

Date: 24 October 2024

The General Manager Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers Dalai Street, Fort Mumbai-400 001	The Manager Listing Department National Stock Exchanges of India Limited "Exchange Plaza", 5th Floor, Plot No.C/1, G Block Bandra-Kurla Complex Bandra (East), Mumbai 400051.
Scrip Code : 543306	Scrip Code : DODLA

Dear Sir/Madam,

Subject: Newspaper publication under Regulation 47 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

Pursuant to the provisions of Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find the enclosed copy of newspaper advertisement of the Unaudited Financial Results of the company for the quarter and half year ended 30 September 2024 published on 24 October 2024 in Business Line (English) and Nava Telangana (Telugu).

The advertisement may also be accessed on the website of the company:
www.dodladairy.com

This is for your information and records.

Thanking you,
Yours Faithfully,
For Dodla Dairy Limited

Surya Prakash M
Company Secretary & Compliance Officer

★ An ISO 22000-2005 & 50001 EnMS Certified Company ★

QUICKLY.

Muthoot Finance raises \$400 million via ECBs



Kochi: Muthoot Finance has announced that it has raised \$400 million through issuance of Senior Secured Notes under its Global Medium Term Note Program of \$2 billion in compliance with External Commercial Borrowings (ECB) guidelines of RBI. The coupon for the Notes has been set at 6.375 per cent p.a. **OUR BUREAU**

Shiprocket reports 21% operating revenue growth

Bengaluru: Shiprocket reported a 21 per cent increase in y-o-y operating revenue at ₹1,316 crore in FY24, driven by the consolidation of acquisitions that enhanced the performance of its core business. The company also announced that it achieved profitability in the first two quarters of FY 2024. **OUR BUREAU**

Jio in talks with Allianz for insurance JVs in India



Jio Financial Services has held talks with Allianz SE to set up an insurance partnership in India as the German firm seeks to scrap two existing joint ventures in the country, according to people familiar with the matter. Allianz and Jio Financial are looking to establish a general insurance and a life insurance company in India. **BLOOMBERG**

Reckless lending to SHGs will jeopardise your stability: FinMin official to MFIs

A WORD OF CAUTION. Anything done to affect SHGs' capacity to repay will harm MFIs, warns DFS Secretary

KR Srivats
New Delhi

The Department of Financial Services (Finance Ministry) Secretary M Nagaraju on Wednesday sounded a note of caution to microfinance institutions (MFIs) against "reckless lending" to self-help groups (SHGs), emphasising that such practices could jeopardise the stability of the microfinance sector.

"We need to be careful on the stress building in the MFI portfolio. Any reckless underwriting norms while lending to SHGs will only harm the sector."

"We should be careful on what we lend, when we lend and how we lend", Nagaraju said in his inaugural address at Sa-dhan organised National Conference on Inclusive Growth in the capital.

He noted that the financial literacy of the beneficiaries of MFI loans is limited and their exposure to outside world is also limited.

"We should not capitalise



Practising sustainable development is very important both at the individual level and institutional level

M NAGARAJU
DFS Secretary



on that. Anything that we do to impact or affect their capacity to repay back will actually harm MFIs", Nagaraju added.

His remarks are significant as the total outstanding portfolio of Microfinance loans — both under SHG Bank linkage programme and the JLG Financing Model — currently stands at ₹7 lakh crore.

GROWTH OF MFI

At the same time, Nagaraju also lauded the growth of the microfinance sector, noting

that this sector's journey has been transformative and largely been "credible". Nagaraju highlighted that MFIs are close to the grass-roots level and are best placed to drive Prime Minister's vision of Viksit Bharat. "I hope you will play leading role in that", he told the MFIs.

Highlighting Sa-dhan's role in supporting MFIs and its recognition as a SRO by the RBI, Nagaraju expressed optimism that it will continue to develop essential policies to strengthen the

ecosystem for MFI growth in the country.

Noting that India has been affected by several climate related events, Nagaraju said that MFIs need to build inclusive development model taking into account both climate change risk as well as disaster events.

"Practising sustainable development is very important both at individual level and also institutional level", he said.

Nagaraju also underscored the need to promote not-for-profit MFIs and encourage MFIs to expand to under-served areas.

On leveraging technology, Nagaraju suggested that large MFIs must build their own apps.

"With so much ecosystem in the country, developing an App does not cost much", he added.

On the occasion, he also released Sa-dhan prepared "Bharat Microfinance Report". In his address, Nabard Chairman KV Shaji noted that stress is building in the

MFI portfolio.

He stressed the need to look at improving the incomes of microfinance borrowing households. "You should concentrate on not only pushing credit, but also increasing income of such households."

There is need to closely track income of the households. Take a hard look at portfolio. Larger banks have started to take haircuts on smaller loans", Shaji said.

REVAMPING POLICY

Nabard is revamping its microfinance operations and policy and working with Sa-dhan on this front, he added.

SIDBI Chairman and Managing Director Manoj Mittal noted that weighted average lending rate of MFIs stood at 24 per cent and there is a need to bring down the lending rates.

This is especially required when the RBI's repo rate has seen a reduction in recent years from the earlier 8 per cent levels, he said.

AI set to transform workforce dynamics, predicts Gartner

Our Bureau
Bengaluru



Consulting firm Gartner has predicted that one in five organisations will use AI to flatten their organisational structure through 2026, eliminating over half of the current middle management positions. Organisations can capitalise on reduced labour costs. AI deployment may allow for enhanced productivity and increased span of control by automating and scheduling tasks, besides monitoring performance for the remaining workforce, allowing managers to focus on scalable and value-added activities.

However, this implementation will also present challenges for organisations, with the wider workforce feeling concerned over job security and remaining employees being reluctant to change or adopt the AI-driver interaction.

Additionally, mentoring and learning pathways may become broken, and more junior workers could suffer from a lack of development opportunities. "It is clear that no matter where we go, we cannot avoid the impact of AI," said Daryl Plummer, Distinguished VP Analyst, Chief of Research, and Gartner Fellow.

IMPACT OF AI

By 2029, 10 per cent of global boards will use AI guidance to challenge executive decisions. AI-generated insights will impact executive decision-making and empower board members to challenge executive decisions. "Impactful AI insights will at first seem like a minority report that doesn't reflect the majority view of board members," said Plummer. "However, as they prove

effective, they will gain acceptance among executives competing for decision support data to improve business results."

SENTIMENT ANALYSIS

By 2028, 40 per cent of large enterprises will deploy AI to manipulate and measure employee mood and behaviours, all in the name of profit, noted Gartner. AI can perform sentiment analysis on workplace interactions and communications. This provides feedback to ensure the overall sentiment aligns with desired behaviours allowing for an engaged workforce. "Employees may feel their autonomy and privacy compromised, leading to dissatisfaction and eroded trust," said Plummer. "While the potential benefits of AI-driven behavioural technologies are substantial, companies must balance efficiency gains with genuine care for employee well-being to avoid long-term damage to morale and loyalty."

CMOs view GenAI as a tool to launch both new products and business models. It also allows for new revenue streams by bringing products to market faster while delivering better customer experiences and automating processes. As the GenAI landscape becomes more competitive, companies are differentiating themselves by developing specialised models tailored to their industry.

Hindustan Zinc initiates \$2.5-b plan to double metal output

Abhishek Law
New Delhi

Hindustan Zinc, owned by Vedanta, has initiated a \$2.5 billion (₹30,000 crore) capex plan to double its metal production to over 2 million tonnes over "at least a five-year period".

The company, in the coming weeks, will be engaging global contractors who would look at mine expansion and development.

The zinc capacity will be doubled to 2 mt, lead and silver from 800 tonnes to 2,000

tonnes. The company recently roped in a couple of international consultants — two Australian mine-planning and mine-contracting entities. It has also engaged a consultant to work on expanding zinc smelting capacity, a mix of greenfield and brownfield diversification.

According to Arun Misra, CEO, Hindustan Zinc, the mines have to be developed in a particular manner to make adequate ore for 2 million tonnes.

"So for that, we are having discussions with mining contractors who are global play-

ers. The mines have to be expanded. And around November-end or so, we should be able to fix the global contractor, whom we will appoint for starting the mine development," he told *businessline* during an interaction.

"Investments will be around \$2 - 2.5 billion or so, and it will be a through a mix of internal accruals and debt. We are working out the details and will be presenting it before the Board soon. However, these investments will be spread over a few years," Misra added.

For FY25, the company has guided for a mined metal production of 1.2 mt and in H1, its production was around 0.52 mt.

ON COURSE

"So we are on course with our guidance. And sequentially mined metal capacities will be upped, say from 1.2 mt to 1.3 mt in the following year and so on," he said.

The FY25 guidance also includes 1,075 -1.1 mt refined metal, and 750-775 tonnes saleable silver, with mined metal target of 1.2 mt to be achieved in FY26.

During the recent analyst call, the Hindustan Zinc's top brass said, expansion of capacity (mined metal) includes working out on the logistics of how to transport the material out of the mine and then the concentrator expansion.

The company has however not shared how the production will be split across its existing mines. It operates six mines, all of which are located in Rajasthan. It has three smelters.

Zinc smelting alone accounts for over 9,13,000 tonnes per annum.

Magpet Polymers gets ₹205 cr investment from British International Investment

Our Bureau
Kolkata

Magpet Polymers, India's first PET circular enterprise, on Wednesday announced a strategic investment of ₹205 crore from British International Investment, the UK government's development finance institution. An MoU was signed in this regard by both the organisations.

EXPANDING OPS

The investment will enable Magpet to expand its operations and fast-track the de-

velopment of India's largest and first integrated single line bottle-to-bottle food-grade recycling plant at Vidyasagar Industrial Park, Kharagpur, West Bengal.

The facility will cover the entire PET-bottle recycling value chain from receiving used bottles to processing, which includes washing and turning them into flakes or granules, and to finally turning the granules back into bottles, according to a statement.

The plant, with an annual capacity of 45,000 metric tonnes per annum, will pro-

duce food-grade recycled PET (rPET) pellets, addressing the growing demands for sustainable plastic products while significantly reducing reliance on virgin plastics.

The facility will use cutting-edge European technology from Herbold, Coperion, and Polymetrix, which is being introduced to India for the first time.

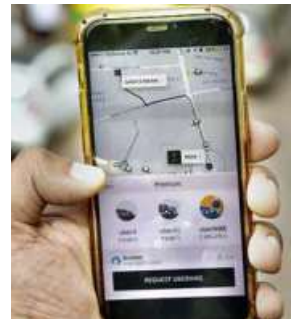
"Today's partnership is a prime example of the transformative potential of our collaboration," said Andrew Fleming, British Deputy High Commissioner to East and North-East India.

'Uber auto, moto services to drive ₹36,000 cr in economic activity'

Our Bureau
Bengaluru

Uber's auto and moto services are expected to contribute ₹36,000 crore to economic activity in 2024, according to a report by the ride-hailing firm compiled by Public First.

With the increasing popularity of two- and three-wheeler transport facilitating last-mile connectivity, the report noted that Uber Moto and Uber Auto have become essential services in India. The report said Uber is estimated to boost a driver's earning by about 24 per cent,



Uber is estimated to boost a driver's earning by about 24% compared to working without a platform

compared to them working without a platform. The total size of the ride-

hailing auto market is expected to grow by an additional 50 per cent.

In 2023, Uber touched 1 million drivers using the platform in India. India became only the third country to achieve this threshold, after the US and Brazil.

The report suggests the ride-hailing auto market could grow by 50 per cent over the next five years.

'MORE OPPORTUNITIES'

"Uber has also transformed urban mobility in India, with 84 per cent of users stating that the app has improved the quality of transportation." The report found that

70 per cent of riders find it easier to explore new restaurants and bars, thanks to Uber, while drivers see about a 24 per cent boost in earnings compared to working without a platform. "Furthermore, 65 per cent of Uber drivers believe they have more opportunities through the platform," the report, titled 'India Economic Impact Report' said.

SAFETY TOP PRIORITY

Safety emerged as a crucial factor for women riders, with 95 per cent citing safety as the top reason for using Uber. Additionally, 84 per cent of woman riders believe

Uber is the safest way to get home.

Prabjeet Singh, President of Uber India and South Asia, said, "We are committed to transforming the mobility landscape in India while driving economic growth. Our 2024 Economic Impact report highlights our role in supporting drivers, improving the travel experience of riders, and promoting sustainable options."

One of the most important measures of economic welfare, according to Singh, is consumer surplus — the amount a consumer would be willing to pay for a service beyond its price.

Escorts Kubota to divest railway equipment biz to Sona Comstar for ₹1,600 cr

Our Bureau
New Delhi

Leading engineering conglomerate Escorts Kubota Limited (EKL) on Wednesday said it has entered into a business transfer agreement with Sona BLW Precision Forgings Ltd (Sona Comstar) to transfer the existing Railway Equipment Business Division (RED) as a going concern on a slump sale basis, for a cash consideration of ₹1,600 crore.

The expected date of completion of sale/disposal is September 30, 2025, subject to the terms of the agreement, the company said in a filing to stock exchanges.

'STRATEGIC SHIFT'

"In line with our strategic focus on the agri and construction equipment sectors, EKL has decided to divest its railway equipment business. This strategic shift is aimed at simplifying operations and capital reallocation, leading to an increase in scale and efficiency of the core businesses," it said.

RED is one of the railway component suppliers in India for products like brakes,

couplers, suspension systems, and friction and rubber products.

It also has a few new products in the pipeline, including HVAC systems, electrical control panels, vacuum evacuation systems, and automatic plug doors.

"With a renewed focus on core business divisions, EKL aims to maximise value for stakeholders and solidify its position as a leading player in the agri and construction equipment industry," said Nikhil Nanda, Chairman and Managing Director of EKL.

The railway equipment business division aligns with the vision of Sona Comstar as it intends to expand into the broader mobility sector, which will enhance its mobility product offerings, the company said.

Morgan Stanley India is the exclusive financial advisor to EKL on this transaction, the company informed, adding that DMD Advocates is the company's legal advisor, while Transaction Square LLP is the financial and tax advisor.

Shares of EKL closed at ₹3,702.65 apiece on the BSE on Wednesday, up 0.84 per cent from the previous close.

SL.No		Particulars	STANDALONE						CONSOLIDATED					
			Quarter ended			Half Year ended			Quarter ended			Half Year ended		
			30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24	30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
			Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income from Operations		9,031.94	8,279.14	7,154.83	17,311.08	14,782.25	29,069.04	9,976.22	9,115.97	7,677.50	19,092.19	15,911.78	31,254.65
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)		797.93	731.97	534.83	1,529.90	897.38	2,058.36	862.74	927.97	592.88	1,790.71	1,100.10	2,437.92
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)		797.93	731.97	534.83	1,529.90	897.38	2,058.36	862.74	927.97	592.88	1,790.71	1,100.10	2,437.92
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)		594.47	542.21	399.61	1,136.68	670.03	1,538.81	633.76	650.24	436.02	1,284.00	785.73	1,667.36
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))		595.41	538.26	398.80	1,133.67	663.90	1,533.74	646.25	682.16	439.25	1,328.41	795.40	1,666.36
6	Equity Share Capital		-	-	-	-	-	594.93	-	-	-	-	-	594.93
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year		-	-	-	-	-	9,770.15	-	-	-	-	-	10,793.76
8	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)													
	a) Basic (in ₹)		9.89	9.11	6.72	19.00	11.26	25.87	10.54	10.93	7.33	21.47	13.21	28.03
	b) Diluted (in ₹)		9.89	9.02	6.66	19.00	11.16	25.61	10.54	10.81	7.26	21.47	13.09	27.75

Notes:
1. The above results for the quarter and half year ended 30 September 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 23 October 2024 and have been subject to a limited review by the Statutory Auditors of the Company. The Statutory Auditors have expressed an unmodified review opinion on these results.
2. The above is an extract of the detailed format of Quarterly/Half yearly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Half yearly/Annual Financial Results is available on the stock exchange websites, www.nseindia.com and www.bseindia.com and on the Company's website www.dodladairy.com

Place: Hyderabad
Date: 23 October 2024

By order of the Board
For Dodla Dairy Limited
Sd/-
Dodla Sesa Reddy
Chairman
DIN: 00520448

