

# ***DOLAT ALGOTECH LIMITED***

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Corporate Office: 301-308, Bhagwati House, Plot, A/19, Veera Desai, Andheri (West), Mumbai - 400 058

TEL.: 91-22-6155 4038; FAX: 91-22-26732642

Website: [www.dolatalgotech.in](http://www.dolatalgotech.in) ; E-mail: [investor@dolatalgotech.in](mailto:investor@dolatalgotech.in)

Corporate Identity Number: L67100GJ1983PLC126089

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12<sup>th</sup> November, 2025

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400 001.

Scrip code : 505526

**National Stock Exchange Of India Limited**

Exchange Plaza, 5th Floor,  
Plot No.C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400 051

Symbol : DOLATALGO

**Sub.: Outcome of Board meeting dated 12<sup>th</sup> November, 2025**

Dear Sir/Madam,

Pursuant to Regulation 30, 33 and 52 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company in their Board meeting held on 12<sup>th</sup> November, 2025, has inter-alia considered and approved the Unaudited financial results (Standalone & Consolidated) for the quarter and six months ended 30<sup>th</sup> September, 2025 along with Limited review reports (Standalone & Consolidated) of the Auditor and same are attached herewith.

The said meeting of the Board commenced at 3.00 p.m. and concluded at 3.55 p.m.

Please take the above on record and oblige.

Thanking you,

Yours Faithfully,

For **DOLAT ALGOTECH LIMITED**

**Sandeepkumar G. Bhanushali**

**Company Secretary & Compliance Officer**

Place: Mumbai

Encl.: as above

**Independent Auditor's Limited Review Report on Quarterly Unaudited Standalone Financial Results of Dolat Algotech Limited pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015, as amended**

**To**  
**THE BOARD OF DIRECTORS**  
**DOLAT ALGOTECH LIMITED**

We have reviewed the accompanying Statement of unaudited Standalone Financial Results of Dolat Algotech Limited ("the Company") for the quarter ended 30<sup>th</sup> September, 2025 together with the notes thereon, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015 ('the Regulation') as amended (the "Listing Regulations").

This Statement which is the responsibility of the Company's Management has been reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on 12<sup>th</sup> November, 2025 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedure applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.





**V J SHAH & CO**  
CHARTERED ACCOUNTANTS

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Standalone Financial Results prepared in accordance with applicable Indian Accounting Standard specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting principles and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**UDIN: 25164370BMEIMR5625**

**For V J SHAH & CO,  
Chartered Accountants  
Firm Registration No.: 109823W**

CHINTAN  
VIDYUT SHAH

**CHINTAN V SHAH  
Partner  
Membership Number - 164370**

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**Place: Mumbai  
Date: 12.11.2025**



**DOLAT ALGOTECH LIMITED**

REGD OFFICE - 1405-1406, Dalal Street Commercial Co-op Soc Ltd, Block 53 (Bldg No.53E) Zone-5, Road-5E, Gift city

Gandhinagar - 382050, Gujarat

CIN: L67100GJ1983PLC126089

Website: www.dolatalgotech.in

Email: investor@dolatalgotech.in

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPT, 2025

**Part I**

(Rs.in Million)

PARTICULARS	Quarter Ended			Six Months Ended		Year Ended
	30.09.2025 Unaudited	30.06.2025 Unaudited	30.09.2024 Unaudited	30.09.2025 Unaudited	30.09.2024 Unaudited	31.03.2025 Audited
<b>1. Income</b>						
(a) Revenue from Operations	343.25	831.68	1,198.23	1,174.92	2,433.02	4,238.14
(b) Other Income	0.00	0.00	-	0.00	-	0.01
<b>Total Income</b>	<b>343.25</b>	<b>831.68</b>	<b>1,198.23</b>	<b>1,174.92</b>	<b>2,433.02</b>	<b>4,238.15</b>
<b>2. Expenses</b>						
a. Employee benefits expense	26.83	25.20	29.21	52.03	50.32	204.43
b. Finance Cost	113.62	103.02	105.48	216.63	199.44	443.30
c. Depreciation and amortisation expense	5.25	4.94	5.64	10.19	9.95	23.07
d. Securities Transaction Tax	96.87	138.23	113.90	235.10	230.38	512.44
e. Transaction Charges	31.75	46.90	70.11	78.65	141.82	245.24
f. Other expenses	33.58	32.90	34.97	66.48	67.40	137.64
<b>Total expenses</b>	<b>307.91</b>	<b>351.17</b>	<b>359.31</b>	<b>659.08</b>	<b>699.31</b>	<b>1,566.10</b>
<b>3. Profit/(Loss) from ordinary activities before Extra Ordinary Item</b>	<b>35.34</b>	<b>480.51</b>	<b>838.91</b>	<b>515.84</b>	<b>1,733.71</b>	<b>2,672.05</b>
4. Extra Ordinary Item (net of tax expenses )	-	-	-	-	-	-
<b>5. Profit/(Loss) before tax (3+4)</b>	<b>35.34</b>	<b>480.51</b>	<b>838.91</b>	<b>515.84</b>	<b>1,733.71</b>	<b>2,672.05</b>
6. Tax Expenses						
Current tax	(40.46)	125.49	171.13	85.03	348.81	488.40
Deferex tax charge/(benefits)	30.70	(33.05)	0.68	(2.35)	1.00	29.23
<b>Total Tax Expenses</b>	<b>(9.76)</b>	<b>92.44</b>	<b>171.81</b>	<b>82.68</b>	<b>349.82</b>	<b>517.63</b>
<b>7. Net Profit/(Loss) for the period (5-6)</b>	<b>45.10</b>	<b>388.07</b>	<b>667.10</b>	<b>433.17</b>	<b>1,383.89</b>	<b>2,154.41</b>
<b>8. Other comprehensive income, net of tax</b>						
a) Items that will not be reclassified to profit or loss	-	-	-	-	-	0.32
b) Items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>9. Total Other comprehensive income, net of tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.32</b>
<b>10. Total comprehensive income (7+9)</b>	<b>45.10</b>	<b>388.07</b>	<b>667.10</b>	<b>433.17</b>	<b>1,383.89</b>	<b>2,154.74</b>
11 Paid up equity share capital (FV of ₹ 1 Each)	176.00	176.00	176.00	176.00	176.00	176.00
12. Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	9,855.69
<b>13. Basic &amp; Diluted Earning Per Shares (EPS) (₹)</b>	<b>0.26</b>	<b>2.20</b>	<b>3.79</b>	<b>2.46</b>	<b>7.86</b>	<b>12.24</b>



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## STANDALONE BALANCE SHEET

## PARTICULARS

As At  
30.09.2025  
UnauditedAs At  
31.03.2025  
Audited**ASSETS****Non-current assets**

Property, plant and equipment

46.44

49.28

Financial assets

Investments

1,271.22

878.19

Other Financial Assets

6,855.20

4,009.30

Other non-current assets

0.30

0.30

**Total Non Current Assets**

8,173.16

4,937.07

**Current assets**

Financial assets

Cash and Cash Equivalent

11.27

106.99

Other Bank Balance

0.81

0.90

Loans

5.14

5.56

Other financial assets

4,779.80

6,169.39

Current Tax Assets (Net)

70.20

-

Other current assets

151.01

102.92

**Total Current Assets**

5,018.23

6,385.75

**Total Assets**

13,191.39

11,322.82

**EQUITY AND LIABILITY****Equity**

Equity Share Capital

176.00

176.00

Other Equity

10,288.86

9,855.69

**Total Equity**

10,464.86

10,031.69

**Non-Current Liabilities**

Provisions

1.65

1.13

Deferred Tax Liabilities

31.37

33.72

33.02

34.85

**Current Liabilities**

Financial Liabilities

Borrowings

1,958.23

658.03

Other Financial Liabilities

682.36

541.03

Other Current Liabilities

33.34

54.84

Provisions

19.59

0.85

Current Tax Liabilities (Net)

-

1.53

Total Current Liabilities

2,693.52

1,256.28

**Total Liabilities**

2,726.53

1,291.13

**Total Equity and Liabilities**

13,191.39

11,322.82



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## STANDALONE CASH FLOW STATEMENT

## PARTICULARS

Six Months  
Ended  
30.09.2025  
UnauditedSix Months  
Ended  
30.09.2024  
Unaudited**(A) CASH FLOW FROM OPERATING ACTIVITIES**

Profit Before Tax

515.84

1,733.71

**Adjustment for :**

Depreciation

10.19

9.95

Employee benefit

0.39

0.21

Interest expenses

29.70

Operating Profit before Working Capital Changes and Provisions

556.12

1,743.87

**Adjustment for Changes in Working Capital :**

Other Current Liabilities

(21.50)

5.49

Loans and other assets

(1,504.70)

(3,779.36)

Liabilities and Provisions

1,506.57

3,199.17

Cash Generated/(used) in operations

536.49

1,169.17

Direct Taxes Paid (Net)

(156.76)

(363.90)

Net Cash from Operating Activities

379.73

805.27

**(B) CASH FLOW FROM INVESTMENT ACTIVITIES**

Purchase of Property, Plant and Equipment

(7.35)

(23.74)

Investment in partnership firm (Net) - subsidiary

(393.03)

(840.68)

Net Cash from Investing activities

(400.38)

(864.42)

**(C) CASH FLOW FROM FINANCING ACTIVITIES**

Repayment of commercial papers

(45.45)

-

Interest on commercial papers

(29.70)

Net Cash from Financing Activities

(75.15)

-

Net Inc./(Dec.) in Cash &amp; Cash equivalents [A+B+C]

(95.80)

(59.15)

Add: cash and cash equivalent as at 1st April

107.88

70.90

Cash and cash equivalent as at 30th September

12.08

11.75

**Notes**

a) The above cash flow statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS-7) - Statement of Cash Flow.

As at  
30.09.2025As at  
30.09.2024

b) Cash and cash equivalent comprises of

Cash and cash equivalent

12.08

11.75

Cash and cash equivalent in cash flow statements

12.08

11.75

**Notes :**

- 1) The above results have been prepared in accordance with Indian Accounting Standard ('Ind AS') notified under Section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- 2) Revenue from operations includes share of profit of Rs. 83.92 millions (net of tax ) and Rs. 206.94 millions (net of tax) being 99% share of profit from partnership firm M/s Dolat Tradecorp for the quarter and six months ended 30th September, 2025 respectively.
- 3) On group level basis, the revenue from operations and profit after tax amounts to Rs.589.17 millions and Rs. 45.95 millions respectively for the quarter ended 30th September, 2025.
- 4) The above results for the quarter ended 30th Sept, 2025 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12/11/2025 and have undergone "Limited Review" by the Statutory Auditors of the Company.
- 5) The company is engaged primarily in the business of trading in shares and securities and there are no separate reportable segments as per Indian Accounting Standards (Ind AS) - 108 dealing with segment reporting.
- 6) The results for the quarter ended September 30, 2025 are available on the BSE Limited website (URL:www.bseindia.com), The National Stock Exchange of India Ltd. website (URL:www.nseindia.com) and the company's website (URL: www.dolatalgotech.in).
- 7) Previous period figures have been regrouped /rearranged wherever considered necessary.

For Dolat Algotech Limited



Place : Mumbai  
Date : 12-11-2025

Pankaj D. Shah  
Managing Director  
[DIN No - 00005023]



# DOLAT ALGOTECH LIMITED

Additional disclosures as per Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirement) Regulations, 2015 for the quarter ended 30th September, 2025 (based on Standalone financial results).

## Key financial information

PARTICULARS	Quarter Ended			Six Months Ended		Year Ended
	30.09.2025 Unaudited	30.06.2025 Unaudited	30.09.2024 Unaudited	30.09.2025 Unaudited	30.09.2024 Unaudited	31.03.2025 Audited
1) Debt-Equity Ratio (in times)	0.19	0.43	0.40	0.19	0.40	0.07
2) Debt Service Coverage Ratio (in times) (not annualised)	1.44	4.81	7.38	3.05	7.99	5.91
3) Interest Service Coverage Ratio (in times)(not annualised)	1.31	5.66	8.95	3.38	9.69	7.03
4) Debenture Redemption Reserve ('Rupees in Million)	-	-	-	-	-	-
5) Capital Redemption Reserve ('Rupees in Million)	-	-	-	-	-	-
6) Current Ratio (in times)*	1.86	1.55	1.40	1.86	1.40	5.08
7) Long term debt to working capital Ratio (in times)*	-	-	-	-	-	-
8) Bad debts to Account receivable Ratio (in times)*	NA	NA	NA	NA	NA	NA
9) Current liability Ratio (in times)*	0.99	1.00	1.00	0.99	1.00	0.97
10) Total debts to total assets Ratio (in times)*	0.15	0.37	0.27	0.15	0.27	0.06
11) Debtors Turnover Ratio (in times)*	NA	NA	NA	NA	NA	NA
12) Inventory Turnover Ratio (in times)*	NA	NA	NA	NA	NA	NA
13) Operating-Profit Margin (%)*	44.93	70.76	79.29	63.21	79.86	74.05
14) Net Profit Margin (%)*	13.14	46.66	55.67	36.87	56.88	50.83
15) Net Worth [Total Equity] ('Rupees in Million)	10,464.86	8,637.75	9,304.84	10,464.86	9,304.84	10,031.69

Formulae for computation of ratios are as follows;

a) Debt-Equity Ratio (in times)	Total Debt/ Total Equity
b) Debt Service Coverage Ratio (in times)	Income available for debt service = (Operating Cash Profit + Interest Expenses)/Interest Expenses
c) Interest Service Coverage Ratio (in times)*	Profit before interest and tax/Interest expenses
d) Current Ratio (in times)*	Current assets / Current Liabilities
e) Long term debt to working capital Ratio (in times)*	Non current borrowings/working capital(WC), where WC = Current Assets - Current Liabilities
f) Bad debts to Account receivable Ratio (in times)*	Bad Debt written off / Average Trade Receivable
g) Current liability Ratio (in times)*	Current Liabilities / Total Liabilities
h) Total debts to total assets Ratio (in times)*	Total Debt / Total Assets
i) Debtors Turnover Ratio (in times)*	(Revenue from operation + Other operating income)/Average trade Receivable
j) Operating-Profit Margin (%)*	(EBITDA-Depreciation)/(Revenue from operation + Other operating income)
k) Net Profit Margin (%)*	Net profit after tax/(Revenue from operation + Other operating income)

For Dolat Algotech Limited

Place : Mumbai  
Date : 12-11-2025



*[Signature]*

Pankaj D. Shah  
Managing Director  
[DIN No - 00005023]



**Independent Auditor's Limited Review Report on Quarterly Consolidated Financial Results of Dolat Algotech Limited pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015, as amended**

To  
**THE BOARD OF DIRECTORS**  
**DOLAT ALGOTECH LIMITED**

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Dolat Algotech Limited ("the Parent") and its subsidiary (the Parent and subsidiary together referred to as "the Group") for the quarter ended 30<sup>th</sup> September, 2025 together with Notes thereon, ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015 ("the Regulation") as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors at its meeting held on 12<sup>th</sup> November, 2025, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

The Statement includes the results of the following subsidiary:

- (i) Dolat Tradecorp





We did not review the interim financial result of a subsidiary included in the Unaudited Consolidated financial results of Dolat Tradecorp; whose financial results reflect total revenues of Rs. 361.71/- million and total comprehensive income/(loss) of Rs.84.77/- million for the quarter ended September 30, 2025, as considered in the Unaudited Consolidated financial results. These interim financial results have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report furnished to us by the Management.

These unaudited interim financial statements/ financial information/ financial results and other unaudited financial information referred above have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these statements is based solely on such unaudited interim financial statement/financial results and other unaudited financial information.

Our conclusion on the Statement in respect of matters stated above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results/financial information certified by the Management.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Consolidated Financial Results prepared in accordance with applicable Indian Accounting Standard specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting principles and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**UDIN: 25164370BMIEMQ4316**

**For V J SHAH & CO,**  
**Chartered Accountants**  
**Firm Registration No.: 109823W**

CHINTAN  
VIDYUT SHAH

**CHINTAN V SHAH**

**Partner**

**Membership Number – 164370**

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o=Maharashtra,  
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VIDYUT SHAH  
Date: 2025.11.12 15:38:17 +05'30'



**Place: Mumbai**

**Date: 12.11.2025**

**DOLAT ALGOTECH LIMITED**

REGD OFFICE - 1405-1406, Dalal Street Commercial Co-op Soc Ltd, Block 53 (Bldg No.53E) Zone-5, Road-5E, Gift city  
Gandhinagar - 382050, Gujarat

CIN: L67100GJ1983PLC126089

Website: www.dolatalgotech.in Email: investor@dolatalgotech.in

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPT., 2025

**Part I**

(Rs.in Million)

PARTICULARS	Quarter Ended			Six Months Ended		Year Ended
	30.09.2025 Unaudited	30.06.2025 Unaudited	30.09.2024 Unaudited	30.09.2025 Unaudited	30.09.2024 Unaudited	31.03.2025 Audited
<b>1. Income</b>						
(a) Revenue from Operations	589.17	1,106.01	1,455.59	1,695.19	2,972.86	5,298.97
(b) Other Income	-	6.76	0.04	0.00	0.04	0.23
<b>Total Income</b>	<b>589.17</b>	<b>1,112.78</b>	<b>1,455.63</b>	<b>1,695.19</b>	<b>2,972.90</b>	<b>5,299.20</b>
<b>2. Expenses</b>						
a. Employee benefits expense	27.95	25.66	30.02	53.61	55.47	211.84
b. Finance Cost	113.94	103.23	105.69	217.17	199.93	444.77
c. Depreciation and amortisation expense	5.25	4.94	5.64	10.19	9.95	23.07
d. Securities Transaction Tax	272.55	342.52	259.11	615.07	530.72	1,184.90
e. Transaction Charges	31.75	46.90	70.11	78.65	141.82	245.24
f. Other expenses	56.00	41.04	53.93	90.28	100.48	179.95
<b>Total expenses</b>	<b>507.45</b>	<b>564.28</b>	<b>524.51</b>	<b>1,064.97</b>	<b>1,038.37</b>	<b>2,289.76</b>
<b>3. Profit/(Loss) from ordinary activities before Extra Ordinary Item</b>	<b>81.72</b>	<b>548.50</b>	<b>931.12</b>	<b>630.22</b>	<b>1,934.53</b>	<b>3,009.44</b>
4. Extra Ordinary Item (net of tax expenses )	-	-	-	-	-	-
<b>5. Profit/(Loss) before tax (3+4)</b>	<b>81.72</b>	<b>548.50</b>	<b>931.12</b>	<b>630.22</b>	<b>1,934.53</b>	<b>3,009.44</b>
6. Tax Expenses						
Current tax	(7.51)	170.34	262.60	162.83	549.64	846.95
Deferex tax charge/(benefits)	43.28	(11.15)	(0.27)	32.13	(2.68)	1.92
<b>Total Tax Expenses</b>	<b>35.77</b>	<b>159.19</b>	<b>262.33</b>	<b>194.96</b>	<b>546.97</b>	<b>848.86</b>
<b>7. Net Profit/(Loss) for the period (5-6)</b>	<b>45.95</b>	<b>389.31</b>	<b>668.78</b>	<b>435.26</b>	<b>1,387.56</b>	<b>2,160.57</b>
<b>8. Other comprehensive income, net of tax</b>						
a) Items that will not be reclassified to profit or loss	-	-	-	-	-	0.33
b) Items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>9. Total Other comprehensive income, net of tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.33</b>
<b>10. Total comprehensive income (7+9)</b>	<b>45.95</b>	<b>389.31</b>	<b>668.78</b>	<b>435.26</b>	<b>1,387.56</b>	<b>2,160.90</b>
<b>11. Profit for the period attributable to:</b>						
-Owners of the Company	45.10	388.07	667.10	433.17	1,383.89	2,154.41
-Non-controlling interest	0.85	1.24	1.69	2.09	3.67	6.16
	<b>45.95</b>	<b>389.31</b>	<b>668.78</b>	<b>435.26</b>	<b>1,387.56</b>	<b>2,160.57</b>
<b>12. Other Comprehensive Income for the period attributable to:</b>						
-Owners of the Company	-	-	-	-	-	0.32
-Non-controlling interest	-	-	-	-	-	0.00
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.33</b>
<b>13. Total Comprehensive Income for the period attributable to:</b>						
-Owners of the Company	45.10	388.07	667.10	433.17	1,383.89	2,154.74
-Non-controlling interest	0.85	1.24	1.69	2.09	3.67	6.16
	<b>45.95</b>	<b>389.31</b>	<b>668.78</b>	<b>435.26</b>	<b>1,387.56</b>	<b>2,160.90</b>
14 Paid up equity share capital (Face Value of ₹ 1 Each)	176.00	176.00	176.00	176.00	176.00	176.00
15. Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	9,855.69
16. Basic & Diluted Earning Per Shares (EPS) (₹)	0.26	2.20	3.79	2.46	7.86	12.24



*P. Manoj Kumar*



CONSOLIDATED BALANCE SHEET		
PARTICULARS	As At 30.09.2025 Unaudited	As At 31.03.2025 Audited
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	46.44	49.28
Financial assets		
Investments	673.79	673.20
Other financial assets	6,855.20	4,009.30
Other non-current assets	0.30	0.30
<b>Total Non Current Assets</b>	<b>7,575.73</b>	<b>4,732.08</b>
<b>Current assets</b>		
Financial assets		
Investments	510.97	232.83
Cash and Cash Equivalent	14.14	109.40
Other Bank Balance	0.81	0.90
Loans	5.14	5.56
Other financial assets	4,965.87	6,214.49
Current Tax Assets (Net)	44.43	-
Other current assets	155.97	103.04
<b>Total Current Assets</b>	<b>5,697.33</b>	<b>6,666.21</b>
<b>Total Assets</b>	<b>13,273.07</b>	<b>11,398.30</b>
<b>EQUITY AND LIABILITY</b>		
<b>Equity</b>		
Equity Share Capital	176.00	176.00
Other Equity		
Equity attributable to owners of the Company	10,288.86	9,855.69
Non-controlling interest	12.85	8.88
<b>Total Equity</b>	<b>10,477.71</b>	<b>10,040.57</b>
<b>Non-Current Liabilities</b>		
Provisions	1.73	1.20
Deferred Tax Liabilities	51.87	19.74
	<b>53.59</b>	<b>20.93</b>
<b>Current Liabilities</b>		
Financial Liabilities		
Borrowings	1,958.23	658.03
Other Financial Liabilities	730.42	592.39
Other Current Liabilities	33.52	54.93
Provisions	19.59	0.85
Current Tax Liabilities (Net)	-	30.60
<b>Total Current Liabilities</b>	<b>2,741.76</b>	<b>1,336.79</b>
<b>Total Liabilities</b>	<b>2,795.35</b>	<b>1,357.72</b>
<b>Total Equity and Liabilities</b>	<b>13,273.07</b>	<b>11,398.30</b>



*P. M. S. D. S. D.*



# CONSOLIDATED CASH FLOW STATEMENT

## PARTICULARS

Six Months Ended 30.09.2025 Unaudited	Six Months Ended 30.09.2024 Unaudited
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### (A) CASH FLOW FROM OPERATING ACTIVITIES

Profit Before Tax	630.22	1,934.53
<b>Adjustment for :</b>		
Depreciation	10.19	9.95
Employee benefit	0.40	0.24
Interest expenses	29.70	
Interest to Minority Partners	0.54	0.48
Net gain arising on financial assets measured at fair value through profit or loss	0.77	(7.36)
Operating Profit before Working Capital Changes and Provisions	671.81	1,937.84
<b>Adjustment for Changes in Working Capital :</b>		
Other Current Liabilities	(21.41)	5.56
Loans and other assets	(1,650.52)	(3,869.45)
Liabilities and Provisions	1,503.28	2,958.68
Cash Generated/(used) in operations	503.17	1,032.63
Direct Taxes Paid (Net)	(237.85)	(538.90)
Net Cash from Operating Activities	265.32	493.73

### (B) CASH FLOW FROM INVESTMENT ACTIVITIES

Purchase of Property, Plant and Equipment	(7.35)	(23.74)
Purchase of government securities	(0.59)	(0.54)
Net Cash from Investing activities	(7.94)	(24.28)

### (C) CASH FLOW FROM FINANCING ACTIVITIES

Proceeds from/(Redemption of ) commercial papers	(45.45)	-
Interest on commercial papers	(29.70)	-
Net Capital Contribution/(Withdrawals) by minority partner	1.35	4.36
Net Cash from Financing Activities	(73.81)	4.36

Net Inc./(Dec.) in Cash & Cash equivalents [A+B+C]	183.57	473.81
Add: cash and cash equivalent as at 1st April	341.05	176.37
Cash and cash equivalent as at 30th September	524.62	650.19

Notes  
a) The above cash flow statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS-7) - Statement of Cash Flow.

	As at 30.09.2025	As at 30.09.2024
b) Cash and cash equivalent comprises of		
Cash and cash equivalent	14.95	16.13
Add: Investment in liquid funds	509.67	634.06
Cash and cash equivalent in cash flow statements	524.62	650.19

Notes :

- 1) The above consolidated results have been prepared in accordance with Indian Accounting Standard ('Ind AS') notified under Section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- 2) The above results for the quarter ended 30th September, 2025 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12/11/2025 and have undergone "Limited Review" by the Statutory Auditors of the Company.
- 3) The consolidated financial statements of the Company for the quarter and half year ended 30th September, 2025 include total income of Rs. 351.01 millions and Rs.780.14 millions respectively of M/s Dolat Tradecorp.
- 4) The parent company and its subsidiary is engaged primarily in the business of trading in shares and securities and there are no separate reportable segments as per Indian Accounting Standards (Ind AS) - 108 dealing with segment reporting.
- 5) The results for the quarter ended September 30, 2025 are available on the BSE Limited website (URL:www.bseindia.com), The National Stock Exchange of India Ltd. website (URL:www.nseindia.com) and the company's website (URL: www.dolatalgotech.in).
- 6) Previous period figures have been regrouped /rearranged wherever considered necessary.



Place : Mumbai  
Date : 12-11-2025

For Dolat Algotech Limited

*Pankaj D. Shah*  
Pankaj D. Shah  
Managing Director  
[DIN No - 00005023]



# DOLAT ALGOTECH LIMITED

Additional disclosures as per Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirement) Regulations, 2015 for the quarter ended 30th September, 2025 (based on Consolidated financial results).

## Key financial information

PARTICULARS	Quarter Ended			Six Months Ended		Year Ended
	30.09.2025 Unaudited	30.06.2025 Unaudited	30.09.2024 Unaudited	30.09.2025 Unaudited	30.09.2024 Unaudited	31.03.2025 Audited
1) Debt-Equity Ratio (in times)	0.19	0.43	0.40	0.19	0.40	0.07
2) Debt Service Coverage Ratio (in times) (not annualised)	1.45	4.82	7.38	3.05	7.99	5.91
3) Interest Service Coverage Ratio (in times)(not annualised)	1.72	6.31	9.81	3.90	10.68	7.77
4) Debenture Redemption Reserve ('Rupees in Million)	-	-	-	-	-	-
5) Capital Redemption Reserve ('Rupees in Million)	-	-	-	-	-	-
6) Current Ratio (in times)*	2.08	2.10	1.65	2.08	1.65	4.99
7) Long term debt to working capital Ratio (in times)*	-	-	-	-	-	-
8) Bad debts to Account receivable Ratio (in times)*	NA	NA	NA	NA	NA	NA
9) Current liability Ratio (in times)*	0.98	1.00	1.00	0.98	1.00	0.98
10) Total debts to total assets Ratio (in times)*	0.15	0.29	0.27	0.15	0.27	0.06
11) Debtors Turnover Ratio (in times)*	NA	NA	NA	NA	NA	NA
12) Inventory Turnover Ratio (in times)*	NA	NA	NA	NA	NA	NA
13) Operating-Profit Margin (%)*	34.10	59.37	71.62	50.59	72.13	65.62
14) Net Profit Margin (%)*	7.80	35.20	45.95	25.68	46.67	40.77
15) Net Worth [Total Equity] ('Rupees in Million)	10,464.86	10,419.76	9,304.84	10,464.86	9,304.84	10,031.69

Formulae for computation of ratios are as follows:

a) Debt-Equity Ratio (in times)	Total Debt/ Total Equity
b) Debt Service Coverage Ratio (in times)	Income available for debt service = (Operating Cash Profit + Interest Expenses)/Interest Expenses
c) Interest Service Coverage Ratio (in times)*	Profit before interest and tax/Interest expenses
d) Current Ratio (in times)*	Current assets / Current Liabilities
e) Long term debt to working capital Ratio (in times)*	Non current borrowings/working capital(WC), where WC = Current Assets - Current Liabilities
f) Bad debts to Account receivable Ratio (in times)*	Bad Debt written off / Average Trade Receivable
g) Current liability Ratio (in times)*	Current Liabilities / Total Liabilities
h) Total debts to total assets Ratio (in times)*	Total Debt / Total Assets
i) Debtors Turnover Ratio (in times)*	(Revenue from operation + Other operating income)/Average trade Receivable
j) Operating-Profit Margin (%)*	(EBITDA-Depreciation)/(Revenue from operation + Other operating income)
k) Net Profit Margin (%)*	Net profit after tax/(Revenue from operation + Other operating income)

For Dolat Algotech Limited

Place : Mumbai  
Date : 12-11-2025



*Pankaj D. Shah*

Pankaj D. Shah  
Managing Director  
[DIN No - 00005023]