



Date: 02 April 2026

The General Manager Department of Corporate Services <b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalai Street, Fort Mumbai-400 001	The Manager Listing Department <b>National Stock Exchanges of India Limited</b> "Exchange Plaza", 5th Floor, Plot No.C/1, G Block Bandra-Kurla Complex Bandra (East), Mumbai 400051.
<b>Scrip Code : 543306</b>	<b>Scrip Code : DODLA</b>

Dear Sir/Madam,

**Sub: Intimation of Credit Rating under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this to inform you that ICRA Limited has rated the bank facilities of Dodla Dairy Limited as under:

Instrument	Amount (Rs. Crore)	Rating Action
Long-term - Fund-based - Term loan	225.00	[ICRA]AA(Stable); Reaffirmed/Assigned for enhanced amount
Short-term - Fund-based - Overdraft	50.00	[ICRA]A1+; Reaffirmed
Long-term/Short-term - Fund-based – Cash credit	72.50	[ICRA]AA(Stable) / [ICRA]A1+; Reaffirmed
Long-term - Unallocated limits	2.50	[ICRA]AA(Stable); Reaffirmed

The rating letter received from ICRA Limited is enclosed.

You are requested to take note of the above.

Thanking You,  
Yours Faithfully,  
**For Dodla Dairy Limited**

**Surya Prakash M**  
Company Secretary & Compliance Officer



**Registered & Corporate Office:**

# 8-2-293/82/A, 270/Q, Road No 10-C, Jubilee Hills, Hyderabad – 500 033, Telangana, India. Tel: +91 40 45467777,  
Fax: +91 40 45467788 Website: [www.dodladairy.com](http://www.dodladairy.com), Email: [mail@dodladairy.com](mailto:mail@dodladairy.com) & [cs@dodladairy.com](mailto:cs@dodladairy.com), Toll Free No: 1800-103-1477

**ICRA/Dodla Dairy Limited/02042026/1**
**Date:** April 02, 2026

**Mr. D. Sunil Reddy**
**Managing Director**
**Dodla Dairy Limited**

8-2-293/82/A, Road No 10-C,

Jubilee Hills,

Hyderabad - 500 033

**Dear Sir,**
**Re: ICRA's Credit Rating for below mentioned Instruments of Dodla Dairy Limited**

As per the Rating Agreement/Statement of Work executed with ICRA Limited, ICRA's Rating Committee has taken the following rating actions for the mentioned instruments of your company.

Instrument	Rated Amount (Rs. Crore)	Rating Action <sup>[1]</sup>
Short-term - Fund-based - Overdraft	50.00	[ICRA]A1+; Reaffirmed
Long-term - Fund-based - Term loan	225.00	[ICRA]AA(Stable); Reaffirmed/Assigned for enhanced amount
Long-term/Short-term - Fund-based - Cash credit	72.50	[ICRA]AA(Stable) /[ICRA]A1+; Reaffirmed
Long-term - Unallocated limits	2.50	[ICRA]AA(Stable); Reaffirmed
<b>Total</b>	<b>350.00</b>	

The aforesaid rating(s) will become due for surveillance within one year from the date of rating communication letter. However, ICRA reserves the right to review and/or, revise the above rating(s) at any time based on new information becoming available, or the required information not being available, or other circumstances that ICRA believes could have an impact on the rating(s). Therefore, request the lenders and investors to visit ICRA website at [www.icra.in](http://www.icra.in) for latest rating(s) of the company.

The rating(s) are specific to the terms and conditions of the instruments as indicated to us by you, and any change in the terms or size of the same would require a review of the rating(s) by us. In case there is any change in the terms and conditions or the size of the rated instrument, the same must be brought to our notice before the instrument is used by you. In the event such changes occur after the rating(s) have been assigned by us and their use has been confirmed by you, the rating(s) would be subject to our review, following which there could be a change in the rating(s) previously assigned. Notwithstanding the foregoing, any change in the over-all limit of the instrument from that specified in this letter, would constitute an enhancement that would not be covered by or under the said Rating Agreement.

The rating(s) assigned must be understood solely as an opinion and should not be treated, or cause to be treated, as recommendation to buy, sell, or hold the rated instrument availed/issued by your company.

<sup>[1]</sup>Complete definitions of the ratings assigned are available at [www.icra.in](http://www.icra.in).



You are also requested to forthwith inform us about any default or delay in repayment of interest or principal amount of the instrument rated, as above, or any other debt instruments/ borrowing and keep us informed of any other developments which may have a direct or indirect impact on the debt servicing capability of the company including any proposal for re-schedulement or postponement of the repayment programmes of the dues/ debts of the company with any lender(s) / investor(s), or occurrence of any significant development that could impact the ability of the company to raise funds such as restriction imposed by any authority from raising funds through issuance of debt securities through electronic bidding system. Further, you are requested to inform us immediately as and when the borrowing limit for the instrument rated, as above, or as prescribed by the regulatory authority(ies) is exceeded.

We look forward to your communication and assure you of our best services.

**With kind regards**  
**Yours sincerely For**  
**ICRA Limited**

**VALAPREDDY**  
**ANUPAMA REDDY**

Digitally signed by VALAPREDDY  
ANUPAMA REDDY  
Date: 2026.04.02 14:24:10 +05'30'

**Anupama Reddy**  
Vice President and Co-Group Head  
[anupama.reddy@icraindia.com](mailto:anupama.reddy@icraindia.com)

**Annexure**

<b>Details of Bank Limits Rated by ICRA</b>	<b>Instrument Name</b>	<b>Amount (Rs. Crore)</b>	<b>Rating</b>	<b>Rating Assigned On</b>
Kotak Mahindra Bank Limited	Cash credit	30.00	[ICRA]AA(Stable)/[ICRA]A1+	March 27, 2026
ICICI Bank Limited	Cash credit	22.50	[ICRA]AA(Stable)/[ICRA]A1+	March 27, 2026
HDFC Bank Limited	Cash credit	20.00	[ICRA]AA(Stable)/[ICRA]A1+	March 27, 2026
ICICI Bank Limited	Overdraft facilities	15.00	[ICRA]A1+	March 27, 2026
Standard Chartered Bank	Overdraft facilities	35.00	[ICRA]A1+	March 27, 2026
Not applicable	Unallocated limits	2.50	[ICRA]AA(Stable)	March 27, 2026
HDFC Bank Limited	Term Loans	125.00	[ICRA]AA(Stable)	March 27, 2026
Kotak Mahindra Bank Limited	Term Loans	100.00	[ICRA]AA(Stable)	March 27, 2026
<b>Total</b>		<b>350.00</b>		