

January 14, 2026

<b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot no. C/1, G Block, Bandra- Kurla Complex, Bandra (E), Mumbai - 400 051 <b>NSE Symbol : DNAMEDIA - EQ</b>	<b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400 001 <b>Scrp Code : 540789</b>
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**Kind Attn.: Corporate Relationship Department**

**Subject : Disclosure under Regulation 30 read with Schedule III of the Listing (Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') – GST Demand Order**

Dear Sir/Madam,

Pursuant to Regulation 30 of Listing Regulations, 2015, we hereby intimate that the Company has received a GST Demand Order from the Office of the Assistant Commissioner of State Tax, Mumbai. The details as required under Listing Regulations read with relevant circulars / Industry Standard on Regulation 30 of Listing Regulations issued by SEBI are provided in **Form A**.

I, the undersigned state and declare that the information and details provided in '**Form A**', in compliance with Regulation 30(13) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is true, correct and complete to the best of my knowledge and belief.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **Diligent Media Corporation Limited**

**Jyoti Upadhyay**  
**Company Secretary and Compliance Officer**  
Membership No. A37410  
Contact No.:+ 91-120-715 3000

*Encl: As above*

**Form A**

**Disclosure by Diligent Media Corporation Limited regarding receipt of communication from regulatory, statutory, enforcement or judicial authority under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

[Regulation 30(13) – Disclosure of communication from regulatory, statutory, enforcement or judicial authority]

<b>Particulars</b>	<b>Information/Remarks</b>
<b>Name of the listed company</b>	Diligent Media Corporation Limited
<b>Type of communication received</b>	Demand Order issued in Form GST DRC-07
<b>Date of receipt of communication</b>	The Company became cognizant of the Order on January 13, 2026
<b>Authority from whom communication received</b>	Office of the Assistant Commissioner of State Tax, (CST-INV-D-0103), Department of Goods and Services Tax, Mumbai
<b>Brief summary of the material contents of the communication received, including reasons for receipt of the communication</b>	The Order relates to the purported non payment of GST on the assignment of leasehold rights in respect of a leasehold industrial plot situated in Mumbai and sold by the Company. The Department of Goods and Services Tax has held that such transfer constitutes a taxable supply of services under the GST laws and has raised a GST demand in addition to Interest, penalty and availed input tax credit.
<b>Period for which communication would be applicable, if stated</b>	The tax period pertains to FY 2018-19
<b>Expected financial implications on the listed company, if any</b>	Rs. 33.90 crores (including interest and penalty)
<b>Details of any aberrations/non-compliances identified by the authority in the communication</b>	The Authority in the said Order has held that transfer / assignment of leasehold rights in respect of a leasehold industrial plot constitutes a taxable supply of services under the GST laws and accordingly have raised the demand.
<b>Details of any penalty or restriction or sanction imposed pursuant to the communication</b>	Vide the said Order, inter-alia a penalty of Rs. 10.32 Cr have been demanded / raised. No restrictions / sanction, has been imposed on the Company.
<b>Action(s) taken by listed company with respect to the communication</b>	The Company has already made its submissions before the Authority, contending that the assignment of leasehold rights amounts to a "transfer of land" and therefore does not constitute a "supply" under the GST regime. Notwithstanding the same, the Authority has issued the order.  The Company shall take appropriate steps post discussions with the legal counsels in this regard and basis their advice.
<b>Any other relevant information</b>	Nil