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DEEPAK NITRITE LIMITED

DNL/140/348/2016
May 2, 2016

To,
National Stock Exchange of India Ltd
'Exchange Plaza', C-1, Block-G,
Bandra Kurla Complex, Bandra - East,
Mumbai - 400 051

Dear Sir,

Sub: Disclosure of Material Information under Regulation 30(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Re.: Stock Symbol: DEEPAKNTR

With reference to the captioned matter and in continuation of our announcement dated 23rd June, 2014 regarding Sale of parcel of land admeasuring 12,141 Sq. Mtrs, situated at Sinhagadh Road, Pune, Maharashtra, we wish to inform that the Company has concluded the transaction of sale of parcel of said land for a total consideration of Rs. 69.60 Crores.

Further, the Company has also surrendered/assigned its lease hold right in respect of adjoining land admeasuring 8093 Sq. Mtrs, situtated at Sinhagad Road, Pune for a total consideration of Rs. 9.66 Crores.

The above transactions are not a related party transactions and the buyer is not related to the promoter/promoter group/ Key Managerial Personnel of the Company.

Thanking you,
Yours Faithfully,

For **DEEPAK NITRITE LIMITED**

ARVIND BAJPAI
Company Secretary

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Investor Relation Contact : investor@deepaknitrite.com **Corporate Identity Number :** L24110GJ1970PLC001735