the figures for the quarters ended March 31, as reported in these standalone financial results are the balancing figures between audited figures in respect of the full financial year ended March 31, and the published year to date figures up to the end of the third quarter of the relevant financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

i. are presented in accordance with the requirements of the Regulation 33 of the Listing Regulations in this regard; and

ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter ended March 31, 2025 as well as the year to date results for the period from April 01, 2024 to March 31, 2025.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing issued by The Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of



the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial results.

Management's Responsibilities for the Standalone Financial Results

These quarterly and annual standalone financial results have been prepared on the basis of the standalone financial statements. The Company's Board of Directors are responsible for the preparation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records. relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient and appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

UDIN: 25164370BMIEJX7088

For V J SHAH & CO
Chartered Accountants
Firm Registration No.: 109823W

CHINTAN V SHAH
Partner
Membership No.164370

Place: Mumbai
Date: 29.05.2025

DOLAT ALGOTECH LIMITED

REGD OFFICE - 1405-1406, Dalal Street Commercial Co-op Soc Ltd, Block 53 (Bldg No.53E) Zone-5, Road-5E, Gift city
Gandhinagar - 382050, Gujarat
CIN: L67100GJ1983PLC126089 Website: www.dolatalgotech.in Email: investor@dolatalgotech.in

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2025

(Rs.in Million)

PARTICULARS	Quarter Ended			Year Ended	
	31.03.2025 (Audited)	31.12.2024 (Unaudited)	31.03.2024 (Audited)	31.03.2025 (Audited)	31.03.2024 (Audited)
1. Income					
(a) Revenue from Operations	866.44	938.68	1,171.44	4,238.14	3,054.70
(b) Other Income	0.01	-	0.01	0.01	0.03
Total Income	**866.45**	**938.68**	**1,171.45**	**4,238.15**	**3,054.73**
2. Expenses					
a. Employee benefits expense	22.79	131.32	38.72	204.43	99.36
b. Finance Cost	119.42	124.44	84.80	443.30	281.73
c. Depreciation and amortisation expense	6.83	6.29	4.34	23.07	11.66
d. Securities Transaction Tax	136.19	145.86	91.56	512.44	316.65
e. Transaction Charges	48.75	54.67	61.02	245.24	234.30
f. Other expenses	40.16	30.08	38.70	137.64	148.60
Total expenses	**374.14**	**492.65**	**319.15**	**1,566.10**	**1,092.30**
3. Profit/(Loss) from ordinary activities before Extra Ordinary Item and tax	**492.30**	**446.04**	**852.30**	**2,672.05**	**1,962.43**
4. Extra Ordinary Item (net of tax expenses)	-	-	-	-	-
5. Profit/(Loss) before tax (3+4)	**492.30**	**446.04**	**852.30**	**2,672.05**	**1,962.43**
6. Tax Expenses					
Current tax	137.15	2.44	170.18	488.40	391.09
Defered tax charge/(benefits)	(41.54)	69.77	1.62	29.23	(1.95)
Total Tax Expenses	**95.61**	**72.21**	**171.79**	**517.63**	**389.14**
7. Net Profit/(Loss) for the period (5-6)	**396.70**	**373.83**	**680.51**	**2,154.41**	**1,573.29**
8. Other comprehensive income, net of tax					
a) Items that will not be reclassified to profit or loss	0.19	0.14	(0.34)	0.32	(0.28)
b) Items that will be reclassified to profit or loss	-	-	-	-	-
9. Total Other comprehensive income, net of tax	**0.19**	**0.14**	**(0.34)**	**0.32**	**(0.28)**
10. Total comprehensive income (7+9)	**396.88**	**373.96**	**680.17**	**2,154.74**	**1,573.01**
11 Paid up equity share capital (Face Value of ₹ 1 Each)	176.00	176.00	176.00	176.00	176.00
12. Reserve excluding Revaluation Reserve as on balance sheet date	-	-	-	9,855.69	7,744.95
13. Basic & Diluted Earning Per Share (EPS) (₹)	2.25	2.12	3.87	12.24	8.94

DOLAT ALGOTECH LIMITED

For DOLAT ALGOTECH LIMITED

PANKAJ D. SHAH
MANAGING DIRECTOR

STATEMENT OF ASSETS AND LIABILITIES		
PARTICULARS	31.03.2025 (Audited)	31.03.2024 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	49.28	37.34
Financial assets		
Investments	878.19	900.99
Other Financial Assets	4,009.30	4,153.30
Other non current assets	0.30	-
Total Non Current Assets	4,937.07	5,091.63
Current assets		
Financial assets		
Cash and Cash Equivalent	106.99	70.17
Other Bank Balance	0.90	0.73
Loans	5.56	3.01
Other financial assets	6,169.39	3,822.57
Current Tax Assets (Net)	-	-
Other current assets	102.92	94.03
Total Current Assets	6,385.75	3,990.50
Total Assets	11,322.82	9,082.13
EQUITY AND LIABILITY		
Equity		
Equity Share Capital	176.00	176.00
Other Equity	9,855.69	7,744.95
Total Equity	10,031.69	7,920.95
Non-Current Liabilities		
Borrowings	-	0.30
Provisions	1.13	1.16
Deferred tax liabilities (Net)	33.72	4.40
Total Non Current Liabilities	34.85	5.87
Current Liabilities		
Financial Liabilities		
Borrowings	658.03	840.68
Other Financial Liabilities	541.03	232.65
Other Current Liabilities	54.84	39.48
Provisions	0.85	0.68
Current Tax Liabilities (Net)	1.53	41.83
Total Current Liabilities	1,256.28	1,155.32
Total Liabilities	1,291.13	1,161.18
Total Equity and Liabilities	11,322.82	9,082.13

DOLAT ALGOTECH LIMITED

For DOLAT ALGOTECH LIMITED

PANKAJ D. SHAH
MANAGING DIRECTOR

STANDALONE CASH FLOW STATEMENT		
PARTICULARS	**12 Months Ended 31.03.2025 (Audited)**	**12 Months Ended 31.03.2024 (Audited)**
(A) CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax	2,672.05	1,962.43
Adjustment for :		
Depreciation	23.07	11.66
Employee benefit	0.72	1.48
Interest expenses	17.76	7.23
Fixed assets discarded	-	0.15
Operating Profit before Working Capital Changes and Provisions	2,713.59	1,982.95
Adjustment for Changes in Working Capital :		
Other Current Liabilities	15.36	3.68
Loans and other assets	(2,215.03)	(807.46)
Liabilities and Provisions	(412.25)	(505.54)
Cash Generated/(used) in operations	101.67	673.63
Direct Taxes Paid (Net)	(528.70)	(329.91)
Net Cash from Operating Activites	(427.03)	343.72
(B) CASH FLOW FROM INVESTMENT ACTIVITIES		
Purchase of property, plant and equipment	(35.00)	(34.96)
Investment in partnership firm (Net) - subsidiary	22.96	(204.39)
Net Cash from Investing activities	(12.04)	(239.35)
(C) CASH FLOW FROM FINANCING ACTIVITIES		
Dividend paid including dividend distribution taxes	(44.00)	(44.00)
Proceeds from commercial papers	537.68	-
Interest on commercial papers	(17.62)	-
Net Cash from financing activities	476.06	(44.00)
Net Inc./(Dec.) in Cash & Cash equivalents [A+B+C]	36.99	60.37
Add: cash and cash equivalent as at 1st April	70.90	10.53
Cash and cash equivalent as at 31st March	107.88	70.90

DOLAT ALGOTECH LIMITED

For DOLAT ALGOTECH LIMITED

PANKAJ D. SHAH
MANAGING DIRECTOR

Notes
a) The above cash flow statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS-7) - Statement of Cash Flow.

	As at 31.03.2025	As at 31.03.2024
b) Cash and cash equivalent comprises of		
Cash and cash equivalent	107.88	70.90
Add: Investment in liquid funds	-	-
Cash and cash equivalent in cash flow statements	107.88	70.90

NOTES :

1) The Statutory Auditor have expressed an unqualified audit opinion.

2) As share of profit and interest from subsidiary is earned as an extension of regular business operation of the company, they have been reclassifed as other operating income. Comparative figures in previous periods have been reclassified for the purpose of comparability.

3) The interest from deposits with banks have been shown as income from other operating activities. Comparative figures in previous periods have been reclassified for the purpose of comparability.

4) Revenue from operations includes share of profit of Rs. 120.39 millions (net of tax) and Rs. 609.80 millions (net of tax) being 99% share of profit from partnership firm M/s Dolat Tradecorp for the quarter and year ended 31st March, 2025 respectively.

5) On group level basis, the revenue from operations and profit after tax amounts to Rs. 1139.06 millions and Rs. 397.91 millions respectively for the quarter ended 31st March, 2025.

6) The above financial results have been reviewed by the Audit Committee and having been recommended by it to the Board for approval, were approved by the Board of Directors at its meeting held on 29th May, 2025.

7) The results has been prepared in accordance with the Companies (Indian Accounting Standard) (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.

8) The company is engaged primarily in the business of trading in shares and securities and there are no separate reportable segments as per Indian Accounting Standards (Ind AS) - 108 dealing with segment reporting.

9) The results for the quarter and period ended March 31, 2025 are available on the BSE Limited website (URL:www.bseindia.com), The National Stock Exchange of India Ltd. website (URL:www.nseindia.com) and the company's website (URL: www.dolatalgotech.in).

10)The figures for the quarter ended 31st March,2025 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also the figures upto the end of the third quarter were reviewed and not subject to audit.

11) Previous period figures have been regrouped /rearranged wherever considered necessary.

For Dolat Algotech Limited

DOLAT ALGOTECH LIMITED

Pankaj D. Shah
Managing Director
[DIN No - 00005023]

Place : Mumbai
Date : 29-05-2025

DOLAT ALGOTECH LIMITED

Additional disclosures as per Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirement) Regulations, 2015 for the quarter and year ended 31st March, 2025 (based on Standalone financial results).

Key financial information

PARTICULARS	Quarter Ended			Year Ended	
	31.03.2025 (Audited)	31.12.2024 (Unaudited)	31.03.2024 (Audited)	31.03.2025 (Audited)	31.03.2024 (Audited)
1) Debt-Equity Ratio (in times)	0.07	0.47	0.11	0.07	0.11
2) Debt Service Coverage Ratio (in times) (not annualised)	4.38	4.05	9.08	5.91	6.63
3) Interest Service Coverage Ratio (in times)(not annualised)	5.12	4.58	11.05	7.03	7.97
4) Debenture Redemption Reserve ('Rupees in Million)	-	-	-	-	-
5) Capital Redemption Reserve ('Rupees in Million)	-	-	-	-	-
6) Current Ratio (in times)•	5.08	1.80	3.45	5.08	3.45
7)Long term debt to working capital Ratio (in times)*	-	-	0.00	-	0.00
8) Bad debts to Account receivable Ratio (in times)•	NA	NA	NA	NA	NA
9) Current liability Ratio (in times)•	0.97	0.98	0.99	0.97	0.99
10) Total debts to total assets Ratio (in times)•	0.06	0.31	0.09	0.06	0.09
11) Debtors Turnover Ratio (in times)•	NA	NA	NA	NA	NA
12) Inventory Turnover Ratio (in times)•	NA	NA	NA	NA	NA
13) Operating-Profit Margin (%)*	71.39	61.44	80.37	74.05	73.85
14) Net Profit Margin (%)*	45.78	39.82	58.09	50.83	51.50
15) Net Worth [Total Equity) ('Rupees in Million)	10,031.69	9,634.81	7,920.95	10,031.69	7,920.95

Formulae for computation of ratios are as follows;

a) Debt-Equity Ratio (in times)	Total Debt/ Total Equity
b) Debt Service Coverage Ratio (in times)	Income available for debt service = (Operating Cash Profit + Interest Expenses)/Interest Expenses
c) Interest Service Coverage Ratio (in times)•	Profit before interest and tax/Interest expenses
d) Current Ratio (in times)•	Current assets / Current Liabilities
e) Long term debt to working capital Ratio (in times)*	Non current borrowings/working capital(WC), where WC = Current Assets - Current Liabilities
f) Bad debts to Account receivable Ratio (in times)•	Bad Debt written off / Avergate Trade Receivable
g) Current liability Ratio (in times)•	Current Liabilities / Total Liabilities
h) Total debts to total assets Ratio (in times)•	Total Debt / Total Assets
i) Debtors Turnover Ratio (in times)•	(Revenue from operation + Other operating income)/Average trade Receivable
j) Operating-Profit Margin (%)*	(EBITDA-Depreciation)/(Revenue from operation + Other operatng income)
k) Net Profit Margin (%)*	Net profit after tax/(Revenue from operation + Other operatng income)

For Dolat Algotech Limited

DOLAT ALGOTECH LIMITED

Pankaj D. Shah
Managing Director
[DIN No - 00005023]

Place : Mumbai
Date : 29-05-2025

DOLAT ALGOTECH LIMITED

(FORMERLY KNOWN AS DOLAT INVESTMENTS LIMITED)

Corporate Office: 301-308, Bhagwati House, Plot, A/19, Veera Desai, Andheri (West), Mumbai - 400 058
TEL.: 91-22-6155 4038; FAX: 91-22-26732642
Website: www.dolatalgotech.in ; E-mail: investor@dolatalgotech.in
Corporate Identity Number: L67100GJ1983PLC126089

Date: 29th May, 2025

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001.

Scrip code : 505526

National Stock Exchange Of India Limited
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
Symbol : DOLATALGO

Sub.: Declaration to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

We hereby declare that the Audited Financial Results (Consolidated & Standalone) for quarter and the year ended 31st March, 2025 which have been approved by the Board of Directors of the Company at the Board meeting held on 29th May, 2025, the statutory Auditor of the Company have issued the Audit reports (Consolidated & Standalone) with unmodified opinion.

The above declaration is made pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.

Please take the above on record and oblige.

Thanking you,

Yours Faithfully,

For **DOLAT ALGOTECH LIMITED**

SANDEEPKUMAR GOPALJI BHANUSHALI
Digitally signed by SANDEEPKUMAR GOPALJI BHANUSHALI
Date: 2025.05.29 17:34:22 +05'30'

Sandeepkumar G. Bhanushali
Company Secretary & Compliance Officer

Place : Mumbai