

July 30, 2025

National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra- Kurla Complex, Bandra (E), Mumbai - 400 051 NSE Symbol: DNAMEDIA - EQ	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400 001 Scrip Code: 540789
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Kind Attn. : Corporate Relationship Department
Ref : Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
Subject : Outcome of the Board Meeting held on July 30, 2025

Dear Sir/Madam,

Pursuant to Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company at its meeting held today, i.e., July 30, 2025, has *inter-alia*:

- a) Upon the recommendation of the Audit Committee, approved the Un-Audited Financial Results of the Company for the quarter and three months ended June 30, 2025, for the Financial Year 2025-26, prepared in accordance with Ind-AS and duly reviewed by M/s MGB & Co. LLP, Chartered Accountants, the Statutory Auditors of the Company, along with the Limited Review Report with modified opinion;
- b) Considered and recommended the re-appointment of Mr. Ronak Jagdish Jatwala (DIN: 08812389) as Non-Executive, Non-Independent Director of the Company, subject to Shareholders' approval. Mr. Jatwala is liable to retire by rotation at the ensuing Annual General Meeting of the Company and being eligible has offered himself for re-appointment. Mr. Jatwala has confirmed that he is not debarred from holding the office of director by any order of SEBI or any other authority;
- c) Upon the recommendation of the Nomination and Remuneration Committee approved the appointment of Mr. Chitresh Sehgal as the Chief Executive Officer of the Company (designated as Key Managerial Personnel and forming part of Senior Management), with effect from August 1, 2025 and consequent change in the organizational structure, leading to the elevation of Ms. Kusum Lata, Chief Sub Editor- Team Lead – DNA Hindi and Ms. Srishty Choudhury, Associate News Editor – DNA as a Senior Management Personnel of the Company, with effect from August 1, 2025;
- d) Upon the recommendation of Audit Committee, approved Material Related Party Transactions with Indiadotcom Digital Private Limited, under Regulation 23 of the Listing Regulations and recommended the same to the shareholders of the Company;

Diligent Media Corporation Limited

Regd. Office: 14th Floor, A Wing, Marathon Futorex, N M Joshi Marg, Lower Parel, Mumbai-400 013, Maharashtra

Tel: +91 22 71055001 Website: www.dnaindia.com CIN: L22120MH2005PLC151377 E-mail: complianceofficer@dnaindia.com



- e) Approved convening the 20th Annual General Meeting of the Company on Tuesday, 26th day of August, 2025, through Video Conferencing / Other Audio-Visual Means, in accordance with the applicable circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India in this regard; and
- f) Approved the Board of Directors' Report along with other statutory reports for the financial year ended March 31, 2025.

In respect of the above, please find enclosed the following documents:


- The Un-Audited Financial Results for the quarter and three months ended June 30, 2025, in the format prescribed under the Listing Regulations;
- The Limited Review Report issued by M/s MGB & Co. LLP, Chartered Accountants, on the aforesaid Financial Results;
- Declaration on approval and authentication of the Financial Results as **Annexure A**; and
- Disclosure of information pursuant to Regulation 30 of the Listing Regulations, as **Annexure B** for above point no. (b), (c) and (d).

The Board meeting commenced at 1600 Hours and concluded at 1815 Hrs.

You are requested to kindly take the above on record.

Thanking you,

Yours faithfully,
For **Diligent Media Corporation Limited**


Jyoti Upadhyay
Company Secretary and Compliance Officer
Membership No. A37410
Contact No.: +91-120-715 3000

Encl. as above

A. Financial Results

DNA

Diligent Media Corporation Limited
CIN: L22120MH2005PLC151377

Registered office: 14th Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel, Mumbai - 400013

www.dnaindia.com

Unaudited financial results for the quarter ended 30 June 2025

(Rs. in lakhs)

Particulars	Quarter ended			Year ended
	30-Jun-25	31-Mar-25	30-Jun-24	31-Mar-25
	Unaudited	Audited (Refer note 7)	Unaudited	Audited
1 Revenue from operations	78.67	566.18	296.30	1,319.19
2 Other income	2.13	137.94	364.31	1,372.92
Total Income (1+2)	80.80	704.12	660.61	2,692.11
3 Expenses				
a) Employee benefit expense	134.55	101.29	119.79	449.68
b) Finance costs	3.99	10.68	76.96	87.97
c) Depreciation	2.69	3.28	3.30	13.28
d) Other expenses (Refer note 6)	129.64	197.44	216.28	754.02
Total expenses (3a to 3d)	270.87	312.69	416.33	1,304.95
4 Profit/(loss) before tax (1+2-3)	(190.07)	391.43	244.28	1,387.16
5 Less: Tax expense (Refer note 3)				
a) Current tax	-	-	-	-
b) Deferred tax charge / (credit)	(1.47)	(6.68)	(0.98)	25.31
Total tax charge / (credit) (5a+5b)	(1.47)	(6.68)	(0.98)	25.31
6 Profit/(loss) after tax (4-5)	(188.60)	398.11	245.26	1,361.85
7 Other comprehensive income/(loss) (Items that will not be reclassified subsequently to profit or loss) (net of taxes)				
a) Remeasurement gains/ (losses) on defined benefits obligations	(0.74)	2.56	-	2.28
8 Total comprehensive income / (loss) (6+7)	(189.34)	400.67	245.26	1,364.13
Paid-up equity share capital (face value of Re.1 each)	1,177.08	1,177.08	1,177.08	1,177.08
Other equity				(25,553.12)
Earning per share (of Re. 1 each) not annualised, except for year end.				
Basic and Diluted (Rs.)	(0.16)	0.34	0.21	1.16

Notes:

- The above unaudited financial results, prepared in accordance with the Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 and guidelines issued by the Securities and Exchange Board of India, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30 July 2025. The statutory auditors have carried out a limited review of the results for the quarter ended 30 June 2025.
- The Company has only one identifiable business segment namely digital media business.
- No provision for current tax is required in view of the available unabsorbed depreciation as per the provisions of the Income Tax Act, 1961 ('the IT Act'). Further the deferred tax assets are recognised for temporary differences and unabsorbed depreciation to the extent it is probable that taxable profits will be available against which such deferred tax assets can be utilised.
- The accumulated losses of the Company as at 30 June 2025 have exceeded its paid-up capital and reserves. However, the Company's current assets are higher than its current liabilities as at 30 June 2025. Further, the management is continuously making efforts to expand its digital media operations, and the Company is able to meet its obligations on time. The business plan for the current financial year, as approved by the Board of Directors, reflects adequate inflow of funds. Considering projected cash flows based on the Board's approved business plan for the current financial year and present liquidity position, the Company believes that it will be able to meet its obligations when due and accordingly, these financial results have been prepared on going concern basis.

Handwritten signature/initials in blue ink.



Regd. Office: Diligent Media Corporation Limited

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5 The Company had granted unsecured inter corporate deposits (ICDs) to Veena Investments Private Limited (VIPL), the outstanding balance of which as at 30 June 2025 is Rs 17,340.27 lakhs (including accrued interest upto 31 December 2024 of Rs 1,385.27 lakhs). VIPL simultaneously holds 6% Non-cumulative Non-convertible Redeemable Preference Share (NCRPS) of the Company aggregating to Rs. 43,626.56 lakhs which are redeemable on 1 November 2036 and had sought its early redemption. The Company had expressed its inability for such early redemption of NCRPS and vide notice dated 4 January 2025, had called upon VIPL to repay the outstanding ICDs along with interest accrued till 30 September 2024 aggregating to Rs 16,978.33 lakhs plus further interest till actual date of payment. Subsequently, VIPL informed the Company that repayment of ICDs shall proceed simultaneously with the redemption of NCRPS and invoked the arbitration clause under the Intercorporate Deposit Agreements (ICDs Agreements) and accordingly, sole arbitrator was appointed wherein both the parties submitted their respective claims. During the Arbitration proceeding, VIPL proposed to setoff redemption of NCRPS issued by the Company to VIPL against VIPL's obligation to repay the ICDs to the Company. The Board of Directors of the Company, in its meeting held on 24 June 2025, while taking note of the procedural arbitration order dated 16 June 2025, accorded in-principle approval to the aforementioned proposal of VIPL, subject to the final outcome of the Arbitration proceedings and, compliances of the legal and regulatory process. The Company is in the process of making requisite filing with the Arbitrator. Due to the ongoing Arbitration proceedings, the timing and collectability of cash flows from ICDs are uncertain and accordingly, till such time the matter is resolved, interest income w.e.f. 1 January 2025 has not been accrued.

6 Other expenses include:

(Rs. in lakhs)

Particulars	Quarter ended			Year ended
	30-Jun-25	31-Mar-25	30-Jun-24	31-Mar-25
a) Marketing, distribution and business promotion expenses	59.25	110.47	1.19	259.86
b) Rates and taxes	5.64	5.49	154.02	172.59
c) Provision for doubtful debts/loans/advances	9.11	4.20	-	4.20

7 The figures for the quarter ended 31 March 2025 are the balancing figures between the audited figures in respect of the full financial year 2024-25 and the published year-to-date unaudited figures up to the end of the third quarter of the said financial year which were subjected to limited review.



For and on behalf of the Board

Nagendra Bhandari

Nagendra Bhandari
Executive Director-Finance and CFO
DIN: 10221812

Place : Noida
Date :30 July 2025

B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE QUALIFIED INSTITUTIONS PLACEMENT ETC. - **Not Applicable**

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES - **Not Applicable**

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half yearly filings i.e., 2nd and 4th quarter) - **Not Applicable**

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) — **In the Quarter ended 30 June 2025 of Financial Year 2025-26, the Statutory Auditors have issued limited review report with modified opinion (please refer Para Number 4 of the review report “Basis of qualified conclusion”)**



Independent Auditor's Review Report on the Unaudited Financial Results of Diligent Media Corporation Limited for the quarter ended 30 June 2025, pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors,
Diligent Media Corporation Limited

Re: Limited Review Report for the quarter ended 30 June 2025

1. We have reviewed the accompanying Statement of unaudited financial results of **Diligent Media Corporation Limited** (the "Company") for the quarter ended 30 June 2025 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. **Basis of Qualified Conclusion**
As stated in Note 5 to the Statement, the Company had granted inter corporate deposits (ICDs) to Veena Investments Private Limited (VIPL), the outstanding balances as at 30 June 2025 of such ICDs granted is Rs. 17,340.27 lakhs (including accrued interest upto 31 December 2024 of Rs 1,385.27 lakhs). VIPL simultaneously holds 6% Non-cumulative, Non-convertible, Redeemable, Preference Shares (NCRPS) of the Company aggregating to Rs 43,626.56 lakhs which are redeemable on 01 November 2036 but had sought an early redemption. As mentioned in the note, the Company has expressed its inability for early redemption of NCRPS and called upon VIPL to repay the outstanding ICDs along with interest accrued till 30 September 2024, aggregating to Rs 16,978.33 lakhs plus further interest till actual payment. VIPL subsequently informed the Company that repayment of ICDs shall proceed simultaneously with the redemption of NCRPS and invoked the arbitration clause under the Intercorporate Deposit Agreements (ICDs Agreements), pursuant to which a sole arbitrator was appointed, wherein both the parties have submitted their claims, and the matter is currently in progress. As further stated in the note, the Board of Directors of the Company in its meeting held on 24 June 2025 has accorded in-principle approval to the proposal of VIPL to setoff redemption of NCRPS issued by the Company to VIPL against VIPL's obligation to repay the ICDs to the Company subject to final



outcome of the Arbitration proceedings and compliances of the legal and regulatory process, and the Company is in the process of making requisite filing with the Arbitrator.

Considering the ongoing arbitration, the Company has not assessed the recoverability of ICDs (including interest accrued), aggregating to Rs. 17,340.27 Lakhs as at 30 June 2025, in accordance with the requirements of Ind AS 109 "Financial Instruments". In the absence of such impairment assessment, we are unable to comment upon adjustments, if any, that may be required to the carrying value of these ICDs (including interest accrued) and its consequential impact on the net loss and total comprehensive loss for the quarter ended 30 June 2025.

Our opinion for the quarter and year ended 31 March 2025 was also modified in respect of the above matter.


5. **Qualified Conclusion**

Based on our review conducted as stated above, except for possible effects of the matter described in paragraph 4 above, nothing has come to our attention that causes us to believe that the Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) prescribed under section 133 of the Companies Act 2013, read with rules issued thereunder and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. **Material uncertainty relating to Going Concern**

As stated in Note 4 of the Statement, the accumulated losses of the Company as at 30 June 2025 have exceeded its paid-up capital and reserves. The Company's ability to continue as going concern is significantly dependent on the successful expansion of its digital media operations and generation of sufficient cash flows. These conditions, along with the outcome of the arbitration matter stated in the 'Basis of Qualified Conclusion Paragraph above, indicates the existence of a material uncertainty that may cast significant doubt on the Company's ability to continue as a going concern. Considering the projected fund inflow based on the Company's Board approved business plan and present liquidity, the management has prepared the Statement on a going concern basis. Our conclusion is not modified in respect to this matter.

For **MGB & Co. LLP**
Chartered Accountants
Firm Registration Number: 101169W/W-100035


Lalit Kumar Jain
Partner
Membership Number 072664



Noida, 30 July 2025
UDIN: 25072664BMOLFA8161

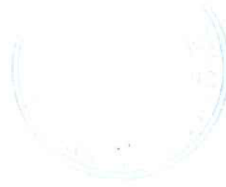
Declaration on approval and authentication of financial results

In terms of Regulation 33(2)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, I, Jyoti Upadhyay, Company Secretary & Compliance Officer of the Company, hereby confirm that Mr. Nagendra Bhandari, Whole Time Director designated as an 'Executive Director – Finance', is duly authorized by the Board of Directors at its meeting held today, *i.e.*, July 30, 2025, to sign the Un-Audited Financial Results of the Company for the first quarter and three months ended June 30, 2025, of the Financial Year 2025-26.

For **Diligent Media Corporation Limited**



Jyoti Upadhyay
Company Secretary and Compliance Officer
Membership No. A37410
Contact No.:+ 91-120-715 3000



S. No.	Particulars	Information of such event			
		(b) re-appointment of Mr. Ronak Jagdish Jatwala (DIN: 08812389) as a Non-Executive, Non-Independent Director	(c) appointment of Mr. Chitresh Sehgal as the Chief Executive Officer of the Company	(d) appointment of Ms. Kusum Lata as Senior Management Personnel of the Company	(d) appointment of Ms. Srishty Choudhury as Senior Management Personnel of the Company
1	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Re-appointment	Appointment	Appointment	Appointment
2	Date of appointment /cessation (as applicable) & Term of appointment	Ensuing 20 th Annual General Meeting of the Company scheduled to be held on August 26, 2025	August 1, 2025	August 1, 2025	August 1, 2025
4	Brief profile (in case of appointment)	Mr. Ronak is an Engineering Graduate from Mumbai University and has done his master's in management studies in the field of Finance and completed CFA Program. He has experience spanning across Corporate Finance – Fund Raising & Acquisition Financing, Strategy and Treasury amongst others in various Industries i.e. Media & Entertainment, Education, Infrastructure, Lifestyle, etc.	Mr. Chitresh holds a Bachelor of Arts (Honours) degree in Political Science from Delhi University and also possesses a pilot license issued by the Directorate General of Civil Aviation (DGCA), New Delhi. He is a seasoned media professional with over 10 years of experience, specializing in web-based news.	Ms. Kusum Lata is an accomplished journalist with extensive experience in news editing, script writing, video production, and content creation. She possesses a versatile skill set and a proven track record of delivering high-quality content and explainers across a wide range of subjects, including personal finance, gender issues, and health. Ms. Lata is proficient in both national and regional news writing and is well-versed in SEO best practices and social media strategies to enhance audience engagement and reach. Currently serving as Team Lead at DNA Hindi, she is responsible for the overall functioning of the DNA Hindi website. Her role encompasses content strategy, streamlining content flow, driving and maintaining website traffic, and upholding the editorial standards.	Srishty Choudhury is a seasoned digital journalist who has worked for some of India's leading newspapers and digital media outlets like Financial Express, Business Standard & Mail Today. Currently serving as the Editor of the news website. DNAIndia.com. She is also an accomplished writer herself with an extensive published portfolio of news reports, analytical articles and explainers. In her free time, Srishty likes to read, travel and watching movies.
5	Disclosure of relationships between directors (in case of appointment of a director)	Not related to any Director of the Company	Not Applicable	Not Applicable	Not Applicable

Diligent Media Corporation Limited

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