

June 24, 2025

National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra - Kurla Complex Bandra (E), Mumbai — 400 051 NSE Symbol - DNAMEDIA	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai — 400 001 Scrp Code - 540789
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Kind Attn.: Corporate Relationship Department

Subject: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Dear Sir/ Madam,

Pursuant to Regulation 30 of Listing Regulations and in continuation to our earlier intimation regarding institution of Arbitration Proceedings against the Diligent Media Corporation Limited ('DMCL' or 'the Company') dated 15th January 2025, we wish to inform you that the Board of Directors of the Company in their meeting held today i.e. June 24, 2025, have considered the proposal given by claimant M/s Veena Investments Private Limited ('VIPL') and accorded in-principle approval to set off redemption of the Non-Convertible Redeemable Preference Shares ('NCRPS') issued by the Company to VIPL against VIPL's obligation to repay the Inter Corporate Deposits ('ICDs') to the Company. The Board of Directors took note of the procedural arbitration order dated 16 June 2025 ('Procedural Order') issued by the learned sole arbitrator Mr. Justice GS Patel (Retd.), which also found merit in the proposal given by VIPL.

The said in-principle approval is subject to final outcome of the Arbitration proceedings, compliance of the legal and regulatory process.

The Board meeting commenced at 1618 Hrs and concluded at 1703 Hrs.

You are requested to kindly take the above on record.

Thanking you,

Yours faithfully,

For **Diligent Media Corporation Limited**

Jyoti Upadhyay
Company Secretary and Compliance Officer
Membership No. A37410
Contact No.:+ 91-120-715 3000