

Avenue Supermarts Limited

Plot No. B-72 & B-72A, Wagle Industrial Estate, Thane (West), Maharashtra, India - 400 604

Tel.: 91 22 33400500 • e-mail: info@dmartindia.com • Website: www.dmartindia.com

11th January, 2025

To,

BSE Limited

Corporate Services Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Ltd.

Corporate Communications Department
“Exchange Plaza”, 5th Floor,
Bandra – Kurla Complex, Bandra (East),
Mumbai – 400 051

BSE Scrip Code: 540376

NSE Scrip Symbol: DMART

Sub: Change in Senior Managerial Personnel of the Company

Dear Sir/ Madam,

With reference to the captioned subject, we hereby inform that the Board of Directors of the Company at its meeting held on 11th January, 2025, inter-alia other matters, have approved the following based on recommendation of the Nomination and Remuneration Committee:

1. Appointment of Mr. Anshul Asawa as a Chief Executive Officer Designate and Senior Managerial Personnel of the Company with effect from 15th March, 2025.

Mr. Ignatius Navil Noronha will complete his current term of 5 years as the Managing Director of the Company on 31st January, 2026. Mr. Asawa will succeed Mr. Ignatius Navil Noronha taking on full responsibilities as Managing Director & CEO with effect from 1st February, 2026, subject to approval of the shareholders of the Company and such other approvals as may be required.

2. Appointment of Mr. Hitesh Shah, Vice President-Category (FMCG) as Head-Pharma Business to oversee the pharmacy business, designated as Senior Management Personnel, w.e.f. 11th January, 2025;
3. Appointment of Mr. Rajeev Chandrasekharan, General Manager - DC as Head-Centre of Excellence to oversee the process audit function of the Company, designated as Senior Management Personnel, w.e.f. 11th January, 2025;
4. Change in role of Mr. Ashutosh Dhar as Head-Loss Prevention w.e.f. 11th January, 2025. Mr. Dhar shall not be considered as a Senior Management Personnel due to change in his reporting structure.

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The details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 for the aforesaid changes in Senior Management Personnel of the Company are enclosed herewith.

Kindly take the same on your record and acknowledge.

Thanking you.

Yours faithfully,
For **Avenue Supermarts Limited**

Ashu Gupta
Company Secretary & Compliance Officer

Encl: As above

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Details as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023

1. Appointment of Mr. Anshul Asawa

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment Mr. Anshul Asawa as a Chief Executive Officer Designate and Senior Managerial Personnel of the Company
2.	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/ re-appointment;	15 th March, 2025
3.	Brief profile (in case of appointment);	<p>Mr. Anshul Asawa, an IIT Roorkee and IIM Lucknow alumnus, will be joining DMart after a 30-year long stint at Unilever where he had leadership roles overseeing the growth of product categories and developing impactful functions in India, Asia, and Europe. He currently serves as Country Head of Unilever in Thailand and General Manager for the Home Care business unit in Greater Asia.</p> <p>During his tenure of over 15 years in India, Anshul held key leadership positions in sales, marketing and distribution.</p> <p>He led the digitisation efforts at HUL and was also at the forefront of leading product innovations for homecare categories and sales & distribution transformations in urban and rural markets within India. He is known for his consumer-centricity, commercial discipline, and execution focus.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not applicable

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2. Appointment of Mr. Hitesh Shah

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment of Mr. Hitesh Shah as Head-Pharma Business, designated as Senior Management Personnel
2.	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/ re-appointment;	11 th January, 2025
3.	Brief profile (in case of appointment);	<p>Hitesh Shah, Vice President-Category (FMCG) joined DMart in March 2007. Since then, he has been instrumental in developing and strengthening operations and categories like grocery, branded Grocery and FMCG across the country. He has contributed significantly in his several stints with the Company for more than a decade in Operations for Mumbai, Gujarat and North and ROM regions, designing and implementation of training modules for store operations as well as Project Design for certain stores of the Company.</p> <p>He is a Commerce graduate from Gujarat University. Prior to joining DMart, he was associated with Hindustan Unilever Ltd for 13 years. Overall, he has about 30 years of rich experience in sales, marketing and retail store management across multiple industries and has worked with companies like Shyam Communication, Bharti Telecom, SYP Agro Foods and Vadilal Enterprises.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not applicable

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3. Appointment of Mr. Rajeev Chandrasekharan

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment of Mr. Rajeev Chandrasekharan as Head-Centre of Excellence, designated as Senior Management Personnel
2.	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/ re-appointment;	11 th January, 2025
3.	Brief profile (in case of appointment);	<p>Rajeev Chandrasekharan, General Manager - DC joined DMart in May 2015. He has been instrumental in developing and strengthening Core and Non-Core Supply Chain & Grocery-Distribution Centre operations across the country.</p> <p>Rajeev has completed bachelor's in science from Mumbai University. Prior to joining DMart, he was associated with Procter & Gamble for 8 years and his last role was Unit Manager. He has 23 years of rich experience across multiple industries and has worked with companies like Gillette, VIP Luggage and Toyota (Oman).</p>
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not applicable

4. Change in role of Mr. Ashutosh Dhar

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Change in role of Mr. Ashutosh Dhar as Head-Loss Prevention. He ceases to be considered as Senior Management Personnel of the Company due to change in his reporting structure.
2.	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/ re-appointment;	11 th January, 2025
3.	Brief profile (in case of appointment);	Not applicable
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not applicable