



July 9, 2021

BSE Limited  
National Stock Exchange of India Limited

Kind Attn: Manager - Corporate Relationship

Dear Sirs,

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI  
(Listing Obligations & Disclosure Requirements) Regulations, 2015**

**Ref: Scrip Code - BSE - 540789/ NSE - DNAMEDIA - EQ**

Pursuant to Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of Related Party Transactions for the year ended March 31, 2021.

Kindly note that the Company had published its Financial Results for the year ended March 31, 2021 on June 30, 2021.

Kindly take the same on record.

Thanking You,

Yours Truly,  
For Diligent Media Corporation Limited

**Dhaval Ashar**  
Company Secretary & Compliance Officer  
Membership No. - A22281



Encl.: As above

**Diligent Media Corporation Limited**

**Regd. Office:** 18<sup>th</sup> Floor, A Wing, Marathon Futurex, N M Joshi Marg, Lower Parel, Mumbai-400 013

**Tel:** +91 22 7106 1234

**Website:** [www.dnaindia.com](http://www.dnaindia.com)

**CIN:** L22120MH2005PLC151377

**DILIGENT MEDIA CORPORATION LIMITED**  
Notes forming part of the Financial Statements

**Related Party Transactions**

List of parties where control exists:-

Direct Subsidiary, Indirect Subsidiary and Associates : Nil

Other related Parties with whom transaction have taken during the period and balance outstanding as on last day of the year.

Zee Entertainment Enterprises Limited, Zee Media Corporation Limited, Zee Learn Limited, India Webportal Private Limited, Dish TV India Limited, Today Merchandise Private Limited, Essel Finance Management LLP, Pan India Network Infravest Private Limited, Shirpur Gold Refinery Limited, Siti Networks Limited, Essel Vision Productions Limited, Pan India Infraprojects Private Limited, Essel Corporate Resources Private Limited, Essel Finance VKC Forex Limited, E-City Property Management & Services Private Limited, Essel Business Excellence Services Limited, Siti Vision Digital Media Private Limited, Digital Subscriber Management And Consultancy Services Private Limited, Cyquator Media Services Private Limited, MT Educare Limited, Zen Cruises Private Limited.

**Key Management Personnel & Director**

A V Ramachandran (Executive Director -till December 12, 2019), Dinesh Garg (Non-Executive Director), Uma Mandavgane (Independent Director- till May 17, 2019), Vishal Malhotra (Independent Director -till March 31, 2021), Mrs. Shilpi Asthana (Independent Director – w.e.f. May 30, 2019), Mr. Manoj Agarwal (Independent Director – w.e.f. May 30, 2019), Nishikant Upadhyay (Non-Executive Director -w.e.f. July 30, 2020), Ronak Jatwala (Non-Executive Director -w.e.f. July 30, 2020), Sanjeev Garg (Chief Executive Officer – till October 10, 2019), Shikhar Ranjan (Chief Executive Officer-w.e.f. July 30, 2020), Dinesh Agarwal (Chief Financial Officer till December 17, 2019) Rajendra Bathula (Chief Financial Officer-w.e.f July 30, 2020), Ankit Shah (Company Secretary - till February 12,2021) and Dhaval Ashar (Company Secretary - w.e.f February 13, 2021).

**A) Transactions with related parties**

(Rs. in lakhs)

(i) With other related parties	31-Mar-21	31 March 20
<b>Advertisement Revenue</b>		
Zee Media Corporation Limited	-	0.82
Zee Entertainment Enterprises Limited	-	495.19
Zee Learn Limited	-	0.22
Essel Vision Productions Limited	-	5.00
MT Educare Limited	-	0.42
<b>DIGITAL Revenue</b>		
Zee Media Corporation Limited	267.49	-
Zee Entertainment Enterprises Limited	64.61	120.91
<b>Job Work Revenue</b>		
Zee Entertainment Enterprises Limited	-	16.20
Dish TV India Limited	-	18.98
Zee Media Corporation Limited	-	11.91
Zee Learn Limited	-	71.72
Siti Networks Limited	-	11.07
<b>Financial Guarantee fees expense</b>		
Zee Media Corporation Limited	57.21	157.91
<b>Purchase of gold coins</b>		
Shirpur Gold Refinery Limited	-	38.06
<b>Rent expenses</b>		
Zee Entertainment Enterprises Limited	-	2.01
<b>Operational Expenses</b>		
Zee Entertainment Enterprises Limited	-	3.81
E-City Property Management & Services Private Limited	-	0.95
Essel Business Excellence Services Limited	-	1.41



(ii) With Key Managerial Personnel/Director	31-Mar-21	31 March 20
<b>Remuneration paid/provided /(Sitting fees)</b>		
A V Ramachandran	-	34.74
Vishal Anil Malhotra	1.6	2.20
Manoj Agarwal	1.6	0.60
Shilpi Asthana	1.6	1.60

B) Balances outstanding	31-Mar-21	31 March 20
<b>Debtors Having Credit Balances</b>		
Zee Media Corporation Limited	-	962.13
Today Merchandise Private Limited	333.00	333.00
<b>Trade Payables</b>		
Digital Subscriber Management & Consultancy Services Pvt Ltd	6.93	6.93
Pan India Network Infravest Pvt Ltd	16.49	16.49
India Webportal Private Limited	1.48	1.48
<b>Trade Receivables</b>		
Zee Entertainment Enterprises Limited	13.70	35.24
Zee Learn Ltd.	71.88	74.07
Pan India Infraprojects Private Limited	6.30	6.30
MT Educare Limited	0.01	0.01
Zen Cruises Private Limited	62.61	62.61
Siti Networks Limited	-	0.10
<b>Other Receivables</b>		
Essel Finance Management Llp	26.55	26.55
Shirpur Gold Refinery Limited	0.68	0.74
Cyquator Media Services Private Limited	81.11	81.11
Zee Entertainment Enterprises Limited	7.86	45.70
Zee Media Corporation Limited	-	1.32
Siti Networks Limited	0.36	0.58
Dish TV India Limited	-	0.18
Zee Learn Limited	0.73	0.73
<b>Other Payables</b>		
Essel Corporate Resources Private Limited	16.36	16.38
Essel Finance VKC Forex Limited	2.81	2.81
E-city Property Management & Services Private Limited	1.32	1.32
Zee Media Corporation Limited	30,961.79	1,204.73
Siti Vision Digital Media Private Limited	0.27	0.27
ESSEL BUSINESS EXCELLENCE SERVICES LIMITED	0.77	11.77
<b>Preference Shares</b>		
Zee Media Corporation Limited	43,626.56	43,626.56

Notes :

- All the transactions with related parties are made on arm's length basis in the ordinary course of business. The outstanding balances at year end are unsecured and interest free and settlement occurs in cash.
- Salaries, allowances and perquisites paid to key managerial personnel/director for the year excludes leave encashment and gratuity provided on the basis of actuarial valuation on an overall Company basis. Allowances and perquisites are valued as per the Income Tax Act, 1961.
- The above disclosures are excluding Ind AS adjustments.

