



October 17, 2020

BSE Limited
National stock Exchange of India Limited

Kind Attn: Manager – Corporate Relationship

Subject: Intimation pursuant Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: SEBI Circular No. SEBI/HO/CFD/CMDI/CIR/2019/140 dated November 21, 2019

Dear Sir/Madam,

This is with reference to the Non-Convertible Debentures (“NCDs”) aggregating to Rs. 250 Crores, issued by Pri – Media Services Private Limited, subsequently merged with Diligent Media Corporation Limited (“Company”). IDBI Trusteeship Services Limited was the appointed Security Trustee for the said NCDs.

The said NCDs were to be redeemed by the Company on June 30, 2020, however owing to the financial difficulties being faced by the Company, the Company was engaged in discussions and negotiations with Debenture holder / Debenture Trustee. Despite prolonged and detailed discussions with the Debenture holder / Debenture Trustee, the parties could not agree to restructure the terms around the said NCDs. Upon non-conclusion of the discussions, the Company has failed to redeem the NCDs and to make the payment of Rs. 457,11,05,831/- (Rupees Four Hundred Fifty Seven Crore Eleven Lakhs Five Thousand Eight Hundred Thirty One Only), required to be made under the terms of the NCDs and redeem the said NCDs.

In compliance with Para 3(CI) of above referred SEBI Circulars No. SEBI/HO/CFD/CMDI/CIR/2019/140 dated November 21, 2019, details pertaining to default(s) effected in payment of principal amount and interest of unlisted debt securities are as follows:

Sr. No.	Types of Disclosure	Details
1	Name of the Listed entity	Diligent Media Corporation Limited
2	Date of making the disclosure	17 th October, 2020
3	Type of instrument with ISIN	Non-Convertible Debentures (ISIN numbers are as follows : 1. INE082T07017 2. INE082T07025 3. INE082T07033

Diligent Media Corporation Limited

Regd. Office: 18th Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel, Mumbai-400 013

Tel: 022 7106 1234 Fax: 091 22 2496 6308

Website: www.dnaindia.com

CIN: L22120MH2005PLC151377



4	Number of investors in the security as on date of default	One
5	Date of default	17 th October, 2020
6	Current default amount (<i>break-up of principal and interest in INR crore</i>)	Principal of Rs. 250 Crores and Interest of 207.11 Crore
7	Details of the obligation (amount issued, tenure, coupon, secured/unsecured, redemption date etc.)	Secured, Redeemable Non-Convertible Debentures issued by the Company for the tenure of five years at interest rate of 11.90%
8	Total amount issued through debt securities (in INR crore)	Rs. 250 Crores + total amount accrued as Interest of Rs. 207.11 Crores
9	Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore)	Rs. 457.11 Crores

The Company continues to make efforts to amicably resolve the matter. The present intimation is being made under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in terms of Company's policy for determination of materiality events.

This is for your information and records.

Yours truly,
For **Diligent Media Corporation Limited**,

Ankit Shah
Company Secretary

Diligent Media Corporation Limited

Regd. Office: 18th Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel, Mumbai-400 013

Tel: 022 7106 1234 **Fax:** 091 22 2496 6308

Website: www.dnaindia.com

CIN: L22120MH2005PLC151377